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## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

### ACF Industries, Inc.—Annual Report—

Combined net earnings of the company and its wholly-owned SHPX companies were \$5,088,000, equivalent to \$3.58 per share, for the fiscal year ended April 30, 1961. William T. Taylor, Chairman, announced in the company's annual report to stockholders. Of this amount, ACF earned \$3,248,000 and SHPX \$1,840,000. Combined sales, rentals and services totaled \$226,938,000, with ACF accounting for \$215,852,000 and SHPX \$11,086,000.

For the previous fiscal year, ended April 30, 1960, combined earnings were \$5,166,000 or \$3.64 per share. Combined sales, rentals and services were \$273,046,000.

The report stated that had the straight-line method of depreciation, used generally since the outset of the 1961 fiscal year in computing earnings for both book and reporting purposes, been in effect in fiscal 1960, reported combined net earnings for that year would have been higher by 60 cents per share.—V. 193, p. 905.

### Abbott Laboratories—Quarterly Report—

The company's second quarter sales rose 10.4% to overcome the drop in the first quarter and put the company's first half sales slightly ahead of the same period of 1960, it was announced by George R. Cain, President.

Earnings increased 17.5% in the second quarter. However, first half earnings, affected by a sharp decline in the first quarter, were off 13.1% from the comparable period of 1960.

Second quarter sales were \$28,633,000, up from \$25,924,000 last year. Earnings rose to \$1,525,000 from \$1,298,000 in the 1960 period. Earnings were equivalent, after payment of preferred dividends, to 37 cents a common share, compared with 32 cents a share in the second quarter last year. The second quarter is normally a lower volume period for the company.

For the first half, sales totaled \$62,676,000, a 0.8% increase over 1960 first half sales of \$62,208,000. Earnings were \$5,048,000, or \$1.27 a share, compared with \$5,809,000, or \$1.48 a share, in the 1960 period.—V. 193, p. 1897.

### Adams Engineering Co., Inc.—Partial Redemption—

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$60,600 of its 6½% convertible debentures due April 1, 1968 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. The debentures are convertible into class A common stock at any time up to and including Aug. 15, 1961 at \$4.02.—V. 191, p. 381.

**Adelphi Electronics, Inc.—Common Stock Offered—**  
Pursuant to a July 20, 1961 offering circular, H. B. Crandall Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share.

**PROCEEDS**—Net proceeds, estimated at \$220,000 after the deduction of the underwriting commissions and finder's fee and the expenses of the offering will be used by the company for the following purposes and in the priority listed.

Indebtedness to bank	\$20,000
Acquire and equip new quarters	20,000
Equipment to expand into over the counter business	60,000
Additions to inventory	40,000
Working capital	80,000

**BUSINESS**—The company was incorporated under the laws of the State of New York on Dec. 17, 1956. It is engaged in the distribution and sale of electronic products. Its plant and offices are located at 142 Mineola Blvd., Mineola, N. Y.

The company is engaged in the distribution of electronic components, parts and equipment, all of which is manufactured by others. Its inventory consists of hundreds of items including capacitors; connectors; diodes; transistors; electronic chemicals and supplies; electronic measuring and test equipment—oscilloscopes, signal generators, vacuum tube volt meters; electronic tools and hardware; electronic tubes—industrial, special purpose, transmitting, cathode ray, and entertainment types; indicating lamp assemblies; laboratory standard test equipment; batteries—nickel cadmium, mercury; meters—panel; precision potentiometers, rheostats; printed circuit components; rectifiers—copper oxide, electron tube, germanium, selenium, silicon; regulated power supplies; relays and solenoids; resistors; transformers, chokes and reactors; voltage regulators; chassis and cabinets.

The company purchases under large lot or contract buying arrangements, to fill specific orders and to refill inventory. It then sells to its customers in smaller quantities at correspondingly higher prices which are approximately the same as those its suppliers would charge for the same quantities. This pricing is designed to relieve the manufacturer of handling numerous orders, and to enable the purchaser to buy from one source a variety of items produced by different manufacturers. By purchasing parts from the company the customer is able to select, make purchases and receive prompt delivery from one central location of a broad line of products made by numerous manufacturers.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	1,000,000	250,000

—V. 193, p. 2537.

### Advanced Investment Management Corp., Little Rock, Ark.—Files With SEC—

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 25 cents) to be offered at \$3, through Affiliated Underwriters, Inc., Little Rock, Ark.

The proceeds are to be used for the purchase of furniture, reserves and working capital.—V. 193, p. 373.

### Aero Fidelity Acceptance Corp., Atlanta, Ga. — Files With Securities and Exchange Commission—

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par five cents) to be offered at \$3, through Best & Garey Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of notes, and equipment.

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### Aero Space Electronics, Inc., Santa Monica, Calif.— Files With Securities and Exchange Commission—

The corporation on July 17, 1961 filed a "Reg. A" covering 80,000 capital shares (par 10 cents) to be offered at \$3, through Hamilton Waters & Co., Inc., Hempstead, N. Y.

The proceeds are to be used for repayment of debt and working capital.

### Aerojet-General Corp.—New Affiliate—

See Union Oil Co., of California, below.—V. 194, p. 109.

### Aeroquip Corp.—June Report—

Peter F. Hurst, President reported that net earnings in the June quarter exceeded those of the entire preceding six months. The effect has been to decrease the extent to which current year results trail fiscal 1960.

In the first nine months of the current fiscal year, net earnings were \$1,104,505. This was equal to \$0.89 per share on the 1,242,919 shares outstanding. For the nine months ended June 30, 1960, net earnings were \$2,169,842 or \$1.75 per share, based on 1,241,900 shares which takes into account the 4% stock dividend paid in September, 1960.

Net sales in the nine months ended June 30, 1961 totaled \$35,364,277 as against \$41,185,025 in the same period of fiscal 1960. Sales in the current June quarter surpassed the volume reported in each of the two prior quarters, and showed an increase over the corresponding months of the previous year in contrast to the declines registered in the December and March quarters.

Pre-tax earnings amounted to \$2,504,505 during the period under review. This compared with income before taxes of \$4,484,842 in the first nine months of the 1960 fiscal year.

The \$1,400,000 set aside as a provision for U. S. and foreign taxes on income compared with \$2,315,000 provided for this purpose in the same months of last year.—V. 193, p. 597.

### Aetna Oil Development Co., Inc. — Suspension Becomes Permanent.

In a decision announced July 21, the SEC made permanent its February, 1960, order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Aetna Oil Dev. Co., Inc., of Phoenix, Ariz.

In a notification filed in January, 1960, Aetna proposed the public offering of 2,450 five-year 5½% "\$100 par" debentures at \$112.50 per debenture. It had outstanding 1,779,000 common shares and 350 debentures which had been issued to promoters in exchange for services and oil and gas interests in properties in Carter and Fallon Counties, Montana. Net proceeds of the public sale of the additional debentures

amounting to about \$234,000 if all were sold, were to be used primarily to pay rentals on the company's leases and to drill a well.

In its decision, the Commission ruled that Aetna's notification, offering circular and accompanying financial statements failed to supply required information and contained statements which were materially misleading, including the description of the company's properties, said to include oil and gas leases and royalties on oil and gas leases on 50,000 acres on which all lease rental payments were current. No description of the company's interest in such properties was given; and, in fact, Harry William McDonald, principal stockholder and promoter, United Gas & Oil, Inc., in which he owned a 28% interest, and other promoters also held interests in the same properties, which was not disclosed. Furthermore, certain rental payments had not been paid; and certain lease rights were confined to depths below 2,000 feet and gas wells owned and operated by others were located above that depth. Moreover, although the offering circular gave prominence to the existence of a number of oil and gas wells in the general vicinity of the company's properties, it failed to point out that such properties were miles away from any producing oil well and that dry holes had been drilled between much of the properties and the nearest oil production. There also was a failure to disclose that Mr. McDonald in 1952 drilled a well on land covered by one of the company's leases which he cemented and abandoned.

In addition, according to the decision, there was inadequate disclosure that the proposed offering price of \$112.50 was arbitrarily determined and represented a premium of \$12.50 above the "par value" of the debentures, resulting in an effective rate of interest of 2% rather than 4½%, and that if all the debentures had been sold and converted into stock, public investors would have paid \$275,625 for only about 12% of the total stock outstanding.

The company's leases and royalties were valued at about \$1,750,000, an amount based upon a valuation by Mr. McDonald. The use of such a valuation was improper under Regulation A where an issuer is in the exploratory or development state, the Commission stated, unless such amounts represents cash cost to the company or, if the assets were acquired in exchange for stock, identifiable cash cost to promoters or other transferees. While the cost of the properties to the promoters was not stated in the offering circular, the record indicated that leases on the land had been held by Mr. McDonald or United Gas and Oil. Mr. McDonald entered into arrangements whereby he and the other promoters obtained new leases for which the other promoters paid about \$50,000 and these leases were transferred to the company for stock and debentures. Mr. McDonald asserted in general terms that a total of \$315,000 had been spent over a period of about four years on the leases prior to their transfer to the company. The notification also failed to list Mr. McDonald as an affiliate although he held 342,500 shares and the right to vote one-third of a 1,000,000 share block held by a Foundation.—V. 191, p. 1561.

**Air-Oasis Co. — Financing Arranged — Spring Street Capital Co., Los Angeles, Calif., has announced an investment in The Air-Oasis of Long Beach, Calif., largest private airplane distributor in the world, whereby Spring Street will make available a five-year, \$300,000 loan, with warrants for the purchase of 16% of the outstanding Air-Oasis stock.**

In a joint statement by George Mordy, president, Spring Street Capital and Larry Hunt, president, Air-Oasis, they described the participation as business expansion financing. They pointed out that published predictions of both the U. S. Department of Commerce and the National Aviation Trades Association are that annual sales of light private planes will triple within the next five years.

Air-Oasis, which recorded sales of \$6,493,329 in 1960, is headquartered at Long Beach Municipal Airport. It was founded in 1935, and operates primarily in Central and Southern California. It sells approximately 8% of the total factory output of Cessna Aircraft Company.

There are four wholly-owned subsidiaries of Air-Oasis: Airflite, Inc., Air Credit, Inc., both in Long Beach; Hunt Aviation Company, Inc., Fresno and Huntair, Inc., of San Diego.

The Air-Oasis investment marks the fifth major financing program by Spring Street Capital Co. in the past year. According to George Mordy, president, the company is now approximately 40% committed with the balance of its portfolio invested in interest bearing obligations.

### Alaska Honolulu Co.—Securities Registered—

This company, of 120 South Third St., Las Vegas, Nev., filed a registration statement with the SEC on July 24 covering 1,600,000 shares of common capital stock to be offered for public sale, together with oil leases totaling 400,000 acres, in 625 units, consisting of 640 acres at \$832 and 2,560 shares at \$1,728 (\$675 per share), or \$2,560 per unit. No underwriting is involved. Sales shall be made by individual salesmen, selling on a commission basis (\$320 per unit).

The company was organized under Nevada law in June 1961. It was formed primarily for the purpose of acquiring Federal oil and gas leases in Alaska, exploring and developing such leases to the point where a profitable sale with a retained overriding royalty will eventually, through seismic logs and other exploratory work, develop one or more areas that will attract oil capital to complete the development of the property. The company intends to acquire oil leases in three areas of Alaska totaling 400,000 acres. At present, the company owns 31,306 royalty acres of overriding royalties in the Koyukuk Basin, West Central Alaska, representing interests in 207,660 surface acres. It is contemplated to acquire leases on 115,000 acres in the Unalakleet River Basin, 85,000 acres on the Adams Dome at the extreme southern tip of the Koyukuk Basin and 200,000 acres in the Bethel Basin in Southwest Alaska. The net proceeds from the land and stock sale will be used to purchase land, for sales promotion, exploration and development, and delay rental reserve. The company has outstanding 400,000 shares of common stock issued for services and overriding royalties, of which Vilas F. Adams, President, owns 97.5%.

### Allegheny Ludlum Steel Corp.—Quarterly Report—

Earnings of the corporation in the second quarter of 1961 were double those of the first quarter of the year and substantially better than those of the recession level of second-quarter 1960. The earnings



gain was accomplished with an increase in sales of 12% over the first quarter and about 9% over the year-ago quarter.

For three months ending June 30, 1961, Allegheny Ludlum earned \$2,861,000, equal to 73 cents a common share, on sales of \$60,657,000. This compares with earnings of \$741,000, or 19 cents a share, on sales of \$55,726,000 in the second quarter of 1960, and with earnings of \$1,432,000, or 37 cents a share, on sales of \$54,186,000 in the first quarter of 1961.

The second-quarter results brought Allegheny Ludlum's earnings for the first half of 1961 to \$4,293,000, or \$1.10 per share, on sales of \$115,042,000, compared with \$5,533,000, or \$1.43 per share, on sales of \$135,399,000 in the first half of 1960.—V. 193, p. 2537.

#### American Brake Shoe Co.—June Report—

The company's second quarter shipments of \$40,478,424 represented a 12% decline from shipments of \$46,166,943 in the corresponding 1960 period.

Net earnings for the June quarter were \$1,169,021 or 72 cents per common share. Second quarter earnings in 1960 were \$2,098,808 or \$1.29 per share.

For the six months ended June 30, net earnings for Brake Shoe totaled \$2,083,981 or \$1.28 per share. In addition there was a special income item of \$995,000 or 61 cents per share during the first quarter which resulted from the settlement of a tax controversy with the United States Government.

Shipments in the first half of 1961 were \$78,142,165 as compared with total shipments of \$86,096,673 a year earlier.—V. 194, p. 313.

#### American Can Co.—Quarterly Report—

Both sales and earnings of the company for the second quarter of 1961 showed improvement over the equivalent 1960 period, it was reported by William C. Stolk, Chairman, and Roy J. Sund, President.

Earnings were up 23.8%, and sales improved 2.5%. Second quarter sales in 1961 totaled \$282,226,000, compared to the 1960 total of \$275,212,000.

In the same period, earnings after provision for taxes, amounted to \$13,756,000, equivalent after payment of preferred dividends to 83 cents

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Recent exogenous factors in the new issue capital market in the week just past included our affirmation of, and steps to implement, the Free World's rights in West Berlin; and Britain's austerity program and considerable hike in its bank rate to 7%. The moves by England will dampen somewhat the favorable turn taken in our balance of trade this year, and again may induce a flight of short-term capital from our money market. The former grave event in response to U. S. S. R. threats is now expected to increase our fiscal deficit (July 1, 1961-June 30, 1962) to over \$5 billion because of President Kennedy's request for nearly \$3.5 billion in extra military-civil defense appropriations. Just prior to this, the projected deficit was estimated at about \$4 billion. A more optimistic view of our recovery pace may account for only the estimate of an additional \$1 billion deficit as against a \$3.5 billion step-up in expenditures.

None of this, so far, has affected corporate financing plans already made—neither increasing-decreasing or accelerating-postponing them nor, for that matter, generating new plans as yet. The investment-financing market appears to be holding back from making any move until it sees the lay of the land. The impact to date has been felt in the bond market where price attrition has set in, and in the stock market where flurry of activity commenced.

Before these outside factors entered the picture, bonds traded on the New York Stock Exchange reached 188 lows and 44 highs in the first three weeks of July. Last week's bond market began to drop and stocks responded to anticipated price inflation, and to discount the effects of increased government spending.

#### PHA'S ISSUE IS THIS WEEK'S LARGEST OFFERING

Scheduled public offerings this week (July 31-Aug. 5) amount to \$116,064,000 in 16 municipal issues up for competitive bidding, and five larger corporates that are underwritten and three that are not. Total corporate financing slated for the week comes to \$112 million and debt issues make up \$54 million of this amount. All in all, the week should be a moderately active one since its anticipated demands aggregate around \$228.8 million.

Today (July 31) sealed bids will be sought by Public Service Co. for \$4 million first mortgage bonds, and Charleston, W. Va. for \$4,000,000.

On Tuesday or Wednesday, Gulf-Southwest Capital, managed by Harriman Ripley & Co. and Underwood, Neuhaus & Co., is expected to offer 1,250,000 shares; Northern Pacific Co. will put up for competitive bidding \$7,200,000 in equipment trust certificates, and Automatic Canteen Co. of America, via Glore, Forgan & Co. is set to issue \$12 million sinking fund debentures; and Lehman Brothers and Shearson, Hammill & Co. may put up Interstate Department Stores' \$5,859,400 convertible subordinated debentures which is a rights offering set for Aug. 1-17.

Up for bidding on Wednesday are these municipals: \$16,943,000 State of Maryland, \$60,315,000 PHA's, \$10 million Sacramento Unified School District, Calif., and \$4 million San Jose, Calif. One utility, the Long Island Lighting Co. will receive bids that day for \$25 million first mortgage bonds.

Expected on Thursday are: 750,000 shares of Magna Pipe Line Co., Ltd., common, viz. Bear, Stearns & Co. and W. C. Pintfield, \$4,525,000 North Hempstead, S. D. 10, N. Y. In the docket for the last day of the week (Aug. 4) is Dempsey-Tegeler's underwriting of 754,730 shares of First Surety Capital.

The first confirmatory announcement of this was made last Friday, July 28, by Secretary of Commerce Luther H. Hodges.

#### BACKLOG TABLES REMAIN UNCHANGED

Relatively little change has taken place in the 28-day visible supply, the formal backlog and in the indeterminate backlog. Many new corporate securities left the docket of issues without dates assigned and were entered for the first time in the July 27 Chronicle's calendar of new issues. Many of them were small in dollar volume and they added up to \$232,817,800. Feeding this total of new issues with assigned dates was the Sept. 26 calendar listing of Pacific Gas & Electric Corp.'s \$60 million in bonds. Out of 67 items with sales dates set, approximately 26 were Reg. "A's"; and 10 were debt issues amounting to \$163,240,000 which includes the above utility.

As for state-local tax-exempt additions to the July 27 Chronicle calendar of larger issues, there were 30 newly announced offerings with dates totaling \$89,304,000.

Debits from the calendar were \$102,051,000 in municipal sales in the week through July 26 and \$128,671,420 in corporates. Such issues as \$25 million Northern Natural Gas sinking fund debentures with a yield of 4.80%, Union Electric Co.'s \$30 million first mortgage bonds with an annual net interest cost of 4.69%, \$35 million State of Michigan Trunk Line Highway with a net interest cost of 3.688%, \$17,160,000 State of North Carolina with an annual net cost of 2.9766%, and \$13,975,000 State of Alaska at an average cost of 3.79% made good their departure from the calendar just as the effects of President Kennedy's national defense speech and Britain's bank rate rise were being felt or anticipated. Suffice to say, they made their exit in good fashion. The tables below summarize the financing requirements formally set for the next four weeks, and from July 31 on—with and without dates. The last table deals with unfirmed financing plans which are not to be construed as a reliable indication of the demand for capital. Nevertheless, the reports and rumors they are based on provide a feeler regarding future capital needs which should not be ignored.

Most of the corporate bonds definitely expected to be offered have moved into the slot with dates assigned and there has been no increase in intended senior debt financing plans. Municipals in both the 28-day float and the formal backlog declined slightly.

#### 28 DAY VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both
					Financings
July 31-Aug. 5	\$54,059,400	\$58,686,600	\$112,746,000	\$116,064,000	\$228,810,000
Aug. 7-Aug. 12	56,800,000	99,349,110	156,149,110	100,942,000	257,091,110
Aug. 14-Aug. 19	47,600,000	61,544,460	109,144,460	244,147,000	353,291,460
Aug. 21-Aug. 26	52,500,000	24,160,000	76,660,000	37,705,000	114,365,000
Total	\$210,959,400	\$243,740,170	\$454,699,570	\$498,858,000	\$953,557,570
Last week's data	\$233,834,400	\$242,402,095	\$476,236,495	\$512,727,000	\$988,963,495

\* \$1 million or more.

#### TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$361,799,400 (27)	\$304,334,400 (23)
Corporate bonds without dates	34,897,500 (31)	93,507,000 (35)
Total bonds	\$396,696,900 (58)	\$397,841,400 (58)
Corporate stocks with dates	\$333,653,490 (133)	\$306,676,095 (95)
Corporate stocks without dates	560,316,950 (276)	542,302,250 (308)
Total stocks	\$893,970,440 (409)	\$848,978,345 (403)
Total corporates	*\$1,290,667,340 (467)	\$1,246,819,745 (461)
Total municipals with dates	\$673,139,000 (70)	\$710,520,000 (68)

Data in parentheses denote number of issues.

\* Includes \$14.5 million in two preferreds with dates and \$9,288,000 in preferreds without dates; \$10.8 million in two equipment trust certificates with dates; and 38 issues of \$300,000 or less with dates and 95 of such issues without dates.

#### INDETERMINATE BACKLOG

	This Week	Last Week
Total corporate bonds and stocks	\$1,263,000,000	\$1,250,000,000

Last week's gross total of both the formal and indeterminate backlogs came to \$2.4 billion. The gross picture this week adds up to hardly any change. It amounts to \$2.5 billion.

#### COMMERCE DEPARTMENT MEASURES BUSINESS CYCLE INDICATORS ELECTRONICALLY

Several months ago, Arthur F. Burns, head of the National Bureau of Economic Research and former Chairman of the Council of Economic Advisers, stated on a discussion television program that the Department of Commerce had taken over the care and feeding of the National Bureau's business cycle indicators.

In much the same way that Simon Kuznets and the National Bureau turned over to the Department of Commerce their work in developing national income accounting, Geoffrey Moore's and the National Bureau's efforts with leading and confirming business cycle indicators were given over to Mr. Hodges' economists.

Using electronic data processing machines for the first time on this scale, movements of all significant indicators were charted for all phases of the business cycle and compared with previous cyclical movements.

This entails 72 principal economic indicators and about 350 component series making up the major indices. This fantastic job, however, done by EDP took but half an hour. It recently showed that the first four months of this upturn did as well or better than any of the previous postwar recovery periods. Mr. Hodges stated that the data revealed this is the first recovery since WW II in which our GNP came back just one quarter to top the pre-recession peak. GNP in April-June topped last year's period by the substantial figure of \$8½ billion. He also pointed out that the recovery rate from the recession's lowest point was twice as fast as that of any of the three previous recoveries—indicative of the shallowness of the dip we are now presumably leaving.

#### THE FEDERAL RESERVE'S EFFORTS

Changes in the Fed's portfolio of U. S. Government securities bought outright indicate the leverage support given to the bond market. In the year between July 27, 1960 and July 26, 1961 the Fed purchased \$2,753,000,000 in notes and bonds, and sold \$2,491,000,000 in certificates and bills. This left a net gain, in long terms, of \$262 million of Federal debt to monetize. The question raised today is how the Fed will proceed in its "nudging" policy of selling short terms and buying long terms in the face of Britain's Bank Rate lure, to offset the price attrition on bonds here—which has been milder than expected, so far—and yet not handicap the Administration's efforts to finance its expected increase in the Federal deficit. Compounding these complications is the reality of our recovery and the stimulus provided by increased governmental expenditures. The Fed cannot and must not sell short a sound economy in order to pacify the cheap-money-at-any-cost advocates in Congress who would not hesitate to wrap their arguments around the stronger defense measures being taken. It may be sooner than we think when President Kennedy will have to face the prospect of higher taxes if Federal revenues do not increase as anticipated or to cut down on expenditures elsewhere. Recovery plus national defense spending must not mean money/credit inflation to maintain an artificially predetermined low interest rate. Lastly, there remains the unknown effect upon the dollar, and our gold, when Britain makes use of IMF resources and sells dollars to offset pressures on sterling.

#### LARGER ISSUES AHEAD

Among the larger issues ahead as listed below there is one equipment trust certificate:

Week of Aug. 7-Aug. 11: \$50 million Atlantic Fund for Investment in U. S., common; 400,000 shares of Automated Merchandising Capital Corp., common; 150,000 units of Nationwide Homes, Inc.; \$30 million Kimberly-Clark Corp., debentures; \$20 million Northern States Power Co., bonds; \$3.6 million Gulf, Mobile & Ohio RR., equipment trust certificates; one million shares of Texas Capital Corp., common; \$14.3 million Business Funds, Inc., capital; and in Municipals—\$3,790,000 Churchill Area School Authority, Pa.; \$4,086,000 Anchorage, Alaska; \$3.5 million Anchorage Indep. S. D., Alaska; \$8 million Mobile, Ala.; \$25 million Pennsylvania General State Auth.; \$14 million St. Petersburg, Fla.; \$9,125,000 Fairfax County, Va.; \$5 million San Juan, Puerto Rico.

Week of Aug. 14-Aug. 18: 125,000 shares of Lease Plan International Corp., common; \$4.5 million Apache Corp., units; \$5 million Apache Realty Corp., units; \$40 million Consumers Power Co., bonds; \$5 million Superstition Mountain Enterprises, Inc., common; 65,000 shares of Wisconsin Power & Light Co., preferred; 325,000 shares of Mite Corp., capital; 155,000 shares of Mortgage Guaranty Insurance Co., common; \$5 million TelePrompter Corp., debentures; 300,000 shares of Lytton Financial Corp., capital; and in Municipals—\$5,395,000 Incline General Impt. Dist., Nev.; \$7,050,000 Paducah, Ky.; \$225 million California (State of).

Week of Aug. 21-Aug. 25: \$20 million Flato Realty Fund, shares; \$50 million Real Estate Investing Association, Inc., units; and in Municipals — \$25 million Cook County, Illinois.

July 27, 1961.



per share on 15,760,843 shares of common stock outstanding. These earnings compared with \$11,109,000, or 66 cents on 15,730,284 shares, for the 1960 second quarter.

Earnings for the first half of 1961 totaled \$20,339,000, an increase of 17.3% over the comparable 1960 total of \$17,342,000. After payment of preferred dividends, the earnings were equal to \$1.20 per share, compared to \$1.01 in 1960.

First half sales in 1961 totaled \$512,374,000, an increase of 2.9% over the 1960 total of \$498,060,000.—V. 193, p. 697.

**American Facsimile Corp.—Common Offered—Pursuant to a July 24, 1961 offering circular, Shell Associates, Inc., New York City, publicly offered 40,000 shares of this firm's common stock at \$3 per share.**

**BUSINESS**—The company, having its principal place of business at 160 Coit St., Irvington, N. J., was incorporated on Feb. 20, 1961, in Delaware for the purpose of engaging in the development, manufacture, production and sale of facsimile communication equipment.

**PROCEEDS**—The net proceeds from the sale of the shares offered hereby will be \$89,800 which is presently intended to be used in the following order of priority:

(1) Additional equipment and machinery	\$20,000
(2) Sales promotion, advertising and market development	30,000
(3) Research and development	30,000
(4) Working capital	9,800

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	180,000 shs.

—V. 193, p. 2001.

**American Home Security Life Insurance Co., Roswell, N. M.—Files With SEC—**

The company on July 6, 1961 filed a "Reg. A" covering 198,000 class A common shares (par 20 cents) to be offered for subscription by stockholders at \$1.50 per share for a 15-day period with the unsubscribed shares being sold to the public at \$2 per share. No underwriting is involved.

The proceeds are to be invested in assets required by the insurance laws of the State.

**American Hospital Supply Corp.—Six Months' Report**

The corporation reported record sales and earnings for the first six months of 1961 and predicted that the second half of the year would bring further gains.

Compared with the 1960 first half, earnings per share improved from 27 to 29 cents on a 10.8% sales increase from \$51,743,019 to \$57,347,714. Net earnings after provision for Federal income taxes went from \$2,287,050 to \$2,401,916, up 5.0%.—V. 193, p. 801.

**American International Bowling Corp.—Acquisition—**

Lloyd R. Ludwig, President, announced the further expansion of the company's Vending Division by the acquisition of M. & W. Sales Co., Inc. of Nixon, N. J., with branches in Hackensack, Lakeland, New Egypt and Eatontown, N. J.

A total of 26,400 shares of American International's common stock were issued in partial payment on the signing of the contract. The final number of shares involved in the transaction will be determined by audit and is expected to be in the neighborhood of 43,300 shares.

As a result of the acquisition program started in April of this year, a total of 13 companies have been consolidated into the AIBC Vending Division, which now has a total annual volume of more than \$7,000,000.

The M. & W. acquisition represents AIBC's third purchase in the vending field in New Jersey. "Consequently, our Vending Division is now geared to service the entire state of New Jersey with full line vending and industrial in-plant feeding facilities." The Division also provides similar services throughout the New England area.—V. 194, p. 213.

**American Seal Kap Corp. of Delaware—Appointment**

The Chase Manhattan Bank has been appointed registrar for the additional class of 5% cumulative preferred stock, fourth series, \$100 par value of the corporation.—V. 192, p. 1089.

**American Steel Foundries—Quarterly Report—**

The company reported net income for the quarter ended June 30, 1961, was more than double previous quarter results, but fell below year earlier levels. Earnings in the nine months ended June 30 were also less than the year ago period, Joseph B. Lanterman, President, said.

Mr. Lanterman attributed the sharp earnings increase from the quarter ended March 31, 1961, to "a general pickup in the economy" and to the company's diversification which "put us in a better position to take advantage of the rising demand." He noted earnings of A.S.F. subsidiaries helped the company offset currently slack demand from the railroads for cast steel components.

In the quarter ended June 30, 1961, income increased to \$1,776,828, or 63 cents per share from \$853,997, or 30 cents a share in the March quarter. Year ago June quarter earnings were \$2,356,473, or 81 cents a share.

In the nine months ended June 30, A.S.F. had income of \$4,199,787, or \$1.47 a share, compared with \$5,917,947, or \$2.02 a share a year earlier.

Sales in the June quarter were \$28,152,438 compared with \$33,110,157 a year ago, while nine months sales were \$80,615,579, down from \$91,953,439.—V. 193, p. 489.

**American Optical Co.—Six Months' Report—**

The company reports its consolidated net income for the six months ended June 30, 1961, totaled \$1,561,283 compared with \$1,662,199 in the corresponding period last year. Net income in the second quarter was \$1,412 higher than in 1960 and equal to \$0.99 per share, the same as 1960.

Net income for the six months was \$1.93 per share this year compared with \$2.08 in the same period last year.

Net sales totaled \$47,764,212 compared with \$48,570,651 in the corresponding 1960 period.—V. 193, p. 1222.

**American Realty Trust—Securities Registered—**

This company, of 608 13th St. N. W., Washington, D. C., filed a registration statement with the SEC on July 25 covering 500,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share. The offering will be made on an all-or-none basis through underwriters headed by Stifel, Nicolaus & Co. Inc., which will receive a 95 cent per share commission. The registration statement also includes 13,000 shares reserved for allotment at \$9.05 per share to certain persons who have indicated an interest in the Trust's affairs.

The Trust was organized under District of Columbia law in July 1961. According to the prospectus, its purpose is to provide investors with an opportunity to own, through transferable shares, an interest in diversified income-producing properties consisting principally of real estate interests. The \$4,642,650 estimated net proceeds from the sale of shares will be applied toward the purchase of real estate assets.

The Trust has outstanding 16,200 shares of beneficial interest, of which Thomas J. Broyhill, President and Chairman of the Trustees, James C. Bishop, Secretary-Treasurer and Trustee, and Joel T. and Marvin T. Broyhill, Trustees, own over 8% each, and trustees and officers and the underwriter as a group own 100%. These shares were purchased at \$7 and \$7.50 per share.

**Anderson New England Capital Corp.—Common Re'gd**

This company, of 150 Causeway St., Boston, filed a registration statement with the SEC on July 21 covering 400,000 shares of common stock, to be offered for public sale through underwriters headed by Putnam & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Massachusetts law in June, 1961, the company intends to be licensed as a small business investment company under the Small Business Investment Act of 1958. It is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Net proceeds from the stock sale will be used, together with a portion of present capital not needed for initial working capital, to furnish equity capital and to make long-term loans to small business concerns. Anderson-Nichols & Company, Inc., one of the principal organizers of the company, will provide the company with technical and economic information and investment advice.

The company has outstanding 23,450 shares of common stock, of which Kenneth W. Galeucia, Vice-President; E. Ross Anderson, Board Chairman; Howard Gambrell, Jr., President, and Putnam & Co. own 6.4%, 6.4%, 6.4% and 17.1%, respectively. Anderson and Galeucia are President and Executive Vice-President, respectively, of the investment adviser, and own respectively 40% and 16% of its outstanding stock.

**Aqua-Chem, Inc.—Annual Report—**

The company has reported net sales of \$2,388,346 and earnings of \$62,873, for the fiscal year ended May 31, 1961. This compares with higher net sales of \$2,575,196 and lower earnings of \$47,343 for the previous fiscal year ended May 31, 1960, reflecting a decline in net sales but an increase in earnings as compared with previous fiscal year.

The backlog of orders reported by the company as of the end of the fiscal year amounted to \$1,990,474 as compared with a backlog of \$1,094,522 at the end of the previous fiscal year.—V. 194, p. 2.

**Arcs Industries, Inc.—Debenture Rights Offering—The company is offering to its common shareholders the right to subscribe to \$1,630,000 of 5% convertible subordinated debentures due 1971, through Lomasney, Loving & Co., New York.**

Shareholders may subscribe at the rate of \$500 principal amount of the debentures for each 100 shares of common stock held of record July 26, with rights to expire Aug. 7, 1961. The subscription price is 100%.

**DEBENTURE CONVERTIBILITY**—The debentures, on which interest is payable semi-annually on Feb. 1 and Aug. 1, are to be dated Aug. 7, 1961. They are convertible into common stock of Arcs on or before Aug. 1, 1971, at \$16.66 per share, or 60 shares of common stock per \$1,000 bond.

**BUSINESS**—The company, of 755 Park Ave., Huntington Station, L. I., N. Y., will use the proceeds to repay bank loans incurred in connection with the recent acquisition of Machinery Builders Inc. and also to provide additional working capital. Arcs manufactures electronic, electrical, electro-mechanical and mechanical components which are used in the missile and computer fields. It also precision machines component parts for jet aircraft and missile engines and provides engineering and research services, primarily to the U. S. government.—V. 193, p. 2661.

**Armco Steel Corp.—Quarterly Report—**

The corporation earned \$13,915,522, or 94 cents a share, in the second quarter of 1961, Logan T. Johnston, Armco president, announced.

Armco's second quarter results, reflecting the general upturn in demand for steel, were considerably better than the first quarter earnings which amounted to \$9,260,646, or 63 cents a share, Mr. Johnston reported. In the second quarter of 1960, earnings totaled \$11,775,225, or \$1.20 a share.

Sales for the second quarter amounted to \$226,372,912, compared with \$187,571,507 in the first quarter of this year and \$246,872,807 in the second quarter of 1960. The company earned a profit of 6.1 cents on each dollar of sales in the quarter just ended, compared with 4.9 cents in the first three months of this year.

Armco's shipments of steel mill products totaled 1,017,739 tons in the quarter, compared with 819,719 tons in the first quarter of 1961. Mr. Johnston reported that the company's net profit for the first six months of this year totaled \$23,176,168, or \$1.57 a share, against \$41,733,219, or \$2.82 a share, in the like 1960 period. Sales in the first half were \$413,944,419, compared with \$521,181,381 a year ago.—V. 193, p. 2774.

**Assembly Engineers, Inc., Los Angeles, Calif. — Files With Securities and Exchange Commission—**

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 50 cents) to be offered at \$3 through California Investors, Los Angeles.

The proceeds are to be used for plant facilities and working capital.

**Astrex, Inc.—Acquisitions—**

The company announced the acquisition of U-Test-M Manufacturing Corp. and the Midland Distributing Corp. of Milwaukee, Wis., and their affiliates, the country's largest manufacturer of radio and television self-service tube testing equipment and a leading distributor of radio and television tubes sold through self-service testers. The two acquisitions will increase total sales of Astrex and its subsidiaries to approximately \$13.5 million.

The companies were acquired on a stock-cash basis, according to Mark Schindler, Chairman of the Board of Astrex.

The purchase of U-Test-M and Midland is the second major acquisition by Astrex in the past six months. In March, the company acquired Radio Electric Service Co. of Pennsylvania (RESCO), a 35-year-old Philadelphia-based electronics, distribution organization, and its affiliates, RESCO of York, Pa., RESCO of Delaware and RESCO International Corp. RESCO and its affiliates reported combined 1960 sales in excess of \$6 million.

In U-Test-M and Midland, Astrex has acquired companies with recorded combined sales of \$3.7 million and net earnings after taxes of \$122,000 for the year ended Feb. 28, 1961. U-Test-M sells its self-service tube testers to franchised independent route owners who install them in supermarkets, drug stores, hardware stores and variety stores on a consigned basis. Midland is a distributor of radio and television tubes sold through these units.—V. 192, p. 1193.

**Astronetic Research, Inc., Nashua, N. H. — Files With Securities and Exchange Commission—**

The corporation on July 11, 1961 filed a "Reg. A" covering 60,000 class A common shares (par \$1) of which 6,000 shares are to be offered to officers and employees and 54,000 shares to the public at \$5. The offering will be underwritten by Schirmer, Atherton & Co., Boston.

The proceeds are to be used for purchase and installation of equipment and working capital.

**Atlas Credit Corp.—Nine Months' Report—**

Net earnings of the corporation and subsidiaries for the nine months ended June 30, 1961, reached a new high record at \$761,330 compared with net earnings of \$351,424 in the like nine months of 1960, Jack L. Wolgin, president, reported to stockholders.

Earnings for the 1961 nine months period rose to 51 cents a share on 1,506,163 combined common and class B common shares from 25 cents a share on 1,424,378 combined shares a year ago.

Mr. Wolgin reported that notes receivable at June 30 reached new peaks at \$19,174,603, "more than twice the level of the year before. The growth in notes receivable, unearned finance charges and

capital funds is the result of continued strong demand for property improvement credit and our efforts to employ increased financial resources in more intensive development of our service areas."

The notes receivable figure of \$19,174,603 at June 30 last, compared with \$9,106,250 at June 30, 1960. Unearned finance charges reached \$3,182,606 at June 30, up from \$1,373,340 a year ago, while capital funds set a new record at \$5,690,047 against \$2,686,785 a year ago.—V. 193, p. 2105.

**Automatic Radio Mfg. Co., Inc.—Expansion Completed**

A plant expansion program which increases production area by about 50% has been completed at its Boston plant the company announced.

David Housman, president of the automobile radio and air conditioner manufacturing firm, said a large part of the increased floor space will be devoted to expanding production facilities.

The increase in space was made possible through the purchase of two buildings adjacent to Automatic Radio's plant on Brookline Ave. Mr. Housman said a considerable amount of the newly-available space will be utilized by Multiplex Corp., a wholly-owned subsidiary of Automatic Radio. The subsidiary will use the space for manufacture of FM radios capable of receiving Multiplex broadcasts, a recent innovation in broadcasting.

The physical expansion also will permit Automatic Radio to increase the number of personnel in its engineering and research and development departments, Mr. Housman said.—V. 193, p. 2774.

**Automatic Retailers of America, Inc.—Merger OK'd—**

At a special shareholders meeting of Automatic Retailers of America, Inc. on July 18, stockholders approved the merger of Vend-O-Matic, Inc.

It was announced that Vend-O-Matic, a Chicago-based vending firm, had sales of \$1,275,000 in the three months ending May 31, 1961, or 19% ahead of the comparable period a year earlier. Profits showed a like increase.

Davre J. Davidson, President of Automatic Retailers said: "The modern and well located facilities of Vend-O-Matic will enable A.R.A. to provide more efficient service in the growing Midwest vending market."—V. 194, p. 3.

**Avery Adhesive Products, Inc.—Quarterly Report—**

In the interim report mailed to shareholders, R. Stanton Avery, Board Chairman, and H. Russell Smith, President, disclosed that sales for the quarter ended May 31, 1961, were \$3,621,559, up 15% over first quarter sales of \$3,132,882. Net earnings for the period amounted to \$197,397 or 13.3 cents per share, an increase of 41% over net income for the first quarter of \$139,882 or 9.1 cents per share.

The report noted, however, that while sales for the quarter rose 6% over the comparable period last year, net income was down 35%. Sales for the second quarter of 1960 amounted to \$3,415,707 and net income was \$305,068.

For the first six months of fiscal 1961, sales of \$6,754,441 were up slightly from sales of \$6,713,394 for the same period last year, but earnings of \$337,279 were 43% below the record profits of \$594,017 of the first half of 1960.

The report stated that sales and earnings are both expected to show continued gains in the second half of fiscal 1961. However, it added that profits would continue to be affected by higher fixed costs resulting from expansion of the company's productive capacity last year.—V. 193, p. 559.

**Avon Products, Inc.—Six Months' Report—**

First half increases of 3% in sales and 12% in net income were reported by the company. Sales and earnings set a record for any first half year in the company's 75-year history.

In the six months ended June 30, 1961, consolidated net sales of Avon and its subsidiaries totaled \$75,435,598 as against \$72,983,571 in the first half of 1960.

Net income for the 1961 first half reached \$7,422,057, equal, after preferred stock dividend provision, to 77 cents per share on the 9,548,164 shares of common stock outstanding at the period's end. This compares with net income of \$6,611,478 for the first half of 1960, which was equal to 69 cents per share, after preferred dividends, on the same number of outstanding shares.

Pre-tax income in the latest period was \$15,931,808, as against \$13,924,541 for the comparable period in 1960; tax provision was \$8,509,751 and \$7,313,063, respectively.—V. 193, p. 2211.

**Baker Oil Tools, Inc.—June Report—**

Net income of the company for its third fiscal quarter ended June 30 increased 28% over the like quarter a year ago on an 11% gain in revenues. T. Sutter, president, announced.

"Favorable trends are continuing in July. Record earnings in excess of \$2,500,000 are anticipated for the full fiscal year ending Sept. 30, nearly a 10% increase over the \$2,280,765 earned in fiscal 1960," Mr. Sutter said. These totals equal about 77 cents and 70 cents respectively on the current 3,275,643 common shares outstanding. The number of shares will be increased by 4% through payment of a stock dividend on Aug. 25. "Revenues should closely approach \$26,000,000 compared with \$25,104,281 last year," Mr. Sutter estimated.

Earnings for the three months ended June 30, 1961 were \$790,130, equal to 24 cents a share on the 3,275,643 shares of common stock outstanding. This compares with \$619,693, or 19 cents a share on the same number of shares for the year earlier period. Revenues in the third quarter totaled \$7,052,191, the best quarter in the company's history, compared with \$6,357,524 for the corresponding period last year. June volume of \$2,616,678 was the best month on record.

The nine months' net income was \$1,928,394, or 59 cents a share. This compares with \$1,893,670, or 58 cents a share at the three-quarters mark of 1960. Revenues to June 30 were \$19,294,551 as against \$18,797,353 for the corresponding period last year.—V. 193, p. 1223.

**Bankers Dispatch Corp.—Common Registered—**

This corporation, of 4652 South Kedzie Ave., Chicago, filed a registration statement with the SEC on July 20 covering 100,000 outstanding shares of common stock, to be offered for public sale by Jerry Stergios, President and sole stockholder. The offering will be made on an all-or-none basis through E. F. Hutton & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law in June, 1961, the company (principally a holding company) through its subsidiaries is primarily engaged in the transportation of commercial paper, documents and non-negotiable instruments for banks. It also transports exposed color film and prints, microfilm, and general office records. Said subsidiaries were organized in 1949 and subsequent years by Mr. Stergios. He presently owns all of the 329,250 outstanding common shares of the company, received for all the outstanding shares of the predecessor companies, and he proposes to sell 100,000 shares.

**BarChris Construction Corp.—Six Months' Report—**

The corporation reported record sales and earnings for the six months ended June 30, 1961.

Net sales for the period totaled \$4,137,076, an increase of 30% over sales of \$3,209,107 for the first six months of 1960. Net income after taxes amounted to \$357,007 as compared to \$228,240 for the same period last year—a rise of 50%. Earnings per share equaled 30 cents on 1,175,200 shares outstanding as against 19 cents for the first half of 1960.

Reviewing the company's prospects for the second half, Christie F. Vitolo, President and Chairman of the Board, reported that BarChris' backlog as of June 30 stood at \$8 million as compared to a backlog of \$6 million at the same time last year. Mr. Vitolo characterized the company's recently entry into bowling center operations as a farsighted move that could add up to substantial new profits



In the months ahead. BarChris, he said, is currently operating two centers in the greater New York area and is negotiating for the acquisition of four additional centers totaling 152 lanes. He predicted that the company would be operating a minimum of 250 lanes by the end of 1961.—V. 194, p. 3.

#### Beam-Matic Hospital Supply, Inc.—Common Reg'd—

This company of 25-11 49th St., Long Island City, N. Y., filed a registration statement with the SEC on July 21 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts basis through First Weber Securities Corp., which will receive a 35 cents per share selling commission and \$20,000 for expenses. The registration statement also includes 20,000 common shares which underlie 3-year warrants sold to the underwriter at \$0.01 per warrant, exercisable at \$3 per share.

The company (formerly Beam-Matic, Inc.) manufactures and distributes, on an international basis, a specialized line of hospital equipment and supplies, some of which are of original design and some of which are covered by patents. Of the estimated \$241,000 net proceeds from the stock sale, \$90,000 will be used for expansion of present plant facilities, \$35,000 to purchase additional machinery and equipment, and the balance to expand present sales program, to develop new products and as additional working capital.

In addition to certain indebtedness, the company has outstanding 150,000 shares of common stock, of which Benjamin Marcus, President, and Beatrice Marcus, Secretary-Treasurer, own 50% and 47%, respectively, and management officials as a group 100%. The Marcuses acquired their stock interest in the company by transferring to the company upon its incorporation certain assets in the amount of \$139,975 subject to certain liabilities in the amount of \$136,975 of a predecessor partnership which operated under the trade name of Beam Metal Specialties. On June 30, 1961, Benjamin Marcus and Beatrice Marcus transferred to the company all of the stock owned by them in a corporation known as Beam Metal Specialties, Inc., which has acted in the past as a selling agent of the products of the company. Beam Metal Specialties, Inc., will continue as a wholly owned subsidiary of the company. Mr. and Mrs. Marcus received no additional shares as a result of the transfer of the common stock of the company's wholly owned subsidiary, Beam Metal Specialties, Inc.

#### Beckman Instruments, Inc.—Proposed Acquisition—

The company and Offner Electronics, Inc., have announced plans for pooling the interests of the two companies.

The Schiller Park, Ill., manufacturer of medical and electronic instruments will become a division of Beckman. No changes are contemplated in Offner personnel.

Dr. Arnold O. Beckman and Dr. Franklin F. Offner, Presidents of the two firms, said plans call for an exchange of Beckman common stock for the assets of Offner. Terms of the transaction were not disclosed. Final agreement is expected to be announced next month following completion of required legal steps.—V. 193, p. 1447.

#### Beech-Nut Life Savers, Inc.—June Report—

The company and subsidiaries for the six months ended June 30, 1961, reported consolidated net earnings, after taxes, of \$4,507,289 or \$1.40 a share on the 3,230,712 outstanding shares against \$3,654,675 or \$1.14 a share on the 3,197,837 common shares outstanding on June 30, 1960. Income before taxes was \$9,230,610 and \$7,370,157 respectively. Second quarter net income, after taxes, was \$2,358,334 or 73 cents a share against \$2,134,401 or 66 cents a share in the quarter ended June 30, 1960. Income before taxes of \$4,917,090 compared with \$4,370,993 in the like 1960 quarter.—V. 193, p. 1115.

#### Belco Petroleum Corp.—Six Months' Report—

Operating revenues of the corporation rose 30% to \$5,020,000 in the first half of 1961 from \$3,848,000 in the first half of 1960. Arthur E. Belfer, President, reported. Net income also rose 30% to \$2,013,000, equal to 37 cents a share on the 5,411,171 shares outstanding June 30, 1961, from \$1,545,000, or 29 cents a share on 5,315,700 shares outstanding June 30, 1960. Cash flow, which is the sum of net income from operations and non-cash charges, rose 31% to \$3,833,000, equal to 71 cents a share, compared with \$2,929,000, or 55 cents a share.

Comparing the second quarter of 1961 with the second quarter of 1960, operating revenues increased 39% to \$2,526,000, net income increased 42% to \$990,000, or 18 cents a share, and cash flow increased 42% to \$1,309,000, or 35 cents a share. On the same comparative basis, gas production in the second quarter increased 31% to an average of 124 million cubic feet a day and production of oil and other liquid hydrocarbons increased 54% to 4,279 barrels daily.—V. 192, p. 2118.

#### Bergstrom Paper Co.—June Report—

Second quarter sales and earnings of this manufacturer of book, offset, office printing and safety paper, declined slightly in relation to the corporation's first quarter of 1961. N. H. Bergstrom, president, made the announcement in the company's quarterly report. Net earnings amounted to 82 cents per share for the six months ended June 30 compared to 70 cents per share for the first half of 1960. Common stock dividends paid so far this year amounted to \$164,377. The second quarter dividend was paid June 15 at a rate of 15 cents per share.—V. 190, p. 1730.

#### Bessemer & Lake Erie RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$1,500,460	\$2,522,483
Rwy. operating expenses—	1,077,006	1,487,524
Net rev. from ry. ops.	\$423,454	\$1,034,959
Net rwy. op. income—	390,080	761,140

\*Deficit.—V. 194, p. 3.

#### Black & Decker Mfg. Co.—Nine Months' Report—

Consolidated net sales of the company and its subsidiaries, for the ninth-month period ended June 25, 1961, totaled \$48,492,621, an increase of 8% over the \$44,860,998 for the same period of 1960, Robert D. Black, Chairman, reported. He also pointed out that net income for the nine-month period was \$3,893,420, a decrease of 5% from the \$4,100,754 for the corresponding 1960 period. The current net income represents \$1.68 per share on the 2,319,244 shares of common stock outstanding at the end of the period.—V. 192, p. 2119.

#### Black, Sivalis & Bryson, Inc.—Six Months' Report—

In face of an extremely competitive marketing condition and unsettled selling prices, the company showed a profit in the first six months of 1961 in contrast to a loss in the corresponding 1960 period. The net profit in the second quarter erased the loss reported for the first three months, Kenneth W. Lineberry, President, announced.

Sales for the first six months totaled \$18,211,765, slightly above the \$17,825,436 for the comparable 1960 period. For the three months ended June 30, sales were \$9,371,550, up from \$8,840,990 for the 1960 quarter.

Net income after taxes for the six months was \$71,585, comparing with an operating loss of \$255,326 a year earlier. For the three months ended June 30, net income was \$125,709, against a loss of \$123,123 in the 1960 period.

Preferred dividend requirements for the year to June 30 were \$100,682, against \$106,020 last year.—V. 192, p. 397.

#### Blackstone Valley Gas & Electric Co.—Sale Approved

See Valley Gas Co., below.—V. 191, p. 2515.

#### Bliss & Laughlin, Inc.—June Report—

The company reported second-quarter sales and earnings showed significant gains from first-quarter levels, but continued to lag behind the same period last year.

Net sales totaled \$21,869,518 for the six-month period ended June 30, 1961, and net income amounted to \$596,248. Per share earnings on 869,463 shares outstanding were 69 cents.

That compares with sales of \$32,253,331 during the first half of 1960, net income of \$1,440,990, and per share earnings of \$1.66 on 867,428 shares outstanding.

F. J. Robbins, company President, noted that the second quarter

"reflects somewhat improved business conditions" over first-quarter sales of \$10,081,680 and net income of \$199,124.—V. 190, p. 1730.

**Bookshelf of America, Inc.—Common Offered—**Pursuant to a July 20, 1961 offering circular, D. H. Blair & Co., New York City, publicly offered 74,950 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$243,324, will be used by the company for moving expenses, purchase of additional equipment and inventory, payment of income taxes, reduction of debt and for working capital.

**BUSINESS—**The company is a New York corporation, with its offices at 889 Broadway, New York 3, N. Y. It was organized on Sept. 11, 1953, and has been engaged in business since November, 1953.

At the present time, the primary business of the company—approximately 80%—is the mail order sale of religious books. Substantially all of the remainder of the present business of the company is the mail order sale of books other than religious books. The company now plans to expand into the field of vending paper bound books of general interest by coin operated vending machines and a substantial part of the proceeds of the public offering will be used for that purpose.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)-----	Authorized 1,000,000 shs.	Outstanding 149,950 shs.
—V. 193, p. 1899.		

**Bradley Industries, Inc.—Common Registered—**This company, of 1650 North Damen Ave., Chicago, Ill., filed a registration statement with the SEC on July 25 covering 70,000 shares of common stock to be offered for public sale at \$5 per share. D. E. Liederman & Co., Inc., New York City, has been named underwriter.

The company manufactures and sells rigid molded plastic boxes and containers in a variety of shapes and sizes for uses in the production of toys, fountain pens, handkerchiefs, and jewelry. Net proceeds from the stock sale will be used for the repayment of loans, purchase of additional molds, acquisition of a new plant and for working capital.

**Bramalea Consolidated Developments Ltd.—Securities Offered—**Pursuant to a July 25, 1961 prospectus, Shields & Co., New York City, and associates, publicly offered \$6,000,000 of this firm's 6½% sinking fund debentures due July 1, 1973, 600,000 no par common shares and 240,000 common stock purchase warrants. The securities were offered in 120,000 units at \$100 per unit, each consisting of \$50 principal amount of debentures, five common shares and two warrants evidencing the right to purchase an equal number of common shares. Net proceeds will be used to repay outstanding mortgages and bank loans and increase working capital.

**BUSINESS—**The company, whose address is P. O. Box 129, Brampton, Ont., Canada, was incorporated under the laws of the Province of Ontario on Dec. 11, 1957, to acquire and develop lands located near Metropolitan Toronto and there establish a planned and balanced industrial-commercial-residential community. It has acquired approximately 5,615 acres of land in the Township of Cinguacousy, Province of Ontario, and, based on population growth figures shown herein, it is believed that their development should play an important part in meeting the anticipated business and residential needs of the Toronto area.

The company has formulated a plan of phased development covering an initial 3,325 acres comprised in "Planning Area No. 1," 87% of which are lands owned or developed and sold by the company. The plan contemplates a balanced community of approximately 42,000 people consisting of residential houses, commercial buildings and industrial facilities, as well as schools, churches and recreation areas. This plan has been developed after consultation with appropriate Provincial and municipal authorities. The remaining 13% of the lands in Planning Area No. 1 are agricultural lands owned by others; lack of ownership of these lands by the company will not, in the company's judgment, cause difficulty in developing Planning Area No. 1.

In furtherance of its plan, the company has commenced the development of the first residential and industrial neighborhoods in Planning Area No. 1. The company has sold approximately 150 acres of land, consisting of 500 building lots and representing substantially the entire residential portion of Residential Neighborhood No. 1, to builders, including 92 lots to one of its wholly-owned subsidiaries. Under the company's plans, these 500 building lots will accommodate 750 dwelling units. As of April 30, 1961, 478 dwelling units had been completed or were being constructed on such lands, and 322 were actually occupied by purchasers thereof. A school to serve the first residential neighborhood has been completed, and a shopping center is being planned and is expected to be ready for occupancy in the fall of 1961.

Approximately 943 acres of land in Planning Area No. 1 have been zoned for industrial use. An industrial plant on approximately five acres of such land has been constructed and is presently occupied by Northern Electric Co. Ltd. A commercial and industrial building has also been constructed, parts of which have been leased to three tenants.

Roads, water distribution and sewage disposal facilities, as well as certain other utilities, have been installed to serve the initial residential and industrial neighborhoods.

It is the company's present intention to retain title to shopping centers and apartment buildings which may be constructed, and the company may also retain title to certain of the industrial facilities which may be constructed by it. The company will endeavor to lease these properties to provide a continuing source of income.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6½% sink. fund debts. due July 1, 1973	Authorized \$6,000,000	Outstanding \$6,000,000
Common shares (no par)-----	1,500,000 shs.	887,638 shs.

**UNDERWRITERS—**Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below, for whom Shields & Co. is acting as representative, have severally agreed to purchase from the company the respective numbers of units set forth opposite their names.

Units	Units
Shields & Co.-----22,000	Courts & Co.-----2,000
Francis I. duPont & Co.---5,500	Emanuel, Deetjen & Co.---2,000
Hayden, Stone & Co.-----5,500	Fridley & Frederking-----2,000
Johnston, Lemon & Co.-----5,500	Halle & Stieglitz-----2,000
R. W. Pressprich & Co.-----5,500	Hickey & Co.-----2,000
Shearson, Hammill & Co.-----5,500	Hirsch & Co.-----2,000
Amott, Baker & Co. Inc.-----5,000	Kay, Richards & Co.-----2,000
Burns Bros. & Denton Inc.-----5,000	A. E. Masten & Co.-----2,000
Gardner & Co. Inc.-----5,000	McKelvy & Co.-----2,000
Singer, Deane & Scribner-----5,000	Moore, Leonard & Lynch-----2,000
Norris & Hirschberg Inc.-----3,500	Birely & Co.-----1,000
Piper, Jaffray & Hopwood-----3,500	Burgess & Leith-----1,000
E. F. Hutton & Co. Inc.-----2,500	Carolina Securities Corp.-----1,000
Laird, Bissell & Meeds-----2,500	Chaplin, McGuinness & Co.-----1,000
Peters, Writer & Christensen Inc.-----2,500	Clayton Securities Corp.-----1,000
Riter & Co.-----2,500	Hulme, Applegate & Humphrey Inc.-----1,000
Stroud & Co. Inc.-----2,500	Strader & Co., Inc.-----1,000
Arthurs, Lestrangle & Co.-----2,000	Herbert W. Schaefer & Co.-----1,000
—V. 193, p. 2323.	United Securities Co.-----1,000

#### British Columbia Electric Co. Ltd.—Partial Redempt'n

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$300,000 of its first 6½% series O bonds due April 1, 1990 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 190, p. 1730.

#### Budget Finance Plan—Six Months' Report—

Charles S. Offer, President and Chairman, in a report to shareholders for the first six months of 1961 stated that "The first six months of 1961 have created record earnings for the company, and after provision for all preferred dividends, the earnings per common

share for the period were 64 cents, as compared with 16 cents for the same period last year, an increase of 300%."

"Net income after Federal income tax was \$534,842 for the current six-month period as against \$298,418 for the same period in 1960, an increase of 79%," Mr. Offer added.—V. 193, p. 1223.

**(George S.) Carrington Co.—Class A Common Offered—**Pursuant to a July 18, 1961 offering circular, Clayton Securities Corp., Boston, publicly offered 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds, estimated at \$256,000, will be used by the company for the repayment of debt; the purchase of equipment, and start up expenses for a new subsidiary, and for working capital.

**BUSINESS—**The company and its subsidiaries are principally engaged in the manufacture and sale throughout the United States of greeting cards of all kinds and gift wrapping paper and foils.

The company was incorporated under the laws of the Commonwealth of Massachusetts on March 1, 1956 for the purpose of acquiring certain assets of an Illinois corporation having a substantially identical name which had been engaged in the greeting card business for over 60 years. The company's four wholly-owned subsidiaries are Ideal Greeting Cards, Inc., Lady Carrington, Inc., Octavia Walton, Inc., and Wachusett Converters, Inc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness-----	Authorized \$119,205	Outstanding \$80,875
5% note due June 30, 1965-----	100,000	100,000
Class A common (par \$1)-----	500,000 shs.	75,000 shs.
Class B common (par \$1)-----	300,000 shs.	185,000 shs.

—V. 194, p. 4.

#### Ceco Steel Products Corp.—Quarterly Report—

Net profits of the corporation, soared 84% in the second quarter of 1961 ended June 30, compared to the same 1960 period, Ned A. Ochiltree, chairman, said. The figures for the 1961 second quarter are \$744,169, or 74c a share, compared to \$405,408, or 40c a share, for the same quarter a year ago.

The increase in earnings for the first half of 1961 is 85% above 1960, being \$969,736 compared to \$523,332.

Net sales for the 1961 second quarter totaled \$20,917,636, an increase of 7% over the comparable 1960 period. First half net sales rose nearly 8%, to \$37,129,969 from \$34,408,708.—V. 192, p. 1811.

#### Cenco Instruments Corp.—Acquisition—

The company has recently acquired the Instru-Coil Co. of Cincinnati, Ohio, makers of precision coils, it was announced by Ralph Read, President.

Founded over 30 years ago, the Instru-Coil Co., formerly the General Spring Co., designs and manufactures precision springs and coils for all types of industry. Most recently the company has been active in the manufacture of coil components for computers. The company will continue to operate as a subsidiary of Cenco.—V. 194, p. 315.

#### Central RR. Co. of New Jersey—Appointment—

The Marine Midland Trust Company of New York has been appointed transfer agent in the City of New York for 457,915 shares of the common \$50 par value stock of the company.—V. 194, p. 4.

#### Central Vermont Ry. Inc.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$701,000	\$815,000
Railway oper. expenses—	760,394	745,647
Net rev. fr. ry. ops.	\$59,394	\$69,353
Net ry. op. deficit—	239,123	82,120

\*Deficit.—V. 194, p. 4.

**Chermil Capital Corp.—Common Registered—**This company, of 32 Broadway, New York City, filed a registration statement with the SEC on July 25 covering 250,000 shares of common stock to be offered for public sale at \$2 per share. Edward H. Stern & Co., Inc., New York City, has been named underwriter.

The company is a closed-end management investment company registered under the Investment Company Act of 1940. Its primary objective will be to invest in those companies which have substantial growth possibilities or in situations which appear to present potential for capital appreciation.

#### Chesapeake & Ohio Railway Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$26,788,635	\$30,478,348
Rwy. operating expenses—	21,976,811	21,941,977
Net rev. from ry. ops.	4,811,824	8,536,371
Net rwy. op. income—	3,053,463	4,826,548

—V. 194, p. 4.

**Chock Full O'Nuts Corp.—Subscription Rights—**The corporation is offering to the holders of its common stock, rights to subscribe at 100% for \$6,938,900 principal amount of its 4½% convertible subordinated debentures, due Aug. 1, 1981, on the basis of \$100 of debentures for each 50 shares of common stock held of record July 21. A group headed by F. Eberstadt & Co. will underwrite the offer which will expire on Aug. 7, 1961.

**CONVERTIBILITY—**The debentures are convertible until their maturity into common stock at \$28.50 per share. They are redeemable at the option of the company at 104½% of the principal amount before Aug. 1, 1964 and at decreasing prices thereafter, and for a sinking fund commencing Feb. 1, 1967 at 100%.

**PROCEEDS—**Proceeds from the sale of the debentures will be used for general corporate purposes including the current expansion program as follows: construction of a frozen doughnut plant, acquisition and development of properties for additional restaurants, capital improvement to and expansion of existing restaurants, construction of highway restaurants.

**BUSINESS—**The company of 425 Lexington Ave., N. Y., operates a chain of 34 counter-service restaurants located principally in New York City. In addition, the company has recently opened one highway restaurant in New Jersey and is constructing two others. The company's restaurants specialize in service of a limited menu of quality food at low prices. The company also manufactures and sells Chock Full O'Nuts brand coffee which is distributed in the New York metropolitan area and in other areas in the eastern and north-central sections of the country. Early in 1961, the company entered the instant coffee business and now markets the product in New York and in the eastern and northeastern section of the country. During 1960, the company began test marketing of frozen whole-wheat doughnuts in 88 supermarkets in New York City. Results of these tests have been favorable, and the company is proceeding with construction of the new frozen doughnut plant.

**EARNINGS—**Total net sales of the company for the six months ended Jan. 31, 1961 totaled \$15,883,989 and net income \$1,046,577 compared with total net sales of \$14,591,194 and net income of \$944,837 for the six months ended Jan. 31, 1960. For the year ended July 31, 1960, total net sales were \$28,014,472 and net income was \$1,815,557.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4½% debentures -----	Authorized \$7,000,000	Outstanding \$7,000,000
Common stock (25 cents par)-----	5,000,000 shs.	3,463,760 shs.

**UNDERWRITERS—**In the underwriting agreement, the several underwriters, represented by F. Eberstadt & Co., have agreed, subject to



the terms and conditions therein set forth, to purchase all of the unsubscribed debentures at the subscription price plus accrued interest.

F. Eberstadt & Co.	20.5	E. F. Hutton & Co. Inc.	2.5
A. C. Allyn & Co., Inc.	2.5	Ladenburg, Thalmann & Co.	2.5
Bache & Co.	2.5	Laird, Bissell & Meeds	1.5
Baker, Simonds & Co., Inc.	1.5	Lehman Brothers	4.0
Baker, Weeks & Co.	1.5	Loewi & Co. Inc.	2.0
Blair & Co. Inc.	1.5	Paine, Webber, Jackson	4.0
Alex. Brown & Sons	1.5	Inc. & Curtis	1.5
H. M. Byllesby & Co. (Inc.)	1.5	Peters, Writer & Christensen,	1.5
Courts & Co.	1.5	Inc.	1.5
Francis I. du Pont & Co.	2.0	Piper, Jaffray & Hopwood	2.0
Eastman Dillon, Union	1.5	Prescott, Sheperd & Co., Inc.	1.5
Securities & Co.	4.0	Reynolds & Co., Inc.	2.5
Equitable Securities Corp.	2.5	The Robinson-Humphrey Co.	1.5
Clement A. Evans & Co.,	1.5	Inc.	1.5
Inc.	1.5	Schwabacher & Co.	1.5
Ferris & Co.	1.5	Shearson, Hammill & Co.	2.5
The First Cleveland Corp.	1.5	Shields & Co.	2.5
Goodbody & Co.	2.0	Stroud & Co., Inc.	1.5
Halle & Sieglitz	1.5	Walston & Co., Inc.	2.5
Hayden, Stone & Co.	2.5	Walting, Lerchen & Co.	1.5
H. Hentz & Co.	2.0	White, Weld & Co. Inc.	4.0
Hirsch & Co.	1.5	J. R. Williston & Beane	1.5

—V. 193, p. 2432.

#### Citizens Utilities Co.—Partial Redemption—

The company has called for redemption on Sept. 1, 1961, through operation of the sinking fund, \$89,000 of its first and collateral 3½% bonds, due March 1, 1972 at 101½%. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 193, p. 2664.

#### Clarise Sportswear Co., Inc.—Common Registered—

This company, of 141 West 36th St., New York, filed a registration statement with the SEC on July 21 covering 125,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share on an all-or-none basis through underwriters headed by Alessandrini & Co., Inc., and Hardy & Hardy, which will receive a 50¢ per share commission. The registration statement also includes (1) 17,500 common shares which underlie 3-year warrants to be sold at 1¢ per warrant to the principal underwriters, exercisable at \$5 per share, (2) 30,000 common shares which underlie 2-year warrants to be similarly sold to Acme Missiles and Construction Corp., a finder, also exercisable at \$5 per share, and (3) 25,000 outstanding common shares which may be offered for public sale directly by the holders thereof to certain persons.

The company is primarily engaged in the production and sale of women's and misses popular priced sportswear, including tunic tops, Jamaica shorts, pedal pushers and short shorts. In addition, the company produces and sells combinations and ensembles of blouses and shorts or pants. Net proceeds from the company's sale of additional stock will be added to working capital to be available for general corporate purposes.

The company has outstanding 374,500 shares of common stock, of which Donald W. Jacobson, President, owns 185,000 shares and proposes to sell 37,500 shares, and Charles and Samuel Meltzer own 92,500 shares each and propose to sell 18,750 shares each.

#### Clary Corp.—Acquisition Program—

The company's plans for profit growth through acquisitions have made a successful beginning with the acquisition of Turn-A-Bore Equipment Co., followed closely by the acquisition of the United Machine Co.

Clary's acquisition objectives are to secure companies which manufacture products that expand the use of automation and thus meet the economic necessity for cost reduction and increased productivity under the highly competitive conditions which now prevail. These companies are growing at a rate much faster than the national average. The policy further requires that acquired companies must be currently profitable, or will shortly become so, must bring capable management with them and must not be dependent exclusively on military business with its contractual uncertainties and its exposure to unlimited losses offset by only limited profit possibilities.

The Turn-A-Bore Equipment Co. of Fort Worth fulfills all these requirements. Family formations will increase substantially and at least 15,000,000 new homes will be built in the next 10 years. The high cost of carpenter labor, the pressure of population, political policy, and economic necessity is forcing automation into homebuilding as it has in all other economic activities where these conditions have prevailed.

Turn-A-Bore Equipment Co., now operating as the Construction Automation Division of Clary, manufactures newly designed machinery which automatically produces parts and components of homes, such as door units, window units, truss or rafter assemblies, wall panels and dimensional parts. The use of this machinery greatly reduces labor costs. For instance, four times the number of door units can be produced and installed in a day with lesser skilled labor than is now possible with high skilled labor using the present conventional methods. In addition, the cost of cutting the house frame is reduced by more than 50%, and since erection can be done with lesser skilled labor there is a further saving in erection cost. Quality is also improved as machine cut parts are more accurate than those produced by hand.

Another activity growing very rapidly is the graphic arts industry, and the most rapidly growing section of this industry from the point of view of an equipment manufacturer, is web-fed offset printing equipment. United Machine Co., now operating as the Graphic Arts Division of Clary, has made a significant break through in this field, is profitable and has growth potential. Demand for its high speed web-fed business forms press is keyed to the growth of business automation, a field with which Clary is familiar and in which it is now engaged.—V. 194, p. 4.

#### Cle-Ware Industries Inc.—Common Registered—

This company, of 10604 St. Clair Ave., Cleveland, Ohio, filed a registration statement with the SEC on July 25 covering 195,000 shares of common stock, of which 160,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the present holder thereof. The offering will be made on an all or none basis through underwriters headed by Westheimer & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Cleveland Warehouse Distributors, Inc.) was organized under Ohio law in April 1960. It is engaged in the selling to jobbers and distributors of parts, chemicals and accessories related to the automotive and marine fields. Of the \$682,000 estimated net proceeds from the company's sale of additional stock, \$71,119 will be used to repay current bank obligations, \$250,000 for retirement of trade accounts payable, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock, of which Harry Adelman, President, David Adelman, Vice-President, and Oscar Adelman, Secretary-Treasurer, own 37.1%, 37.1% and 7%, respectively. Manuel Adelman owns 40,420 shares (18.8%) and proposes to sell the 35,000 shares.

#### Clinton Engines Corp.—SEC Stop Order Proceedings Started—

The SEC has instituted "stop order" proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of informational disclosures contained in a registration statement filed by Clinton Engines Corp., of Clinton, Mich. The statement, which was filed in January 1960 and became effective on Feb. 25, 1960, proposed the public offering of 350,000 shares of Clinton common stock at \$8 per share by the company and an additional 86,000 shares of outstanding stock by 18 selling stockholders.

The company, with executive offices at 250 Park Ave., New York, is primarily engaged in the manufacture and sale of small general purpose air-cooled gasoline engines; and it also manufactures and sells chain saws and air-cooled outboard motors. According to its prospectus, net proceeds of the company's sale of the 350,000 new shares, estimated at \$2,460,814, were to be applied to the reduction of the company's indebtedness to Walter E. Heller & Co. of Chicago. The Commission asserts that it has reasonable cause to believe that

the registration statement included untrue statements of material facts and omitted to state material facts required to be stated therein and material facts necessary to make the statements made not misleading. A hearing for the purpose of taking evidence on these questions is scheduled for Aug. 8, 1961, in the Commission's Washington office.

According to the prospectus, in July 1959 David B. Charnay, on behalf of a small group of investors and himself, commenced negotiations to acquire 176,711 shares of stock held by the company's founder, Donald D. Thomas, and an associate, Lloyd Gibson, amounting to about 20% of the then outstanding shares and representing working control. Such stock was acquired in August 1959 at \$8.30 per share, whereupon a majority of the members of the Board of Directors, including Thomas, were replaced by new members, several new executive officers were elected, Charnay became Board Chairman and Chief Executive Officer, and Karl W. Mueller became President. Because of the company's immediate need for additional working capital, the new directors authorized the issuance of an additional 137,000 common shares to a small group of purchasers (including Charnay) at \$8.30 per share, resulting in net cash proceeds to the company of \$1,138,760. The 86,000 shares the subject of the secondary offering were part of 97,400 such shares purchased by the 18 selling stockholders. At Dec. 31, 1959, management officials as a group owned an aggregate of 144,726 shares, or about 15% of the then outstanding stock.

Various informational disclosures contained in the company's prospectus are challenged by the Commission, including the following: (a) the range of bid price quotations for Clinton stock during 1959 (low \$6.125, high \$10.375) and 1960 through Feb. 18 (low \$8, high \$9.625) and the failure to disclose transactions in the stock by management officials and others and the possible effect thereof on such quotations; (b) the stated earnings (unaudited) for the eight months ended Oct. 31, 1959, amounting to \$336,321, or 35 cents per share (financial statements subsequently filed showed a net profit of only \$13,108 for the year ended Dec. 26, 1959, and a loss of \$684,984 for the six months ended Aug. 28, 1960); (c) the failure to disclose the nature and extent of the investigation by the Charnay group which preceded its purchase of the 176,711 shares in August 1959, as well as information in possession of the new management with respect to the necessity and reasons for the stated proposal to change plant facilities and/or acquire new facilities and equipment; (d) the failure to disclose in respect of stated plans to improve the company's operations and financial condition, that Walter E. Heller & Co., which had advised and financed the company under its former management, had expressed dissatisfaction with the company's poor financial condition and methods of operation and had advised officials of the new management that continued financing by Heller & Co. was contingent upon the adoption of a plan of business by Clinton premised upon a substantially reduced volume of sales, fixing new prices for merchandise so that it could be sold at a profit, and revision of the company's discount and warehousing arrangements; (e) failure to disclose the relative earnings contributions by the several Clinton divisions and the fact that the company was losing money or making no profit on its principal product, original equipment motors; (f) failure to make proper disclosures of the suitability, adequacy and productive capacity of the company's plant facilities; (g) failure to disclose the terms and conditions of a profit-sharing arrangement entered into by Charnay with certain other persons, in connection with the purchase and sale of 20,000 shares of Clinton common; and (h) the adequacy and accuracy of the financial statements (represented to be for an unaudited eight months period ended Oct. 31, 1959) and related footnotes to "Inventories."—V. 192, p. 111.

#### Color Lithography Corp., Boston, Mass. — Files With Securities and Exchange Commission—

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, without underwriting. The proceeds are to be used for repayment of a loan and working capital.

#### Colorado Fuel & Iron Corp.—Quarterly Report—

The corporation reported that its net earnings for the quarter ended June 30, 1961, including non-recurring losses resulting from liquidation of the Roebeling Electrical Division, were \$3,548,105 before provision for Federal income taxes and \$1,856,605 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 45 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebeling Electrical Division, earnings of the corporation for the quarter ended June 30, 1961 were \$4,589,461 before provision for Federal income taxes and \$2,356,561 after taxes, equivalent, after preferred dividend requirements, to 58 cents per share of common stock.

In the corresponding second quarter of 1960 the corporation reported a net loss of \$1,062,560 before Federal income taxes and \$432,260 after Federal income taxes, equivalent, after preferred dividend requirements, to a loss of 14 cents per share on the 3,892,630 shares of common stock then outstanding.

For the six months ended June 30, 1961, including the loss from liquidation of the Roebeling Electrical Division, the corporation reported net earnings of \$299,985 before provision for Federal income taxes and \$367,585 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 4 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebeling Electrical Division, earnings of the corporation for the six months ended June 30, 1961 were \$3,020,876 before provision for Federal income taxes and \$1,673,676 after taxes, equivalent after preferred dividend requirements, to 38 cents per share of common stock.—V. 193, p. 700.

#### Colorado & Southern Ry.—Earnings—

Period End, June 30—	1961—Month—	1960	1961—6 Mos.—	1960
Railway oper. revenue	\$1,383,212	\$1,252,522	\$7,375,964	\$7,784,711
Railway oper. expenses	1,069,702	1,001,241	6,439,379	6,121,645

Net rev. fr. ry. ops.	\$313,510	\$251,281	\$936,585	\$1,663,066
Net ry. oper. income	102,312	104,843	274,304	661,113

—V. 194, p. 4.

#### Commercial Solvents Corp.—June Report—

The corporation's net earnings for the quarter ended June 30, 1961 showed an 8% increase over the corresponding period last year and continued the rate of earnings improvement established in the first quarter. According to Maynard C. Wheeler, President, the improvement was achieved on lower sales volume as the company continued to put major emphasis on the profitable areas of its operations.

For the three months ended June 30, 1961, Commercial Solvents' net earnings were \$1,608,915, or 56 cents per share, as compared with \$1,484,510, or 52 cents per share, for the corresponding period of 1960. Sales of \$17,525,018 compared with \$18,172,375 a year ago.

For the 1961 first half, net earnings were \$2,844,177, or 99 cents per share, as compared with \$2,618,178, or 92 cents per share, for the first half of 1960. Sales of \$32,618,240 compared with \$34,385,512 for the same period last year.—V. 193, p. 2664.

#### Concrete Designs, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer and dividend disbursing agent for the common stock of the corporation.—V. 194, p. 5.

#### Consolidated Edison Co. of New York, Inc.—June Report

The company issued statements showing earnings for the 12 months ended June 30, 1961 of \$3.64 per share based on 16,087,735 shares outstanding at June 30, 1961. This compares with \$3.84 per share for the 12 months ended June 30, 1960 based on 15,108,437 shares outstanding at June 30, 1960.

Net income available for common stock after all operating expenses, taxes, other charges and provision for dividends on preferred stock for the current 12-month period amounted to \$58,566,185, compared with \$58,023,572 in the prior 12-month period.

Total operating revenues for the 12 months aggregated \$673,720,824 against \$639,779,205 in the preceding period, while operating revenue deductions were \$562,453,585 against \$533,893,397.

Taxes, including Federal income tax, were \$159,643,923, compared with \$153,274,666 for the preceding 12 months.

For the six months ended June 30, 1961, Consolidated Edison reported net income available for common stock, after provision for dividends on preferred stock, of \$32,697,218, compared with \$34,310,220 for the corresponding prior year period. Total operating revenues for the two periods were \$354,146,058 and \$336,238,059, respectively.—V. 194, p. 216.

#### Continental Can Co., Inc.—June Report—

The company earned \$1.20 per share for the first six months of 1961, compared with \$1.05 in 1960, General Lucius D. Clay, Chairman, reported.

Net sales and operating revenues for the half year ending June 30, 1961 were the highest for this period in the company's history at \$535,634,000. Sales for the corresponding period last year were \$530,255,000. Net income after income taxes was \$15,120,000 for the first half of the year and \$13,191,000 for the corresponding period in 1960.

General Clay commented that the second half of the year is more important to Continental Can Co. for both sales volume and earnings. However, the improvement in the first half is most encouraging.—V. 193, p. 2664.

#### Corn Products Co.—Six Months' Report—

Earnings per share and net income for the first six months of 1961 reached an all-time high for the company according to figures reported to stockholders by William T. Brady, chairman. A new record was also set for second quarter earnings. These record-breaking results, according to Mr. Brady, were achieved even while the company was accelerating the introduction of a number of new products abroad and had introduced Knorr soups and Mazola margarine domestically.

Net income applicable to the 22,028,656 common shares outstanding for the six months ending June 30 totaled \$18,946,455, against \$18,306,665 on 21,835,172 shares for the same period last year. This is equivalent to \$86 per share, as compared with \$83 per share in 1960, after adjustment for the two-for-one stock split which became effective on May 2 of this year. Net income for the quarterly period just ended was \$9,935,689, or \$45 per share.

Continuing the favorable first quarter trend, world-wide net sales for the six months period were \$355,416,425, compared with \$341,560,835 reported for the first half of 1960. Net sales for the quarter just ended totaled \$182,765,607.—V. 193, p. 2664.

#### Cosden Petroleum Corp.—Annual Report—

The corporation reported net earnings of \$4,770,224 for the fiscal year ended April 30, 1961, or \$1.59 a share, compared with the previous year's \$4,763,414, or \$1.60 a share. The figures were released in the Annual Report mailed this week to stockholders.

Gross operating income was \$82,131,975, compared with fiscal 1960's \$82,496,975. Depressed prices for refinery products in the first and second quarters of the fiscal year figured in the slight drop in sales and other revenue, indicated President R. L. Tollett. Improvement in earnings margins was experienced in the second half.

Cash flow had an upturn to \$11,505,852, or \$3.83 a share, in fiscal 1961, from the \$11,078,189, or \$3.71 a share of the year earlier. Shares retained their \$1 a year dividend level.—V. 191, p. 603.

#### Cream of Wheat Corp.—Proposed Sale —

See National Biscuit Corp., below.—V. 193, p. 1688.

#### Crescent Credit Corp., Montgomery, Ala.—Files With Securities and Exchange Commission—

The corporation on July 17, 1961 filed a "Reg. A" covering 65,000 common shares (par \$1) to be offered at \$4.50, without underwriting. The proceeds are to be used to increase capital and surplus.

#### Crown Zellerbach Corp.—Sales, Earnings Down—

The corporation's sales during the first six months of 1961 were \$275,515,000, as compared with \$275,737,000 for the same period in 1960.

Earnings for the first half of the year were \$18,210,000, a decline of 10.3% from the \$20,295,000 earned during the first six months of 1960. Net income per share was \$1.27, compared with \$1.42 earned in the first half of 1960.

Sales of \$142,284,000 during the year's second quarter were 6.8% more than those of the first quarter, and earnings of \$9,882,000 for the second quarter were 18.7% higher than first-quarter net income of \$8,328,000.

The company reported that lower earnings for the first half were attributable to the continuation of highly competitive conditions.

Production of paper and paperboard during the first half totaled 908,235 tons, down 2.8% from 1960's first six months. Lumber production was 139,849,000 board feet, an increase of 25.2% from the previous year and representing principally added output from the company's new Columbia City, Oregon, sawmill. Plywood produced during the first half was 90,145,000 square feet, up 2.6% over last year.—V. 191, p. 700.

#### Crucible Steel Co. of America—Quarterly Report—

The company has reported a small net income for the second quarter of 1961 on improved sales. The Pittsburgh-based specialty steel maker continued to experience heavy "break-in" costs on its new continuous hot strip mill installed early this year. Sales of \$48,317,000 were up from \$40,391,000 in the first quarter, and net income of \$149,000 compares with a loss of \$1,644,000 in the March 1961 period. The company earned \$309,000 on sales of \$53,034,000 in the second quarter last year.—V. 193, p. 6.

#### Daffin Corp.—Six Months' Report—

Earnings per common share were 56 cents on first half sales of \$10,508,098 and net earnings before taxes for the six months of \$778,612. This compares with 1960 first half figures of \$10,770,553 in sales, a net before taxes of \$1,073,172 and per-share earnings of 79 cents.

In emphasizing that the Daffin 1961 first half results have exceeded company expectations and compare favorably with 1960, Mr. Pierson told shareholders in an interim report letter that last year's substantially higher earnings came from a number of actions not all connected with product sales.

These included 9 cents per share on the sale of real estate and a tax loss carry-forward in connection with the liquidation of Chesapeake Bulk Terminals, Inc.; 11 cents per share as a result of inventory adjustments, and a 5-day longer sales period for the Farmhand Division of Daffin.—V. 193, p. 2005.

#### Data Management, Inc., Minneapolis, Minn. — Files With Securities and Exchange Commission—

The corporation on July 17, 1961 filed a "Reg. A" covering 260,869 class A common shares (par 10 cents) to be offered at \$1.15, through M. H. Bishop & Co., Minneapolis.

The proceeds are to be used for the purchase of equipment, investment and working capital.

#### Deere & Co.—Acquisition—

The company announced that it has acquired a substantial interest in Lanz Iberica S. A., one of the major tractor manufacturers in Spain. The company reported that John Deere S. A., the Deere subsidiary responsible for manufacturing and sales outside the U. S. and Canada, had become one of the principal owners of Lanz Iberica through the purchase of an additional bloc of stock.

John Deere S. A.—through its subsidiary, John Deere-Lanz—previously owned a small percentage of the Spanish company, which has been manufacturing tractors in its Madrid plant under license from John Deere-Lanz, the West German farm equipment company with plants in Mannheim and Zweibrücken. The Spanish firm also produces other farm equipment in addition to tractors.—V. 193, p. 2541.

#### Delaware & Hudson RR. Corp.—Earnings—

Period End, June 30—	1961—Month—	1960	1961—6 Mos.—	1960
Railway oper. revenue	\$3,414,111	\$3,634,463	\$20,661,714	\$23,172,831
Railway oper. expenses	2,697,890	2,911,437	16,462,123	18,390,262

Net rev. fr. ry. ops.	\$716,221	\$723,026	\$4,199,591	\$4,782,569
Net ry. oper. income	255,306	441,810	1,131,572	2,917,844

—V. 194, p. 5.



**Delta Design, Inc.—Capital Stock Offered—**Pursuant to a May 16, 1961 prospectus, the company offered publicly, without underwriting, 100,000 shares of capital stock at \$4.50 per share. Net proceeds, estimated at \$430,000, will be used to construct a new factory, purchase equipment and increase inventory.

**BUSINESS—**The company was incorporated in California in October, 1959. It is engaged in the business of the design and development of portable control chambers for use in the evaluation of solid state electronic circuitry, controlled atmosphere processing chambers and pre-engineered high vacuum system components.

The administrative offices and manufacturing facilities of the company are located at 3163 Adams Ave., San Diego, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)-----	600,000 shs.	500,000 shs.

—V. 192, p. 1396.

#### Deltown Foods, Inc.—Acquisition Agreement—

Louis H. Sherman, President, announced that an agreement has been signed for the acquisition of Roland's Dairy Inc. of Copiague, Long Island, and two affiliated companies having aggregate annual sales of about \$4,000,000. The acquisition, for cash and long-term notes, is to become effective on July 31, 1961.

In announcing the agreement, Mr. Sherman stated that the Roland's Dairy milk processing and distribution operations would be merged with those of Deltown's subsidiary, Dellwood Dairy Co. Inc. Both Dellwood and Roland's cover heavily populated areas of Nassau and Suffolk counties of Long Island. The combination, he said, would offer good possibilities for operating economies and for increased profits through the addition of Roland's volume to Deltown's sales, which were over \$31,000,000 in 1960. "Opportunities for further expansion in the area are also enhanced," Mr. Sherman declared.—V. 191, p. 2516.

#### Dennis Real Estate Investment Trust — Securities Registered—

This company of 90 State St., Albany, N. Y., filed a registration statement with the SEC on July 24 covering 100,000 shares of beneficial interest in the Trust, to be offered for public sale (without underwriting) at \$100 per share.

The Trust was organized under New York law in June 1961 as a real estate investment trust for the purpose of holding, investing, and reinvesting in real property, interests in real property, and interests in mortgages on real property. According to the prospectus, the objective of the Trust is to provide a broad and selective diversification of investments in the field of real estate, and competent and continuous supervision of such investments. Net proceeds from the sale of shares will be used toward the purchase of real estate assets. George J. Dennis is listed as Chairman of the Trustees, John F. Campbell as a Trustee, and Harry D. Yates as Trustee and Secretary.

**Detroit Stamping Co.—Common Stock Offered—**Pursuant to a July 19, 1961 offering circular, G. A. Saxton & Co., Inc., New York City, publicly offered 20,000 shares of this firm's common stock at \$14.25 per share. Proceeds from the sale will go to the selling stockholder and no portion thereof will be received by the company.

**BUSINESS—**The company, having its principal executive office at 350 Midland Ave., Detroit 3, Mich., was incorporated under the laws of the State of Michigan on April 30, 1915. The principal business of the company has been the manufacture and sale of pressed metal parts, stampings and other assembled products, some of which are produced and marketed under its own trademark.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)-----	500,000 shs.	362,625 shs.

—V. 194, p. 216.

**Development Corp. of America — Common Stock Offered—**Amos Treat & Co., Inc., New York City, and Bruno-Lenchner, Inc., Pittsburgh, offered publicly on July 25, 200,000 shares of this firm's common stock at \$3 per share. The offering marked the initial public sale of the company's stock.

**PROCEEDS—**Net proceeds will be used by the company to purchase a 40 acre tract of land for development and home construction located south of the City of Miramar, Fla.; and for the development of this tract. The balance of the proceeds will be added to its general funds and will be available for operations as required.

**BUSINESS—**The company of 5707 Hollywood Blvd., Hollywood, Fla., is engaged principally in the development and construction of low to medium priced single-family residences and communities in the State of Florida. Since 1955 the company had developed and presently has under construction such residences and communities in the Hollywood, Miramar, Ft. Lauderdale, Cape Canaveral and Jacksonville areas in Florida containing 1,024 single family homes, of which 945 were completed and 79 under construction as of March 31, 1961. The company has also constructed related water and sewerage systems, as well as land drainage, streets, roads and curbs and landscaping in connection with its developments.

**EARNINGS—**For the three months ended March 31, 1961, the company and its affiliate companies had total sales of houses and land in the amount of \$862,211 and net income of \$53,767. For the year 1960, sales were \$3,290,487 and net income \$201,603.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6-6½% construction loan mortgage notes (due within 3-6 months)-----		\$971,391
Purchase money mortgage indebtedness (principally at 5%)-----		947,157
Common stock (10 cents par)-----	2,000,000	1,015,000

—V. 193, p. 1449.

#### Diebold Inc.—Air Force Uses Company's File System

The Air Force is saving time, money and valuable space at all Air Force Logistics Command's major installations, including Wright-Patterson Air Force Base, at Dayton, by converting all active production drawings into microfilm aperture cards.

The program involves the use of 35 mm microfilm mounted in punched accounting machine cards to handle standard distribution of important data, on missiles, airframe and active aircraft engineering drawings.

The program is a result of initial research and development performed by the Engineering Standards office of the Aeronautical Systems Division, an element of Air Force Systems Command.

Upon successful development, the Cataloging and Standardization Division of Headquarters AFSC (formerly Air Materiel Command) was appointed the task of developing a program for implementing the new engineering data concept for systems application. The program was called Micro Mechanized Engineering Data for Automated Logistics (MEDAL).

The Department of Defense, too, has been working on the program with the main goal of establishing a standard system for use by military activities called Engineering Data Microreproduction System (EDMS).

Wright-Patterson AFB entered the picture last year and accepted the responsibility of putting into operation the Air Force phase of the program, Project MEDAL.

Heading up the work at WPAFB are Major Wilbert F. Campbell, chief of the base's Administrative Services Office, and Mike Molnar and Ed Lykins, commodity managers for the Air Force Publications and Engineering Data Division in the Major's office.

They can turn out a properly punched and interpreted microfilm aperture card containing the reproducible drawing information for five cents, compared to about \$1.08 to turn out a reproducible drawing under the old system.

They also contend the new system reduces by 90% the amount of

time required to get the material ready to put in the hands of other Air Force services or contractors.

The reduction in operating cost and increase in speed are not the only benefits derived from the new system. The space required to house the microfilm aperture cards will be cut to 5,000 square feet from 25,000 square feet.

The drawings for aircrafts, engines, accessories, and missiles have increased to an estimated 7½ million.

These drawings filled three vaults, most of a warehouse; file cabinets nine feet high, were stacked in cubby holes and on top of cabinets. That was the condition that existed when the Air Force went to work.

Under former contracts the manufacturer supplied a set of engineering drawing reproductions, and numerous sets of blueprints to the Air Force and its field activities. Consequently, part of the cost for a weapons system was this administrative function of making the required reproductions and prints for world-wide Air Force activities.

A major weapons system might require as many as 50,000 drawings. The contractor had to supply as many as 30 sets of prints along with a set of reproductions. Therefore, a manufacturer found himself furnishing 1,500,000 prints and 50,000 reproductions. And the required footage for such a weapons system could reach 7,500,000 square feet of printpaper, plus 250,000 square feet of expensive reproductions.

Under the new program, the prime contractor furnishes the Air Force one set of 35-mm microfilm, one microfilm index, one punch card for each drawing in a complete set of data for an item, one punch card for each frame of microfilm, one punch card for each vendor item used in an end assembly. With these five items the Air Force expects \$1 spent on microfilm and punch cards to do as much as \$5 spent on reproductions and prints.

The gigantic program is being accomplished largely with the help of new equipment developed by industry. An example of some of the equipment available are Diebold Super Elevator Files with attached microfilm readers, Filmsort mounters and Thermofax Filmac "200" Reader Printer, Xerox Continuous Printers, Data Graphics-Microline Card-to-Card Printer and Developer, Recoraak's MRC-4 camera Processor Printers and Film Readers and IBM Modified Punch Card Accounting Machines.—V. 192, p. 2324.

**Diversified Industries, Inc.—Subscription Rights—**The company is offering common stockholders the right to subscribe to 24,059 shares of 7% cumulative convertible preferred stock at \$5 per share on the basis of one share for each ten common shares held of record June 5, with rights to expire Aug. 9. R. E. Bernhard & Co., Beverly Hills, Calif., is the principal underwriter.

Net proceeds, estimated at \$100,859, will be used to reduce accounts payable and increase working capital.

**BUSINESS—**The company was incorporated Oct. 10, 1955 under the laws of the State of California. It manufactures precision metal parts for: missiles, aircraft, and defense systems and is also engaged in research, development, engineering, manufacture, and sale of environmental test chambers and equipment. The address of the company is 8450 San Fernando Road, Sun Valley (Los Angeles), Calif. The company changed its name on June 14, 1960 from Neptunea Corp. to Diversified Industries, Inc. This corporate name was adopted as being more descriptive of the present business and future intent.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg
Common stock (\$1 par)-----	1,000,000	456,713
7% preferred (\$5 par)-----	50,000	24,059

**UNDERWRITERS—**Under the terms and subject to the conditions in the underwriting agreement the underwriters named below for whom R. E. Bernhard & Co. is acting as representative, have severally agreed to purchase from the company all shares of preferred stock offered which are not subscribed and paid for by the exercise of rights by warrant holders at the expiration time in the respective percentages set forth below at \$4.40 per share:

	%		%
R. E. Bernhard & Co.-----	21.03	Wheeler & Crutten,-----	
Hardy & Co.-----	18.71	Inc.-----	16.62
Arthur B. Hogan, Inc.-----	16.62	M. S. Walker & Co.-----	6.24
Wedbush & Co.-----	16.62	V. E. Anderson & Co.-----	4.16

—V. 193, p. 2776.

#### Douglas Aircraft Co. Inc.—June Report—

A net profit of \$1,509,000 was reported by the company for the second quarter of the 1961 fiscal year.

Total net profit for the first six months was \$3,225,000, or 84 cents per share. This compares with a loss of \$8,769,000, or \$2.30 per share for the first six months of fiscal year 1960. Loss for the second quarter of 1960 was \$1,820,000.

Sales for the second quarter of 1961, which ended May 31, were \$227,058,000 and for the first six months, \$431,926,000. Comparable figures a year ago were \$314,989,000 for the second quarter and \$566,508,000 for the first six months.

Backlog as of May 31 this year was \$748,963,000, of which \$574,400,000 was government work and \$174,569,000 commercial.—V. 193, p. 1117.

#### Duluth, Missabe & Iron Range Ry.—Earnings—

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Rwy. operating revenue-----	\$4,638,418	\$7,497,515
Rwy. operating expenses-----	2,465,113	3,494,459

Net rev. from ry. ops.-----	\$2,173,305	\$4,003,056	\$2,606,061	\$5,418,081
Net rwy. op. income-----	1,804,179	1,714,039	3,892,699	1,848,635

\*Declt.—V. 194, p. 5.

**Dumas Milner Corp.—Securities Offered—**Pursuant to a July 17, 1961 prospectus, Courts & Co., Atlanta, Ga., and associates publicly offered 200,000 units of this firm's securities at \$28 per unit. Each unit consisted of one \$10 par 6% convertible subordinated debenture due June 1, 1971 and two shares of \$1 par class A common stock. Net proceeds from the debenture sale, estimated at \$1,806,214, will be used by the company for the repayment of debt and for working capital. Proceeds from the stock sale will go to certain selling stockholders and the company will receive no portion thereof.

**BUSINESS—**The company was incorporated in Mississippi in 1945. Its principal manufacturing plant and office are located in Jackson, Miss. It is engaged primarily in the manufacture and sale of nationally advertised and distributed products used in cleaning, sanitation maintenance and household laundering. In addition to "Pine Sol," the principal products manufactured and sold by the company are "Perma Starch" (a liquid household laundry starch), and specialized powdered cleansers marketed under the trade names of "Copper Clo" and "Alumi Glo." The company also markets on a regional basis drugs, cosmetics, toilet articles and aerosol-type cleaning agents and deodorants which are manufactured for it by others on a custom basis. To some extent, the company's products also are sold in Canada, South and Central America.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (\$1 par)-----	1,700,000 shs.	599,895 shs.
Class B, C, and D (\$1 par)-----	300,000 shs.	199,702 shs.
6% debentures-----	\$2,000,000	\$2,000,000
Sundry Indebtedness-----		56,275

† Of the 199,702 shares, 64,895 are class B, 64,895 are class C and 69,912 are class D.

**UNDERWRITERS—**Subject to the terms and conditions set forth in the underwriting agreement, the company and the selling stockholders have agreed to sell, and each of the underwriters, for whom Courts & Co. are acting as representatives, has agreed to purchase, the respective number of units set forth below:

	Units		Units
Courts & Co.-----	60,000	Schwabacher & Co.-----	4,500
Paine, Webber, Jackson & Curtis-----	12,500	Butcher & Sherrerd-----	3,500
Dean Witter & Co.-----	12,500	Clark, Landstreet & Kirkpatrick, Inc.-----	3,500
Alex. Brown & Sons-----	7,000	Lewis & Co.-----	3,500
R. S. Dickson & Co., Inc.-----	7,000	Norris & Hirschberg, Inc.-----	3,500
W. E. Hutton & Co.-----	7,000	Powell, Kistler & Co.-----	3,500
The Johnson, Lane, Space Corp.-----	7,000	Rauscher, Pierce & Co., Inc.-----	3,500
Johnston, Lemon & Co.-----	7,000	Wyatt, Neal & Waggoner-----	3,500
The Robinson-Humphrey Co. Inc.-----	7,000	French & Crawford, Inc.-----	2,000
Blair & Co., Inc.-----	4,500	Joseph, Mellen & Miller, Inc.-----	2,000
J. C. Bradford & Co.-----	4,500	Moore, Leonard & Lynch-----	2,000
Clement A. Evans & Co., Inc.-----	4,500	Dallas Rupe & Son, Inc.-----	2,000
Howard, Weil, Labouisse, Friedrichs & Co.-----	4,500	Stubbs, Watkins & Lombardo, Inc.-----	2,000
Kroeze, McLarty and Duddleston-----	4,500	J. W. Tindall & Co.-----	2,000
Pierce, Carrison, Wulbern, Inc.-----	4,500	Varnedoe, Chisholm & Co., Inc.-----	2,000
		Hattier & Sanford-----	1,500
		J. H. Hillsman & Co., Inc.-----	1,500

#### Appointment—

The Chase Manhattan Bank has been appointed trustee, registrar, paying agent and conversion agent for \$2,000,000 6% convertible subordinated debentures, due 1971, of the corporation.—V. 193, p. 2324.

#### Dynamic Instrument Corp.—Acquisition—

The company has acquired Vibration Research Laboratories Inc., of Tuckahoe, N. Y., it has been announced by Harold E. Sulger, Dynamic's President.

According to Mr. Sulger the acquisition of the pioneer manufacturer of power supplies, converters and vibrators for the missile and electronics field was in consideration of 16,666 shares of Dynamic stock, an over-the-counter security. Joseph A. Mas, former President and founder, will continue as Vice-President in charge of engineering, with particular responsibility for the power conversion products produced by the company.—V. 194, p. 216.

#### Eastern Gas & Fuel Associates—June Report—

The company reported for the six months ended June 30, 1961 total consolidated net sales and operating revenues of \$65,166,354 compared with \$78,028,913 for the same period last year.

Net income amounted to \$3,763,939 compared to \$3,616,932 at the same time last year. After deducting 4½% preferred dividends, the balance was \$3,209,534 compared with \$3,062,636 a year ago. Earnings per share of common stock amounted to \$1.14 on 2,823,562 shares outstanding, compared with \$1.09 per share on 2,809,173 shares outstanding at the end of the same period last year.

For the quarter ended June 30, 1961 earnings amounted to 30 cents per share compared with 25 cents per share for the same quarter of 1960.

ACQUISITION—See Midland Enterprises, Inc., below.—V. 194, p. 113.

#### Eastern Utilities Associates—Subsidiary Sale Approved

See Valley Gas Co., below.—V. 193, p. 105.

#### Eastman Kodak Co.—Six Months' Report—

Company sales for the half year held nearly level with those of a year ago, while earnings were lower, it was reported by Thomas J. Hargrave, Chairman, and William S. Vaughn, President.

Consolidated sales of the company's U. S. establishments for the half year (24 weeks ended June 11) were \$414,349,963, about 0.7% below the \$417,221,947 reported a year ago. The sales trend comparison improved slightly in the second quarter. Compared with corresponding quarters last year, sales were down 0.8% in the first quarter and 0.6% in the second.

Net earnings after taxes for the half year were \$49,537,957, or \$1.28 per common share. This was about 10% less than the \$54,958,850, or \$1.42 per common share, earned in the first half of 1960. Net earnings were 12% of sales in the first half of this year and 13.2% in the first half a year ago.

Pre-tax earnings were \$102,437,957, compared with \$113,958,850 a year ago. The provision for income taxes was \$52,900,000 as against \$59,500,000 a year ago.

Sales were \$220,466,551 in the second quarter of 1961 and \$221,817,513 in the corresponding period last year. Net earnings for the quarter were \$27,720,874, or \$0.72 per common share, down about 10% from the \$30,771,580, or \$0.80 a share earned a year ago.—V. 193, p. 909.

#### Edison Brothers Stores, Inc.—Note Placed Privately—

July 27, 1961 it was reported that this firm's \$4,000,000 5½% promissory note due Jan. 15, 1982 had been placed privately through Lehman Brothers and G. H. Walker & Co., New York City, and Bacon, Whipple & Co., Chicago.—V. 193, p. 701.

#### Electrolux Corp.—June Report—

The corporation, reported for the three months' period ended June 30, 1961, net profit of \$987,074 after taxes and all other charges, equivalent to 80 cents a share on the 1,230,509 shares of common stock outstanding. This compares with a net profit of \$890,068, equivalent to 72 cents a share for the corresponding 1960 period.

Net profit for the six months ended June 30, 1961 amounted to \$1,913,301 after taxes and all other charges, equivalent to \$1.25 a share on the 1,230,509 shares outstanding. This compares with a net profit from operations for the corresponding 1960 period of \$1,637,281 exclusive of a non-recurring net profit from sale of real estate of \$259,765.—V. 192, p. 400.

#### Entron, Inc.—Sales Up, Net Down—

The company's sales reached a new high in fiscal 1960. Henry M. Diambra, President, announced in the annual report. Net sales for the year ended Feb. 28, 1961 totaled \$1,844,221, a 30% gain from \$1,409,976 reported the year before. Entron is a leading designer, manufacturer and installer of Community Antenna (CATV) and closed-circuit TV systems.

"Due to a number of factors of a non-recurring nature," said Mr. Diambra, "earnings failed to keep pace." Net profit for the year ended Feb. 28, 1961 was \$4,009, compared to \$56,002 the year before, despite the fact that five months earnings were \$47,322.

Mr. Diambra attributed the earnings decline to construction delays due to unduly severe winter weather and protest proceedings before the Federal Communications Commission involving Southern Transmission Corp., a wholly-owned subsidiary, and substantial product engineering costs.—V. 190, p. 1294.

#### Eternal Memorial Gardens, Billings, Mont.—Files With Securities and Exchange Commission—

The company on July 18, 1961 filed a "Reg. A" covering 275,000 common shares to be offered at par (\$1), without underwriting. The proceeds are to be used for working capital.

#### Fafnir Bearing Co.—June Report—

Net earnings of the company for the first half of 1961 stood at \$2,710,938, or \$1.20 a share compared with earnings for the corresponding period in 1960 of \$4,470,612, or \$1.98 a share, the company reported. However, income for the second quarter of 1961 was \$1,522,514 compared to \$1,168,454 for the first quarter of this year.—V. 193, p. 1014.

#### Fairehild Camera & Instrument Corp. — Six Months' Report—

The company chalked up new records in sales and earnings for both the second quarter and the first half of 1961, according to a report released by John Carter, President.

Second quarter earnings and special credit were \$1,422,000, or \$1.14 per share, up 61% over earnings of \$881,000, or 71 cents per share, in the second quarter of 1960.

Net earnings and special credit of \$2,259,000, or \$1.85 per share,



were reported for the six-month period ending June 30, 1961, an increase of 37% over the \$1,682,000, or \$1.35 per share, reported for the same period in 1960.

All figures are based on the 1,243,475 shares outstanding as of June 30, 1961.

The special credit in the six-month period and in the second quarter, amounted to \$315,000, and was the partial utilization of the net operating loss carry-over existing from the merger of the Alan S. Du Mont Laboratories, Inc.

Carter reported that the company had increased its net sales and machine rentals during the second quarter of 1961 to \$2,915,000, up 45% when compared to the same period in 1960, when net sales and rentals were \$1,644,000. Net sales and rentals for the first six months of 1961 totaled \$4,570,000, an increase of 47% over the \$3,099,000, 1960 net sales and rentals of \$3,025,000.—V. 193, p. 10-4.

#### Faradyne Electronics Corp.—SEC Hearing Postponed

On request of company counsel, the SEC has authorized a postponement from July 24 to Aug. 14, 1961, of the hearing in stop order proceedings under the Securities Act pending receipt of two registration statements filed by this company.—V. 194, p. 216.

#### Federal Sign & Chemical Corp.—Six Months' Report

The corporation has announced record sales and earnings for the first half of fiscal 1961 and indicated in its interim report to stockholders that results of the second six months would be "at least as good as those for the first half."

Net sales totaled \$7,111,385 for the first six months of fiscal 1961 compared to \$5,596,178 for the same period in 1960, an increase of nearly 26%. Net income for the six months ended May 31, 1961 amounted to \$513,573, up 10% from net income of \$466,718 for the comparable period in 1960.

Earnings were 95 cents per common share for the first half of 1961 compared to 86 cents per share in the corresponding 1960 period, the latter amount adjusted for the 3% common stock dividend paid Nov. 30, 1960 and the larger number of shares outstanding.

Commenting on the report to stockholders, Sydney K. Schiff, Chairman and President, indicated that 1961 sales are expected to reach a record \$15 million compared to \$13.8 million last year and \$14 million in 1959, the previous high. He estimated net income would total approximately \$1 million, equal to about \$1.92 per share compared to record earnings in 1960 of \$972,182 or \$1.81 per share.—V. 194, p. 13-1.

**Financial General Corp.—Notes Sold Privately—**July 24, 1961 it was reported that \$15,000,000 of this firm's collateral trust notes due June 1, 1976 had been placed privately through Hubbard, Westervelt & Mottelay, Inc., New York City. Proceeds will be used to retire a \$10,000,000 bank loan, and for working capital.

George Olmstead, President, said \$7,500,000 of the notes were taken up by Mutual Life Insurance Co. of New York; \$3,000,000 by the Ford Foundation; \$3,000,000 by the General Electric Co. Pension Fund and \$1,500,000 by Guardian Life Insurance Co. of America.—V. 191, p. 17-2.

#### First Wisconsin Bankshares Corp.—Six Months' Report

William G. Brumder, President, reported consolidated net operating income for the first six months of 1961 was \$3,140,157, compared to \$2,980,201 for the first half of last year, a 5.4% increase.

The income represented earnings per share of \$1.62 in the first half of 1961, compared to \$1.54 in the like 1960 period.—V. 193, p. 200.

#### Fitchburg Paper Co.—Quarterly Report—

Net earnings of the company for the second quarter of 1961 were \$179,694, equivalent to 13¢ per share of class A and B stock outstanding, compared with \$103,082, or 11¢ per share for the second period of last year. Net sales for the three-month period of 1961 were \$5,207,176, against \$5,020,041 for the second quarter of the preceding year.

Net income for the first six months of this year totaled \$348,921, or 35¢ per share, compared with \$263,059, or 27¢ per share for the first half of 1960. Net sales in the first half of 1961 were \$10,350,996, up slightly from the \$10,328,678 volume registered in the initial six months of 1960.—V. 193, p. 12-5.

#### Flintkote Co.—June Report—

Sales and earnings of the company during the second quarter of this year improved at a lower than anticipated rate but the company looks toward the possibility of an accelerated upward pace for the last six months of 1961. J. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer, said.

Net sales in the second quarter totaled \$67,732,259, compared with \$69,323,794 a year earlier. Net income for the quarter was \$3,524,646, equal after preferred dividend requirements to 55 cents per share on 5,541,394 average common shares outstanding. This compares with \$4,310,030, or 70 cents per share on 5,448,700 average common shares outstanding a year ago.

For the first half of this year net sales amounted to \$114,235,936, compared with \$119,195,738 in the first six months of 1960. Net income for the half year totaled \$4,058,262, equal after preferred dividend requirements to 56 cents per common share, compared with \$5,352,363, or 80 cents a share, in the initial half of last year.—V. 194, p. 6.

**Florida Steel Corp.—Common Offered—**A secondary offering of 100,000 shares of this firm's common stock was made July 27 at \$15.50 per share. An underwriting group headed by Kidder, Peabody & Co., New York City, and McDonald & Co., Cleveland offered 89,600 shares to the public and 10,400 shares to employees at \$14.57 per share. None of the proceeds will be received by the company.

**BUSINESS—**The company, of 1715 Cleveland St., Tampa, Fla., is engaged principally in the fabrication of structural steel products for construction purposes and architectural and miscellaneous metal products.

**EARNINGS—**For the fiscal year ended Sept. 30, 1960, the company's gross sales amounted to \$32,757,549, with pro-forma consolidated net income amounting to \$1,727,317, equal to earnings of \$1.39 per share based on 1,239,217 common shares outstanding. Comparable figures for the like period of 1959 were \$33,408,688 and \$1,226,880 with earnings of 99 cents per share based on the same number of common shares outstanding.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable to bank	\$6,000,000	\$4,740,000
5½% convertible subordinated debentures due May 1, 1971	2,117,800	2,117,800
Common stock (\$1 par)	1,500,000 shs.	1,251,050 shs.

**UNDERWRITERS—**Subject to the terms and conditions of the purchase agreement between the selling shareholders and the underwriters, for whom McDonald & Co. and Kidder, Peabody & Co. are acting as representatives, the selling shareholders have agreed to sell to the underwriters named below an aggregate of 89,600 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective names below. The purchase agreement does not irrevocably bind the underwriters to purchase the shares offered hereby but provides that their obligations are subject to certain conditions. C. H. Burke, a director of the company, is a partner in McDonald & Co.

Shares	Shares
McDonald & Co.	20,300
Kidder, Peabody & Co.	20,300
Paine, Webber, Jackson & Curtis	7,000
A. C. Allyn & Co. Inc.	6,200
Bache & Co.	6,200
Goodbody & Co.	6,200
R. S. Dickson & Co. Inc.	3,700
Clement A. Evans & Co. Inc.	3,700
Fulton, Reid & Co. Inc.	3,700
Merrill, Turben & Co. Inc.	3,700
Courts & Co.	3,200
Oscar E. Dooly & Co.	2,700
Pierce, Carrison, Wulbern Inc.	2,700

—V. 194, p. 25-2.

#### Fort Worth & Denver Ry.—Earnings—

Period End. June 30—	1961—Month—	1960—6 Mos.—	1960—6 Mos.—
Railway oper. revenue	\$2,000,929	\$2,007,480	\$1,998,776
Railway oper. expenses	1,775,420	1,653,040	1,653,040
Net rev. fr. ry. ops.	\$225,509	\$2,648,191	\$3,026,995
Net ry. oper. income	303,149	297,162	613,091

#### Gardner-Denver Co.—Quarterly Report—

Sales of the company during the second quarter of 1961 continued an upward trend and were moderately higher than the same period last year. Clifford V. Leece, President, reported. Earnings also showed substantial improvement over the first quarter and were nearly 15% higher than the second quarter of 1960.

Mr. Leece said that net income after taxes amounted to \$1,946,511 for the second quarter this year. This compares with net income of \$1,693,518 in the second quarter of 1960 and \$1,370,726 in the first quarter this year. On a per-share basis, second quarter earnings were 83¢ in 1961 and 75¢ on a smaller number of shares in 1960.

For the first six months of 1961, Gardner-Denver's net sales were \$41,327,822, compared with \$41,301,042 for the same period last year. Second quarter sales were \$22,940,810 this year. For the corresponding three months of 1960 sales totaled \$22,316,104.

Net income for the first half of 1961 was \$3,317,237. After providing for preferred dividends, this equals \$1.43 a share on 2,293,550 shares of common stock outstanding on June 30, 1961. For the comparable 1960 period, net income was \$3,649,972, equal to \$1.61 a share on 2,248,391 shares outstanding at the close of that period.—V. 193, p. 10-14.

#### Gatlinburg Ski Corp., Gatlinburg, Tenn.—Files With Securities and Exchange Commission—

The corporation on July 1, 1961 filed a "Reg A" covering 145,000 common shares (par \$1) to be offered at \$2. through Cumberland Securities Corp., Nashville, Tenn.

The proceeds are to be used for expenses incidental to the development of a ski resort.

**Gelman Instrument Co.—Common Stock Offered—**Pursuant to a July 20, 1961 offering circular, Charles Plohn & Co., and H. M. Frumkes & Co., New York City, publicly offered 50,000 shares of this firm's common stock at \$6 per share.

**BUSINESS—**The company was incorporated on July 28, 1959 under the laws of the State of Michigan.

The company designs, manufactures and distributes air pollution and dust control instruments, radiation detection devices, filters and filter devices and meteorological instruments. The company's diversified lines, encompassing approximately 60 different products, are sold to industry, government, hospitals and universities.

The company's office and plant are located at 102-6 North Main St., Chelsea, Mich.

**PROCEEDS—**The net proceeds from the sale of the 50,000 shares of stock offered, after deducting expenses, will be approximately \$256,500. It is the intention of the company to allocate the proceeds for the following purposes:

(1) Payment of funded debt	\$31,530
(2) Purchase of additional equipment	35,000
(3) Sales promotion, advertising and trade public relations	50,000
(4) Research and development of new products	25,000
(5) Working capital to finance increase in inventories and accounts receivable	111,970

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term debt—Secured note to bank	\$34,530	
Common stock	300,000 shs.	200,000 shs.

—V. 193, p. 27-8.

#### General Atronic Corp.—Merger Effective—

The merger of Atronic Products Inc. into the corporation, was announced by David E. Sunstein, President of General Atronic, and George J. Laurent, President of Atronic Products.

Atronic Products, with offices and manufacturing facilities at Union Hill, West Conshohocken, formerly was a wholly-owned subsidiary of General Atronic. Product specialties include signal enhancing equipment and automatic selecting, routing, sensing and control devices and systems for materials handling operations.

In explaining the reasons for the merger, Mr. Laurent said that Atronic Products had been established by the parent company to provide a manufacturing and marketing facility for proprietary products developed for government and industry by General Atronic.—V. 192, p. 11-3.

#### General Foods Corp.—Quarterly Report—

New records in first quarter net earnings, net sales and earnings per share for the period ended June 30 were reported by the company.

Net earnings for the first quarter were \$17,196,000, equal to 69 cents per share of common stock outstanding, exceeding by 6.5% the similar period last year when net earnings were \$16,150,000, equal to 65 cents a share, adjusted for the 2-for-1 stock split approved last July.

Net sales for the current quarter totaled \$288,523,000, an increase of 5.1% over sales of \$274,565,000 for the corresponding three-month period a year ago.—V. 193, p. 24-35.

**General Public Service Corp.—Common Registered—**This company, of 90 Broad Street, New York City, filed a registration statement with the SEC on July 26 covering 3,947,795 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each two shares held. Stone & Webster Securities Corp., New York City, heads the list of underwriters. Record date, price and underwriting terms will be supplied by amendment.

The company is a diversified closed-end investment company registered under the Investment Company Act of 1940. Proceeds from the stock sale will be used for investment.—V. 189, p. 11-30.

#### Georgia-Pacific Corp.—Six Months' Report—

Expectation of higher year-end earnings than those of 1960 is expressed in the corporation's six-months report received by stockholders. The major forest products company said it anticipates activity in the second half of the year which promises a further up-trend in sales and record earnings during that half as a result of generally improving business conditions coupled with the new housing legislation recently passed by Congress.

The Georgia-Pacific report shows sales for the six months ended June 30, 1961 up from the same period last year, totaling \$107,449,068 as compared with \$106,733,742. Net earnings are reported at \$7,685,651 for the six-month period compared with \$8,890,777 for the first half of 1960, with 1960 figures restated to include W. M. Ritter Lumber Co. and Plywood Products Corp., acquired by Georgia-Pacific last year. Cash flow for the first half of 1961 was \$18,375,791 compared with \$20,556,304 a year ago with the reduction resulting in part from the company's harvesting less of its own timber and more outside timber, the latter being at a higher cost and not classifiable as depletion.

On a per common share basis, earnings were \$1.20 for the six-months period, compared with \$1.47 a year ago. Cash flow was \$2.96 per share compared with \$3.50 with computations based on the average number of shares outstanding in the respective periods.—V. 193, p. 11-18.

#### Gertsch Products, Inc.—Annual Report—

Earnings of the company increased 13% in the fiscal year ended last June 30 to \$182,041, or 57 cents a share. It was announced by Elmer P. Gertsch, President and Chairman. Fiscal 1960 net income

was \$160,710, equal to 50 cents a share on the 318,783 common shares outstanding at the end of both years.

Sales of the Los Angeles manufacturer of precision electronic instruments climbed to \$3,005,812, in fiscal 1961, from \$2,907,045 the previous year.

The earnings increase in the recent fiscal year was achieved despite depressed economic conditions during much of the year which adversely affected many phases of the electronics industry. Mr. Gertsch noted. Fiscal 1961 also brought a 20% increase in Gertsch Products' working capital, amounting to over \$1 million, as the result of substantially increased current assets.—V. 190, p. 18-4.

**Gilbert Data-Systems, Inc.—Common Stock Offered—**The initial public sale of this firm's common stock was made July 12 with the offering of 175,000 shares at \$2 per share, by Schrijver & Co. and Ross, Lyon & Co., Inc., New York City.

**PROCEEDS—**Net proceeds from the financing will be used by the company to pay for the overhead trolley systems installed in its New York City premises; to discharge indebtedness to three affiliated corporations; to carry on its data processing project. The balance of the proceeds will be added to working capital and used for general corporate purposes.

**BUSINESS—**The company, of 441 Ninth Ave., New York, N. Y., is currently engaged in services for department stores and chain stores, designed to reduce the time in which articles of wearing apparel and accessories can be made ready for sale at retail locations. The company receives and classifies merchandise; prepares and affixes price tags and other labels; prepares and forwards to the customer receiving reports and other commercial documents; and warehouses, packs, or otherwise prepares the merchandise for shipment.

The company intends to develop a data processing service with one or two of its present customers, which would be integrated with its present classification and marking systems.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1¢ par)	1,200,000 shs.	698,075 shs.

—V. 193, p. 17-9.

#### Gillette Co.—Six Months' Report—

Consolidated net income of the company for the six months ended June 30, 1961 was \$19,713,603 compared with \$17,215,999 for the same period in 1960 and \$14,095,926 for the first six months of 1959, it was announced by Boone Gross, President.

Based on the number of shares of common stock outstanding at the end of each period the amount earned per share of common stock was \$2.10 for the six months just ended, compared with \$1.84 for the same period of 1960 and \$1.52 in 1959.—V. 193, p. 9-10.

#### Girder Process, Inc.—Class A Common Registered—

This company of 102 Hobart Street, Hackensack, N. J., filed a registration statement with the SEC on July 21 covering 80,000 shares of class A common stock, to be offered for public sale at \$5.25 per share through underwriters headed by Winslow, Cohn & Secora. A \$575 per share commission will be paid the underwriters. The registration statement also includes 12,000 class A shares sold to the principal underwriter at \$0.1 per share, of which 2,813 shares will be transferred to Joseph L. Lauer, a shareholder, at the same price.

The company was organized under Delaware law in July 1961 as successor to a New Jersey corporation of the same name organized in 1948. It is engaged in the manufacture and sale of adhesive bonding films and related products. The net proceeds from the stock sale will be used for moving the company's operations under one roof in a modern plant with increased factory and office space, the purchase and construction of new machinery and equipment, research and laboratory product development, expansion of sales program and promotion, increased advertising, and additional working capital and general corporate purposes.

The company has outstanding 15,000 class A and 80,000 class A common shares. Of the class A stock outstanding, 12,500 shares were issued to the principal underwriter and 2,500 to Joseph L. Lauer, company president, both at 1 cent per share. The 80,000 outstanding class B shares were issued in exchange for the outstanding stock of the predecessor company; and the principal holders thereof (amounts to be supplied by amendment) will be Joseph Shaw and E. Leo MacKnight, vice-president and secretary-treasurer, respectively.

**Goodway Printing Co.—Capital Stock Offered—**An underwriting group managed by Paine, Webber, Jackson & Curtis offered publicly on July 27, 147,500 shares of this firm's capital stock at \$11.75 per share.

**PROCEEDS—**Three selling stockholders, officers and directors of the company, will receive the proceeds from 167,500 of the shares being offered. Goodway will receive proceeds from the remaining 60,000 shares and will add them to general funds.

**BUSINESS—**Successor to a printing firm established in Philadelphia in 1929, Goodway, with a staff of technical writers and editors as well as printing facilities, is one of the largest integrated producers of manuals, proposals, and other technical publications in the United States. Its head office is located at 4030 Chestnut St., Philadelphia.

The company anticipates the continuing reinvestment of earnings rather than pay dividends on its capital stock.

**EARNINGS—**In the year ended Feb. 28, 1961 Goodway had sales of \$4,802,000 and net income of \$405,000, compared with \$2,913,000 and \$200,000, respectively, in the prior fiscal year.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock	1,500,000 shs.	877,500 shs.

**UNDERWRITERS—**The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis is the representative, and the respective number of shares of capital stock which each underwriter is committed to purchase from the company and the selling stockholders, subject to the conditions set forth in the purchase agreement, are set forth below:

	From the Company	From the Selling Stockholders
Paine, Webber, Jackson & Curtis	13,940 shs.	43,563 shs.
Hemphill, Noyes & Co.	3,636	11,364
Reynolds & Co., Inc.	3,636	11,364
Sears, Roebuck & Co.	3,636	11,364
G. H. Walker & Co., Inc.	3,636	11,364
Johnston, Lemon & Co.	3,029	9,471
William R. Staats & Co.	3,029	9,471
Schmidt, Roberts & Parke	1,940	6,060
Bateman, Eichler & Co.	1,697	5,303
Courts & Co.	1,697	5,303
Crowell, Weedon & Co.	1,697	5,303
Dempsey-Tegeier & Co., Inc.	1,697	5,303
Hayden, Miller & Co.	1,697	5,303
H. Hentz & Co.	1,697	5,303
Lester, Ryons & Co.	1,697	5,303
Schwabacher & Co.	1,697	5,303
Wagonseller & Durst, Inc.	1,697	5,303
Arthurs, Lesrange & Co.	1,455	4,545
Eutcher & Sherrerd	1,455	4,545
Newburger & Co.	1,455	4,545
H. A. Riecke & Co., Inc.	1,455	4,545
Supple, Yeatman, Mosley Co., Inc.	1,455	4,545
Woodcock, Moyer, Fricke & French Inc.	970	3,303

—V. 193, p. 23-25.

#### (B. F.) Goodrich Co.—Six Months' Report—

Net sales of the company for the first six months of 1961 amounted to \$370,356,606 compared with \$403,820,831 for the same period of 1960, a decrease of 8.3%, it was announced by J. W. Keener, President.

Net income for the first six months amounted to \$15,072,900 compared with \$18,177,093 for the first six months of 1960, a decrease of 17.1%. Net income a common share was \$1.65 compared with \$2.02 a common share for the first six months of 1960.

Unconsolidated subsidiary and associate company dividends received



Grolier was the first American publisher to market a low cost (\$20) teaching machine. Tens of thousands of these machines have been sold to American homes and schools. Programmed learning, the basis of the Self-Tutoring courses, enables

The prospectus stated that no salary or other direct remuneration had been paid to management officials, that Maberry and Leahy and another officer had been paid some \$26,000 as reimbursement for out-of-pocket expense incurred in connection with the affairs of the company up to Aug. 31, 1958, and that none of the proceeds to be derived from the offering would be used for payment of salaries or other remuneration of management. In fact, the Commission stated management officials received amounts during such period much greater than those disclosed. Moreover, substantial portions of the amounts paid to or for them were for their personal benefit and not reimbursement for expenses incurred in connection with the affairs of the company. In addition, the Commission observed, Hamilton's officers and directors, by the scale and manner in which they withdrew and used funds for their personal benefit after Aug. 31, 1958, "continued to demonstrate an attitude with respect to the use of corporate funds which was inconsistent with the representations in the prospectus." For the entire period October 1957 through June 1959, payments to Hamilton to or for the benefit of Maberry totaled more than \$52,000. Through June 1959, Hamilton made payments in excess of \$25,000 for the accounts of Leahy, including cash withdrawals, payments for insurance premiums, medical and miscellaneous other expenses, advances to a minor daughter, travel and hotel bills, and bills for expenses of his office in Michigan City, Ind. Hamilton also made a down payment of \$12,512 on a \$90,000 house of Leahy in Denver, and paid \$9,226 of the proceeds from the Leahy stock sales to acquire for Leahy from the company's attorney the beneficial interest in 10,000 shares of Hamilton stock. Payments by Hamilton to or for officers and directors aggregated over \$103,000, not including the down payment on the house for Leahy or about \$30,000 expended in connection with the activities of officers and directors but charged directly to travel (\$19,120), entertainment

The SEC today announced the issuance of an order under the Securities Act of 1933 giving Holiday Mines, Inc., of Noxon, Mont., until Sept. 18 to amend its Regulation A notification and accompanying offering circular filed in December, 1958 and proposing a public offering of stock. The Commission by order dated June 30, 1960, temporarily suspended the Regulation A exemption with respect to this offering, following which a hearing was held on the question whether to vacate, or make permanent, the suspension order. The hearing examiner before whom the hearing was held filed a recommended decision in which he found that the company had failed to cooperate with the staff of the Commission by not responding to letters with respect to the necessity for amendments to its notification and offering circular, and the hearing examiner having recommended that, in view of certain mitigating circumstances, the Commission withhold the entry of a permanent order of suspension for a period of 90 days to afford Holiday Mines an opportunity to submit revised filing and that the temporary suspension order be vacated if Holiday Mines submits satisfactory revised filings within such period. The Commission determined to afford Holiday Mines a further opportunity to amend its filings and to vacate the temporary suspension order if such amended filings appear to contain



no material deficiencies, but to permanently suspend the exemption if Holiday Mines does not submit revised filings within the time permitted or if such filings are materially deficient.—V. 192, p. 703.

**Home Oil Co. Ltd.—Bonds Placed Privately—July 25, 1961** it was reported that \$14,000,000 of this firm's 6½% secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City.—V. 193, p. 1227.

#### Houdaille Industries, Inc.—Subsidiary Acquisitions—

R. H. Wright, a subsidiary, has signed an agreement to purchase Duval Engineering & Contracting Co., Jacksonville, Fla., and three other related companies in the construction and aggregate business in the same city. The purchase was for an undisclosed amount of cash.

Duval is the largest road, bridge, viaduct and building foundation builder in northeastern Florida, according to Ralph F. Peo, President and Chairman of Houdaille, who made the announcement. Duval operates asphalt plants, a prestress concrete plant, and hydraulic dredging operations. The company does much site preparation, paving and foundation work at Cape Canaveral, Fla.

The other companies involved in the acquisition are the White Shell Corp., a leading dredging, processing and selling agent for crushed oyster shell in the country; the Newberry Corp., producer of limerock from quarries located close to Gainesville; and Savannah Bridge Co., Inc., a general contracting company licensed in Georgia.

Savannah Bridge is a wholly-owned subsidiary of Duval; White Shell and Newberry are associated companies. Final closing will probably take place about Aug. 1, according to Mr. Peo.—V. 194, p. 115.

#### Hudson Bay Mining & Smelting Co., Ltd.—June Report

The company reports for the six months ended June 30, 1961, metal sales of \$23,930,958 and net profit of \$5,585,068, equal to \$2.03 per share. For the like period of 1960, comparable figures amounted to \$24,215,996 and net of \$5,813,792 equal to \$2.11 per share. In a report to stockholders it was pointed out that average prices received from copper and zinc sales were lower in the 1961 period.

Estimated taxes on income for the 1961 six-months period amounted to \$1,209,000, compared to \$2,094,000 in the like period of 1960.

Tons of ore milled totaled 843,626 in the first six months of 1961 compared with 839,996 tons for the 1960 period.—V. 193, p. 1227.

**Hupp Systems, Inc.—Class A Common Offered—Pursuant to a July 27, 1961 offering circular, Bayes, Rose & Co., Inc., New York City, publicly offered 50,000 shares of this firm's class A common stock at \$3 per share.**

**BUSINESS—**The company (located in the Commerce Center Industrial Park, Highway 301 North, Sarasota, Fla.) was incorporated under the laws of the State of Florida on June 5, 1961. The corporation has acquired all of the assets of a predecessor partnership, Hupp Engineering Associates, which relate to the design, manufacture and sale of equipment systems used in the fabrication of fiberglass. Hupp Engineering Associates has been engaged in this business since 1957.

The company designs and manufactures equipment systems and apparatus used to fabricate fiberglass and other fibrous reinforced plastic materials. The company's products fall into three broad categories: (1) Apparatus for blending, spraying and otherwise depositing resins and liquid strands of fiberglass roving into relatively short lengths for various reinforcement applications; (2) complete systems which automate the fabrication of fiberglass incorporating resin depositing apparatus, glass breakers and other components.

The finished product, commonly known as fiberglass, is a laminate of epoxy or polyester resin reinforced by glass fibers either cut into short lengths or woven into cloth or mat.

**PROCEEDS—**If all the securities offered are sold, the net proceeds to the company, after all commissions and expenses will be approximately \$109,000.

The company intends to use these funds approximately in the following order of priority:

(a) Expansion of inventory	\$20,000
(b) Advertising and promotion	57,000
(c) Research and development	15,000
(d) Repayment of note to A. G. Hupp	7,485
(e) General working capital	9,515

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debenture (1962)	\$10,000	\$10,000
Class A common (par 10 cents)	300,000 shs.	50,000 shs.
Class B common (par 10 cents)	50,000 shs.	50,000 shs.

—V. 194, p. 9.

**Hydro-Space Technology Inc.—Additional Financing Details—**Our July 24, 1961 issue reported the sale of 300,000 shares of this firm's stock at \$3 per share. Additional financing details follow:

**UNDERWRITERS—**The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting contract with the company and the selling stockholder, to purchase from the company and the selling stockholder the aggregate number of shares of common stock set forth below opposite their respective names:

	Shares	Shares
Michael G. Kletz & Co., Inc.	93,500	24,000
John H. Kaplan & Co.	93,500	11,500
Craig-Hallum, Kinnard, Inc.	30,000	10,000
Lieberbaum & Co.	25,000	7,500
		5,000

—V. 194, p. 319.

**Industriotics Controls, Inc.—Common Registered—**This company, of 20 Vandam St., New York City, filed a registration statement with the SEC on July 26 covering 84,000 shares of common stock to be offered for public sale at \$5 per share. Jacey Securities Co., New York City, is the principal underwriter.

The company is engaged in the business of designing, engineering, manufacturing and marketing electronic controls which automatically monitor machinery by detecting certain important malfunctions. Proceeds from the sale will be used to repay debt, purchase raw materials; for advertising, marketing, exhibitions etc., for acquisition of additional production machinery and equipment and for financing additional accounts receivable.

**Intercontinental Dynamics Corp., Englewood, N. J.—Files With Securities and Exchange Commission—**

The corporation on July 18, 1961 filed a "Reg. A" covering 200,000 common shares (par 10 cents) to be offered at \$1.50, through M. H. Woodhill, Inc., New York.

The proceeds are to be used for the purchase of equipment, research and development, repayment of debt, inventory, and working capital.

**International Cablevision Corp.—Class A Common Offered—**Pursuant to a July 25, 1961 prospectus, James Anthony & Co., Inc., New York City, publicly offered 132,000 shares of this firm's class A common stock at \$10 per share.

**BUSINESS—**The company, of 30 Broad St., New York City, and its subsidiaries presently operate Community Antenna Television Systems, hereinafter sometimes referred to as CATV systems, in Vero Beach and Fort Pierce, Fla. and San Angelo, Texas. The company plans to expand such systems and to build new systems in Tallahassee, Panama City and Eau Gallie, Fla.

**PROCEEDS—**The net proceeds to be received by the company upon the sale of 132,000 shares of additional class A common stock amount-

ing to approximately \$1,040,000 after payment of underwriting commissions and expenses will be used for the following purposes:

(1) Approximately \$255,000 down payment on a construction contract not to exceed \$1,000,000 for the expansion and modification of the CATV system in San Angelo, Texas, for Texas Cablevision Corp.

(2) \$100,000 as a deposit against tariff charges for one year of Microwave service to be purchased from Southern Transmission Corp. by Texas Cablevision Corp., for the San Angelo CATV System.

(3) \$145,000 reserved to offset deficits estimated to be incurred during the first two years of the operation of Texas Cablevision Corp.

(4) \$70,000 down payment for additional construction contracts approximately \$350,000 for the expansion of CATV Systems in Vero Beach and Fort Pierce, Fla. for Florida Cablevision Corp.

(5) \$84,000 to offset deficits estimated to be incurred during the first two years of the operation of Florida Cablevision Corp.

(6) \$220,000 down payment on construction contracts not to exceed \$1,500,000 for construction of CATV systems in Tallahassee and Panama City, Fla.

(7) \$100,000 to offset deficits estimated to be incurred during the first two years of the operation of such systems in Tallahassee and Panama City, Fla.

(8) \$66,000 to retire debentures of Florida Cablevision Corp.

In the event that the company's plans to build the aforementioned CATV systems do not materialize or are modified by circumstances which are unforeseeable at this time, the company intends to apply such proceeds as it may derive from this issue to the construction of other CATV systems and/or the purchase of existing CATV system operations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	-----	\$435,385
Common stock (par 10 cents)	-----	
Class A	650,000 shs.	164,850 shs.
Class B	350,000 shs.	214,180 shs.

—V. 193, p. 2326.

**International Minerals & Chemical Corp.—Proposed Acquisition—**

The company has entered into agreement for the acquisition of Aristo Corp., Detroit manufacturer of binding materials for foundry cores. T. M. Ware, President of IMC, and George Abbott, President of Aristo, are announced.

IMC will exchange common stock for all the stock of Aristo, a 33-year-old family-owned corporation with a leading position in the core binder industry.

Cores are used in foundries to form the interior cavities in castings. Core binders bond sand grains together to form the cores. Aristo manufactures and sells a line of regular oil binders but has augmented this with recent development of Sanset, an improved binder with a resin base.—V. 193, p. 1119.

#### International Silver Co.—Appointment—

Irving Trust Co. has been appointed trustee, registrar and paying agent for \$7,822,000 principal amount of the company's 5% convertible subordinated debentures, due Aug. 1, 1981.—V. 194, p. 115.

#### Interstate Bowling Corp.—Common Registered—

This company of 10391 Magnolia Ave., Riverside, Calif., filed a registration statement with the SEC on July 25 covering 150,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on an all or none basis by Currier & Carlsen Inc., which will receive a 42c per share commission. The registration statement also includes 18,000 outstanding common shares, of which the former holders thereof sold 14,400 to the underwriter and 3,600 to Sutro & Co. (as a finder's fee), all at 10c per share.

The company was organized under Delaware law in July 1961 for the purpose of acquiring and operating the 24 lane Bellevue Bowl and 48 lane Dahlia Bowl, both located in Colorado. In August 1961 the company will assume operation of the two centers as a result of a series of transactions whereby the company will acquire substantially all of the assets and assume all of the liabilities of two limited partnerships which now operate the centers. As consideration for such businesses and assets, the company will issue an aggregate of 125,000 common shares to the partners. The net proceeds from the sale of additional stock, estimated at \$422,000, will be used to retire bank loans of \$97,438.50 which are secured by chattel mortgages, and to pay off \$87,926.88 on conditional sales contracts held by the Brunswick Corporation covering the alley beds of the Bellevue Bowl. The company also proposes to repay a loan of \$10,000 to a corporation owned by Ralph S. Roberts, President. The balance will be available for general purposes, including the establishment of new centers or acquisition of existing centers.

In addition to certain indebtedness, the company has outstanding 275,000 shares of common stock (with an April 30 book value of \$1.40), of which Mr. Roberts and Harry C. Polonitz, Vice-President, own 42% and 20%, respectively, and management officials as a group 66%. After the sale of new shares (which will have a book value of \$2.17 per share), stockholdings of the partners of the predecessor companies will represent 39% at a cost of \$120,000; and stockholdings of new purchasers will represent 55% at a cost of \$525,000.

**Israel Investors Corp.—Common Registered—**This company, of 350 Broadway, New York City, filed a registration statement with the SEC on July 26 covering 100,000 common shares to be offered for public sale, without underwriting, at \$104 per share. The price is payable either in cash or State of Israel bonds.

The company is a registered investment company organized to invest in private industries in the State of Israel.—V. 188, p. 2352.

#### Johns-Manville Corp.—Quarterly Report—

Consolidated earnings of the corporation and subsidiary companies in the second quarter of 1961 were \$8,273,000, compared with \$8,858,000 in the corresponding period last year. C. B. Burnett, President, reported.

Sales in the second quarter of 1961 were \$103,175,000, compared with \$99,525,000 in the second quarter of 1960.

Earnings per share of common stock in the second quarter were 97 cents, compared with \$1.04 in the same period last year.

For the year to date sales were \$173,076,000 and earnings were \$10,384,000 or \$1.22 per share, compared with sales of \$174,326,000 and earnings of \$13,510,000 or \$1.59 per share in the first six months last year.

"Sales in May and June showed a definite improvement over a year ago," Mr. Burnett said, "but there continues to be general resistance to price changes to cover increased costs.—V. 193, p. 1016.

**Johnston Equipment Co., Johnstown, Colo.—Files With Securities and Exchange Commission—**

The company on July 19, 1961 filed a "Reg. A" covering \$50,000 of 6½% five year debentures due Aug. 8, 1966 to be offered in denominations of \$100 each at par. No underwriting is involved.

The proceeds are to be used for repayment of debt.

#### Joy Manufacturing Co.—Quarterly Report—

The company's shipments and earnings showed an increase in the three month period ended June 30 as compared to the previous quarter. W. L. Wearly, President, reported.

For the three months ended June 30, the machinery manufacturing firm reported consolidated earnings of \$1,062,833 or 57 cents a share on shipments totaling \$27,897,936 compared to consolidated earnings of \$679,612 or 36 cents a share on shipments totaling \$23,272,949 in the three months ended March 31.

In the quarter ended June 30, 1960, Joy reported shipments totaling \$25,452,916 and earnings of \$982,903 equal to 53 cents a share.—V. 193, p. 703.

#### Kaiser Aluminum & Chemical Corp.—Qtrly. Report—

The company's net earnings for the second quarter ended June 30, 1961, were \$7,109,000, on net sales totaling \$110,159,000. D. A. Rhoades, President, announced today. Earnings for the quarter a year ago were \$4,440,000, with sales amounting to \$103,175,000.

The quarter's earnings amounted to 39 cents per common share after preferred dividends, based on 15,027,222 shares outstanding, compared with 21 cents per share in 1960, based on 15,014,152 shares.—V. 194, p. 219.

#### Kaiser Steel Corp.—June Report—

Reflecting the pickup in steel demand this spring, the operations of the corporation during the second quarter of 1961 resulted in a net profit of \$6,270,000 it was announced by Jack L. Ashby, president.

Earnings for the first six months of 1961 came to \$5,206,000 after offsetting a net loss of \$1,063,000 incurred during the first quarter of the year. Half-year earnings were equivalent to \$1.10 per share on the common stock after provision for preferred and preference stock dividends.

This compares with earnings of \$6,875,000 or \$1.60 per share of common stock for the comparable six month period in 1960.

Net sales of \$75,510,000 for the second quarter of 1961 were 34% higher than sales for the first quarter of the year and brought sales for the full six month period to \$131,760,000.—V. 192, p. 1398.

#### Kansas City Southern Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue	\$3,502,199	\$3,624,695
Rwy. operating expenses	2,123,434	2,155,127
		12,170,319
		13,166,356
Net rev. from ry. ops.	\$1,378,765	\$1,469,568
Net rwy. op. income	574,848	601,052
		3,274,025
		3,653,185

#### Kellogg Co.—June Report—

The company's sales and earnings for the first six months of 1961 increased over the corresponding period of 1960, President Lyle C. Roll reported in a letter to stockholders.

Mr. Roll told shareholders "During the first half of 1961 we made progress in every market where we do business." He also reported that Kellogg's budget for world-wide expansion has been increased and that the company is currently cooperating in nutritional research at several leading universities.

Net sales for the six months ended June 30 were \$140,561,193, an increase of 4.6% over the \$134,403,027 in the first six months of 1960.

Net earnings increased 4.5% over a year ago, amounting to \$11,692,210 this year as compared with \$11,189,160 in 1960. Earnings per share on common stock, after payment of preferred dividends, were \$1.29, an increase of 4.6% over last year's \$1.23.—V. 193, p. 1228.

**Keltner Electronics, Inc.—Common Stock Offered—**Pursuant to a July 17, 1961 offering circular, Schmidt, Sharp, McCabe & Co., Inc., Denver, publicly offered 150,000 shares of this firm's common stock at \$1 per share. The stock was all sold.

**BUSINESS—**The company was organized under the laws of the State of Colorado on April 7, 1961. Its principal office at the present time is located at 1045 West Hampden Ave., Englewood, Colo., which it leases for \$300 per month. The company presently is not engaged in any aspect of missile or electronic production, but rather is engaged in a business unrelated to missile or missile component production.

The Articles of Incorporation permit the company to engage in the manufacture and sale of all types of electronic devices and other allied products. The company formerly manufactured the HT-1 unit (Handi-Talky). The HT-1 is a new transistorized pocket-sized citizens band two-way radio, ruggedly constructed, which employs seven transistors, crystal microphone PM speaker with an inexpensive 9V battery. The company does, however, plan to manufacture other products as research and development warrants. There is no assurance that the company will in fact manufacture other products. The existing market for the product (HT-1) and the products that the company hopes to manufacture are already being provided for by other companies long established in the business. It should also be noted that no market surveys relating to the HT-1 or the products which the company hopes to manufacture and sell have been made.

**CAPITALIZATION—**The authorized capitalization of the company is composed of 400,000 shares of 25 cent par value common stock. All shares of stock when issued will be fully paid and nonassessable, and each share of stock is entitled to one vote at all stockholders meetings. All shares are equal to each other with respect to voting rights, liquidation rights and dividend rights, and there are no pre-emptive rights to purchase additional stock by virtue of the fact that a person is a stockholder of the company. Cumulative voting is specifically denied.

At the present time there are 25,259 shares of the company's stock issued and outstanding and warrants to purchase an additional 67,500 shares of the company's 25 cent par value common stock. In the event that all the securities herein offered are sold, there will be issued and outstanding 175,259 shares of the company's stock, and the aforementioned warrants.

**PROCEEDS—**If all the shares being offered are sold, the net proceeds to the company, after deducting underwriting commissions and the expense allowance reserved by the company, will be \$121,500. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

HT-2 (Handi-Talky) development	\$6,000
Production	14,000
	\$20,000
Garage door opener development	3,100
Production	5,000
Sales promotion	5,000
	13,100

Development of FM Receiver	8,000
Development of other products	9,000
Research and development of scientific toy line	4,000
Accounts payable	10,000
Projected two-year rental on leased premises	7,200
Salary to President projected two years	16,800
Salaries to other employees projected two years	17,000
General office expenses projected two years	4,000
Working capital and miscellaneous expenses	12,400
	\$121,500

—V. 193, p. 2544.

#### Keyes Fibre Co.—Six Months' Report—

The company reports net sales of \$10,766,664 for the first six months of 1961 as compared with \$10,118,322 for the corresponding six months of 1960.

Net income for the period was \$960,764 equal to 59 cents per share on the 1,536,534 shares of common stock outstanding. For the like period of 1960, net income amounted to \$1,103,809, equal to 69 cents per share on the same number of common shares outstanding.—V. 193, p. 1902.

**Kleber Laboratories, Inc., Beverly Hills, Calif.—Files With Securities and Exchange Commission—**

The corporation on July 17, 1961 filed a "Reg. A" covering 150,000 common shares (par two cents) to be offered at \$2, through D. E. Liederman & Co., Inc., New York.

The proceeds are to be used for repayment of loans; furniture and fixtures; research and development, and working capital.

#### Laurel Oak Corp., Haddonfield, N. J.—Files With SEC

The corporation on July 20, 1961 filed a "Reg. A" covering 5,260 class A common shares (par 25 cents) and 1,000 class B common shares (no par) to be offered at \$25, through Butcher & Sherrard, Philadelphia.

The proceeds are to be used for repayment of loans, construction, equipment, landscaping, etc.

#### Leader Durst Tri-State Co.—Securities Registered—

The company, of 41 East 42nd St., New York, filed a registration statement with the SEC on July 21 covering \$2,015,750 of limited partnership interests, to be offered for public sale (without underwriting) at \$5,000 per interest.

The company is a limited partnership organized under New York law



In July, 1961 and consisting of I. Theodore Leader and Joseph Durst, as general partners, and Beatrice Leader and Harold Seih Leader as limited partners. The partnership proposes to acquire for investment, title to the real and personal property known as Capitol City Apartments, Unit No. 2, located in West Sacramento, Calif.; the real and personal properties known as Fairfax Hills Apartments, located in the Fairfax Hills section, Kansas City, Kan.; Federal Department Store located in the City of Ferndale, Mich.; and an 80% undivided interest in the Shopping Center known as the North Flint Plaza Shopping Center, located in Flint, Mich. Under the terms of the partnership agreement, Leader and Durst paid into the partnership \$10,000 in cash and have contributed the contracts to purchase the properties referred to above and other property rights for which they received \$320,500 in subordinated limited partnership interests. The partnership will be required to pay approximately \$2,035,750 in cash for title closings and expenses. Upon completion of the transactions contemplated by this offering, Leader and Durst will be reimbursed to the extent of \$50,000 advanced by them towards the contracts to purchase the properties as well as the amounts required to close title to Sacramento in the approximate amount of \$182,500. The partnership agreement provides for reimbursement for all advances made pursuant to the contracts of purchase, closing of title, fees, costs and expenses related to the negotiation, acquisition and completion of the purchase of the property. It is estimated that the costs will be approximately \$71,000.

#### Lehigh & Hudson River Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$278,853	\$294,835
Railway oper. expenses—	205,018	204,013
	1,233,107	1,193,687
Net rev. fr. ry. ops.	\$75,775	\$90,222
Net ry. oper. income—	8,798	16,080
	10,307	34,744

—V. 194, p. 9.

#### Libbey-Owens-Ford Glass Co.—Six Months' Report—

In a mid-year report to shareholders, George P. MacNichol, Jr., president, said LOF's second quarter earnings were \$9,660,229 compared with first quarter earnings of \$7,256,776. This upturn reversed the trend of last year when second quarter earnings fell below the first.

Net earnings of \$16,917,005, equal to \$1.62 a share, were reported for the first six months of 1961. Federal tax provision for the period amounted to \$19,104,000, and depreciation charges were \$6,454,738, according to the company's mid-year statement of net earnings.

Earnings for the first half of last year were \$25,524,910, or \$2.43 a share.—V. 193, p. 2780.

#### Lincoln Printing Co.—Acquisition—

The company has acquired for stock, the Blakely-Oswald Printing Co., Chicago, according to an announcement made by Edward D. O'Brien, President.

The Blakely-Oswald Printing Company, a printer of periodicals, house organs, financial interim and annual reports, was founded in 1906.

Mr. O'Brien said the acquisition is expected to add approximately \$750,000 to Lincoln Printing's sales annually and in excess to \$1 to share earnings. Lincoln Printing Co.'s sales in 1960 were approximately \$3 million. The Blakely-Oswald Printing company's operation will be consolidated at Lincoln's 732 South Federal St. plant in Chicago. Lincoln Printing Co. is now headquartered at 130 Cedar St., New York City.—V. 193, p. 202.

#### Litton Industries Inc.—Acquisition—

The company has acquired an interest in C. Plath KG, of Hamburg, Germany, producer and world-wide distributor of high precision navigation instruments, Charles B. Thornton, president and chairman announced.

Litton's interest in the German company was acquired for an undisclosed amount of cash. Plath is known primarily for its marine navigation instruments which also are produced in the United States and Japan under licensing agreements.

Thornton said Plath will be "an important member of the European industrial team that Litton is forming" to handle production of Litton inertial navigation equipment for NATO countries. He also said plans are underway for an exchange of technology with Plath and for the German company to cooperate in various Litton product development programs.—V. 194, p. 116.

**Lodding Engineering Corp.—Common Offered—Coffin & Burr, Inc., Boston, offered publicly on July 25, 1961, a total of 37,500 shares of this firm's common stock at \$8 per share. Of the total 20,000 were sold by the company and the balance by a selling stockholder. These shares represent the company's first public offering.**

**PROCEEDS—**Net proceeds to the company, which manufactures paper making machinery parts and accessories, will be applied to paying the balance of the cost of land and buildings now leased by the company. The plant, located at Auburn, Mass., was built to the company's specifications in 1958.

**EARNINGS—**For the five months ended May 31, 1961, net sales of the company amounted to \$933,718 and net income to \$69,500. Figures on a comparable five-month basis for 1960 are unobtainable, but for the year ended Dec. 31, 1960, net sales were \$2,278,660 and net income \$206,678.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (\$1 par)-----	600,000	420,000

—V. 194, p. 320.

#### Long Falls Realty Co.—Securities Registered—

This company of 18 East 41st Street, New York, filed a registration statement with the SEC on July 21 covering \$1,708,500 of limited partnership interests, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts basis through Tenney Securities Corp., which will receive a selling commission of 8.5%. Lasro Corp., a subsidiary of the underwriter, will be paid \$250,042 for expenses incurred in the formation of the partnership, acquisition of certain property and this offering.

The company is a limited partnership organized under New York law in July 1961 with Manuel Kalkstein, Belle Bergner and Louis Stabner as its general partners and said persons and Bertha Collins as original limited partners. The partnership owns a contract to purchase from South Fall Corp. for \$1,300,000, the fee title to two tracts of land, each consisting of seven acres, one in Wichita Falls, Texas and the other in Longview, Texas, upon each of which there is being constructed by the seller a one-story 75,000 square foot building and parking area for use as a self-service discount department store. Both stores are expected to be open by November 1961. The partnership will enter into net leasebacks with the seller which will enter into subleases with Giant Stores of Wichita Falls and of Longview which will operate the properties. They are subsidiaries of Giant Stores, Inc., a private holding company organized to operate a chain of such discount stores. The general and limited partners have contributed cash sums totaling \$10,000 and their undivided interests in the purchase contract at an aggregate agreed value of \$3,500, for which they have received an aggregate of \$7,500 in general partnership interests and \$6,000 in original limited partnership interests.

#### (P.) Lorillard Co.—Six Months' Report—

For the first six months of 1961 the company reported record sales and increased earnings, up about 5% over the same period last year. For the quarter ended June 30, 1961, earnings also rose, sales were fractionally lower but an upturn in both sales and earnings was visible in the last two months of the quarter. It was announced by Lewis Gruber, Chairman and Chief Executive Officer.

For the six months ended June 30, 1961, net sales were \$241,559,712, topping last year's record first-half sales of \$240,589,788; earnings were \$13,336,256, compared with \$12,688,377 for the six months period a year ago. Earnings available per common share, based on 6,564,248 shares outstanding, were \$1.97 against \$1.88 for the 1960 first half.

For the three months ended June 30, net sales were \$126,535,871, compared with \$126,921,036 for the 1960 second quarter; net income

was \$7,395,866 against \$7,011,865 last year. Per common share earnings for the quarter were \$1.10, compared with \$1.04 for the last year's second quarter.—V. 193, p. 2667.

**Lortogs, Inc.—Common Registered—**This company, of 85 Tenth Ave., New York City, filed a registration statement with the SEC on July 26 covering 200,000 shares of common stock, of which 150,000 will be offered for public sale by the company and 50,000 by certain stockholders. The stock will be offered for sale at \$6.50 per share through Teich & Co., and associates.

The company is engaged in the design, manufacture and sale of children's sportswear, principally for girls. Net proceeds will be used to repay bank loans, increase inventories, and for new products and working capital.

#### Los Angeles Drug Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$34,500 of its 6% convertible subordinated debentures due Aug. 1, 1971 at 102%. Payment will be made at the Citizens National Bank, Los Angeles.—V. 192, p. 306.

#### Louisiana & Arkansas Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$1,890,614	\$2,047,196
Rwy. operating expenses—	1,281,841	1,417,917
	7,625,029	8,178,488
Net rev. from ry. ops.	\$608,773	\$629,279
Net rwy. op. income—	174,060	199,613
	1,011,135	1,608,054

—V. 194, p. 9.

#### Lytton Financial Corp.—Enters SBI Field—

The corporation has announced entrance into the small business investment company field under a license granted by the Small Business Administration.

Bart Lytton, President of Lytton Financial, said that the new company, the first of its kind to be formed by a savings and loan holding company, will be known as the Lytton Small Business Investment Co., Inc.

Offices are being opened at Lytton Financial headquarters, 8150 Sunset Boulevard, Hollywood. Operations will commence immediately.

The new subsidiary will provide financing for companies engaged in land development, manufacture of building materials, subcontracting and allied fields.

No new financing for the subsidiary is contemplated at the present time. All necessary capital will be provided by the parent company.—V. 193, p. 1559.

**McClure Carbon & Chemical Corp.—Common Stock Offered—**Pursuant to a July 19, 1961 offering circular, the company offered publicly, without underwriting, 11,000 common shares at par (\$10 per share). Proceeds will be used by the company to construct an initial plant to manufacture coal tar and coal char, for development and promotional expenses and for working capital. The company is located at 17226 Fourth Ave., Seattle, Wash.—V. 193, p. 2780.

#### McKesson & Robbins, Inc.—Quarterly Report—

Consolidated net sales of the company for the first fiscal quarter ended June 30, 1961, were \$163,769,140, compared with \$163,603,221 in the corresponding period of the previous year, according to unaudited figures released by George Van Gorder, Chairman.

The company's consolidated net income for the quarter ended June 30, 1961, was \$1,806,458, equivalent to 45 cents per share on the 4,018,701 common shares outstanding on that date. In the corresponding period of 1960, net income was \$2,003,236, equivalent to 50 cents per share, based on 3,998,819 shares outstanding.

The Federal income tax provision for the three months ended June 30, 1961, was \$1,989,336, compared with \$2,431,877 in the corresponding 1960 period.—V. 194, p. 9.

#### MacLevy Associates, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 20, 1961 filed a "Reg A" covering 150,000 common shares (par one cent) to be offered at \$2, through Continental Bond & Share Corp., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of equipment, manufacture of new products, sales promotion and advertising, plant removal, working capital and other corporate purposes.

#### Maremont Corp.—June Report—

The corporation and its subsidiaries reported a net income of \$1,397,000 or \$1.00 a share for the six months ended June 30, compared with \$913,000 or 73 cents a share in the same period last year. Arnold H. Maremont, president, stated that net sales during the period were \$32,628,000 as compared to \$15,512,000 in 1960.—V. 193, p. 1691.

#### Maytag Co.—Quarterly Report—

On practically identical sales, the company showed a 33% increase in earnings in the second quarter of 1961 over the same period a year ago, it was announced by Fred Maytag II, board chairman.

Sales for the quarter ending June 30 totaled \$26,357,911, compared to \$26,597,842 in the second quarter of last year. Earnings totaled \$3,090,917, representing 94 cents a common share, compared to \$2,325,499 in the second period a year ago, or 71 cents a share.

Earnings in the most recent quarter include a non-recurring special credit of approximately \$275,000, or about 8½ cents a share, representing the portion of Federal tax provisions for prior years which was determined to be unnecessary following examination by tax authorities.

For the first half, sales of \$52,793,648 showed a 10% decline from sales of \$58,961,750 in the first half of 1960, reflecting Maytag's all-time record high in sales during the first quarter of last year. Earnings for the first half, however, slightly exceeded those of the first six months of 1960. Earnings totaled \$5,695,466, compared to \$5,652,661 in the first half of last year. This represents \$1.73 a share for both periods. Shares outstanding at the end of the most recent quarter totaled 3,285,019, compared to 3,274,694 a year ago.—V. 192, p. 500.

#### Merck & Co., Inc.—To Build New Australian Plant—

Merck Sharp & Dohme International, a division of the company, announced it will build a new \$1 million pharmaceutical plant in Australia at the site of its chemical plant in South Granville, a suburb of Sydney. The company's eight-year-old pharmaceutical plant in nearby Fairfield has been outgrown and will be sold, according to Dr. A. T. Knoppers, international division President.

"The new plant will provide capacity for new drugs which we expect to introduce in Australia in 1962, as well as for increased output of our present products. It is also designed to permit a planned five-year expansion of our line," Dr. Knoppers said.

Construction will start immediately on new buildings for pharmaceutical production, warehousing and administration, the announcement stated.

"Our Australian production increased threefold from 1956 through 1960, and 1961 production—on the basis of the first six months—is expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

#### Metal & Thermit Corp.—Quarterly Report—

Earnings of the corporation in the three months ended June 30, 1961 amounted to 58 cents per common share, compared with 31 cents in the March quarter and 43 cents in the second quarter of 1960. H. E. Martin, President, announced.

Net income after taxes for the three months period was \$468,714,

against \$256,752 in the quarter ended March 31, 1961 and \$352,608 in the three months ended June 30, 1960.

The sharp earnings increase was made on second quarter sales of \$11,318,360, which compares with \$9,715,815 in the previous quarter and \$9,502,977 in the like period in 1960, a gain of 19%.

Of the \$1,815,383 gain in sales over the year-ago period, more than three-fourths was accounted for by an increase in the volume of products sold, Mr. Martin said, while the remainder largely represented changes in the selling price of detuned scrap.

For the six months ended June 30, 1961, Metal & Thermit's consolidated net sales totaled \$21,034,175, an increase of \$1,500,293 or 7.7%, over the first half of 1960. Net income was \$725,466, which after preferred dividends was equal to 89 cents per outstanding common share. This compares with \$626,799, or 76 cents per common share in the same period a year ago, a gain of more than 17%.—V. 193, p. 912.

#### Midland Enterprises Inc.—Sale Approved—

In a decision under the Holding Company Act announced July 25 the SEC granted an application filed by Midland Enterprises Inc., of New York, and S. H. Scheuer, Midland's principal stockholder, with respect to the acquisition of stock of Eastern Gas and Fuel Associates in consideration for properties being transferred to Eastern. Under an agreement between Midland and Eastern, Midland will convey and transfer, subject to most of its debts and liabilities, substantially all of its assets and those of its subsidiary, the Ohio River Co. ("ORCO"), to a newly-organized subsidiary of Eastern, Eastern, an exempt holding company, is engaged directly or through subsidiaries in the operation of various enterprises, including mining, transportation and sale of bituminous coal, coke plants, bulk and world-wide cargo ships and towboats. It also owns all the stock of Boston Gas Co., a gas utility serving the Boston area. In exchange for the assets to be transferred by Midland, the latter will receive 494,500 shares of Eastern's authorized but unissued common stock, approximating 15% of the stock to be outstanding and having an aggregate value of about \$20,000,000 based upon the market price of Eastern stock on June 1, 1961. This is equivalent to 1¼ shares of Eastern to 1 share for each of the 395,600 outstanding shares of Midland common.

Upon receipt of the Eastern stock, Midland will promptly distribute the Eastern shares to its stockholders and, thereupon, will be dissolved. Upon such dissolution, Scheuer and certain family trusts and foundation will acquire 323,955 shares of Eastern, which, together with 700 shares now held, will amount to 9.78% of Eastern's then outstanding stock. Scheuer has also applied for approval of the acquisition of such stock.

In approving the stock acquisitions, the Commission concluded that, on the facts presented, there was no basis for making adverse findings with respect thereto or for the imposition of terms and conditions to its approval, and that the applicable provisions of the Holding Company Act are satisfied. The Commission reserved jurisdiction over a related application of Midland that it be declared not to be a holding company with respect to Eastern during the interval between its acquisition of the Eastern stock and its dissolution. In approving the stock acquisition, the Commission overruled objections of American Commercial Barge Line Co. and Mississippi Valley Barge Line Co., competitors of ORCO, primarily for the reason that such objections raise questions for determination by other agencies under other laws.—V. 194, p. 116.

#### Minerals & Chemicals Philipp Corp.—Acquisition—

Charles A. Specht, President, announced the acquisition of a major interest in Compania Minera Santa Fe, a Chilean ore mining company which owns and operates large iron ore mines at several locations in Northern Chile.

Santa Fe's ores compare favorably in iron content with the best quality ores in the North American continent and in Europe, Mr. Specht said. In addition to its developed properties, the Santa Fe company has mineral rights which, upon further exploration, may prove to contain one of the largest ore reserves in the South American continent, he stated.

The Santa Fe Company, organized in 1952, has expanded rapidly and is, at present, the largest producer of iron ore in Chile. Exports in 1960 reached nearly 3,000,000 tons.

The transaction also involves the acquisition by Minerals & Chemicals Philipp Corporation of a major interest in the shipping company engaged in transporting iron ore from these mines to different parts of the world. In view of the importance of such transportation in the marketing of ore, this acquisition constitutes a substantial contribution to the overall transaction.—V. 193, p. 2216.

#### Minneapolis-Honeywell Regulator Co.—June Report—

Sales of the company increased in the second quarter to \$113,506,441, compared with \$105,298,097 for the same period last year, the company reported.

Second quarter earnings were \$5,954,650, equivalent to 83 cents a share. This compared with \$5,822,973, or 83 cents a share, in the comparable 1960 period.

For the six months ended June 30, the automatic controls manufacturer had sales of \$216,659,422, as against \$205,739,900 in the first half of last year.

Earnings for the first six months of 1961 totaled \$10,258,369, equal to \$1.44 a share. In the comparable period last year, the firm earned \$11,984,266, or \$1.71 a share.

Per share earnings are based on the number of share outstanding at the end of the respective periods: 7,016,803 shares on June 30, 1961, and 7,000,678 shares on June 30, 1960.—V. 193, p. 1903.

#### Mobile Video Tapes, Inc.—Acquisitions—

Acquisition of Kerr Lithographers and Kerr Printers, Inc. by this Los Angeles company was announced jointly by Lester E. Hutson, President of Mobile Video Tapes, and Louis M. Gandelman, President of the Kerr enterprises.

Kerr Lithographers is a major producer of electronic, military technical manuals and handbooks for leading electronic and space industries. Kerr Printers, Inc. is a commercial printing and publishing firm and the publishers of "Diamond Books."

The Kerr companies, which were acquired for an undisclosed amount of cash and stock, will operate as divisions of MVT with no change in management or personnel planned. Louis Gandelman, President, and Marjory Gandelman, Secretary-Treasurer, will remain with the firms in their present capacities.

According to Hutson, the acquisition of the Kerr companies by Mobile Video Tapes, Inc., represents another important step by MVT into the communications field, through the planned integration of publishing, audio-visual and television facilities. Other MVT operations are Jules Fielding & Associates, Inc., a publishing service firm, and Econolist, photographic catalog compilers.—V. 192, p. 500.

**Model Vending, Inc.—Common Stock Offered—**Initial public sale of this firm's common stock was made July 25, with the offering of 150,000 shares at \$3.50 per share. Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger, Jenks, Kirkland & Co. were the principal underwriters.

**PROCEEDS—**Net proceeds from the financing will be used by the company for the purchase of new vending equipment, and for the improvement and modernization of accounting procedures through the purchase of business and accounting machines. The balance of the proceeds will be added to working capital, and will be available for general corporate purposes, including the acquisition of new locations, either by development or purchase from other vending concerns. In the event that these acquisitions do not materialize, the balance of the proceeds will be used to repay trade accounts payable, and for general operating purposes.

**BUSINESS—**The company of 4830 N. Front St., Philadelphia, Pa., is engaged in the business of operating vending machines for the retail sale of cigarettes and cigars, confectioneries, and a variety of food and drink products, as well as coin-operated phonograph machines and amusement machines. In addition, the company sells and leases certain of its music and vending machines, and is a wholesale distributor of cigarettes. The company operates within a radius of 55 miles of Philadelphia.

**EARNINGS AND CAPITALIZATION—**For the four months ended May 31, 1961, on a pro forma basis, Model Vending and subsidiary



companies had unaudited consolidated net sales of \$608,280 and unaudited net income of \$15,367. Upon completion of current financing, outstanding capitalization of the company will consist of 405,000 shares of common stock and \$154,978 of sundry debt.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of common stock set forth opposite their names below, all of which shares will be purchased if any are purchased: Milton D. Blauner & Co., 50,000 shares; Hallowell, Sulzberger, Jenks, Kirkland & Co., 50,000 shares; M. L. Lee & Co., Inc., 30,000 shares, and Robinson & Co., Inc., 20,000 shares.—V. 193, p. 2008.

#### Modern Homes Construction Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common no-par-value stock of the company.—V. 194, p. 220.

#### Modiglass Fibers, Inc.—Appointment—

Chemical Bank of New York Trust Company has been appointed registrar of the capital stock of the corporation.—V. 191, p. 1881.

#### Monsanto Chemical Co.—Quarterly Report—

The company's consolidated sales for the second quarter of 1961 amounted to \$246,322,000, compared to sales of \$234,382,000 for the second quarter of 1960.

Second-quarter earnings in 1961 were equivalent to 70 cents a share on 27,329,667 shares outstanding. Earnings for the same period of 1960 amounted to 71 cents a share on 27,195,189 shares.

Consolidated net income for the second quarter was \$19,079,000 in 1961 and \$19,420,000 in the previous year.

Consolidated sales for the first half of 1961 totaled \$465,676,000, compared to sales of \$460,677,000 for the first six months of last year. Net income on such sales amounted to \$34,587,000 in 1961 and \$38,363,000 in 1960. First-half earnings were equivalent to \$1.27 in 1961 and \$1.41 last year.—V. 194, p. 220.

#### (Philip) Morris Inc.—Six Months' Report—

Continuing the upward trends set in the first quarter of this year, the company's consolidated net sales and earnings for the first half of 1961 both reached new high levels, Joseph F. Cullman, 3rd, President, announced.

Net income of the company increased 3.1% during the first six months of this year compared with the similar six months of the previous year, Mr. Cullman said.

Consolidated net sales of Philip Morris for the first six months of 1961 amounted to \$258,465,000 to set a new record for the period and marked an increase of 3.5% over the comparable period a year ago when net sales were \$249,727,000.

For the six months, net income, after provision for preferred dividend requirements, amounted to \$2.71 a share on 3,666,396 outstanding common shares. This compares with \$2.62 a share on 3,669,490 outstanding common shares for the first half of 1960.—V. 193, p. 1560.

#### National Biscuit Co.—Six Months' Report—Proposed Acquisition—

The company announced record net sales figures for both the first six months and the second quarter of 1961, but reported earnings were below the record levels of 1960.

President Lee S. Bickmore said that net earnings were \$12,512,927, or \$1.82 per share of common stock, in the first half of 1961, compared with earnings of \$13,639,049, or \$2 per share in 1960. Second-quarter profits were \$6,452,438, or 94 cents per share this year, as against \$6,878,196, or \$1.01 per share a year ago. The lower earnings are the result of higher costs.

Sales for the first six months of 1961 were \$232.5 million, an increase of 4.2% over the \$223 million reported for the same period a year ago. Sales for the second quarter ended June 30 totaled \$118 million, up 6% from \$111.3 million in 1960. The figures for both periods include the 1961 results of Nabisco's Australian subsidiary company, acquired in the fall of 1960.

Mr. Bickmore reported Nabisco's proposed acquisition of the Cream of Wheat Corp. will be voted on by that company's shareholders on Aug. 9. If the proposal is approved the acquisition will be completed by Sept. 1.

Nabisco's President said he believes the company will enjoy a good last half of 1961 if general business conditions continue to improve. He stated that a number of new products introduced recently and several items planned for the coming months should help continue sales growth and add to profits.—V. 193, p. 1692.

#### National Bowling Lanes, Inc.—Stock Registered—

This company, of 220 South 16th St., Philadelphia, filed a registration statement with the SEC on July 21 covering 200,000 shares of capital stock, to be offered for public sale at \$5.50 per share. The underwriting terms are to be supplied by amendment (the company is now negotiating for a "best-efforts" offering through Edward Lewis & Co., Inc., of New York).

The company owns and operates the Eastwick Lanes, a 24-lane bowling center in Philadelphia, and leases and operates the Washington Lanes, a 16-lane center in Millbrook, N. Y. The net proceeds from the stock sale will be used as follows: \$135,000 to expand the Eastwick center and to build and equip a cocktail lounge and restaurant on the property; \$55,000 to equip the proposed Meriden (Conn.) Lanes Bowling Center and \$35,000 for advance rentals; \$85,000 to acquire land at Danielson, Conn., and to erect a building thereon and \$35,000 to equip that center; \$62,350 to repay outstanding notes payable; and the balance for acquisition of additional centers and as working capital.

In addition to certain indebtedness, the company has outstanding 202,000 shares of common stock, of which J. Myron Honigman, President, owns 48.27% and management officials as a group, 59.16%. An additional 69,500 shares are subject to options under the company's restricted stock option plan, exercisable at 50¢ per share.

#### National Distillers & Chemical Corp.—June Report—

This corporation in its first report since its merger with Bridgeport Brass Co. states that while operating income declined for the quarter and six months ended June 30, 1961, compared with the similar 1960 periods, sales were higher and the total equity per common share increased because of a special non-recurring credit.

The report noted that the six months sales gain resulted from the inclusion of sales of National's Federal Chemical division in 1961 and from the fact that sales of Reactive Metals, Inc. in the 1960 period were included for only two months following an increase in National's equity in this subsidiary.

Net income from operations in the 1961 second quarter totaled \$5,094,000, equal to 37 cents per common share, compared with \$6,302,000, or 46 cents per common share in the 1960 period. A non-recurring special credit of \$3,627,000 brought total per common share to 66 cents for the second three months of 1961. The per-share figures are computed on 12,460,265 common shares outstanding on June 30, 1961, and 12,444,883 shares a year earlier, adjusted to include 2,049,973 common shares issued in connection with the merger. The corporation's net sales in the 1961 second quarter totaled \$191,760,000, compared with \$183,887,000 in 1960.

All figures include operations of Bridgeport Brass which was merged into National on June 30, 1961. The merger was considered a pooling of interests for accounting purposes.

National's net income from operations amounted to \$10,317,000 for the first half of 1961, equivalent to 74 cents per common share. This compares with \$13,432,000, or 99 cents per common share in the 1960 first half. The \$3,627,000 special credit combined with net income totaled \$1.03 per common share for the 1961 first half. Net sales in the latest six months were \$361,556,000, against \$358,692,000 in 1960.

#### Appointment—

The Chase Manhattan Bank has been appointed registrar for the company's 4½% cumulative preferred stock, \$50 par value.—V. 194, p. 220.

#### Nedick's Stores, Inc.—Appointment—

Lafayette National Bank of Brooklyn has been appointed registrar and transfer agent for 551,150 shares of common stock (20 cents par value) of the corporation.—V. 193, p. 1903.

#### New York Central RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$53,336,068	\$57,941,496
Railway oper. expenses—	43,484,758	47,381,780
Net rev. fr. ry. ops.—	9,851,310	10,559,716
Net ry. oper. income—	1,665,239	2,765,196
*Deficit.—V. 194, p. 11.		

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$11,123,343	\$12,696,280
Rwy. operating expenses—	8,412,319	9,475,056
Net rev. from ry. ops.—	\$2,711,024	\$3,221,224
Net rwy. op. income—	1,234,212	1,125,528
—V. 194, p. 11.		

#### New York Telephone Co.—June Report—

The company has announced that its net income for the second 1961 quarter was \$35,730,178, or \$.51 a share against \$36,153,218, or \$.52 a share in the first quarter and \$32,741,458, or \$.51 a share on fewer shares a year ago.

Operating revenues for the quarter were \$282,132,578, compared with \$264,663,405 for the corresponding period in 1960. Operating expenses and taxes rose to \$240,806,302 from \$226,110,300 for the 1960 quarter.

Operating revenues for 12 months ended June 30, 1961 were \$1,097,226,869, compared with \$1,033,419,232 for the prior corresponding period, while operating expenses and taxes totaled \$934,891,148 against \$890,263,768. Net income amounted to \$140,019,517, or \$2.04 a share in contrast to \$122,260,120, or \$1.91 a share for the earlier period.—V. 194, p. 11.

**Northern Natural Gas Co.—Debentures Offered—Blyth & Co., Inc. and associates offered publicly on July 25 an issue of \$35,000,000 of this firm's 4½% sinking fund debentures, due Nov. 1, 1981, at 101% to yield 4.80%.**

**REDEMPTION FEATURES**—The debentures are not redeemable prior to Nov. 1, 1966 at a lower interest cost to the company than 4.80%. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 106% for those redeemed in the first year, declining to par in the last year. The issue has the benefit of a sinking fund calculated to retire 89% of the debentures prior to maturity.

**PROCEEDS**—Net proceeds from sale of the new debentures will be used to repay short-term bank loans incurred for a portion of the 1961 construction program and the purchase of securities issued by subsidiary companies for their costs of construction and acquisitions of property. Construction expenditures by the company and its subsidiaries in 1961 are estimated at \$105,000,000.

**BUSINESS**—The company, of 2223 Dodge Street, Omaha, Nebraska, directly and through subsidiaries, owns and operates a pipeline system of about 14,300 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally from the Panhandle and Hugoton and Hansford, Texas area gas fields and the Permian Basin to points in Kansas, Nebraska, South Dakota, Iowa, Illinois, Minnesota and Wisconsin where it is distributed locally to domestic, industrial and commercial customers for their use, or sold at town borders for consumption and resale by 42 nonaffiliated gas utilities. Of the 511 cities and towns served on Dec. 31, 1960, 130 were served by distribution systems operated by the company and the balance by nonaffiliated gas utilities. These 511 cities and towns have a population of about 3,900,000.

**EARNINGS**—For 12 months ended Dec. 31, 1960, total operating revenues of the company and its subsidiaries were \$188,102,000, and net income \$22,253,000. This compared with operating revenues of \$158,536,000 and net income of \$18,631,000 for calendar 1959.

**CAPITALIZATION**—The consolidated capitalization of the company and its subsidiaries at April 30, 1961, and as adjusted to give effect to the sale of debentures offered hereby, is as follows:

	Outstanding April 30, 1961	As Adjusted
Funded debt:		
Debentures	\$233,866,000	\$268,866,000
Mortgage bonds	22,011,000	22,011,000
Total funded debt	\$255,877,000	\$290,877,000
Preferred stock	60,412,500	60,412,500
Common stock	161,415,775	161,415,775
Total capitalization	\$477,705,275	\$512,705,275

Short-term bank loans—\$9,430,000

**UNDERWRITERS**—The several underwriters named below, acting through Blyth & Co., Inc. as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company, subject to the terms and conditions of the underwriting agreement.

	Amount		Amount
Blyth & Co., Inc.	\$4,000,000	Lee Higginson Corp.	\$500,000
A. C. Allyn & Co., Inc.	500,000	Lehman Brothers	900,000
Robert W. Baird & Co., Inc.	250,000	Loewi & Co., Inc.	150,000
Baker, Weeks & Co.	350,000	Irving Lundborg & Co.	200,000
J. Barth & Co.	150,000	McCormick & Co.	250,000
Bateman, Eichler & Co.	150,000	McDonald & Co.	200,000
A. G. Becker & Co. Inc.	500,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	900,000
Blunt Ellis & Simmons	200,000	The Milwaukee Co.	200,000
Alex. Brown & Sons	350,000	Mitchum, Jones & Templeton	150,000
Brush, Slocumb & Co. Inc.	150,000	F. S. Moseley & Co.	500,000
Burnham & Co.	250,000	Mullaney, Wells & Co.	150,000
Caldwell Phillips, Inc.	150,000	Newhard, Cook & Co.	250,000
Lee W. Carroll & Co.	150,000	The Ohio Co.	150,000
Chiles-Schutz Co.	150,000	Pacific Northwest Co.	150,000
Clark, Dodge & Co. Inc.	350,000	Paine, Webber, Jackson & Curtis	500,000
Courts & Co.	200,000	Piper, Jaffray & Hopwood	250,000
Crowell, Weedon & Co. Crutenden, Podesta & Co.	150,000	J. Cliff Rahel & Co.	150,000
	250,000	Riter & Co.	350,000
J. M. Dain & Co., Inc.	250,000	The Robinson-Humphrey Co., Inc.	200,000
Dick & Merle-Smith	350,000	L. F. Rothschild & Co.	350,000
Dominick & Dominick	350,000	Salomon Brothers & Hutzler	500,000
Davis, Skaggs & Co.	150,000	Schwabacher & Co.	350,000
Ellis, Holyoke & Co.	150,000	Shearson, Hammill & Co.	250,000
Elworthy & Co.	200,000	Shuman, Agnew & Co.	150,000
Estes & Co., Inc.	150,000	Smith, Barney & Co. Inc.	900,000
Eastman Dillon Union Securities & Co.	900,000	William R. Staats & Co.	200,000
The First Boston Corp.	900,000	Stern Brothers & Co.	350,000
First of Michigan Corp.	250,000	Stone & Webster Securities Corp.	900,000
Glore, Forgan & Co.	900,000	Storz-Wachob-Bender Co.	250,000
Goldman, Sachs & Co.	900,000	Sutro & Co.	150,000
Goodbody & Co.	250,000	Swiss American Corp.	350,000
Halle & Stieglitz	150,000	Talmage & Co.	150,000
Hallgarten & Co.	350,000	Spencer Trask & Co.	350,000
Halsey, Stuart & Co. Inc.	900,000	Tucker, Anthony & R. L. Day	350,000
Harriman Ripley & Co., Inc.	900,000	G. H. Walker & Co.	500,000
Hayden, Stone & Co.	350,000	Weeden & Co. Inc.	350,000
Hemphill, Noyes & Co.	500,000	White, Weld & Co.	900,000
J. J. B. Hilliard & Son	150,000	Harold E. Wood & Co.	150,000
Hornblower & Weeks	500,000	Woodard-Elwood & Co.	150,000
E. F. Hutton & Co. Inc.	250,000	Dean Witter & Co.	900,000
W. E. Hutton & Co.	500,000		
Kalman & Co., Inc.	250,000		
Kidder, Peabody & Co. Inc.	900,000		
Kirkpatrick-Pettis Co.	250,000		
W. C. Langley & Co.	500,000		
—V. 194, p. 11.			

#### Niagara Mohawk Power Corp.—Six Months' Report—

The consolidated net income of the corporation for the six months ended June 30, 1961 was \$23,075,888 compared with \$22,000,611 for the same period in 1960, it was announced by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.55 per share on 12,980,340 shares of common stock outstanding on June 30, 1961, compared with \$1.54 per share on 12,330,695 shares of common stock outstanding on June 30, 1960.

The consolidated net income for the 12 months period ended June 30, 1961 was \$36,086,892, compared with \$34,833,257 for the year ended June 30, 1960. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.32 per share of common stock for the 12 months ended June 30, 1961, compared with \$2.34 per share for the 12 months ended June 30, 1960, based on the above outstanding shares.

Total operating revenues for the first six months of 1961 were \$170,892,012, compared with \$162,206,720 for the same period in 1960. For the 12 months ended June 30, 1961 they were \$308,046,952 compared with \$296,074,026 for the year ended June 30, 1960.—V. 193, p. 381.

#### Northwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues—	\$25,237,134	\$24,291,186
Operating expenses—	15,309,354	14,666,333
Other operating taxes—	2,004,316	1,941,069
Federal income taxes—	3,745,589	3,694,160
Net oper. income—	4,177,875	3,989,624
Net after charges—	3,677,686	3,604,154
—V. 193, p. 2546.		

#### Nova Scotia Light & Power Co. Ltd.—Partial Red'n—

The corporation has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$41,000 of its first 5½% mortgage bonds, due June 1, 1977 at 100%. Payment will be made at the Royal Bank of Canada or Eastern Trust Co., Halifax, Montreal or Toronto.—V. 166, p. 161.

**Nuclear Industries, Inc. — Common Stock Sold Privately—**July 26, 1961 it was reported that \$450,000 of this Valley Stream, L. I., New York firm's common stock had been sold privately through John Schuss & Co., and A. G. Edwards & Sons.

#### Pacific Clay Products Co.—June Report—

Both sales and earnings in the second quarter of the current year showed improvement over the like period of last year, reversing the minor declines reported in the first three months of this year, John D. Fredericks, President, announced in an interim report to shareholders.

Net sales and other income in the three months ended June 30, 1961, totaled \$3,711,985, an increase of 5% over the \$3,525,906 of the second quarter of 1960.

Net income after all charges amounted to \$448,368 in the 1961 second quarter, equal to 68 cents a share on the 656,446 common shares outstanding at the end of the period. This compares with a net income of \$429,126, or 65 cents a share based on the same number of shares outstanding a year earlier.

For the entire first six months of 1961, Pacific Clay Products had sales and other income of \$6,853,404, against \$6,709,070 in the first half of last year. Earnings in 1961 through June 30 totaled \$753,679, or \$1.15 a share. In the same period last year earnings were \$776,627, or \$1.18 a share.—V. 193, p. 706.

#### Packaging Corp. of America—Expansion Program—Annual Report—

The corporation reported a series of growth moves designed to increase its earnings and its competitive strength in the paperboard and packaging industries.

W. D. P. Carey, President, reported that moves now underway and in planning will add \$14,000,000 to the company's annual sales during its third year and increase its earnings 65% to \$1.65 per common share, assuming continued improvement in the nation's economy.

He also reported that the firm's second-year results, based on preliminary figures, amounted to annual sales of \$128,700,000 and earnings of \$4,090,000, equal to 97 cents per common share. This compares to first-year sales of \$138,278,790, and earnings of \$6,510,000, or \$1.64 per share. The company's second fiscal year ended June 30, 1961.

"It is fair to point out that our fiscal year just ended—the last half of 1960 and the first half of 1961—bracketed the worst period that the paperboard packaging business has seen since the '30s," Mr. Carey commented.

He added that although the current pickup in business has not been as great as expected, conditions are improving, and that the latest industry figures indicate that business volume has moved out of the recession and is headed for new highs.

Growth moves now underway and in planning, described by Mr. Carey, include:

With the opening in April, 1961, of the new \$41,000,000 kraft linerboard mill of Tennessee River Pulp & Paper Co., 52%-owned by Packaging Corp., the company obtains 91,000 tons of kraft linerboard annually, almost enough to meet the requirements of its 22 corrugated container plants.

Mr. Carey said the Counce mill's performance "already has exceeded our most optimistic estimates," and he predicted that benefits to the company from the new facility would be not less than 35 cents per share in increased earnings.

The company now is acquiring a fourth foam plastics packaging operation in Akron, Ohio, following its entrance into the field of expanded polystyrene plastics only eight months ago with the acquisition of Worcester Moulded Plastics Co. of Worcester, Mass. In recent months, it also acquired the plastics division of Lakeside Manufacturing Co., of Milwaukee, Wisc., and opened a plastics packaging operation in Vincennes, Ind.

Foam plastics used in inner packing, Mr. Carey said, has proved to be an effective vehicle to sell more corrugated containers.

"We expected that our packaging engineering and design skills would be of assistance in the sale of plastics; that corrugated and plastics could well be sold together; and that sales of both foam plastics and corrugated containers could be increased without increasing the selling cost. This already has proved to be the case," he reported.

Extension of the company's network of container plants into the Southeast, Southwest, and Texas, is included in Packaging Corporation's immediate plans, Mr. Carey announced. He pointed out that packaging industry growth is more pronounced in these areas than in others.

A \$2,500,000 improvement program has begun on the company's bleached kraft mill at Filer City, Mich. to provide better service and superior quality of bleached kraft and blended paperboards.

Production of molded pulp products, principally egg packaging and fruit and vegetable trays, was doubled in the Spring of 1961 with an expansion of facilities at Griffith, Ind., and will be doubled again with the opening next year of a large plant now being equipped in Berkeley, Calif.

#### Parke, Davis & Co.—Six Months' Report—

The company reported world-wide sales of \$90,152,831 and earnings of \$9,425,323 for the first six months of 1961.

Net earnings for the first



**Photo-Animation, Inc.**—Common Registered—This company, of 34 S. West St., Mount Vernon, N. Y., filed a registration statement with the SEC on July 26 covering 150,000 common shares to be offered for public sale at \$1.25 per share through First Philadelphia Corp., New York City.

The company designs, manufactures and sells machines, equipment and devices used principally for the creation of animated motion pictures. Proceeds from the sale will be used to develop new products, repay loans, increase working capital and for other corporate purposes.

#### Pillsbury Co.—Annual Report—

The company announced a year of record sales. Earnings for the year ended May 31, 1961, increased 20.8% over the previous fiscal year.

Earnings for the year were \$7,911,265 up \$1,370,171 over the preceding year. Earnings per share equalled \$3.64, compared to \$3.04 last year.

Sales reached a record high of \$384,962,436, an increase of about \$11,000,000, over the preceding year.—V. 193, p. 2670.

#### Polaroid Corp.—June Report—

The company reported sales for the second quarter of \$20,044,000 compared with \$19,738,000 for the second quarter of 1960, and net earnings were \$949,000 compared with \$1,818,000, equivalent to 24 cents per common share, compared with 47 cents for 1960.

For the first half year to June 30, sales were \$34,087,000 compared with \$39,925,000 for the same period in 1960. Net earnings were \$1,194,000 compared with \$4,071,000 for last year; equivalent to 30 cents per common share compared with \$1.05 in 1960.—V. 193, p. 913.

#### (H. K.) Porter Co., Inc.—Quarterly Report—

The company reported a moderate increase in net sales and sharply increased net earnings for the second quarter, compared with 1960 figures for the like period. Over-all first-half sales and earnings for 1961 were off slightly, compared to year-ago figures, reflecting lower operations and financial results in the first quarter of 1961.

Second quarter net sales totaled \$59,390,203, compared to \$56,911,519 in 1960. Net income after taxes was \$1,284,104, equal to 89¢ per common share, compared to \$768,852, or 40¢ a share earned in the second quarter of 1960. First half net sales totaled \$111,286,062, compared to \$119,869,420 in 1960. First half earnings after taxes were \$1,846,454, equal to \$1.11 per common share, compared to \$2,038,655, or \$1.29 a share in 1960.—V. 193, p. 1562.

#### Premier Steel Mills, Ltd.—Partial Redemption—

The corporation has called for redemption on Aug. 14, 1961, through operation of the sinking fund, \$145,000 of its 6% notes, series A, due March 1, 1965 at 101½%. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Toronto-Dominion Bank.

#### Pullman Inc.—Quarterly Report—

Consolidated net income of the company for the second quarter of 1961 was \$1,314,580, or 29 cents a share, on revenues of \$89,069,869, compared with \$3,697,520, or 78 cents a share, on revenues of \$115,281,600 for the second quarter of 1960.

For the first six months of 1961 net income was \$3,422,079, or 75 cents per share, on revenues of \$179,865,482, compared with \$6,934,105, or \$1.50 per share, on revenues of \$226,154,339 for the first half of 1960.

#### New Type Box Car—

A full-door box car, providing an entirely new approach to fast, easy loading and unloading of freight that, because of size or shape, can't be readily shipped in regular box cars, has been built for Southern Railway by Pullman-Standard, a division of Pullman Inc. The country's largest builder of railway equipment, in announcing this, said Southern Railway had placed an initial order for 200 of these cars.

Built from an initial design by Southern, the full-door box car has been service-tested by Southern. A clear-door opening of 50½ feet is provided by roll-up aluminum side doors and thus permits the handling of lumber, large machinery, large boxes and other hard-to-handle freight.

Pullman-Standard undertook to design and build this new general-purpose car at the request of Southern at its Bessemer, Alabama, plant. The cooperative efforts of the railroads and the builder have resulted in a full-door car adapted for mass production.

"The new car type was designed and built with the shipper in mind," said D. W. Brosnan, Executive Vice-President of Southern Railway, "for it can be loaded as easily and economically as a flat car and carry its loading safely enclosed."

The car can be loaded from either side and the full-length aluminum door rolls into the ceiling of the car like a garage door.

To protect freight, the full-door box car is equipped with Pullman-Standard's Hydroframe 60 cushion underframe. This device, situated in the center sill of the car, provides 30 inches of hydraulic cushioning in either direction, reducing impact forces on the loading below the levels at which damage occurs. The car also is equipped with Pullman-Standard nailable steel flooring throughout its entire length.—V. 193, p. 194.

#### Quana, Acme & Pacific Railway Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$319,265	\$380,162
Rwy. operating expenses—	138,148	138,988
		\$1,583,304
		774,110
Net rev. from ry. ops.	\$181,117	\$241,174
Net rwy. op. income—	75,777	19,569
		399,759
		475,671

—V. 194, p. 12.

**Racine Hydraulics & Machinery, Inc.**—Securities Sold Privately—July 27, 1961 it was reported that \$887,500 of this firm's common stock and subordinated notes with detachable warrants had been sold to Marine Capital Corp., Milwaukee, a small business investment.—V. 185, p. 10.

#### Radio Corp. of America—Quarterly Report—

Second-quarter earnings of the corporation rose 10% above the 1960 quarter on a sales increase of 4%. RCA Chairman David Sarnoff and President John L. Burns announced.

Profits after Federal income taxes amounted to \$5,600,000 in the second quarter of this year, compared with \$5,100,000 in the 1960 quarter. Sales of products and services reached a second-quarter record of \$360,100,000 this year, compared with \$345,800,000 last year. Earnings per share of common stock were 29 cents, the same as in the 1960 quarter when a smaller number of shares were outstanding.

For the first half of 1961, sales totaled \$721,800,000, compared with \$707,000,000 in the corresponding 1960 period. Profits after taxes were \$17,600,000, compared with \$18,100,000 during last year's first half. Per share earnings amounted to 97 cents, as against \$1.14 on a smaller number of shares outstanding in 1960.—V. 193, p. 1059.

**Ram Electronics, Inc.**—Common Stock Offered—Pursuant to a July 12, 1961 offering circular, General Securities Co., Inc., New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share.

PROCEEDS—In the event all the securities offered herein are sold, the proceeds to the corporation after payment of the underwriter's commissions, and expenses, Finder's fee and estimated expenses of the issue will be \$229,500, which will be applied for the following purposes:

To reduce notes and accounts payable to trade	\$80,000
Payment of judgments	11,000
Inventory purchases	10,000
New equipment and testing apparatus	15,000
Importation and development of new items	60,000
Advertising and cataloguing	25,000
Working capital	28,500
	\$229,500

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (10 cents par) 1,000,000 shs. 232,500 shs.  
BUSINESS—The company of 600 Industrial Ave., Paramus, N. J. was incorporated on Oct. 22, 1948 as a New Jersey corporation. Henry Mayersohn and Mack Mayersohn, two of the present controlling stockholders of the company, were a part of the original organizational group and have been associated with the company since its inception.

The company's initial business was the development and design of component parts for television receivers. Prototypes thereof were completed and submitted to all of the leading manufacturers of television receivers. As a result, since 1949, the company has been a supplier of these component parts to such manufacturers as Emerson Radio, Autometric Corp., Keuffel & Esser, Philco Corp., Olympic Radio and Television Division of Searle Corp., R.C.A. Service Co., Philips Electronics, Magnavox and Sears Roebuck. Sales to these customers during the period Nov. 1, 1959 to Sept. 30, 1960 amounted to \$80,407 and the minimum sales to anyone of such customers was \$344 and the maximum \$35,949.

As television became more popular and sales of new sets increased, as factory guarantees were limited in time, the field for outside servicing thereof and sales of replacement parts developed. In order to supply this field, the company adapted its component parts to replacement parts for distribution to the television repair industry. To further the sale of its replacement parts and instruct the repairmen in installation problems, the company conducted forums during 1953, 1954 and 1955, on a national basis, which were attended by over 30,000 persons engaged in television servicing and repairs. At these forums the company's catalogues were made available together with technical advice concerning installation techniques.

Subsequently the company entered into the development of other electronic products and now catalogues over 450 components and replacement items.—V. 193, p. 108.

**Real Properties Corp. of America**—Class A Stock Registered—This company, of 1451 Broadway, New York City, filed a registration statement with the SEC on July 25 covering 365,000 shares of class A stock to be offered for public sale at \$10 per share. Stanley Heller & Co., New York City, is the major underwriter.

The company was organized under Delaware law in June 1961 to take advantage of the opportunities which are believed to be available to a company which is primarily engaged in investment in integrated ownership, operation and management of real property.

**Redwing Carriers, Inc.**—Additional Financing Details—Our July 24, 1961 issue reported the sale of 200,000 outstanding shares of this firm's common stock at \$9 per share. Additional financing details follow:

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the selling stockholders the respective percentages set forth below opposite their names of the shares to be sold by each selling stockholder:

Shares	Shares
Beil & Hough, Inc.-----	60,000
R. S. Dickson & Co.-----	10,000
Shearson, Hammill & Co.-----	10,000
G. H. Walker & Co., Inc.-----	10,000
A. M. Kidder & Co., Inc.-----	8,000
Hill, Darlington & Grimm-----	8,000
McCarley & Co., Inc.-----	8,000
Pierce, Carrison, Wulbern, Inc.-----	8,000
Sincere & Co.-----	8,000
Sterling Grace & Co.-----	8,000
J. R. Williston & Beane-----	8,000
Bailey & Co.-----	6,000
Wolking, Nichols & O'Donnell, Inc.-----	5,000
Odessa, Martin, Sellers, Doe & Bonham, Inc.-----	5,000
Oscar E. Dooley & Co.-----	3,000
Hanrahan & Co., Inc.-----	3,000
John H. Harrison & Co.-----	3,000
Mason & Lee, Inc.-----	3,000
J. Sturgis May & Co., Inc.-----	3,000
Powell, Kistler & Co.-----	3,000
Peters, Writer & Christensen, Inc.-----	3,000
Hattier & Sanford-----	2,000
Kroeze, McLarty & Duddleston-----	2,000
Kunner, Vollebregt & Gerald-----	2,000
McNeel Rankin, Inc.-----	2,000
Stern, Agee & Leach-----	2,000
Douglas E. Bark & Co.-----	1,000
Ronald A. Beaton-----	1,000
Graham & Worthem, Inc.-----	1,000
Hensberry & Co.-----	1,000
B. C. Malloy, Inc.-----	1,000
T. Nelson O'Rourke, Inc.-----	1,000
The Phelps Co.-----	1,000

—V. 194, p. 322.

#### Reheis Co.—Six Months' Report—

The company reported that total sales and earnings for the first six months of 1961 were slightly below the levels of the similar six months of 1960.

However, the company said that there was substantial improvement in both sales and earnings during the year's second quarter, ended June 30, as compared to 1961's initial three-month period.

In a statement to stockholders, the company reported sales during the 1961 first half ended June 30 totaled \$1,190,587, as compared with sales of \$1,300,832 recorded during the first six months of 1960. Earnings for the 1961 first half amounted to \$86,511, or 35 4/10th cents per share on 244,549 combined class "A" and "B" common shares. This compares with a net income of \$108,661, or 44 cents per share, on the same number shares, reported for the 1960 period.

Substantial pickup in sales was noted during the second 1961 quarter, over the sales of the first, the company said.

Sales during the quarter ended June 30 amounted to \$668,182, up from the \$522,405 reported for the March 31 three-month period. Net income for the second quarter rose to \$66,133 or 27 1/10th cents per share, from \$20,378, or 8 3/10th cents, reported for the previous quarter.—V. 191, p. 1816.

#### Republic Steel Corp.—June Report—

Net income of this corporation rose to \$15,431,357 or 98 cents a common share in the three months ended June 30 from \$5,822,521 or 37 cents a share in the previous quarter, T. F. Patton, president, reported.

In a quarterly report to stockholders, he said, "It is anticipated that there will be substantial improvements in production and shipments (in the second half) compared with the first half, with fourth-quarter production and shipments reaching their highest levels of the current year."

Second quarter earnings compared with net profit of \$13,168,938 or 84 cents a share in the second quarter of 1960. Sales totaled \$252,161,416 for the June quarter of this year compared with \$263,335,991 in the similar period last year.

Second quarter ingot production totaled 1,951,426 tons and steel shipments amounted to 1,285,147 tons.

Net income for the first half of the year amounted to \$21,253,878 or \$1.35 a common share which compared with \$41,408,483 or \$2.64 a share for the first half of 1960 as the industry worked to satisfy pent-up demand following the steel strike.

First half sales were \$442,908,463. In the first half of 1960, sales totaled \$637,322,904. Ingot production in the first six months of this year was 3,362,860 tons and shipments were 2,235,591.—V. 192, p. 2655.

#### Reynolds Metals Co.—Merger Approved—

Stockholders of Tilo Roofing Co., Inc. approved the merger of Tilo into Reynolds Metals, at a special meeting, July 26.

Robert J. Tobin, Chairman, said that after the merger become effective, the business of Tilo will be operated as a subsidiary of Reynolds. Mr. Tobin said: "The name of the new subsidiary will be Tilo Co., Inc. This company will continue the policies established for many years and will be staffed by the same personnel who operated Tilo Roofing Co., Inc."

As a subsidiary, Tilo will continue to manufacture and install asphalt roofing and a variety of exterior siding materials, and will also offer a wider range of products, including aluminum, for home improvement. The new Tilo will carry out existing contracts and honor all guarantees on contracts issued by the former organization.—V. 193, p. 1060.

#### Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$1,869,310	\$2,027,126
Rwy. operating expenses—	1,249,682	1,314,794
		8,108,997
		8,017,772
Net rev. from ry. ops.	\$619,628	\$712,332
Net rwy. op. income—	153,867	181,748
		799,895
		1,444,090

—V. 194, p. 12.

#### Riegel Paper Corp.—Quarterly Report—

Sales and earnings of the corporation improved in the second quarter of this year. Net sales were \$26,069,689 for the 13 weeks ended July 2, 1961, compared with \$25,601,184 for the comparable period last year.

Net income for the second quarter was \$954,835, equal to 57 cents a share for the same period last year net income was \$912,582, equivalent to 55 cents a share. Profit before taxes on income was \$2,065,835 in the second quarter vs. \$1,961,931 in the second quarter (ended July 3) in 1960.

Net sales for the six-month period this year were \$51,291,301, compared with \$50,605,833 for the comparable period in 1960. Net income for the 1961 six months was \$1,577,038, equal to 94 cents per share, including 4 cents per share of non-recurring income. This compares with net income in 1960 for the first six months of \$1,749,974, equal to \$1.05 per share. Net profit before taxes for the 1961 six months period was \$3,359,038, compared with \$3,738,108 for the 1960 period.

Figures per share are based on 1,684,101 shares outstanding as of July 2, 1961 and 1,665,714 shares outstanding as of July 3, 1960.

Figures for the 1960 period have been restated to give retroactive effect to the acquisition of the business of Bartlett Engineering Co. on Feb. 8, 1960, and to the mergers of Bloomer Bros. Co., Lassiter Corp., Fairtex Corp. and Branson Yarn Co. into Riegel on Oct. 24, 1960.—V. 193, p. 2153.

#### Robertshaw-Fulton Controls Co.—To Redeem Pfd.—

The company has called for redemption on Sept. 8, 1961, all of its outstanding 5½% cumulative convertible preferred at \$26.12½ per share. Holders of stock will also receive 30 cents per share (the accrued dividend on stock for period of June 21, 1961 to Sept. 8, 1961).

Each preferred share is convertible into 1.06 shares of common up to and including Sept. 5, 1961.—V. 194, p. 261.

#### St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Rwy. operating revenue—	\$595,355	\$466,904
Rwy. operating expenses—	239,278	256,107
		1,492,972
		1,458,173
Net rev. from ry. ops.	\$356,077	\$210,797
Net rwy. op. income—	139,168	207,737
		413,696
		522,347

—V. 194, p. 12.

**Science Capital Corp.**—Additional Financing Details—Our July 24, 1961 issue reported the sale on July 20 of 500,000 shares of this firm's common stock at \$8 per share. Additional financing details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (par \$1) 1,000,000 541,670  
TRANSFER AGENT—Fidelity-Philadelphia Trust Co., Philadelphia, Pa., will act as transfer agent for the common stock of the company. It will also act as custodian of the portfolio securities and cash of the company.

UNDERWRITING AGREEMENT—Under the terms of and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth opposite their respective names below. The underwriters have agreed to reserve and set aside a share of the stock to such officers and directors of the company and such other persons (other than members of the National Association of Securities Dealers, Inc.)—(i) as are designated in writing by the company to Blair & Co. Inc. and (ii) from whom Blair & Co. Inc. receives at its Philadelphia office no later than 12 o'clock noon, Eastern Daylight Saving Time, on July 25, 1961, an agreement not to pledge or dispose of their stock before Feb. 15, 1962, and (b) 2,500 shares to each of two British securities dealers subject to their agreeing not to resell their stock in the United States. Of the remaining shares to be offered to the general public, the underwriters propose to offer part thereof directly to the public at the public offering price and part thereof to dealers (some of whom may be located in foreign countries, in which case they will agree not to resell in the United States) at the public offering price less a concession of 40 cents per share. Some or all of the underwriters may be included among such dealers. The dealers may reallocate a concession of 12½ cents per share to other dealers. The concession to dealers and reallocations may be varied from time to time.

The underwriters are obligated to purchase all of the shares offered hereby if any of such shares are purchased. Blair & Co. Inc., Stroud & Co., Inc., and Woodcock, Moyer, Fricke & French, Inc. have been designated as the representatives of the underwriters.

Shares	Shares
Blair & Co. Inc.-----	83,357
Stroud & Co. Inc.-----	66,637
Woodcock, Moyer, Fricke & French, Inc.-----	55,556
Arthur, LeStrange & Co.-----	5,000
Berry, Douglas & Co.-----	2,220
Fitzhugh, Inc.-----	2,220
Boenning & Co.-----	5,000
Booker Brothers, Inc.-----	2,220
Butcher & Sherrard-----	6,670
Courts & Co.-----	5,000
Crichton, Chersshore & Co., Inc.-----	22,220
Crutten, Podesta & Co.-----	22,220
DeYoung & Co.-----	2,220
Doolittle & Co.-----	5,000
The First Cleveland Corp.-----	6,670
Gerstley, Sunstein & Co.-----	2,220
Goodbody & Co.-----	5,000
Halle & Stiglitz-----	5,000
Harrison & Co.-----	5,000
Hayden, Miller & Co.-----	6,670
T. C. Henderson & Co., Inc.-----	2,220
Hess, Grant & Remington, Inc.-----	2,220
J. A. Hogle & Co.-----	5,000
Howard, Weil, Labouisse, Friedrichs & Co.-----	5,000
Hulme, Applegate & Humphrey, Inc.-----	5,000
Janney, Battles & E. W. Clark, Inc.-----	5,000
	5,000
The Johnson, Lane, Space Corp.-----	5,000
Johnston, Lemon & Co.-----	22,220
Kay, Richards & Co.-----	6,670
Lentz, Newton & Co.-----	5,000
The Milwaukee Co.-----	5,000
Mullaney, Wells & Co.-----	5,000
Newburger & Co.-----	5,000
Newburger, Loeb & Co.-----	5,000
Norris & Hirschberg, Inc.-----	5,000
Penington, Colket & Co.-----	2,220
Porter, Noyes Inc.-----	2,220
Quinn & Co.-----	2,220
Raffensperger, Hughes & Co., Inc.-----	5,000
Rambo, Close & Kerner, Inc.-----	2,220
Scherck, Richter Co.-----	6,670
Southeastern Securities Corp.-----	5,000
Straus, Blosser & McDowell-----	5,000
Supplee, Yeatman, Mosley Co., Inc.-----	6,670
Charles A. Taggart & Co., Inc.-----	5,000
Thornton, Mohr, Farish & Gauntt, Inc.-----	2,220
Walston & Co., Inc.-----	22,220
J. R. Williston & Beane-----	2,220
Warren W. York & Co., Inc.-----	6,670
Zuckerman, Smith & Co.-----	2,220

—V. 194, p. 322.

#### San Diego Imperial Corp.—Six Months' Report—

The corporation's net earnings for the first six months of 1961 exceeded the all time high of 38 cents per share predicted earlier, Stanley B. LaRue, financial vice-president, announced.

The holding company's actual earnings were 39½ cents per share on 5,290,161 common shares outstanding. For the like period of 1960 earnings were 31 cents on 4,652,844 average number of shares outstanding adjusted for a 5% stock distribution on Dec. 20, 1960.

Net earnings before appropriations for general reserves were \$2,088,779, an increase of 44% over the net of \$1,454,



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp., new common (initial)	12½c	8-25	8-10
AdP, Inc., new common (initial-quar.)	7½c	9-1	8-4
Abney Coal Co., 5% p.d. (quar.)	31½c	9-1	8-15
Aerquip Corp. (quar.)	10c	9-1	8-15
Air Reduction Co. (quar.)	62½c	9-5	8-15
Alabama Power, 4.2% pfd. (quar.)	\$1.05	10-2	9-15
4.6% preferred (quar.)	\$1.15	10-2	9-15
4.92% preferred (quar.)	\$1.23	10-2	9-15
Alabama-Tennessee Natural Gas (quar.)	30c	9-1	8-11
Allied Chemical Co. (quar.)	45c	9-8	8-11
Allied Stores Corp., common (quar.)	75c	10-20	9-21
4% preferred (quar.)	\$1	9-1	8-16
Alpha Portland Cement (quar.)	37½c	9-9	8-15
Aluminum, Ltd. (quar.)	115c	9-5	8-7
American Bank Note, common (quar.)	30c	10-2	9-1
6% preferred (quar.)	75c	10-2	9-1
American Bitrite Rubber			
6½% 1st preferred (quar.)	\$1.62½	9-15	8-31
2nd preferred (quar.)	20c	9-15	8-31
American Can Co., 7% p.d. (quar.)	43½c	10-2	9-8
American Chain & Cable (quar.)	62½c	9-15	9-5
American Electric Power (quar.)	47c	9-11	8-10
American Home Products Corp. (monthly)	30c	9-1	8-14
American Meter Co. (quar.)	50c	9-15	8-31
American News Co. (quar.)	25c	9-20	9-8
American Saint Gobain Corp. (Common and 5% preferred dividend payments omitted at this time)			
American Seating Co. (quar.)	40c	9-5	8-10
American Smelting & Refining (quar.)	50c	8-31	8-4
American Tobacco Co. (quar.)	70c	9-1	8-10
Arkansas-Missouri Power (quar.)	27c	9-15	8-31
Aro Equipment Corp. (3-for-1 stock split)		9-1	8-1
Artesian Water Co., common (quar.)	40c	9-1	8-1
Class A (quar.)	17½c	9-1	8-1
Ashland Oil & Refining, common (quar.)	30c	9-15	8-14
\$1.50 preferred (quar.)	37½c	9-15	8-14
\$5 preferred (quar.)	\$1.25	9-15	8-14
Aurora Newspaper, class A (quar.)	10c	8-1	7-17
6% preferred (quar.)	15c	8-1	7-17
6½% preferred (quar.)	11½c	8-1	7-17
Automotive Parts, class A	4c	7-28	7-13
Axe Houghton Fund A (from investment income)	6c	8-25	8-4
Ayshire Collieries Corp. (quar.)	25c	9-15	9-1
B. T. R. Industries, Amer. dep. rcts. Ordinary	\$0.017	7-28	6-30
Banque Canadienne Nationale (quar.)	145c	9-1	7-31
Barber-Edwards of Canada, Ltd. (quar.)	\$1	8-15	8-31
Bayless (A. J.) Markets (quar.)	15c	8-10	7-28
Bayview Oil, 6% class A (reduced)	25c	9-11	8-28
Beaunit Mills, Inc., common (quar.)	25c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15
Beck (A. S.) Shoe Corp., common (quar.)	15c	8-15	8-4
4¼% preferred (quar.)	\$1.18½	9-1	8-15
Bemis Bros. Bag (quar.)	50c	9-1	8-15
Bethlehem Steel Corp., common (quar.)	63c	9-1	8-7
7% preferred (quar.)	\$1.75	10-2	9-1
Phillips Eastern Petroleum	10c	8-15	8-3
Bliss (E. W.) Co.	25c	9-1	8-15
Bohn Aluminum & Brass Corp. (quar.)	25c	9-15	9-1
Boots Pure Drug, American shares	6c	6-24	6-6
Borden Company (quar.)	37½c	9-1	8-9
Brooklyn Union Gas Co., com. (stk. divd.)	10½	10-9	9-25
5.50% preferred A (quar.)	\$1.37½	9-1	8-7
Brown & Sharpe Mfg. (quar.)	30c	9-1	8-15
Bruning (Charles) Co. (quar.)	15c	9-1	8-11
Bucks County Bank & Trust (Pa.) (s-a)	40c	8-10	7-21
Bullock Fund, Ltd. (quar.)	10c	9-1	8-7
Bulova Watch Co. (quar.)	15c	9-25	9-5
Burroughs Corp. (quar.)	25c	10-20	9-29
Bush Terminal Buildings (quar.)	35c	9-1	8-15
Bush Terminal Company (stock dividend)	2½	10-9	9-8
Butler Mfg. Co.	60c	7-31	7-25
California Electric Power (quar.)	21c	9-1	8-4
California Water Service, common (quar.)	30c	8-15	7-31
4.40% preferred C (quar.)	27½c	8-15	7-31
5.30% convertible preferred D (quar.)	33½c	8-15	7-31
5.28% preferred E (quar.)	33c	8-15	7-31
5.35% convertible preferred F (quar.)	33½c	8-15	7-31
5.20% convertible preferred G (quar.)	32½c	8-15	7-31
5.20% convertible preferred H (quar.)	32½c	8-15	7-31
5.55% convertible preferred J (quar.)	34½c	8-15	7-31
Canada Cement Co., Ltd.—			
\$1.30 preference (quar.)	\$1.32½	9-20	8-31
Canadian Fund, Inc. (quar.)	10c	9-1	8-7
Canadian General Electric, Ltd. (quar.)	\$2	10-2	9-15
Canadian Utilities Co., Ltd.—			
4¼% preferred (quar.)	\$1.06	8-15	7-31
5% preferred (quar.)	\$1.25	8-15	7-31
Carriger Corp., common (quar.)	40c	9-1	8-15
4½% preferred (quar.)	56½c	8-31	8-15
Central Vermont Public Service (quar.)	27c	8-15	7-31
Chambersburg Engineering (quar.)	12½c	8-10	7-31
Chance Vought Corp. (reduced quar.)	34c	8-22	8-7
Chenango & Unadilla Telephone, com. (quar.)	30c	8-15	7-30
4½% preferred (quar.)	\$1.12½	10-15	9-30
Chrysler Corp.	25c	9-13	8-21
Cincinnati Transit Co. (quar.)	10c	9-15	9-1
Cities Service Co. (quar.)	60c	9-11	8-11
City National Bank of Beverly Hills (Calif.)—			
Stock dividend (subject to approval of stockholders July 26. Payable date is contingent on approval of dividend by the U. S. Comptroller of the Currency)	5%		7-26
Clark Controller Co. (quar.)	25c	9-15	8-24
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-1	8-10
4% special gtd. (quar.)	50c	9-1	8-10
Cole National Corp., class A	15c	9-10	8-31
Collier Insulated Wire (quar.)	15c	8-1	7-25
Combined Enterprises, Ltd. (quar.)	115c	9-1	8-2
Commonwealth Natural Gas (quar.)	27½c	8-4	7-28
Stock dividend (subject to approval by the State Corporation Commission)	10%	9-1	8-11
Commonwealth Telephone (Pa.) (quar.)	25c	8-15	7-31
Connecticut Light & Power Co. (quar.)	30c	10-1	9-1
Connecticut National Bank (Bridgeport)—			
Quarterly	20c	9-1	8-15
Consolidated Edison Co. (N. Y.) (quar.)	75c	9-15	8-4
Consolidated Freightways, Inc.—			
Common payment omitted at this time.			
Continental American Life Ins. (Wilmington, Del.) (quar.)	35c	7-31	7-24
Continental Copper & Steel Industries—			
5% preferred (quar.)	31½c	9-1	8-9
Cooper Bessemer Corp. (quar.)	40c	9-8	8-25
Copeland Refrigeration Corp. (quar.)	25c	9-9	8-21
Copperweld Steel (quar.)	50c	9-11	8-25
Crompton & Knowles Corp. (quar.)	25c	9-14	9-5
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	9-15	8-16
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-10
D. & R. Plastic Welders	\$1.60	7-28	7-24
Extra	\$1.50	7-28	7-24
Deere & Company (quar.)	50c	10-2	9-1
Delta Air Lines (quar.)	30c	9-1	8-11

Name of Company	Per Share	When Payable	Holders of Rec.
Dentists Supply Co. of N. Y. (quar.)	25c	9-1	8-15
Det. Outer Mobile Homes, Inc. (quar.)	10c	8-15	7-31
Diversified Investment Fund (quarterly from investment income)	8½c	8-28	8-2
Dooos Houses (quar.)	12½c	8-31	8-15
Dominion Dairies, Ltd. (quar.)	144c	10-14	9-13
Dominion Scottish Investments—			
5% preference (quar.)	\$62½c	8-31	8-17
Donnelley (R. R.) & Sons (quar.)	13c	9-12	8-25
Lorr-Oliver, Inc., common	10c	9-1	8-17
\$2 preferred (quar.)	50c	9-1	8-17
Drackett Company (quar.)	40c	8-19	8-10
Dravo Corp., common (quar.)	50c	8-15	8-4
4% preferred (quar.)	50c	10-2	9-22
Duke Power Co., common (quar.)	40c	9-28	8-25
7% preferred A (quar.)	\$1.75	9-16	8-25
5.36% preferred B (quar.)	\$1.34	9-16	8-25
Dunham-Bush, 5% preferred (quar.)	\$1.25	9-15	9-1
Dunhill International, Inc. (stock dividend)	2½	9-5	8-10
Duquesne Brewing (quar.)	15c	8-25	8-10
Duriron Company (quar.)	30c	9-8	8-25
East St. Louis & Interurban Water—			
6% preferred (quar.)	\$1.50	9-1	8-10
Eastern Utilities Associated (quar.)	55c	8-15	8-1
Electrographic Corp. (quar.)	25c	9-1	8-10
Electronics Investment Corp.	20c	8-30	8-1
Elizabethport Banking (N. J.) (s-a)	\$1	8-15	8-1
Ennis Business Forms (quar.)	17½c	9-1	8-11
Equitable Gas Co., common (quar.)	46½c	9-1	8-10
4.56% preferred (quar.)	\$1.09	9-1	8-10
Fairbanks, Morse & Co.—			
(No action taken on common payment at this time)			
Fall River Electric Light, 5.80% pfd. (quar.)	\$1.45	9-1	8-15
Felsters Company	5c	8-2	7-28
Field (Marshall) & Co. (see Marshall Field)			
Filtrol Corp. (Del.)	30c	9-15	8-15
First National Bank of Oregon (quar.)	55c	10-1	9-15
Florida Power Corp., 4% preferred (quar.)	\$1	8-15	8-1
4.40% preferred (quar.)	\$1.10	8-15	8-1
4.60% preferred (quar.)	\$1.15	8-15	8-1
Freeport Sulphur Co. (quar.)	30c	9-1	8-15
Freiman (A. J.), Ltd., 4½% pfd. (quar.)	\$1.12½	8-1	7-27
Fritz of California Mfg. (quar.)	14c	9-29	9-1
Fuller (Geo. A.) Co. (quar.)	37½c	9-20	9-14
Fuller (W. P.) Co. (quar.)	20c	8-31	8-22
Gale & Co., \$1.50 pfd. A (quar.)	37½c	8-1	7-20
6% preferred (quar.)	\$1.50	8-1	7-20
Gauley Coal Land (quar.)	\$1	9-1	7-17
General America Corp. (quar.)	40c	9-1	8-15
General Cigar Co. (increased quar.)	30c	9-15	8-15
General Finance Corp. (quar.)	35c	9-15	9-1
General Fireproofing Co. (quar.)	25c	9-13	8-24
General Foods Corp. (quar.)	40c	9-5	8-11
General Investors Trust (Boston) (optional)	10c	8-31	7-24
General Outdoor Advertising (quar.)	32½c	9-8	8-18
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	9-1	8-15
Genung's Inc., preferred (s-a)	\$2.50	9-1	8-18
Georgia-Pacific Corp. (quar.)	25c	9-23	9-1
Stock dividend	1½	9-23	9-1
Gerber Products Co. (quar.)	25c	9-6	8-21
Gertsch Products (stock dividend)	5%	9-18	8-18
Globe-Wernicke Industries, Inc. (quar.)	15c	9-1	8-18
Gossard (H. W.) Co. (quar.)	37½c	9-1	8-4
Granite City Steel (quar.)	35c	9-15	8-23
Great Lakes Paper, Ltd. (quar.)	\$1.50	10-2	9-15
Great Lakes Power, Ltd. (quar.)	125c	9-30	9-1
Great Northern Railway (quar.)	75c	9-1	8-9
Green (A. P.) Fire Brick Co. (quar.)	25c	8-17	8-2
Grocery Store Products (quar.)	30c	9-8	8-25
Gross Telecasting, common (quar.)	40c	8-10	7-25
Class B (quar.)	7½c	8-10	7-25
Guardian Mutual Fund Inc. (from net investment income)	12c	8-21	8-4
Gulf Oil Corp. (increased-quar.)	30c	9-11	8-4
Stock dividend	12½	10-8	10-13
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
5.16% preferred (quar.)	\$1.29	10-1	9-15
Hackensack Water (quar.)	60c	9-1	8-15
Hamilton Watch Co., common (quar.)	25c	9-15	8-25
4% preferred (quar.)	\$1	9-15	8-25
Hansen Manufacturing (quar.)	15c	9-15	9-1
Harbison-Walker Refractories, com. (quar.)	45c	9-1	8-11
6% preferred (quar.)	\$1.50	10-20	10-6
Hartford Electric Light Co.—			
3.90% preferred (quar.)	48½c	9-1	8-10
Haverty Furniture Cos. (quar.)	30c	8-25	8-15
Hecla Mining Co. (quar.)	12½c	8-28	8-4
Hercules Powder Co., common (quar.)	25c	9-25	8-23
\$2 convertible class A (quar.)	50c	9-25	8-23
Hoard Mfg. Co. (quar.)	40c	9-1	8-14
Horn & Hardart Co. (N. Y.), com. (quar.)	35c	9-1	8-18
5% preferred (quar.)	\$1.25	9-1	8-18
Hotel Barbizon, Inc.	\$2	8-5	8-1
Hugobon Co. (quar.)	12½c	9-8	8-28
Hugobon Production (quar.)	75c	9-15	8-31
Imperial Investment Corp., Ltd.—			
\$1.40 preferred (quar.)	135c	9-30	9-15
\$2.50 preferred (quar.)	\$62½c	9-30	9-15
Imperial Tobacco of Great Britain & Ireland	8½%	9-12	8-2
Interim			
(Payment will amount to approximately \$0.135 per depositary share after British income tax and expenses for depositary)			
Industrial Finance & Thrift (quar.)	\$1.50	8-1	7-29
Inland Steel Co. (quar.)	40c	9-1	8-15
Inspiration Consolidated Copper Co. (quar.)	50c	9-21	9-5
Institutional Shares, Ltd.—			
Institutional Foundation Fund (from investment income)	10c	9-1	8-1
International Investors, Inc. (from net investment income)	6c	9-1	8-18
International Petroleum, Ltd. (quar.)	30c	9-8	8-10
International Silver Co., new com. (initial)	27½c	9-1	8-9
Investors Mutual of Canada	19c	8-9	7-31
Investors Stock Fund—			
Quarterly (from net investment income)	9½c	7-28	7-27
Iowa Public Service, common (quar.)	22c	9-1	8-4
3.75% preferred (quar.)	93½c	9-1	8-4
3.90% preferred (quar.)	97½c	9-1	8-4
4.20% preferred (quar.)	\$1.05	9-1	8-4
Ironite Inc., 55c conv. preferred (quar.)	13½c	7-28	7-14
Jaeger Machine Co.	15c	9-8	8-22
Jefferson Standard Life Insurance, Greensboro, N. C. (quar.)	25c	8-10	7-31
Johnson & Johnson (quar.)	25c	9-11	8-25
Jones & Loughlin Steel, common (quar.)	62½c	9-8	8-11
5% preferred A (quar.)	\$1.25	10-1	9-5
Kansas City Stock Yards (quar.)	\$1.25	8-1	7-21
Kavanaugh Corp. (monthly)	7c	9-1	8-10
Kelly Douglas & Co., Ltd.—			
Participating class A (quar.)	\$6½c	8-31	8-11
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-21	8-31
Koehring Co., 5% conv. preferred A (quar.)	62½c	9-29	9-15
5% convertible preferred C (quar.)	68½c	9-29	9-15
(Common payment omitted at this time)			
L'Aiglon Apparel, Inc. (quar.)	12½c	8-15	8-4
Lamson (M. H.), Inc. (quar.)	12½c	9-1	8-18
Lamtron Industries, class A (quar.)	12½c	8-15	8-1

Name of Company	Per Share	When Payable	Holders of Rec.
Leonard Refineries, Inc. (quar.)	15c	9-25	9-1
Levy Industries, Ltd.—			
7% participating preference A (quar.)	135c	8-15	8-1
Libby, McNeil & Libby (quar.)	10c	9-1	8-11
Lilly (E.L.) & Co. (quar.)	50c	9-10	8-18
Louisville Cement (quar.)	20c	9-1	8-14
Louisville & Nashville RR.	75c	9-12	8-1
Lucky Friday Silver-Lead Mines Co.	25c	8-28	8-4
Lykes Eros. Steamship (reduced)	15c	9-8	8-25
Lynch Communications System (quar.)	10c	8-15	7-21
M. & D. Store Fixtures, Inc. (quar.)	10c	8-30	8-16
M. R. A. Holdings, Ltd., class A	116c	8-1	7-15
5% participating preferred (quar.)	131 1/4c	8-1	7-15
M. S. L. Industries, Inc. (quar.)	12 1/2c	8-30	8-14
Macco Chemical Co. (quar.)	10c	8-15	8-1
MacFarlanes Candles (quar.)	15c	7-28	7-18
MacMillan, Bloedel & Powell River, Ltd.—			
Quarterly	115c	9-15	8-11
Mack Trucks, Inc., common (quar.)	45c	9-27	9-12
5 1/4% preferred (quar.)	65 3/4c	10-1	9-12
Maher Snoots, Ltd. (quar.)	130c	9-11	8-10
Majestic Penn State, Inc.	2 1/2c	10-6	—
Stock dividend	25c	1-20-62	—
Mallory (P. R.) & Co., common (quar.)	35c	9-11	8-10
5% preference A (quar.)	62 1/2c	11-1	10-13
Marshall Field & Co., common (quar.)	33c	8-31	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-15
Mathews Conveyor Co. (quar.)	25c	9-8	8-25
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-18
McGraw-Hill Publishing, common (quar.)	15c	9-12	8-25
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20
McKesson & Robbins, Inc. (quar.)	37 1/2c	9-15	9-1
Meadville Telephone (quar.)	50c	8-15	7-31
Merck & Co., common (quar.)	40c	10-2	9-8
\$3.50 preferred (quar.)	87 1/2c	10-2	9-8
Metal & Termite Corp., common (quar.)	30c	9-11	9-1
7% preferred (quar.)	87 1/2c	9-25	9-15
Mickelberry Food Products (quar.)	20c	9-13	8-18
Midwestern Financial Corp. (stock dividend)	3 1/2c	9-1	8-15
Mine Safety Appliances Co.—			
4 1/2% preferred (quar.)	56 1/4c	9-1	8-18
Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	9-1	8-21
\$5.10 preferred (quar.)	\$1.27 1/2	9-1	8-21
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-21
Missouri Natural Gas (quar.)	15c	8-1	7-20
Modine Manufacturing Co. (stock dividend)	25c	8-16	8-2
Mohawk Rubber Co. (quar.)	25c	9-29	9-8
Monumental Life Insurance (Balt.) (quar.)	30c	8-4	7-28
Stock dividend	25c	8-29	7-28
Monsanto Chemical Co. (quar.)	25c	9-15	8-15
Morgan Engineering Co., common (quar.)	15c	6-11	8-21
\$2.50 prior preferred (quar.)	62 1/2c	10-2	9-15
Mount Diablo Co. (quar.)	6c	8-31	8-11
Mount Vernon Mills, Inc., common (quar.)	25c	9-12	9-1
7% preferred (s-a)	\$3.50	12-20	12-1
Muskogee Co. (quar.)	50c	9-12	8-18
National Acme (quar.)	50c	8-18	8-8
National Cash Register (quar.)	37c	10-16	9-15
National Casket Co. (quar.)	25c	8-15	8-7
National Distillers & Chemical, com. (quar.)	39c	9-1	8-1
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15
4 1/2% preferred (initial quar.)	56 1/4c	9-15	8-15
National Gypsum Co., \$4.50 p.d. (quar.)	\$1.12 1/2	9-1	8-11
National Lead Co., common	75c	9-25	8-23
7% preferred A (quar.)	\$1.75	9-15	8-17
6% preferred B (quar.)	\$1.50	11-1	10-5
National Savings & Trust Co. (Washington, D. C.) (quar.)	50c	8-1	7-14
National Screw & Mfg. (quar.)	62 1/2c	10-2	9-22
National Standard Co. (quar.)	35c	9-25	9-1
National Starch & Chemical (quar.)	15c	8-25	8-10
Nelson Fund	\$10	7-24	7-14
Neptune Meter Co., common (quar.)	20c	8-25	8-10
\$2.40 preferred (quar.)	63c	8-15	8-1
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7
4.05% preferred (quar.)	\$1.04 1/4	10-1	9-7
New Jersey Zinc Co.	12 1/2c	9-5	8-4
Newmont Mining Co. (quar.)	60c	9-14	9-1
Newport News Shipbuilding & Dry Dock—			
Quarterly	40c	9-1	8-11
North American Investment Corp., common	10c	9-20	8-31
6% preferred (quar.)	37 1/2c	9-20	8-31
5 1/2% preferred (quar.)	34 1/2c	9-20	8-31
(Above payments are all from net investment income).			
North Shore Gas (Ill.), common (quar.)	30c	9-1	8-4
Preferred	\$1.31 1/4	10-1	9-20
Northeastern Insurance Co. (Hartford)	25c	8-15	8-8
Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15
\$4 prior preferred (quar.)	\$1	9-1	8-15
Northern Indiana Public Service, common	30c	9-20	8-11
4.40% preferred (quar.)	44c	9-30	8-11
Northwest Bancorporation, common (quar.)	30c	9-1	8-4
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-4
Northwestern Public Service, common (quar.)	30c	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-15
Norwich Pharmacal (quar.)	25c	9-8	8-10
O'Kiep Copper Co. Amer. shs. for Ordinary (Less South African non-resident shareholders tax).	\$1.75	10-1	9-12
Outboard Marine Corp. (quar.)	20c	8-25	8-10
Owens-Illinois Glass, common (quar.)	62 1/2c	9-5	8-11
4% preferred (quar.)	\$1	10-1	9-12
Oxford Paper Co., common (quar.)	25c	10-16	9-29
\$5 preferred (quar.)	\$1.25	9-1	8-15
Pacific Lumber Co. (quar.)	\$2	9-1	8-15
Faterson Parchment Paper (quar.)	10c	8-16	8-2
Peabody Coal Co., common (quar.)	12c	10-2	9-15
5% preferred (quar.)	31 1/4c	9-1	8-15
Pearl Brewing (quar.)	30c	9-1	8-15
Pembina Pipe Line, Ltd., 5% pfd. (quar.)	\$62 1/2c	9-1	8-15
Pendleton Tool Industries, Inc. (quar.)	25c	8-15	8-1
Penn Fuel Gas, \$1.50 preferred (quar.)	37 1/2c	8-1	7-21
Penton Publishing (quar.)	25c	9-1	8-11
Perfect Circle Corp. (quar.)	25c	9-1	8-4
Pfautler-Permutt, Inc. (quar.)	20c	9-1	8-15
Phelps Dodge Corp. (quar.)	75c	9-6	8-16
Philadelphia Electric Co. (quar.)	30c	9-29	9-1
Philadelphia & Reading Corp. (quar.)	25c	8-31	8-10
Photo Engravers & Electrotypes, Ltd. (s-a)	140c	9-1	8-15
Pine Street Fund, Inc. (quarterly from net investment income)	8 1/2c	9-15	8-14
Poor & Company (quar.)	32 1/2c	9-1	8-11
Presidential Realty (initial)	12 1/2c	8-14	8-1
Stock dividend	2 1/2c	1-2-62	10-25
Proctor-Silex Corp., 4 1/4% preferred (quar.)	11 3/4c	10-2	9-15
2nd preferred	15c	10-2	9-15
Providence-Washington Insurance—			
\$2 convertible preferred (quar.)	50c	9-10	8-15
Public Service Co. of New Mexico—			
Common (quar.)	25c	8-15	8-1
(Three-for-two stock split subject to approval of stockholders Sept. 26)			9-29
5% preferred (quar.)	\$1.25	9-15	9-1
5.25% preferred (quar.)	\$1.31 1/4	9-15	9-1
Pure Oil Co. (quar.)	40c	9-1	8-3
Quaker City Insurance (Phila.) (quar.)	15c	8-7	7-21
Quaker State Oil Refining Corp.	40c	9-15	8-15
Ranco, Inc. (quar.)	20c	9-15	8-31
Raytheon Co., 5 1/2% preferred (quar.)	68 3/4c	9-1	8-18



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reading Co., 4% 1st preferred— (Payment deferred at this time).				Union Lumber Co. (quar.)	30c	8-1	7-20	American Smelting & Refining—			
Refractory & Insulation Corp. (quar.)	10c	9-15	9-1	Union Tank Car (quar.)	40c	9-1	8-10	7% preferred (quar.)	\$1.75	7-31	7-7
Renair Foods (initial)	6c	8-31	8-15	United Engineering & Foundry, com. (quar.)	25c	8-22	8-8	American Steel Foundries (quar.)	40c	9-15	8-22
Republic Industrial Corp.— Dividend payment omitted at this time.				7% preferred (quar.)	\$1.75	8-22	8-8	American Title Insurance (Miami) (quar.)	7½c	9-22	9-7
Republic Insurance Co. (Texas)	20c	8-25	8-10	United Illuminating Co., common (quar.)	35c	10-2	9-5	American Viscose Corp. (quar.)	50c	8-1	7-20
Revere Copper & Brass (quar.)	50c	9-1	8-10	7% preferred (quar.)	\$1.75	8-19	8-1	American Water Works, common	25c	8-15	8-1
Rexall Drug & Chemical (quar.)	12½c	9-6	8-16	U. S. Borax & Chemical, com. (quar.)	15c	9-15	8-31	5% preferred (quar.)	37½c	9-1	8-15
Rheem Mfg. Co., 4½% preferred (quar.)	\$1.12½	9-1	8-10	4½% preferred (quar.)	\$1.12½	9-1	8-17	5½% preferred (quar.)	34¾c	9-1	8-15
Richardson-Merrell, Inc. (quar.)	25c	9-6	8-15	U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31	Anchor Post Products (quar.)	25c	9-26	9-1
Rico Electronics (increased)	25c	8-25	8-11	U. S. Playing Card Co. (quar.)	27½c	10-1	9-8	Anglo Canadian Telephone, Ltd.— Class A (quar.)	\$30c	9-1	8-10
Rochester Transit (quar.)	10c	9-1	8-16	U. S. Steel Corp., common (quar.)	75c	9-9	8-4	4½% preferred (quar.)	\$56¼c	8-1	7-10
Rockwell-Standard Corp. (quar.)	50c	9-10	8-17	7% preferred (quar.)	\$1.75	8-19	8-1	\$2.90 preferred (quar.)	173c	8-1	7-10
Rohm & Haas Co., common (quar.)	75c	9-1	8-4	Universal Consolidated Oil (quar.)	65c	8-30	8-10	Anheuser-Busch, Inc. (quar.)	37½c	9-8	8-11
4% preferred A (quar.)	\$1	9-1	8-4	Universal Match Co. (quar.)	15c	9-15	8-25	Animal Trap Co. of America, common	20c	8-1	7-20
Rolls-Royce—				Vanadium Alloys Steel (quar.)	35c	9-2	8-4	5% preferred (quar.)	2½c	8-1	7-20
American deposit rets. ordinary	\$0.134	7-26	6-8	Vulcan Mold & Iron Co.	5c	9-15	8-30	Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	8-1	7-10
Rose Marie Reid, common (quar.)	15c	8-23	8-9	Warner-Lambert Pharmaceutical (quar.)	37½c	9-11	8-23	4.50% preferred (quar.)	\$1.12½	8-1	7-10
5% conv. preferred (quar.)	12½c	8-23	8-9	Warren (S. S.) Co., common (quar.)	22½c	9-1	8-11	Anthony Pools, Inc.	6c	9-15	8-24
Rubbermaid, Inc. (quar.)	7½c	9-1	8-18	\$4.50 preferred (quar.)	\$1.12	9-1	8-11	Arden Farms Co., common	50c	9-1	8-10
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	10-2	9-11	Washington Mutual Investment Fund	8c	9-1	7-31	\$3 participating preferred (quar.)	75c	9-1	8-10
(No action taken on com. payment at this time)				Washington National Insurance (Ill.)— (Stock dividend)	25c	8-15	7-31	Participating	12½c	9-1	8-10
St. Croix Paper Co. (quar.)	25c	8-15	8-4	Washington Steel, common (quar.)	25c	8-18	8-4	Argus Corp., Ltd., common (quar.)	\$62½c	8-1	7-20
Salada-Shiriff-Horsey, Ltd. (quar.)	16c	9-15	8-25	Washington Water Power (quar.)	60c	8-18	8-4	Arizona Public Service, common (quar.)	18c	9-1	7-31
San Jose Water Works, common (quar.)	32½c	9-1	8-4	West Coast Telephone, com. (quar.)	34c	9-1	8-1	\$1.10 preferred (quar.)	27½c	9-1	7-31
3½% preferred series A (quar.)	29¼c	9-1	8-4	\$1.44 preferred (quar.)	36c	9-1	8-1	\$2.50 preferred (quar.)	62½c	9-1	7-31
4½% preferred series B (quar.)	29¼c	9-1	8-4	Western Canada Breweries Ltd. (quar.)	130c	9-1	7-31	\$2.36 preferred (quar.)	59c	9-1	7-31
4.70% preferred series C (quar.)	29¼c	9-1	8-4	Westinghouse Electric Corp., com. (quar.)	30c	9-1	8-7	\$2.40 preferred (quar.)	60c	9-1	7-31
4.70% preferred series D (quar.)	29¼c	9-1	8-4	3.60% preferred B (quar.)	95c	9-1	8-7	\$2.75 preferred (quar.)	68¾c	9-1	7-31
5½% preferred series E (quar.)	34¾c	9-1	8-4	Whitaker Paper Co. (quar.)	65c	10-1	9-18	Arkansas Louisiana Gas, common (quar.)	25c	9-14	8-18
Schering Corp., common (quar.)	35c	8-21	8-4	White (S. S.) Dental Mfg. (quar.)	45c	8-15	7-31	90c conv. preference (quar.)	22½c	9-14	8-18
5% preferred (quar.)	37½c	10-15	9-30	White Motor Co., common (quar.)	50c	9-22	9-8	Aro Equipment (stock dividend)	50c	9-1	8-1
Scythes & Co., Ltd., 5% pfd. (quar.)	\$1.14	9-1	8-12	5¼% preferred (quar.)	\$1.31½	10-1	9-17	Arrowhead & Puritas Waters (quar.)	12½c	8-15	7-31
Seaboard Finance Co. (quar.)	20c	10-10	9-21	Williams-McWilliams Industries (stock div.)	1c	10-2	9-1	Associated Dry Goods, common (quar.)	62½c	9-1	8-11
Seaboard Surety Co. (quar.)	35c	9-1	8-10	Wilson (H. H.), class A (stock dividend)	5c	7-28	7-10	5.25% preferred (quar.)	\$1.31½	9-1	8-11
Sealed Power Corp. (quar.)	25c	9-11	8-21	Class B (stock dividend)	5c	7-28	7-10	Associated Stationers Supply	13c	8-1	7-14
Sealright-Oswego-Falls Corp. (quar.)	35c	8-21	8-4	Winkelman Bros. Apparel, class A	17½c	8-21	8-7	Atchison Topeka & Santa Fe Ry.— Common (quar.)	30c	9-1	7-28
Searle (G. D.) & Co. (quar.)	30c	8-21	8-4	Wood (G. H.) & Co., Ltd.— 5½% preferred (quar.)	\$1.37½	9-1	8-15	5% non-cumulative preferred (quar.)	25c	8-1	6-30
Sears Roebuck & Co. (quar.)	30c	10-2	8-25	Wood Newspaper Machinery (quar.)	20c	9-11	8-30	Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Security Trust (Rochester, N. Y.) (quar.)	60c	8-1	7-21	World Color Press (stock dividend)	4c	12-29	12-11	Atlantic City Electric Co.— 4% preferred (quar.)	\$1	8-1	7-11
Servel, Inc., \$5.25 preferred (quar.)	\$1.31½	10-1	9-15	Wringley (Wm.) Jr. (monthly)	25c	9-1	8-18	4.75% preferred (quar.)	\$1.18½	8-1	7-11
Sexton (John) & Co.	22½c	10-3	9-15	Extra	\$1	9-1	8-18	Atlantic Coast Line Co. (quar.)	60c	9-12	8-4
Shatterproof Glass Co.— A 100% stock dividend subject to stockholders approval.				Monthly	25c	10-2	9-20	Atlantic Coast Line RR. (quar.)	50c	9-12	8-4
Sheaffer Pen, class A (quar.)	15c	8-25	8-7	Monthly	25c	11-1	10-20	Atlantic Refining Co., com. (increased)	60c	9-15	8-21
Class B (quar.)	15c	8-25	8-7	Monthly	25c	12-1	11-20	3.75% preferred B (quar.)	93¾c	8-1	7-5
Sheller Mfg. Corp. (quar.)	25c	9-15	8-14	Wyandotte Chemicals Corp. (quar.)	30c	9-11	8-24	Atlas Life Insurance (Tulsa, Texas)— Quarterly	30c	10-15	9-30
Shoe Corp. of America (quar.)	25c	9-15	8-18	Wyandotte Worsted Co.	10c	8-31	8-16	Quarterly	30c	1-15-62	12-30
Siegler Corp., common (quar.)	10c	9-1	8-15	Yardney Electric— Stockholders approve a 2-for-1 split.		8-4	7-10	Atlas Steels, Ltd. (quar.)	\$25c	8-1	7-4
5¼% preferred A (quar.)	\$1.44	9-1	8-15	Yale & Towne Manufacturing (quar.)	37½c	10-2	9-15	Atomics, Physics & Science Fund, Inc.— A capital gains distribution	12c	8-14	7-10
Signal Oil & Gas, class A (quar.)	20c	9-8	8-10					An investment income dividend	3c	8-14	7-10
Signal Oil & Gas, class B (quar.)	20c	9-8	8-10					Aurifer Gold Mines, Ltd. (quar.)	15c	9-1	8-11
Signode Steel Strapping, common (quar.)	15c	9-1	8-11					Austin Nichols & Co.— \$1.20 prior pref. (quar.)	30c	8-1	7-20
5% preferred (quar.)	62½c	9-1	8-11					Automatic Steel Products, common	10c	7-31	7-14
Silvray Lighting	7½c	8-15	8-4					30c non cumulative preferred	10c	7-31	7-14
Simca Automobiles—American deposit rets.	62c	8-25	8-4					Automobile Banking Corp.— Common and class A (stock dividend)			
Simpson Lee Paper (quar.)	15c	8-15	8-4					(Payable in class A common shares)	2c	8-19	7-14
Simpsons, Ltd. (quar.)	120c	9-15	8-15					Avco Corp. (quar.)	15c	8-20	7-28
Smith-Alsop Paint & Varnish (quar.)	40c	7-26	7-20					Avnet Electronics (year-end)	25c	8-7	7-21
South Texas Development, class A (quar.)	75c	7-31	7-18					Avondale Mills, common (quar.)	30c	8-1	7-15
Class B (quar.)	\$1	8-31	7-18					\$4.50 preferred (quar.)	\$1.13	8-1	7-15
Southern Railway Co. (quar.)	70c	9-15	8-15					Ayres (L. S.) & Co., common	35c	7-31	7-15
Southwestern Electric Service, com. (quar.)	19c	9-15	9-4					4½% preferred (quar.)	\$1.12½	7-31	7-20
4.40% preferred (quar.)	\$1.10	11-1	10-20					4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
Southwestern Investors, Inc.— Stockholders approve a two-for-one split. The new shares will be distributed about mid-August.								B S F Co. (stock dividend)	1½c	9-29	9-15
Speedy Chemical Products, Inc.— Class A (quar.)	10c	9-15	8-15					B C Sugar Refinery, Ltd. (quar.)	125c	7-31	7-17
Spencer Chemical Co., common (quar.)	35c	9-1	8-10					Bailey Selburn Oil & Gas— 5% 1st preferred (quar.)	\$1.14	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-10					5¼% 2nd preferred (quar.)	136c	9-1	8-15
Sprague Engineering (quar.)	10c	8-15	8-4					Baker Oil Tools (quar.)	10c	8-25	7-31
Stamford Water Co. (quar.)	45c	8-15	8-1					Stock dividend	4c	8-25	7-31
Standard Brands, common (increased quar.)	45c	9-15	8-15					Baldwin-Lima-Hamilton Corp.	10c	7-31	7-10
\$3.50 preferred (quar.)	87½c	9-15	9-1					Baldwin-Montrose Chemical— 6% preferred (initial)	25c	9-30	9-8
Standard Forgings Corp. (quar.)	12½c	8-25	8-11					Baldwin Plano Co., 6% preferred (quar.)	\$1.50	1-15-62	12-29
Standard Oil Co. of California (quar.)	50c	9-8	8-10					Baltimore Gas & Electric Co.— 4% non-cum pfd. (stamped & unstamped)	\$1	9-18	8-18
Standard Register (quar.)	35c	9-8	8-21					Quarterly	14c	7-31	7-17
Stanley Warner Corp. (quar.)	30c	8-25	8-10					Banco des Los Andes, American shares	14c	7-31	7-17
Stauffer Chemical, common (quar.)	30c	9-1	8-11					Bank of America National Trust & Savings (San Francisco) (quar.)	50c	8-31	8-4
3½% preferred (quar.)	87½c	9-29	9-8					Bank of Commerce (Newark) (quar.)	45c	8-1	7-24
Sterling Investment Fund	12c	7-27	7-20					Bank of Jamestown, N. Y. (s-a)	50c	8-1	7-21
Stewart-Warner Corp. (quar.)	35c	9-9	8-18					Bank of Montreal (quar.)	145c	9-1	7-31
Studebaker-Packard Corp.— \$5 convertible preferred (quar.)	\$1.25	10-2	9-8					Bank of Nova Scotia (quar.)	155c	8-1	6-30
5% 2nd preferred series A (quar.)	\$1.25	10-2	9-8					Barry-Wright Corp. (stock dividend)	1c	7-31	7-14
4½% preferred A (quar.)	28½c	9-1	8-7					Bathurst Power & Paper Ltd.— Class A (quar.)	150c	9-1	8-4
5½% 2nd preferred (quar.)	41¼c	9-1	8-7					Baystate Corp. (quar.)	37½c	8-1	7-15
Super Food Services (initial)	22c	8-7	7-17					Bean (J. B.) Distilling Co.— Quarterly	7c	10-3	9-21
Super Valu Stores, Inc.— Stockholders approved a three-for-one split of the common shares. Split will become effective and certificates will be mailed after approval of the split by the Secretary of State of Delaware.								Stock dividend	2c	10-3	9-21
Superior Window Co.— 70c conv. pfd. (quar.)	17½c	9-1	8-18					Beech Aircraft Corp. (quar.)	15c	8-2	7-21
Common dividend payment omitted at this time.								Beecham Group, Ltd. (Ordinary) (final) (Dividend will amount to about \$.05 per depositary share after British inc. tax and expenses for depositary)	14c	8-9	---
Tampax, Inc. (quar.)	70c	8-28	8-8					Behlen Mfg. (quar.)	20c	8-1	7-14
Tennessee Corp. (quar.)	35c	9-22	9-8					Belding-Cortelli, Ltd., 7% pfd. (quar.)	\$1.17½	8-1	6-30
Texaco, Inc.— Stockholders approved a 2-for-1 split.								Belknap Hardware & Mfg., com. (quar.)	15c	9-1	8-11
Initial quarterly	40c	8-10	7-49					Common (quar.)	15c	12-1	11-10
Texas Eastern Transmission, com. (quar.)	20c	9-1	8-4					Common (quar.)	15c	3-1-62	2-9
4.50% preferred (quar.)	\$1.12½	9-1	8-4					4% preferred (quar.)	20c	7-31	7-14
4.75% preferred (quar.)	\$1.18½	9-1	8-4					4% preferred (quar.)	20c	10-31	10-13
5% preferred (quar.)	\$1.25	9-1	8-4					4% preferred (quar.)	20c	1-31-62	1-15
5.35% preferred (quar.)	\$1.33½	9-1	8-4					4% preferred (quar.)	20c	4-30-62	4-13
5.50% preferred (quar.)	\$1.37½	9-1	8-4					Bell & Gossett Co. (quar.)	17½c	9-1	8-15
5.52% preferred (quar.)	\$1.38	9-1	8-4					Belmont Iron Works (quar.)	50c	8-1	7-14
5.60% preferred (quar.)	\$1.40	9-1	8-4					Beneficial Finance Co. (quar.)	25c	9-30	9-15
5.75% preferred (quar.)	\$1.43½	9-1	8-4					Beneficial Standard Life Insurance (Los Angeles) (stock dividend)	4c	10-2	9-8
5.80% preferred (quar.)	\$1.45	9-1	8-4					Best & Company (quar.)	50c	8-15	7-25
5.85% preferred (quar.)	\$1.46½	9-1	8-4					Blackman Merchandising, class A (monthly)	3c	8-15	7-25
6.70% preferred (quar.)	\$1.67½	9-1	8-4					Class A (monthly)	3c	9-15	8-25
Textron, Inc., common (quar.)	31¼c	10-1	9-15					Bloch Bros. Tobacco Co., common (quar.)	30c	8-15	7-29
5% preferred (quar.)	\$1.25	10-1	9-15					6% preferred (quar.)	75c	9-30	9-15
Thompson Paper Box, Ltd. (quar.)	15c	9-1	8-24					Blue Ridge Mutual Fund	8c	8-15	7-25
Thrifty Drug (Pa.) (quar.)	15c	8-16	8-2					Booth Fisheries, 4% preferred (quar.)	81	8-1	7-21
Thrifty Drug Stores (quar.)	22½c	8-31	8-10					Bobbie Brooks, Inc. (increased quar.)	15c	8-15	7-12
Title Guaranty Co. (quar.)	40c										



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	Shares	
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 3/4 May 10	44 1/2 Jan 16	53 3/4 May 10	44 1/2 Jan 16	53 3/4 May 10	1	50 50	*49 51	*50 50 1/2	*50 50 1/2	50 1/2 50 1/2	200	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	5	70 1/2 71 1/2	69 70	69 1/2 70 1/2	69 3/4 70	69 3/4 70	7,500	
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/4 Apr 7	103 1/2 Jan 6	125 1/4 Apr 7	103 1/2 Jan 6	125 1/4 Apr 7	100	120 120	*117 121	*117 121	*117 122	*117 122	100	
35 1/2 Oct 25	52 Jan 15	38 Jan 3	60 May 25	38 Jan 3	60 May 25	38 Jan 3	60 May 25	1	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	7,900	
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	15 1/2 Jan 10	21 1/2 Apr 25	15 1/2 Jan 10	21 1/2 Apr 25	25	58 1/2 59 3/4	56 3/4 58 1/2	57 1/2 58 1/2	57 1/2 59	58 1/2 59 1/2	10,000	
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	17 Jan 3	24 1/2 Jun 5	17 Jan 3	24 1/2 Jun 5	1	17 17 1/2	17 17 1/2	16 3/4 17	16 3/4 17 1/2	16 3/4 17 1/2	13,200	
23 1/2 May 31	28 1/2 Jan 4	20 1/2 Jan 3	30 3/4 Jul 28	20 1/2 Jan 3	30 3/4 Jul 28	20 1/2 Jan 3	30 3/4 Jul 28	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/2	23 1/2 24	22 1/2 23 1/2	16,100	
16 1/2 Apr 14	47 Jun 17	27 Jul 25	43 3/4 Apr 17	27 Jul 25	43 3/4 Apr 17	27 Jul 25	43 3/4 Apr 17	No par	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	30 3/4 30 3/4	4,200	
63 Apr 20	98 Dec 19	80 Mar 14	99 3/4 Jun 29	80 Mar 14	99 3/4 Jun 29	80 Mar 14	99 3/4 Jun 29	1	27 1/2 27 3/4	27 27 1/2	27 1/2 28 1/2	28 1/2 29	29 1/2 30 1/2	5,700	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	10 1/2 Jan 3	15 1/2 Mar 24	10 1/2 Jan 3	15 1/2 Mar 24	1	89 1/2 90 1/4	89 1/2 90 1/4	90 1/4 91	90 1/4 91	90 1/4 91	9,200	
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	1	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 13	13 13 1/2	9,400	
9 1/2 Oct 28	20 1/2 Feb 24	9 1/2 Jul 20	14 1/2 Mar 9	9 1/2 Jul 20	14 1/2 Mar 9	9 1/2 Jul 20	14 1/2 Mar 9	50c	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	30 3/4 31 1/2	4,100	
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	69 1/2 Apr 5	84 Jan 18	69 1/2 Apr 5	84 Jan 18	No par	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	5,500	
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	4 Jan 3	5 1/4 Mar 24	4 Jan 3	5 1/4 Mar 24	2	75 1/2 75 3/4	75 1/2 75 3/4	75 1/2 75 3/4	74 3/4 75 1/2	73 3/4 74 1/2	7,800	
27 1/2 Jun 9	32 3/4 Aug 26	32 1/2 Jan 4	35 1/2 Apr 12	32 1/2 Jan 4	35 1/2 Apr 12	32 1/2 Jan 4	35 1/2 Apr 12	2	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	4 1/2 4 3/4	7,200	
11 1/2 Oct 4	19 1/4 May 12	12 1/2 Jan 3	18 1/2 Apr 15	12 1/2 Jan 3	18 1/2 Apr 15	12 1/2 Jan 3	18 1/2 Apr 15	1	*33 3/4 33 3/4	*33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	1,400	
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	5	17 1/2 18	17 1/2 18	17 1/2 18	18 1/2 18 3/4	18 1/2 18 3/4	15,200	
		88 1/2 Jun 8	91 1/2 July 21	88 1/2 Jun 8	91 1/2 July 21	88 1/2 Jun 8	91 1/2 July 21	100	70 70 1/2	70 1/2 71	71 72 1/2	70 1/2 71	69 1/2 69 1/2	3,200	
									*91 1/2 92	*91 1/2 93	*91 1/2 93	91 1/2 91 1/2	*91 1/2 93	100	
8 1/2 May 11	13 1/4 Jan 5	9 1/2 July 24	15 1/2 Apr 4	9 1/2 July 24	15 1/2 Apr 4	9 1/2 July 24	15 1/2 Apr 4	1	9 1/2 10 1/2	10 10	10 10 1/2	10 10 1/2	10 1/2 10 1/2	25,200	
28 1/2 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 4	32 1/4 Jan 4	53 1/4 Apr 4	32 1/4 Jan 4	53 1/4 Apr 4	10	35 1/4 35 1/4	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	36 36 3/4	2,200	
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	35 Jan 3	48 1/2 Apr 14	35 Jan 3	48 1/2 Apr 14	1	43 1/4 44 1/4	44 1/2 45 1/2	45 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	11,400	
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	40 Jan 6	48 1/2 Mar 1	40 Jan 6	48 1/2 Mar 1	5	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	6,600	
90 1/2 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	90 Jan 3	100 1/2 Jun 2	90 Jan 3	100 1/2 Jun 2	100	*92 94 1/2	*92 94	92 92	*91 94	*91 93 1/2	20	
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/4 May 18	16 1/2 Jan 4	20 1/4 May 18	16 1/2 Jan 4	20 1/4 May 18	1	19 19 1/2	19 19 1/2	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,400	
46 Sep 27	59 Jan 4	50 1/2 Jan 3	65 1/2 Jun 5	50 1/2 Jan 3	65 1/2 Jun 5	50 1/2 Jan 3	65 1/2 Jun 5	9	19 19 1/2	19 19 1/2	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,400	
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	5	62 1/2 63 1/2	62 1/2 64	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	16,600	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	36 1/2 Jan 3	52 1/2 Apr 13	36 1/2 Jan 3	52 1/2 Apr 13	No par	13 13	*12 3/4 12 3/4	12 3/4 12 3/4	12 3/4 12 3/4	12 3/4 12 3/4	900	
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 3/4 May 11	7 1/2 Jan 5	10 3/4 May 11	7 1/2 Jan 5	10 3/4 May 11	5	42 1/2 42 1/2	42 1/2 42 1/2	42 3/4 43 1/4	42 3/4 43 1/4	41 7/8 42 1/2	1,400	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	44 Jan 3	59 1/2 Apr 14	44 Jan 3	59 1/2 Apr 14	No par	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 9 1/4	8 3/4 9 1/4	8 3/4 9 1/4	3,100	
75 Jan 4	84 1/2 Sep 1	81 1/2 Jan 27	84 1/2 May 3	81 1/2 Jan 27	84 1/2 May 3	81 1/2 Jan 27	84 1/2 May 3	100	56 1/2 57 1/2	56 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	3,800	
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	23 1/2 Feb 10	29 1/2 May 15	23 1/2 Feb 10	29 1/2 May 15	10	83 83 1/2	83 83	82 83	82 83	82 83	230	
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	101 Jan 6	110 May 15	101 Jan 6	110 May 15	100	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25,800	
22 1/2 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	28 Jan 4	35 1/2 Feb 28	28 Jan 4	35 1/2 Feb 28	10	*102 1/2 104 1/2	*102 1/2 104	*102 1/2 104 1/2	*102 1/2 104 1/2	*102 1/2 104 1/2	---	
28 1/2 Sep 28	35 1/2 Jan 4	30 1/2 Jan 18	38 1/4 May 16	30 1/2 Jan 18	38 1/4 May 16	30 1/2 Jan 18	38 1/4 May 16	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,000	
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	68 1/2 Jan 18	81 1/2 Mar 30	68 1/2 Jan 18	81 1/2 Mar 30	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	62,900	
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	20 1/2 Jan 24	26 Mar 24	20 1/2 Jan 24	26 Mar 24	No par	70 3/4 71 3/4	72 1/2 73	72 1/2 73 1/2	73 1/2 74 1/2	74 1/2 75 1/2	18,500	
55 July 25	78 1/4 Jan 6	69 1/2 Jan 3	93 3/4 May 16	69 1/2 Jan 3	93 3/4 May 16	69 1/2 Jan 3	93 3/4 May 16	12.50	*22 23	*22 23	*22 23	*22 23	*22 23	---	
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	26 Jan 4	34 May 11	26 Jan 4	34 May 11	No par	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31	5,300	
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	21 Apr 24	27 1/2 May 17	21 Apr 24	27 1/2 May 17	No par	80 1/2 81 1/2	80 1/2 82 1/2	82 1/2 83 1/2	82 1/2 84	84 85 1/4	17,900	
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	130 May 31	102 1/4 Jan 3	130 May 31	102 1/4 Jan 3	130 May 31	100							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	
30 1/2 Sep 20	40 1/4 Jan 5	33 1/2 Jan 3	43 3/4 Apr 12	33 1/2 Jan 3	43 3/4 Apr 12	Archer-Daniels-Midland	39 1/2	39 1/2	40 1/4	40 1/4	41 1/4	7,100
23 1/4 July 26	39 3/4 Dec 28	37 1/2 Feb 21	57 1/2 Jun 26	37 1/2 Feb 21	57 1/2 Jun 26	Argo Oil Corp.	48	48	47 1/4	47 1/4	45 1/2	8,600
57 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	79 Jun 5	67 1/2 Jan 3	79 Jun 5	Armco Steel Corp.	74 1/2	75 1/2	74 1/4	75 1/4	74	14,400
29 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	53 1/2 July 17	37 1/2 Jan 3	53 1/2 July 17	Armour & Co (Del)	49 1/2	50 1/2	49 1/2	50 1/2	51 1/2	25,500
39 Jan 26	53 1/2 Dec 21	50 Jan 4	67 1/2 July 27	50 Jan 4	67 1/2 July 27	Armstrong Cork Co common	64	64 1/4	63 1/4	64 1/4	66 1/4	5,400
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	85 1/2 July 28	78 1/2 Jan 11	85 1/2 July 28	\$3.75 preferred	83 1/2	83 1/2	83 1/4	84 1/4	85	490
28 1/2 Oct 24	44 1/2 Jun 9	30 Jan 3	46 May 22	30 Jan 3	46 May 22	Armstrong Rubber Co.	40	40	40 1/4	40 1/4	40 3/4	5,200
12 1/2 Oct 10	20 1/4 Jan 11	13 1/2 Mar 16	17 May 22	13 1/2 Mar 16	17 May 22	Arnold Constable Corp.	15	15	15 1/2	15 1/2	15 1/2	40
19 1/2 Oct 26	25 1/2 Aug 22	20 1/2 Feb 8	37 1/4 July 28	20 1/2 Feb 8	37 1/4 July 28	Aro Equipment Corp.	33 1/2	34 1/4	34	34 1/4	36	3,500
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	31 1/4 Apr 6	20 Feb 9	31 1/4 Apr 6	Arvin Industries Inc.	22 1/2	22 1/2	23	23 1/4	24 1/4	5,400
18 July 25	23 1/4 Jan 4	22 Jan 4	28 1/2 Jun 1	22 Jan 4	28 1/2 Jun 1	Ashland Oil & Refining common	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,100
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	47 Jun 1	35 1/4 Jan 4	47 Jun 1	2nd preferred \$1.50 series	43	43	42 1/4	43 1/4	42 1/2	2,500
56 1/4 Jan 27	75 Dec 21	62 1/4 Feb 7	88 July 27	62 1/4 Feb 7	88 July 27	Associated Dry Goods Corp com	86 1/2	87 1/2	87 1/2	87 1/2	88	700
100 Feb 9	106 July 18	102 1/2 Feb 7	110 July 27	102 1/2 Feb 7	110 July 27	5.25% 1st preferred	109	109	108 1/4	108 1/4	108 1/4	70
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	71 1/2 July 28	53 1/4 Jan 3	71 1/2 July 28	Associates Investment Co.	69 1/2	70 1/4	69 1/4	70	71 1/2	7,800
20 1/2 Sep 27	27 1/2 Jan 5	21 1/4 Jan 3	27 1/4 July 7	21 1/4 Jan 3	27 1/4 July 7	Atchison Topeka & Santa Fe com	25 1/2	25 1/2	24 1/4	25 1/4	25 1/2	38,600
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Aug 29	5% non-cumulative preferred	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	21,400
28 1/2 Feb 1	38 1/2 Aug 29	35 1/4 Jan 4	47 1/2 May 15	35 1/4 Jan 4	47 1/2 May 15	Atlantic City Electric Co com	45 1/2	46 1/2	46 1/4	45 1/2	46 1/2	2,700
79 1/2 Jan 15	88 1/2 May 11	83 1/2 Jan 14	87 1/2 Feb 21	83 1/2 Jan 14	87 1/2 Feb 21	4% preferred	84	84	83 1/4	84	84	410
40 1/4 Mar 4	58 1/2 Feb 24	40 1/2 Jun 29	48 1/2 Feb 2	40 1/2 Jun 29	48 1/2 Feb 2	Atlantic Coast Line RR	41	41 1/4	41 1/4	41 1/4	42	4,300
31 1/4 Jun 17	42 1/2 Dec 29	42 1/2 Jan 3	60 May 4	42 1/2 Jan 3	60 May 4	Atlantic Refining common	55	56 1/4	55 1/2	56 1/4	56 1/4	19,500
74 1/2 Jan 4	80 1/4 Aug 18	76 Jan 3	83 1/2 Mar 8	76 Jan 3	83 1/2 Mar 8	\$3.75 series B preferred	83	83	82 1/4	82 1/2	83	1,360
3 Dec 5	6 1/2 Jan 4	3 1/2 July 18	4 1/2 Feb 27	3 1/2 July 18	4 1/2 Feb 27	Atlas Chemical Industries	25 1/2	25 1/2	26 1/2	27	27 1/2	5,400
13 1/2 Dec 2	15 1/2 Feb 15	13 1/2 Feb 9	14 1/4 Apr 12	13 1/2 Feb 9	14 1/4 Apr 12	Atlas Corp common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	34,800
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	24 May 10	13 1/2 Jan 5	24 May 10	5% preferred	16 1/2	16 1/2	16 1/2	16 1/2	17	2,700
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	29 1/2 May 12	21 1/2 Feb 1	29 1/2 May 12	Austin Nichols common	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
31 Mar 11	52 1/2 July 11	28 1/2 July 24	45 1/2 Mar 29	28 1/2 July 24	45 1/2 Mar 29	Conv prior pref (\$1.20)	28 1/2	29 1/2	29 1/4	30 1/4	31 1/4	600
11 1/2 May 11	17 1/4 Aug 18	13 1/2 Jan 3	25 1/2 July 28	13 1/2 Jan 3	25 1/2 July 28	Automatic Canteen Co of Amer	22 1/2	23 1/2	23 1/2	24 1/2	25	58,600
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	68 1/4 May 8	17 1/2 Feb 2	68 1/4 May 8	Avco Corp	36 1/2	37 1/2	37	37 1/2	38 1/4	268,500
4 1/4 Aug 16	7 1/2 Jan 5	4 1/4 Jan 3	7 1/2 Mar 29	4 1/4 Jan 3	7 1/2 Mar 29	Avnet Electronics Corp	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	83,800
27 1/2 Oct 5	37 1/4 Jan 4	36 1/4 Jan 10	52 1/2 Apr 26	36 1/4 Jan 10	52 1/2 Apr 26	Babbitt (B T) Inc	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,700
11 1/2 Oct 31	17 1/4 Jan 4	12 1/2 Jan 3	17 1/4 May 22	12 1/2 Jan 3	17 1/4 May 22	Babcock & Wilcox Co	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	13,400
24 1/2 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	33 1/2 May 22	27 1/2 Jan 20	33 1/2 May 22	Balwin-Lima-Hamilton Corp	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	53,500
90 1/4 Jan 18	98 1/4 Aug 30	94 1/4 Jan 4	100 Jan 27	94 1/4 Jan 4	100 Jan 27	Baltimore Gas & Elec com	97 1/2	98	97 1/2	99	99	9,800
80 Jan 8	88 Sep 8	82 1/4 Jan 12	88 1/2 May 9	82 1/4 Jan 12	88 1/2 May 9	4 1/2% preferred series B	83 1/2	84	83 1/4	84	84	940
24 1/2 Oct 31	43 1/4 Jan 14	28 1/2 Jan 3	47 Jan 19	28 1/2 Jan 3	47 Jan 19	4% preferred series C	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	40
22 1/2 Sep 28	34 Aug 15	23 1/2 July 19	47 Jan 19	23 1/2 July 19	47 Jan 19	Baltimore & Ohio common	24	24	24 1/4	24 1/4	24 1/4	2,200
45 1/2 Oct 26	62 1/2 Feb 11	43 July 25	63 Jan 18	43 July 25	63 Jan 18	Stamped	42 1/2	43	43 1/4	43 1/4	44 1/4	3,000
43 1/2 Oct 26	59 Aug 9	40 1/4 July 20	62 Jan 19	40 1/4 July 20	62 Jan 19	4% non-cumulative preferred	41	41	42	42	43	1,500
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Mar 9	29 1/2 May 18	13 1/2 Mar 9	29 1/2 May 18	Preferred stamped	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
49 Jan 1	72 1/2 Dec 29	58 1/2 July 17	70 1/4 Mar 17	58 1/2 July 17	70 1/4 Mar 17	Bangor & Aroostook Corp	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	1,300
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	19 1/2 May 22	15 1/2 Jan 3	19 1/2 May 22	Barber Oil Corp	16 1/2	17	17	17 1/2	17 1/2	1,600
18 Dec 27	25 Jan 8	18 1/2 Feb 8	24 May 8	18 1/2 Feb 8	24 May 8	Basic Inc	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
39 1/2 May 3	57 Aug 23	47 1/2 Jan 3	56 1/2 Feb 1	47 1/2 Jan 3	56 1/2 Feb 1	Basic Products Corp	53 1/2	53 1/2	53 1/2	54	55 1/2	6,000
34 1/2 Mar 8	58 Jan 14	38 1/4 Apr 27	48 1/2 July 10	38 1/4 Apr 27	48 1/2 July 10	Bath Iron Works Corp	43 1/2	45 1/2	44 1/4	44 1/4	45 1/4	8,500
30 1/2 Oct 5	45 Jan 7	33 1/2 Apr 4	40 1/2 July 21	33 1/2 Apr 4	40 1/2 July 21	Bausch & Lomb Inc	56	57 1/2	56 1/4	57 1/2	58	4,500
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	64 Jan 31	51 1/2 Jan 6	64 Jan 31	Baxter Laboratories Inc	40	40 1/4	39 3/4	40	40 1/4	2,700
163 Mar 3	249 Dec 1	275 Mar 16	275 Mar 16	275 Mar 16	275 Mar 16	Bayuk Cigars Inc	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,100
90 1/2 Feb 3	97 Aug 29	94 1/4 Jan 11	100 1/4 May 15	94 1/4 Jan 11	100 1/4 May 15	Beatrice Foods Co common	268	300	268	300	268	300
15 1/2 Sep 20	25 1/2 Jun 9	17 1/2 Mar 14	21 1/4 Apr 3	17 1/2 Mar 14	21 1/4 Apr 3	3 1/2% conv prior preferred	98 1/2	98 1/2	98	98 1/2	98 1/2	30
62 1/2 Jan 13	103 1/2 Sep 2	87 Jan 3	145 1/4 May 5	87 Jan 3	145 1/4 May 5	Beaunit Mills Inc	119 1/2	121 1/2	120	119 1/2	119 1/2	7,300
76 Apr 21	83 Aug 10	81 Jan 6	85 July 19	81 Jan 6	85 July 19	Beckman Instruments Inc	84	86	84	86	86	10,600
19 1/2 Nov 7	25 Oct 12	17 1/4 Apr 19	27 1/4 Jun 6	17 1/4 Apr 19	27 1/4 Jun 6	Beck Shoe (A S) 4 1/4% pfd	21 1/2	22	21 1/2	22	22	60
31 1/2 Dec 14	42 1/2 Apr 18	31 1/2 July 21	35 1/2 Feb 8	31 1/2 July 21	35 1/2 Feb 8	Beech Aircraft Corp	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	24,500
32 1/2 Mar 31	50 1/2 Dec 29	48 1/2 Jan 26	68 July 26	48 1/2 Jan 26	68 July 26	Beech Creek RR	66 1/2	67	66 1/2	67	67 1/2	30
14 1/2 Jun 8	20 1/2 Mar 29	14 1/2 Jan 4	20 Jun 2	14 1/2 Jan 4	20 Jun 2	Beech-Nut Life Savers Corp	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	4,000
37 1/2 Jan 19	57 1/2 Jun 13	48 1/2 Jan 13	69 1/2 May 25	48 1/2 Jan 13	69 1/2 May 25	Belding-Heminsway	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	900
89 1/2 Feb 25	93 July 26	89 1/2 Feb 14	93 1/2 Mar 16	89 1/2 Feb 14	93 1/2 Mar 16	Bell & Howell Co common	91	94 1/2	92	94 1/2	94 1/2	21,000
11 1/2 July 27	17 1/2 Aug 30	12 1/2 Jan 3	16 1/2 Apr 5	12 1/2 Jan 3	16 1/2 Apr 5	4 1/4% preferred	12 1/2	12 1/2	12 1/2	12 1/2	13	13,500
56 1/2 Oct 24	74 1/4 Jan 4	58 Jun 28	72 Jan 31	58 Jun 28	72 Jan 31	Bell Intercontinental Corp	62 1/2	64 1/2	64	65 1/2	65 1/2	25,700
32 1/2 Feb 3	34 Feb 22	33 1/2 Jan 4	53 1/2 July 28	33 1/2 Jan 4	53 1/2 July 28	Bendix Corp	53 1/2	54 1/2	54 1/2	55 1/2	55 1/2	12,200
45 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	52 May 18	48 1/2 Jan 12	52 May 18	Beneficial Finance Co common	50	50 1/2	50 1/2	50 1/2	50 1/2	200
1 Jun 10	1 1/2 Oct 20	1 1/2 Jan 3	1 1/2 Jan 19	1 1/2 Jan 3	1 1/2 Jan 19	5% preferred	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	34,400
30 1/4 Nov 1	38 Jan 13	33 1/2 Jan 3	40 1/4 Apr 13	33 1/2 Jan 3	40 1/4 Apr 13	Benguet Consolidated Inc	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,400
33 1/2 Feb 8	50 Jun 8	41 Apr 24	48 1/2 Mar 13	41 Apr 24	48 1/2 Mar 13	Best & Co Inc	42	42 1/4	42 1/2	43	44	5,400
37 1/2 Dec 5	57 1/4 Jan 4	39 1/2 July 7	49 1/2 Apr 17	39 1/2 July 7	49 1/2 Apr 17	Bestwall Gypsum Co	40 1/4	41 1/4	41 1/4	42 1/4	43 1/4	279,100
138 1/4 Jan 6	151 Aug 26	141 1/4 Jan 3	148 May 15	141 1/4 Jan 3	148 May 15	Bethlehem Steel Corp common	142 1/2	143 1/2	142 1/2	143 1/2	143 1/2	1,500
11 1/2 Dec 19	21 Feb 3	12 1/2 Jan 3	18 1/2 Apr 13	12 1/2 Jan 3	18 1/2 Apr 13	7% preferred	15 1/2	16	15 1/2	17 1/2	17 1/2	23,500
69 1/4 Oct 18	82 Feb 8	71 Jan 6	83 July 27	71 Jan 6	83 July 27	Bigelow-Sanford Inc common	82	82 1/2	81 1/2	82 1/2	83	320
35 1/2 Sep 26	49 1/2 Mar 25	41 Jan 9	71 1/2 Apr 18	41 Jan 9	71 1/2 Apr 18	4 1/2% pfd series of 1951	60	61	59 1/2	60 1/2	61	2,100
37 1/2 Oct 24	53 Jan 4	32 1/2 Jan 3	45 1/2 Apr 10	32 1/2 Jan 3	45 1/2 Apr 10	Black & Decker Mfg Co	38	39	36 1/2	37 1/2	37 1/2	6,300
21 1/2 Dec 23	29 1/2 Jan 6	22 1/2 Jan 3	28 Mar 13	22 1/2 Jan 3	28 Mar 13	Blaw-Knox Co	25	25	24 1/2	25	25	3,600
12 1/2 Oct 11	20 1/2 Jan 4	16 1/2 Jan 4	28 May 25	16 1/2 Jan 4	28 May 25	Bliss & Laughlin Inc	23	23 1/2	23 1/2	24 1/2	24 1/2	19,100
33 Mar 28	39 1/2 Dec 20	38 1/2 July 3	50 1/2 Apr 17	38 1/2 July 3	50 1/2 Apr 17	Bliss (E W) Co	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	4,200
21 Oct 24	28 1/4 Jan 6	22 1/2 Jan 6	27 1/2 Feb 17	22 1/2 Jan 6	27 1/2 Feb 17	Bobbie Brooks Inc	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	169,100
18 1/2 Oct 26	22 1/2 Feb 11	18 1/2 Jan 5	22 1/2 Jun 7	18								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	44 1/4 Jan 4	60 1/4 May 5	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	55 1/2 56 1/4	56 1/2 57	55 1/4 55 1/2	56 1/4 56 1/4	56 1/4 56 1/4
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	16 1/2 Jun 6	11 1/4 Jan 4	16 1/2 Jun 6	11 1/4 Jan 4	16 1/2 Jun 6	Carlisle Corp.	No par	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	91 1/4 Jan 6	99 1/2 Apr 5	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	95 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	57 1/2 May 9	43 1/4 Jan 3	57 1/2 May 9	43 1/4 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	53 1/2 54 1/4	52 1/2 53	52 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	43 1/4 44	45 1/4 45 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4
27 1/2 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	Carrier Corp common	10	39 1/4 40	40 1/4 41 1/4	41 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4
39 1/4 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2 preferred	50	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	33 1/4 Jun 27	27 Jan 3	33 1/4 Jun 27	27 Jan 3	33 1/4 Jun 27	Carriers & General Corp.	1	33 1/4 33	33 1/4 33	33 1/4 33	33 1/4 33	33 1/4 33
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	61 1/4 Apr 6	46 1/4 Feb 1	61 1/4 Apr 6	46 1/4 Feb 1	61 1/4 Apr 6	Carter Products Inc.	1	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56
7 1/2 Dec 5	22 1/2 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	8 1/4 Jan 3	13 1/4 Apr 3	8 1/4 Jan 3	13 1/4 Apr 3	Case (J I) Co common	12.50	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	90 1/4 May 31	72 1/4 Jan 4	90 1/4 May 31	72 1/4 Jan 4	90 1/4 May 31	7 1/2 preferred	100	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4
3 1/2 Nov 22	7 1/2 Feb 26	3 1/4 Jan 3	5 Mar 20	3 1/4 Jan 3	5 Mar 20	3 1/4 Jan 3	5 Mar 20	6 1/2 2nd preferred	7	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4
24 Sep 19	34 1/2 Jan 6	30 1/4 Feb 1	39 1/2 Jun 7	30 1/4 Feb 1	39 1/2 Jun 7	30 1/4 Feb 1	39 1/2 Jun 7	Caterpillar Tractor common	No par	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	89 Jan 11	97 May 23	89 Jan 11	97 May 23	4.20 preferred	100	90 1/2 92 1/4	90 1/2 92 1/4	91 1/4 91 1/4	91 1/4 91 1/4	91 1/4 91 1/4
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Jun 14	22 Jan 3	40 1/4 Jun 14	22 Jan 3	40 1/4 Jun 14	Celanese Corp of Amer com	No par	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 127 1/2
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	129 Jun 28	115 1/2 Jan 6	129 Jun 28	115 1/2 Jan 6	129 Jun 28	7 1/2 2nd preferred	100	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2 conv preferred series A	100	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2
20 1/2 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	24 1/4 Jan 3	31 1/2 Feb 21	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	27 1/2 27 1/2	26 1/2 27 1/4	26 1/2 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 July 21	17 Jan 10	19 1/4 July 21	17 Jan 10	19 1/4 July 21	5 1/2 preferred	20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2
21 Oct 12	25 1/4 Jan 15	22 1/2 Jan 3	28 1/2 Jun 6	22 1/2 Jan 3	28 1/2 Jun 6	22 1/2 Jan 3	28 1/2 Jun 6	Central Aguirre Sugar Co.	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	34 1/2 Jun 5	18 1/2 Jan 3	34 1/2 Jun 5	18 1/2 Jan 3	34 1/2 Jun 5	Central Foundry Co.	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	38 Mar 6	50 July 12	38 Mar 6	50 July 12	Central of Georgia Ry com	No par	47 1/2 49 1/2	47 1/2 49 1/2	47 1/2 49 1/2	47 1/2 49 1/2	47 1/2 49 1/2
19 1/2 Sep 20	80 1/2 Aug 17	59 Mar 7	75 July 21	59 Mar 7	75 July 21	59 Mar 7	75 July 21	5 1/2 preferred series B	100	74 1/2 80	72 1/2 80	72 1/2 80	72 1/2 80	72 1/2 80
32 1/2 Jan 30	42 1/2 Aug 25	38 1/4 Jan 24	47 May 15	38 1/4 Jan 24	47 May 15	38 1/4 Jan 24	47 May 15	Central Hudson Gas & Elec	No par	31 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2
88 1/2 Jan 27	95 1/4 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	92 1/2 Jan 3	97 1/2 Apr 7	92 1/2 Jan 3	97 1/2 Apr 7	Central Illinois Light com	No par	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	69 1/4 July 3	57 1/2 Jan 18	69 1/4 July 3	57 1/2 Jan 18	69 1/4 July 3	4 1/2 preferred	100	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96
19 1/2 Oct 28	28 1/2 May 23	17 1/2 July 20	26 Feb 6	17 1/2 July 20	26 Feb 6	17 1/2 July 20	26 Feb 6	Central Illinois Public Service	10	68 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2
29 1/4 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	38 Jan 24	47 May 11	38 Jan 24	47 May 11	Central RR Co of N J	2.50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	25 Jan 4	33 1/2 Mar 16	25 Jan 4	33 1/2 Mar 16	Central & South West Corp.	No par	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2
9 July 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	9 1/4 Jan 9	22 1/4 Mar 29	9 1/4 Jan 9	22 1/4 Mar 29	Central Soya Co.	No par	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4
27 Oct 24	42 Jan 6	31 Jan 17	44 1/2 May 17	31 Jan 17	44 1/2 May 17	31 Jan 17	44 1/2 May 17	Century Industries Co.	No par	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	64 1/2 Jun 14	20 1/2 Jan 3	64 1/2 Jun 14	20 1/2 Jan 3	64 1/2 Jun 14	Cerro Corp.	5	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	Certain-teed Products Corp.	1	52 1/2 54 1/2	51 1/2 53 1/2	51 1/2 53 1/2	51 1/2 53 1/2	51 1/2 53 1/2
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	Rights	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2
40 Oct 21	70 1/2 Jan 11	46 1/2 July 27	57 Mar 17	46 1/2 July 27	57 Mar 17	46 1/2 July 27	57 Mar 17	Cessna Aircraft Co.	1	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4
24 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	34 1/4 July 27	26 1/4 Jan 4	34 1/4 July 27	26 1/4 Jan 4	34 1/4 July 27	Chadbourne Gotham Inc.	1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4
88 Jan 8	94 1/4 Aug 19	90 Jan 9	94 1/4 July 27	90 Jan 9	94 1/4 July 27	90 Jan 9	94 1/4 July 27	Chain Belt Co.	10	47 1/2 49	48 1/2 48	47 1/2 48	46 1/2 47	46 1/2 47
34 1/4 Mar 4	48 1/4 Aug 25	39 1/4 July 5	50 1/4 Apr 4	39 1/4 July 5	50 1/4 Apr 4	39 1/4 July 5	50 1/4 Apr 4	Champion Paper & Fibre com	No par	32 1/2 33	32 1/2 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4
17 1/4 May 13	22 1/2 Nov 28	21 1/4 Jan 4	32 1/4 Jan 15	21 1/4 Jan 4	32 1/4 Jan 15	21 1/4 Jan 4	32 1/4 Jan 15	4.50 preferred	No par	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94
26 1/2 May 3	41 1/4 Dec 20	38 1/4 Mar 15	59 1/4 May 9	38 1/4 Mar 15	59 1/4 May 9	38 1/4 Mar 15	59 1/4 May 9	Champion Spark Plug Co.	1 1/2	40 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	16 1/4 Jan 4	27 1/4 Mar 20	16 1/4 Jan 4	27 1/4 Mar 20	Champlin Oil & Refining Co.	1	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	30 1/4 Jun 9	20 1/4 Jan 3	30 1/4 Jun 9	20 1/4 Jan 3	30 1/4 Jun 9	Chance Vought Corp.	1	51 1/2 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2
6 1/2 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 1/4 Mar 22	7 1/4 Jan 3	10 1/4 Mar 22	7 1/4 Jan 3	10 1/4 Mar 22	Checker Motors Corp.	1.25	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	40 1/4 Jun 6	32 Jan 3	40 1/4 Jun 6	32 Jan 3	40 1/4 Jun 6	Chemtron Corp.	1	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2
54 1/4 Oct 26	69 1/4 Jan 6	54 1/4 July 21	67 1/4 Jan 18	54 1/4 July 21	67 1/4 Jan 18	54 1/4 July 21	67 1/4 Jan 18	Chemway Corp.	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4
94 Aug 5	99 1/4 Apr 13	91 July 19	100 1/4 Apr 11	91 July 19	100 1/4 Apr 11	91 July 19	100 1/4 Apr 11	Chesapeake Corp of Virginia	5	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 35	35 1/2 35 1/2	35 1/2 35 1/2
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	9 1/4 Mar 24	7 1/4 Jan 3	9 1/4 Mar 24	7 1/4 Jan 3	9 1/4 Mar 24	Chesapeake & Ohio Ry common	25	54 1/4 55 1/4	55 1/4 55 1/4	55 1/4 57 1/2	57 1/2 59 1/4	58 1/2 59
16 1/4 Dec 14	34 1/4 Jan 21	16 Mar 20	31 Jan 18	16 Mar 20	31 Jan 18	16 Mar 20	31 Jan 18	3 1/2 convertible preferred	100	91 1/2 91	90 1/2 93 1/4	90 1/2 93 1/4	93 1/4 93 1/4	95 100
23 Dec 19	43 1/4 Jan 6	21 1/2 Feb 14	31 Mar 20	21 1/2 Feb 14	31 Mar 20	21 1/2 Feb 14	31 Mar 20	Chicago & East Ill RR com	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2
33 Dec 30	40 1/4 Apr 7	33 July 21	37 1/4 May 26	33 July 21	37 1/4 May 26	33 July 21	37 1/4 May 26	Class A	40	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16	16 1/2 16	16 1/2 16
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	18 1/4 Feb 27	13 1/4 Jan 3	18 1/4 Feb 27	13 1/4 Jan 3	18 1/4 Feb 27	Chicago Great Western Ry com	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	23 1/2 23	23 1/2 23
50 1/4 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	52 Feb 7	62 Feb 27	52 Feb 7	62 Feb 27	5 1/2 preferred	No par	33 1/4 33 1/4	33 1/4 33 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4
13 1/4 Dec 6	23 1/4 Jan 4	13 1/4 Jan 3	19 1/4 Feb 28	13 1/4 Jan 3	19 1/4 Feb 28	13 1/4 Jan 3	19 1/4 Feb 28	Chic Milw St Paul & Pac	No par	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4
20 1/2 Dec 15	36 1/2 Jan 4	23 1/2 Jan 3	38 Feb 27	23 1/2 Jan 3	38 Feb 27	23 1/2 Jan 3	38 Feb 27	5 series A non-cum pfd	100	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 1/4 Mar 21	28 Jan 3	38 1/4 Mar 21	28 Jan 3	38 1/4 Mar 21	Chic & North Western com	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	
20 1/2 Sep 19	42 1/2 Mar 2	24 1/2 Jan 4	37 1/2 Jun 6	Controls Co of America	5	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,800
25 1/2 Sep 15	42 1/2 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.	5	38 1/2	38 1/2	37 1/2	37 1/2	36 1/2	4,500
6 Dec 1	16 1/2 July 11	7 1/2 Jan 3	12 1/2 May 15	Cooper Tire & Rubber Co.	1	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	3,500
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp.	1	41 1/2	40 1/2	38 1/2	40 1/2	39 1/2	12,000
12 1/2 Dec 5	24 1/2 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.	5	16 1/2	17 1/2	16 1/2	17 1/2	18 1/2	11,300
27 1/2 Dec 6	55 Jan 4	31 1/2 Jan 3	42 1/2 May 31	Copperweld Steel Co.	5	35 1/2	36 1/2	37 1/2	38 1/2	37 1/2	5,500
		45 1/2 May 3	59 1/2 Jun 5	Corn Products Co.	50c	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	31,700
124 Feb 16	186 Jun 9	164 July 27	194 1/2 Apr 4	Corning Glass Works common	5	169 1/2	169 1/2	166 1/2	169 1/2	165 1/2	6,200
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	87 Jun 29	3 1/2% preferred	100	86	88	86	88	86	---
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	3 1/2% preferred ser of 1947	100	90	92	90	92	90	---
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.	1	24 1/2	24 1/2	24 1/2	25	24 1/2	4,300
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	3,500
3 July 27	4 1/2 Sep 13	3 Jan 5	9 1/2 Apr 17	Coty International Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,300
40 July 27	64 1/2 Jan 4	46 1/2 Jan 11	68 1/2 July 11	Crane Co common	25	63 1/2	63 1/2	63 1/2	64 1/2	67 1/2	6,300
72 1/2 Jan 12	76 1/2 July 18	72 1/2 Jan 18	76 Feb 21	3 1/2% preferred	100	76	78 1/2	76	78 1/2	76	---
31 1/2 Mar 4	39 1/2 Jan 5	35 1/2 Jan 3	48 1/2 Apr 14	Cream of Wheat Corp.	2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,000
17 1/2 Mar 4	22 1/2 July 21	19 1/2 Mar 8	24 1/2 Apr 11	Crescent Petroleum Corp com	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,200
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	5% conv preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
16 1/2 Feb 17	42 Dec 14	33 July 18	50 1/2 Apr 10	Crowell-Collier Publishing	1	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	23,100
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	91 1/2 May 12	Crown Cork & Seal common	2.50	86	86 1/2	84 1/2	85 1/2	85	7,800
34 1/2 Oct 5	40 Feb 23	39 1/2 Feb 1	43 1/2 Jun 12	2% preferred	No par	82	83 1/2	83 1/2	83 1/2	83 1/2	500
39 1/2 July 25	54 1/2 Dec 29	51 1/2 July 25	60 1/2 Jun 5	Crown Zellerbach Corp common	5	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	10,400
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	Crucible Steel Co of America	12.50	21	21 1/2	21 1/2	21 1/2	21 1/2	170
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	5 1/4% convertible preferred	100	103 1/2	104 1/2	103 1/2	105 1/2	103 1/2	24,700
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	Cuban-American Sugar	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
13 1/2 Sep 22	18 Jan 11	16 1/2 Jan 21	23 1/2 Apr 18	Cudahy Packing Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	12 1/2 Mar 1	4 1/2% preferred	100	69	69	68 1/2	69 1/2	69 1/2	100
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	Cuneco Press Inc.	5	11 1/2	11 1/2	12	12 1/2	12 1/2	1,300
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	Cunningham Drug Stores Inc.	2.50	32 1/2	32 1/2	32 1/2	33	32 1/2	500
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Curtis Publishing common	1	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	34,300
7 1/2 Dec 20	12 Jan 7	8 1/2 Jan 3	16 1/2 May 16	\$4 prior preferred	No par	15	15 1/2	15 1/2	15 1/2	15 1/2	700
50 1/2 Dec 22	60 1/2 Jan 8	37 July 26	54 1/2 Jan 30	\$1.60 prior preferred	No par	18	18 1/2	18 1/2	19 1/2	19 1/2	37,800
17 1/2 Dec 29	25 Feb 19	14 1/2 May 2	19 1/2 Jan 20	Curtiss-Wright common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
14 1/2 Dec 7	31 1/2 Jan 7	15 1/2 Jan 4	22 Mar 16	Class A	1	77	77 1/2	75	76	76	3,700
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Cutler-Hammer Inc.	10						
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7								
31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	42 Jun 9	Dana Corp common	1	39	39 1/2	38 1/2	39 1/2	39 1/2	4,700
83 Jan 4	87 Aug 23	85 1/2 Jun 7	88 1/2 Jul 28	3 1/4% preferred series A	100	86	88 1/2	86	88 1/2	88 1/2	10
12 1/2 Dec 27	15 1/2 Jan 6	12 Jan 3	15 1/2 Mar 27	Dan River Mills Inc.	5	13 1/2	14	13 1/2	14	13 1/2	13,000
12 Dec 5	33 1/2 Jan 5	13 Jan 3	20 Mar 7	Dayco Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,000
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	34 1/2 Jan 23	Daystrom Inc.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,400
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Jun 19	Dayton Power & Light common	7	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22,500
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	80 1/2 Jun 13	Preferred 3.75% series A	100	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	90
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.75% series B	100	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	90
17 1/2 Jan 8	39 1/2 Dec 15	32 1/2 Jan 27	47 1/2 May 4	Preferred 3.90% series C	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,500
38 1/2 Apr 28	54 1/2 Dec 16	50 1/2 July 25	62 1/2 May 23	Decca Records Inc.	50c	50 1/2	51	50 1/2	51	51	9,100
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 July 18	20 1/2 Jan 19	Deere & Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,900
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	55 1/2 May 24	Delaware & Hudson	No par	48	48 1/2	47 1/2	48 1/2	47 1/2	3,800
20 Apr 20	31 1/2 Aug 24	27 1/2 Jan 3	60 1/2 May 16	Delaware Power & Light Co.	6.75	52 1/2	51 1/2	49 1/2	51 1/2	50 1/2	15,300
20 1/2 Jun 21	26 1/2 Aug 15	24 1/2 Jan 8	37 Mar 27	Delta Air Lines Inc.	3	32	32 1/2	33	33 1/2	33 1/2	10,900
13 1/2 Sep 28	18 1/2 Nov 4	16 1/2 Jan 3	20 1/2 Feb 17	Dentists' Supply Co of N Y	2.50	18 1/2	18 1/2	18 1/2	19	18 1/2	17,300
7 Dec 6	10 Jan 20	7 1/2 Jan 3	14 1/2 Mar 20	Deny & Rio Grande West RR	No par	10	10 1/2	10 1/2	10 1/2	10 1/2	12,900
40 1/2 Mar 23	49 1/2 Dec 14	48 1/2 Jan 4	61 Jun 12	DeSoto Chemical Coatings	1	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,400
13 Dec 6	26 1/2 Jan 4	14 1/2 Jan 3	20 1/2 May 17	Detroit Edison	20	17 1/2	17 1/2	17 1/2	18	18 1/2	19,200
24 1/2 Mar 8	33 1/2 July 29	29 1/2 Jan 6	37 1/2 Feb 24	Detroit Steel Corp.	1	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	500
50 1/2 May 2	66 1/2 Aug 29	58 1/2 Jan 3	74 1/2 Jun 21	DeVilbiss Co.	15	72 1/2	72 1/2	70 1/2	71 1/2	70 1/2	9,500
29 1/2 Mar 8	38 1/2 July 9	35 1/2 Jan 3	47 1/2 May 31	Diamond National Corp.	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	7,600
28 Jan 11	31 Apr 14	29 1/2 Jan 4	32 1/2 July 24	\$1.50 preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
14 1/2 Dec 27	20 1/2 Feb 23	12 1/2 Jan 4	27 1/2 Jun 12	Diana Stores Corp.	50c	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,700
14 Sep 30	17 1/2 July 6	15 1/2 Jun 27	20 1/2 Mar 17	DiGiorgio Fruit Corp.	2.50	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	6,000
14 1/2 Oct 24	33 1/2 Jan 4	17 1/2 July 24	26 1/2 Jan 9	Diners' (The) Club Inc.	1	17 1/2	18	18 1/2	18 1/2	18 1/2	7,400
20 Oct 24	49 1/2 Jan 4	26 1/2 Jan 5	46 1/2 Apr 19	Disney (Walt) Productions	2.50	40	40 1/2	40	40 1/2	40	6,600
28 1/2 Jun 24	33 1/2 Dec 12	31 1/2 Jan 3	41 1/2 May 22	Distillers Corp-Seagrams Ltd.	2	38 1/2	38 1/2	38 1/2	39	39 1/2	4,000
15 1/2 Oct 7	28 1/2 Feb 15	15 1/2 July 19	19 1/2 Mar 30	Divco-Wayne Corp.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	4,200
10 1/2 Dec 13	15 Dec 30	13 Jan 10	23 1/2 May 4	Dr Pepper Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600
17 1/2 May 16	28 1/2 Oct 20	20 Mar 8	28 1/2 Jan 12	Dome Mines Ltd.	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	21,500
16 1/2 Oct 26	19 1/2 Jan 4	18 1/2 Jan 17	23 1/2 July 6	Dominick Fund Inc.	1	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	3,200
27 July 7	42 1/2 Feb 10	28 Jan 3	38 1/2 Feb 27	Douglas Aircraft Co.	No par	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	101,100
14 1/2 Dec 6	24 1/2 Jan 5	14 Jan 4	20 1/2 May 22	Dover Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	35,400
70 1/2 Oct 25	99 1/2 Jan 4	70 May 3	83 1/2 Jun 6	Dow Chemical Co.	5	75 1/2	75 1/2	74 1/2	75 1/2	75 1/2	26,900
19 1/2 Jun 20	30 1/2 Sep 12	22 1/2 Jan 3	27 1/2 Mar 22	Dresser Industries	50c	24 1/2	24 1/2	25 1/2	25 1/2	24 1/2	1,500
25 Mar 15	33 1/2 Sep 12	30 1/2 Jan 10	38 1/2 May 8	Drewry's Limited U S A Inc.	1	32 1/2	32 1/2	33	33	33	12,200
12 1/2 Oct 24	19 1/2 Aug 18	17 1/2 Jan 4	24 1/2 Apr 19	DuBois Chemicals Inc.	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	4,400
8 1/2 Dec 5	13 1/2 Jan 4	9 Jan 5	14 1/2 Apr 17	Duke Power Co.	No par	53	53 1/2	53	53 1/2	53	7,400
7 1/2 Sep 27	14 1/2 Jan 22	8 Jan 19	10 1/2 Jun 22	Dunhill International	1	12	12	12 1/2	12 1/2	12 1/2	2,900
17 1/2 Oct 31	26 1/2 Jan 5	18 1/2 Jan 3	22 1/2 May 22	Duplan Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	33,000
96 1/2 Jan 5	103 Aug 16	100 1/2 Apr 19	104 Jan 4	du Pont de Nemours (E I) com	5	215	217 1/2	218 1/2	220 1/2	219	2,000
74 1/2 Jan 8	83 Aug 16	77 1/2 Jan 20	82 1/2 Jan 4	Preferred \$4.50 series	No par	103	103 1/2	103	103 1/2	103 1/2	1,100
21 1/2 Mar 8	26 1/2 Sep 13	25 1/2 Jan 3	29 1/2 Feb 28	Preferred \$3.50 series	No par	80 1/2	81	80 1/2	80 1/2	80 1/2	32,800
37 Jan 13	44 Aug 10	38 1/2 Jan 3	42 1/2 Jun 8	Duquesne Light Co common	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	70
40 Jan 11	44 1/2 Aug 25	43 1/2 Jan 12	47 1/2 Apr 6	\$3.75 preferred	50	44 1/2	45	44 1/2	44 1/2	44 1/2	580
38 1/2 Jan 8	46 1/2 Aug 15	41 Jan 5	45 1/2 May 23	\$4.15 preferred	50	42 1/2	42 1/2	42 1/2	43	43	310
42 1/2 Jan 5	46 1/2 Feb 15	44 Jan 3	48 1/2 Feb 20	4% preferred	50	47	47 1/2	46 1/2	47 1/2	47 1/2	50
40 1/2 Jan 18	44 1/2 Aug 24	42 1/2 Mar 28	46 1/2 Feb 28	4.20% preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,800
42 Mar 23	46 July 11	44 Jan 4	45 1/2 Jan 28	\$2.10 preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	
17 1/2 Oct 27	24 1/2 Jan 8	19 Jan 19	23 1/2 Apr 28	D W G Cigar Corp.	5	21 1/2	22	22	22	22 1/2	
20 1/2 July 28	39 Jan 5	22 1/2 Jan 5	27 Feb 6	Eagle-Picher Co.	5	24 1/2	24 1/2	24 1/2	24		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	64 1/2 Jun 1	Fansteel Metallurgical Corp.	52 1/2	53 1/2	54	54 1/2	55 1/2	3,200
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	Fawick Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900
15 1/2 Oct 5	20 1/4 Jan 4	17 1/2 Jan 3	25 1/2 May 16	Fedders Corp.	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	11,300
25 1/4 July 28	40 1/4 Jan 6	27 Jan 3	35 May 25	Federal Mogul Bower Bearings	33 1/2	33 1/2	34	34 1/2	34 1/2	2,400
15 1/2 Dec 20	27 1/4 Jan 4	14 1/2 July 6	19 1/2 May 10	Federal Pacific Electric Co com.	16	16 1/2	15 1/2	16 1/2	15 1/2	6,900
21 1/2 Sep 19	24 1/2 Jun 9	20 1/4 Apr 25	24 1/2 Jan 17	5 1/2 conv 2nd pfd series A-23	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	33 1/2	34 1/2	33 1/2	35	35 1/2	2,600
19 1/2 May 23	22 1/4 Aug 15	22 1/4 Jan 3	23 1/2 Mar 24	4 60% preferred	23	23	23	23 1/2	23 1/2	4,200
32 1/2 Oct 24	39 1/4 Dec 14	34 1/2 Jan 1	49 May 17	Federated Dept Stores	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	11,100
15 1/2 Oct 31	20 May 12	12 1/2 July 26	18 1/4 Jan 20	Fenestra Inc	13	13 1/2	13	13	13	2,000
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 July 25	52 1/2 Feb 28	Ferro Corp	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	4,100
24 1/2 Oct 26	47 Jan 5	27 1/2 May 2	34 1/2 Mar 21	Fiberboard Paper Products No par	28	28 1/2	27 1/2	28 1/2	27 1/2	5,900
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	Fifth Avenue Coach Lines Inc	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400
27 1/2 Oct 24	39 1/2 Feb 26	26 Jun 19	35 1/2 Apr 11	Filtrol Corp	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	29,300
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 3	48 1/2 July 6	Firestone Tire & Rubber	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	31,100
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	54 1/2 May 17	First Charter Financial Corp No par	63 1/2	63 1/2	64	64 1/2	65 1/2	7,900
47 1/2 Dec 22	61 1/4 Jan 6	49 1/4 Jan 4	67 Apr 11	First National Stores No par	8	8	8	8	8	2,600
6 1/2 Nov 17	13 1/4 Jan 8	6 1/2 Jan 3	8 1/2 Jun 14	Firth Carpet Co	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	19,500
23 1/2 Nov 7	38 1/2 Apr 8	27 July 26	34 1/2 May 22	Flintkote Co common	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	107
80 May 27	84 Apr 7	96 Jan 27	86 1/2 Mar 8	4 1/2 preferred No par	107	108	108 1/2	109 1/2	107 1/2	120
91 1/2 Dec 12	110 Jun 7	83 Jan 3	114 May 19	\$4.50 conv A 2nd preferred	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	500
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	\$2.25 conv B 2nd pfd No par	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	1,800
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	Florida East Coast Railway Co	47	48	46 1/2	47 1/2	45 1/2	5,500
50 1/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/2 July 12	Florida Power Corp	73	73 1/2	71 1/2	72 1/2	71 1/2	11,400
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	Florida Power & Light Co No par	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	7,400
20 Dec 2	34 1/4 Apr 18	31 1/4 Jan 3	48 May 31	Fluor Corp Ltd	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	6,800
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 Jun 1	Food Fair Stores Inc common	36	36 1/2	35 1/2	36	36	1,900
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	55 1/2 May 31	When issued	87	88 1/2	87	88 1/2	87	100
11 Sep 27	14 1/4 Apr 22	10 1/2 Jan 5	27 May 5	\$4.20 divd pfd series of '51-15	44 1/2	45 1/2	46	47 1/2	47 1/2	13,600
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17	Food Giant Markets Inc common	30	31 1/2	31 1/2	32 1/2	32 1/2	3,800
196 May 31	248 Dec 23	250 Jan 13	285 July 27	When issued	22	22	23	24 1/2	24 1/2	500
88 1/2 Jan 13	95 May 31	94 1/4 Jan 12	97 Apr 5	4 1/2 convertible preferred	250	250	250	250	250	10
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/2 Apr 12	3 1/2 convertible preferred	96	96	96	97	96 1/2	310
17 1/2 Nov 22	35 1/2 Jan 7	21 1/4 Jan 5	29 1/2 Mar 22	Food Mart Inc	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500
60 1/2 July 25	92 1/2 Jan 6	63 1/4 Jan 3	91 1/4 July 27	Footco Mineral Co	22	22 1/2	23 1/2	23 1/2	23 1/2	24
12 Oct 25	19 1/2 Jan 5	12 1/2 July 26	14 1/2 Feb 20	Ford Motor Co	87	87 1/2	88 1/2	89	90 1/2	198,200
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	41 Jun 5	Foremost Dairies Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	15 1/2 Apr 12	Poster-Wheeler Corp	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,300
22 Mar 30	32 Dec 30	28 1/2 July 25	35 1/2 Jun 1	Foxboro Co	67 1/2	67 1/2	68	68 1/2	68 1/2	1,100
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	29 1/2 July 5	Fram Corp	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	1,000
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	Franklin Stores Corp	17 1/2	17 1/2	17 1/2	18	18	4,000
12 Dec 16	21 1/2 Jan 4	12 1/2 Jan 3	19 1/4 May 8	Freeport Sulphur Co	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	13,400
19 1/2 Sep 29	27 1/2 Jan 7	22 1/4 Jan 27	31 1/2 Mar 30	Fruehauf Trailer Co common	28	28 1/2	28 1/2	28 1/2	28 1/2	56,600
38 1/2 May 31	51 Jan 5	46 1/4 Mar 1	57 Mar 13	4 1/2 preferred	76	76 1/2	76	76 1/2	76 1/2	110
42 1/2 July 27	59 Dec 7	44 1/2 Jun 29	56 1/2 Mar 17	Gabriel Co	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14,300
3 1/4 Oct 24	6 1/4 Jan 15	3 1/4 Jan 3	5 1/2 May 12	Gamble Skogmo Inc	26 1/2	26 1/2	26 1/2	27	26 1/2	2,100
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 July 6	Gardner-Denver Co	49 1/2	50 1/2	50 1/2	51 1/2	51 1/2	4,300
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	26 1/4 May 15	Garrett Corp	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	11,100
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15	Gar Wood Industries Inc common	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,200
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	28 1/2 July 10	4 1/2 convertible preferred	28	28 1/2	27 1/2	28 1/2	28 1/2	2,000
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	98 July 28	General Acceptance Corp	24	24 1/2	23 1/2	24	24 1/2	4,000
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 Jan 24	\$0.60 conv voting pref No par	13	13	12 1/2	12 1/2	12 1/2	2,600
58 1/4 Dec 30	80 1/2 July 5	75 May 26	89 1/2 July 5	General American Investors com	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800
137 Oct 28	146 July 22	93 Jun 21	140 Jan 19	\$4.50 preferred	96 1/2	96 1/2	96	98 1/2	98	280
7 1/2 Jun 16	9 1/4 Jan 4	7 1/2 Jan 4	9 1/4 May 15	General Amer Oil Co of Texas	23	23 1/2	22 1/2	23	22 1/2	3,200
16 1/2 Oct 31	34 1/2 Jan 27	17 July 26	22 1/2 Feb 27	General Amer Transportation	83 1/2	83 1/2	82 1/2	83	84 1/2	7,800
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	General Baking Co common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,400
75 1/4 Mar 8	82 Aug 24	77 1/4 July 28	83 Feb 9	\$8 preferred No par	96 1/2	97	97	98	97 1/2	800
21 1/2 Apr 14	36 1/4 Dec 12	27 1/2 Apr 18	33 Feb 9	General Bancshares Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300
6 Dec 21	8 1/4 Jan 4	6 1/2 Jan 4	8 1/4 Mar 2	General Bronze Corp	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,100
15 1/4 Oct 25	29 1/2 Jan 5	16 1/4 July 25	22 1/2 Mar 21	General Cable Corp com No par	40	40 1/2	40 1/2	41	41 1/2	5,100
33 1/2 Sep 23	88 1/2 Jan 11	31 1/2 Jun 22	45 1/2 Jan 31	4 1/2 1st preferred	78	79	78	79	79	150
70 1/4 Sep 28	99 1/2 Jan 4	60 1/2 May 2	74 Jan 3	General Cigar Co Inc	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,400
30 1/2 Apr 21	38 1/2 Dec 28	37 1/2 Jan 10	46 May 10	General Contract Finance Corp	6	6 1/2	6	6 1/2	6 1/2	6,400
61 1/2 Aug 18	75 Dec 14	68 1/2 Jan 10	84 1/2 Jun 23	General Controls Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
22 1/2 Mar 8	50 1/2 Jun 29	37 1/2 Jan 11	55 Apr 21	General Dynamics Corp	34 1/2	35 1/2	35 1/2	36 1/2	37 1/2	95,100
23 1/2 May 23	33 1/2 Dec 19	31 Apr 31	37 Feb 23	General Electric Co	62 1/2	63	62 1/2	64 1/2	63 1/2	117,200
101 1/2 Jan 7	111 Aug 22	106 1/4 July 14	113 May 31	General Finance Corp	40 1/4	40 1/4	40 1/4	41 1/2	42	900
40 1/4 Dec 23	55 1/2 Jan 6	40 1/2 Jan 3	49 1/2 May 22	General Foods Corp No par	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	18,000
100 1/2 Jan 5	108 1/2 Aug 25	104 Jan 6	108 1/2 Mar 27	General Instrument Corp	38	39	38 1/2	40 1/2	42 1/2	47,900
76 1/2 Jan 4	85 1/4 Aug 17	79 1/2 Jan 10	83 1/2 Jun 19	General Mills common	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	21,500
11 1/2 July 1	28 Dec 15	10 1/2 Jan 4	39 Apr 28	5 1/2 preferred	107 1/4	108	107 1/2	108 1/2	108 1/2	330
32 July 13	41 Dec 21	32 Jun 28	42 1/2 Feb 10	General Motors Corp common	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	194,400
43 1/2 Oct 25	66 1/2 Jun 22	54 1/2 Jan 6	78 Jun 7	\$5 preferred No par	85	85	85	85	85	2,200
35 Sep 28	45 Jun 10	37 1/2 Jan 23	52 Jun 8	Preferred \$3.75 series No par	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	1,100
5 Apr 5	6 Nov 28	5 1/2 Jan 3	7 1/4 Jun 8	General Outdoor Advertising	35	35	34 1/2	34 1/2	34 1/2	1,800
22 1/2 Mar 9	27 1/4 Dec 30	26 1/2 Jan 3	33 1/2 July 18	General Portland Cement Co	33 1/2	33 1/2	33	32 1/2	33 1/2	14,800
23 1/4 Oct 5	36 1/2 Jun 1	29 Jan 12	54 1/4 Apr 14	General Precision Equip Corp	68 1/2	69 1/2	70 1/2	71 1/2	72 1/2	20,800
18 1/2 Sep 28	33 1/4 Jan 6	20 1/2 Jan 3	25 1/2 May 19	\$1.60 conv preferred No par	46	48	48	49	49	130
20 1/2 Oct 19	29 1/2 Jan 4	25 1/4 Jan 6	38 Apr 20	General Public Service	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	27,900
24 1/4 Jan 5	26 1/2 Sep 12	25 1/2 Jan 3	27 1/2 May 11	General Public Utilities Corp	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	15,400
123 1/2 Oct 25	34 1/2 Jan 31	13 1/2 Jan 22	32 1/2 Apr 3	General Railway Signal	43	43 1/2	43 1/2	44 1/2	44 1/2	4,400
12 1/2 Oct 24	33 1/2 Jan 1	13 1/2 Jan 22	20 1/2 Mar 20	General Refractories	21 1/2	22 1/2	22 1/2	23	22 1/2	5,300
41 1/2 Oct 25	81 1/4 Jan 4	53 1/4 Jan 4	79 1/2 Jun 7	General Steel Industries	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	10,200
91 Jan 6	96 1/2 Feb 26	92 1/2 Jan 25	100 Jun 12	General Telephone Co of Florida	26	26 1/2	26	26	26	500
100 Jan 5	103 1/2 July 5	101 Jan 5	106 1/4 Jun 2	\$1.30 preferred (series B)	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
25 1/4 Oct 26	40 1/4 Jan 4	30 1/2 Jan 3	39 1/2 July 10	1 1/2 preferred	25	25 1/2	25	25 1/2	25 1/2	127,900
42 1/2 Feb 17	61 1/2 Jun 23	53 1/2 Jan 4	75 1/4 May 24	General Tele & Electronics	13 1/2	13 1/2	13 1/2	14	14 1/2	27,700
12 1/2 May 17	19 1/2 Jan 4	14 1/4 Jan 3	21 May 19	General Time Corp	71 1/2	73	72 1/2	73 1/2	75 1/2	27,000
14 1/2 Oct 26	19 1/2 Jan 18	17 1/2 Jan 3	21 Mar 6	General Tire & Rub common	98 1/2	99 1/2	98 1/2	99	99	450
59 Jan 13	91 1/4 Nov 22	87 1/2 Jan 4	120 1/2 May 17	5 1/2 preference	103 1/2	105	102 1/2	105	104	10
50 1/4 Jan 11	65 1/4 Sep 6	50 1/2 Jan 20	74 1/4 July 24	Genesco Inc	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	8,700
88 Jan 19	96 Sep 23	95 1/2 Feb 6	100 1/2 July 26	Georgia-Pacific Corp	63 1/2	65 1/2	63 1/2	65	64 1/2	23,300
16 1/2 Oct 27										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Stock	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares					
27 3/4 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co com. No par		39 1/4	39 1/2	39 1/4	39 3/4	39 1/4	39 3/4	38 3/4	39 1/4	9,900		
82 Jan 6	86 3/4 Aug 26	85 1/4 Jan 11	88 1/2 Apr 27	85 1/4 Jan 11	88 1/2 Apr 27	\$4.20 dividend preferred	100	86 1/2	88	86 1/2	88	87	88	87	88	130		
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	100	91	91	91 1/4	91 3/4	91	91	90	91	90		
87 1/2 May 18	91 Aug 12	91 1/2 Mar 3	93 3/4 Apr 10	91 1/2 Mar 3	93 3/4 Apr 10	\$4.44 dividend preferred	100	91	92 1/2	92	93 1/2	91	92 1/2	91	92 1/2	—		
97 Jan 4	103 1/4 Nov 15	101 Jan 28	104 Mar 2	101 Jan 28	104 Mar 2	\$5 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102	102 1/4	102	103	40		
97 1/2 Jan 11	103 1/4 Aug 19	102 Jan 9	105 1/2 Feb 14	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	102 1/4	104	102 1/4	104	102 1/4	104	102	102 1/4	40		
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustlin-Bacon Mfg Co	2.50	46	46 1/4	46	46	45 1/2	46	45	45 3/4	12,900		
<b>H</b>																		
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	57 1/2	58 1/4	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/4	200		
35 3/4 Jan 3	51 1/2 Jan 4	42 3/4 Jan 3	56 Jun 1	42 3/4 Jan 3	56 Jun 1	Halliburton Co	5	49 3/4	49 3/4	49 3/4	49 3/4	49	50	48 1/2	49 3/4	13,400		
24 Nov 4	31 3/4 Apr 19	25 1/4 Jan 4	39 1/4 May 18	25 1/4 Jan 4	39 1/4 May 18	Hall (W F) Printing Co	5	34 1/4	34 3/4	34	34 3/4	34 1/4	34 3/4	34 1/4	34 3/4	2,200		
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 1/2 Feb 9	22 1/4 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common	1	23 1/2	25	23 1/2	23 3/4	23 1/2	23 3/4	24	24	24 1/2	500	
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	93 1/2 Jan 3	112 1/2 Feb 13	4 convertible preferred	100	96	96	96	99	96	99	94	99	95	20	
26 1/4 Jun 20	32 1/4 Jan 25	26 1/4 Jan 3	32 1/4 Apr 11	26 1/4 Jan 3	32 1/4 Apr 11	Hammermill Paper Co	2.50	30	30 3/4	30	30	29 3/4	30	29 3/4	30	29 3/4	2,100	
28 1/2 Nov 25	47 1/4 Jun 21	29 1/4 Jan 21	37 1/4 Feb 15	29 1/4 Jan 21	37 1/4 Feb 15	Hammond Organ Co	1	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	28 1/2	29	29 1/2	19,800	
42 July 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/4 Mar 28	47 1/4 Jan 3	58 1/4 Mar 28	Harbison-Walker Refrac com.	7.50	48 1/4	48 3/4	48 1/4	48 3/4	48 1/4	48 3/4	48 1/4	49	49 1/4	4,400	
121 Oct 24	129 Mar 24	120 3/4 Jan 9	128 May 28	120 3/4 Jan 9	128 May 28	6 convertible preferred	100	122 1/2	124	122 1/2	124	122 1/2	124	123	124 1/2	—		
34 1/2 Oct 24	50 1/2 Dec 16	35 Jun 19	41 1/4 July 11	35 Jun 19	41 1/4 July 11	Harcourt Brace & World Inc.	1	40 3/4	40 3/4	40	40 3/4	40	40 3/4	39 3/4	40 1/4	40 3/4	4,900	
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/4 Jun 5	24 1/2 Jan 4	36 1/4 Jun 5	Harris-Intertype Corp.	1	62	62 1/2	61 1/2	62 3/4	62 1/2	63 1/4	62 1/2	63 1/4	62 3/4	9,700	
18 1/2 Oct 31	29 1/4 Jan 11	20 1/2 Jan 3	27 1/4 May 18	20 1/2 Jan 3	27 1/4 May 18	Harsco Corporation	1.25	30 1/2	31	30 3/4	31 1/4	31 3/4	32 1/4	32 3/4	34 1/4	33 3/4	16,200	
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co	5	23 3/4	23 3/4	23 1/2	24	23 1/2	24 1/4	23 3/4	24 1/4	23 3/4	5,300	
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx	5	26 1/2	26 1/2	27	27	27 1/2	28	27 3/4	28 1/2	28	28 1/2	2,400
9 1/4 May 23	13 Jan 5	33 1/2 Jun 7	47 1/4 Apr 27	33 1/2 Jun 7	47 1/4 Apr 27	Hat Corp of America common	1	9 1/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 1/4	9 3/4	9 3/4	2,000	
77 Jan 4	84 Aug 30	66 Jan 9	71 1/4 Mar 16	66 Jan 9	71 1/4 Mar 16	5 convertible preferred	50	41 1/4	43	41 1/4	43	41 1/4	43	41 1/4	43	41 1/4	—	
37 1/2 Feb 17	55 Dec 16	46 3/4 Apr 24	74 1/4 May 25	46 3/4 Apr 24	74 1/4 May 25	Have Industries Inc.	40c	37	39	36 1/2	38	37	38 1/2	36 1/2	39	37 3/4	38 1/2	34,400
29 1/2 May 12	33 1/4 July 7	29 1/2 Jan 5	40 Mar 14	29 1/2 Jan 5	40 Mar 14	Hayes Industries Inc.	5	12 1/2	12 3/4	12 1/2	12 3/4	13	13 1/4	12 1/2	13	13	13 1/4	1,000
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	34 Jan 4	38 July 3	Heinz (H J) Co common	8.33 1/4	58	58 1/4	58 1/2	59 3/4	59 1/4	60	60	60 1/2	61	63	12,300
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/2 Apr 17	14 Feb 2	21 1/2 Apr 17	3 convertible preferred	100	83	84	83	83 3/4	83	84	83	84	83	84	30
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	79 Jan 3	98 Jan 23	Helene Curtis Industries class A	1	49 1/4	51 1/4	46 1/4	49 1/2	50 1/2	52 1/4	49	50 1/2	49 1/4	50 1/2	42,100
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	108 Jan 3	112 1/2 May 3	Heiler (W E) & Co	1	73 3/4	73 3/4	73	73 3/4	72 3/4	73 3/4	73	73 3/4	72 3/4	73	1,900
55 1/2 Apr 13	70 Dec 20	54 1/2 Jan 4	79 1/2 July 26	54 1/2 Jan 4	79 1/2 July 26	Helme (G W) common	10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	400
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	161 1/2 May 5	112 1/2 Jan 4	161 1/2 May 5	7 convertible preferred	25	37	37 1/2	37	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	40
38 1/2 Feb 1	67 Dec 21	34 1/2 Jan 27	53 Apr 4	34 1/2 Jan 27	53 Apr 4	Hercules Motors	No par	19	19 1/4	19	19 1/4	18 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	3,700
18 1/2 Oct 26	28 Jan 4	22 1/2 July 25	28 1/2 Apr 21	22 1/2 July 25	28 1/2 Apr 21	Hercules Powder common	2 1/12	89	90	89 1/2	91	91 1/4	92 1/2	92	92 1/2	92 1/2	93	9,000
15 1/2 Mar 8	24 Dec 13	15 1/2 Jan 17	140 Mar 22	15 1/2 Mar 8	24 Dec 13	5 convertible preferred	100	112	112 1/2	111	112 1/2	111	111 1/2	111	111 1/2	111	111 1/2	—
60 1/2 May 11	68 Aug 22	66 Jan 6	70 1/2 July 10	66 Jan 6	70 1/2 July 10	\$2 conv class A preferred	No par	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	78	79	78	79	300
92 1/2 Feb 16	120 July 13	92 1/2 Dec 1	119 Jan 21	92 1/2 Feb 16	120 July 13	Hershey Chocolate Corp	No par	148 1/2	148 1/2	147	147	147	148	146 1/2	146 1/2	146	147	700
12 1/2 Dec 1	19 Jan 21	11 1/2 Jan 10	14 Jan 20	12 1/2 Dec 1	19 Jan 21	Hertz Co	1	55	55 1/2	54 1/2	55 1/2	55	55 1/2	55 1/2	56 1/2	56	57 1/2	16,900
29 1/2 Oct 19	37 1/2 Jan 4	24 1/2 Jan 12	30 Apr 28	29 1/2 Oct 19	37 1/2 Jan 4	Hewlett-Packard Inc.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
23 1/2 Feb 1	28 1/2 Apr 6	18 1/2 Jan 3	29 1/2 May 10	23 1/2 Feb 1	28 1/2 Apr 6	Hewlett-Packard Co	1	36 1/2	38 1/2	36 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	25,800
14 1/2 Dec 6	30 1/2 July 5	14 1/2 Jan 3	21 1/2 Apr 17	14 1/2 Dec 6	30 1/2 July 5	Heyden Newport Chem Corp	1	22 1/2	23	22 1/2	23	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	8,500
9 Nov 16	13 Jan 5	8 1/2 Jan 13	11 1/4 Mar 13	9 Nov 16	13 Jan 5	3 convertible preferred series A	100	70	70 1/2	70	70 1/2	70	70 1/2	70	70 1/2	70 1/2	70 1/2	20
23 Feb 1	30 1/2 July 7	23 Feb 1	30 1/2 July 7	23 Feb 1	30 1/2 July 7	\$4 1/2 2nd pfd (conv)	No par	113	1									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	
49 1/2 Dec 6	87 1/2 Jan 4	56 1/2 Jan 3	73 1/2 May 22	35 1/2 Dec 6	87 1/2 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common..10	100	65 1/2 67 1/2	67 1/2 68 1/2	69 1/2 71	70 1/2 71 1/2	70 1/2 72	39,900
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A.....100	100	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	520
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co.....1	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,200
29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20	29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20	Joy Manufacturing Co.....1	1	39 39 1/2	39 1/2 40	41 41 1/2	41 1/2 42	41 1/2 42 1/2	10,500
K															
32 Sep 29	54 1/2 Jan 6	37 1/2 July 19	49 1/2 May 23	32 Sep 29	54 1/2 Jan 6	37 1/2 July 19	49 1/2 May 23	Kaiser Alum & Chem Corp.....33 1/2	33 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	26,400
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred.....100	100	*99 100	99 1/2 99 1/2	*99 100	99 1/2 99 1/2	*99 100	300
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	4 1/2% preferred.....50	50	*47 47 1/2	47 47	*47 47 1/2	47 47	*47 47 1/2	200
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	4 1/2% convertible preferred.....100	100	*109 110 1/2	110 110	*109 112	110 110 1/2	*111 111	300
105 1/2 Oct 3	125 Jan 13	110 1/2 Jan 18	122 Jun 6	105 1/2 Oct 3	125 Jan 13	110 1/2 Jan 18	122 Jun 6	4 1/2% (ser of 1959) conv pfd.....100	100	*108 112	*108 113	*108 112 1/2	*108 112	*108 112	2,200
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	73 1/2 Jun 14	45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	73 1/2 Jun 14	Kansas City Pr & Lt Co com. No par	100	*71 72	70 1/2 70 1/2	*70 71	70 1/2 71	*70 70	2,200
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.80% preferred.....100	100	*77 78	*77 78	*77 78	*77 78	*77 78	---
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred.....100	100	*86 1/2 88	*86 1/2 88	*86 1/2 88	*86 1/2 88	*86 1/2 88	---
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred.....100	100	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	10
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 1/2 Jun 21	82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 1/2 Jun 21	4.20% preferred.....100	100	*87 88	*87 88	*87 88	*87 88	*87 88	20
85 1/2 Feb 9	90 Jul 28	87 Jun 27	91 1/2 Apr 11	85 1/2 Feb 9	90 Jul 28	87 Jun 27	91 1/2 Apr 11	4.35% preferred.....100	100	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	---
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	Kansas City Southern com.....No par	50	77 77 1/2	77 1/2 77 1/2	78 78	78 1/2 78 1/2	79 79	1,400
34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred.....50	50	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	500
43 1/2 Feb 9	54 1/2 Jul 8	46 1/2 Jan 4	64 1/2 Apr 3	43 1/2 Feb 9	54 1/2 Jul 8	46 1/2 Jan 4	64 1/2 Apr 3	Kansas Gas & Electric Co. No par	100	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	2,600
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co.....8.75	8.75	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,300
11 Jan 12	16 1/2 Jul 11	12 1/2 Jan 3	25 1/2 Jul 28	11 Jan 12	16 1/2 Jul 11	12 1/2 Jan 3	25 1/2 Jul 28	Kayser-Roth Corp.....1	1	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	177,600
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	70 Jun 6	36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	70 Jun 6	Kellogg Co.....50c	50c	65 65 1/2	65 1/2 66 1/2	*66 66 1/2	66 1/2 68	68 68 1/2	32,930
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	37 1/2 May 26	30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	37 1/2 May 26	Kelsey Hayes Co.....1	1	32 1/2 33	32 1/2 33 1/2	33 33 1/2	33 1/2 35 1/2	34 1/2 35 1/2	13,600
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	Kendall Co.....8	8	40 1/2 40 1/2	37 1/2 40 1/2	39 39 1/2	38 1/2 39 1/2	37 1/2 39 1/2	7,300
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kennecott Copper.....No par	100	83 83 1/2	83 84 1/2	84 1/2 85 1/2	85 1/2 87 1/2	86 1/2 87 1/2	22,200
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co.....2.50	2.50	62 1/2 63 1/2	62 1/2 63	63 1/2 65 1/2	64 1/2 65 1/2	65 1/2 65 1/2	6,000
31 1/2 Nov 7	45 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	31 1/2 Nov 7	45 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	Kerr-McGee Oil Industries.....1	1	41 1/2 42 1/2	42 1/2 43 1/2	42 1/2 44	42 1/2 43 1/2	42 1/2 44	77,800
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jan 21	93 Feb 10	62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jan 21	93 Feb 10	Keystone Steel & Wire Co.....1	1	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	37 37 1/2	2,000
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp.....5	5	79 1/2 80 1/2	80 1/2 80 1/2	80 1/2 81	81 1/2 81 1/2	81 1/2 81 1/2	12,400
25 1/2 Dec 2	31 1/2 Jan 6	20 Jan 26	27 1/2 Feb 9	25 1/2 Dec 2	31 1/2 Jan 6	20 Jan 26	27 1/2 Feb 9	King-Seely Thermos Co.....1	1	*21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,100
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	47 1/2 Jul 27	34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	47 1/2 Jul 27	KLM Royal Dutch Airlines.....100 g	100 g	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,500
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 Jul 20	77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 Jul 20	Koppers Co Inc common.....10	10	46 1/2 46 1/2	45 1/2 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	10,700
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 May 19	14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 May 19	Korvette (E J) Inc.....100	100	*84 84	84 84	84 84	84 84	84 84	90
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	Kresge (S S) Co.....10	10	58 1/2 59	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59	58 1/2 59	26,500
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jan 9	26 1/2 Jan 19	19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jan 9	26 1/2 Jan 19	Kress (S H) & Co.....10	10	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	4,800
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kroger Co.....1	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,100
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Jul 25	34 1/2 Apr 6	25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Jul 25	34 1/2 Apr 6	Kroger Co.....1	1	28 28 1/2	*27 1/2 28	28 28 1/2	28 1/2 30 1/2	28 1/2 30 1/2	28,100
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	K V P Sutherland Paper Co.....5	5	37 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,800
L															
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas Co common.....4	4	29 1/2 30	29 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 29 1/2	6,300
27 1/2 Mar 11	35 1/2 Dec 21	26 1/2 Jan 20	45 Apr 21	27 1/2 Mar 11	35 1/2 Dec 21	26 1/2 Jan 20	45 Apr 21	4.32% preferred series A.....25	25	*44 51	*44 51	*43 51	*44 51	*44 51	---
13 1/2 May 2	23 1/2 Jan 20	16 Jan 26	29 1/2 May 9	13 1/2 May 2	23 1/2 Jan 20	16 Jan 26	29 1/2 May 9	Lane Bryant.....No par	100	*27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500
14 1/2 Dec 30	24 1/2 Jan 6	14 1/2 Jan 3	18 1/2 Jul 14	14 1/2 Dec 30	24 1/2 Jan 6	14 1/2 Jan 3	18 1/2 Jul 14	Lear Inc.....50c	50c	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	47,200
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	Lee Rubber & Tire.....5	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,800
25 1/2 Oct 25	32 1/2 Aug 1	24 1/2 Jan 29	33 1/2 Feb 16	25 1/2 Oct 25	32 1/2 Aug 1	24 1/2 Jan 29	33 1/2 Feb 16	Lehigh Coal & Navigation Co.....10	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,600
1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	2 1/2 Mar 21	1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	2 1/2 Mar 21	Lehigh Portland Cement.....15	15	25 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	21,100
16 1/2 Sep 26	19 1/2 Jan 8	16 1/2 Jan 3	22 1/2 Mar 22	16 1/2 Sep 26	19 1/2 Jan 8	16 1/2 Jan 3	22 1/2 Mar 22	Lehigh Valley Industries com.....1	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	11,300
3 1/2 Oct 28	7 1/2 Jan 15	3 1/2 Jul 18	6 1/2 Mar 22	3 1/2 Oct 28	7 1/2 Jan 15	3 1/2 Jul 18	6 1/2 Mar 22	\$1.50 conv pfd series A.....No par	100	*19 1/2 20	19 1/2 19 1/2	*19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	200
24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	30 1/2 May 11	24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	30 1/2 May 11	Lehigh Valley RR.....No par	100	4 1/2 4 1/2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	6,400
22 Jan 29	28 1/2 Sep 9	23 1/2 Jan 4	46 1/2 May 22	22 Jan 29	28 1/2 Sep 9	23 1/2 Jan 4	46 1/2 May 22	Lehman Corp.....1	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 30	13,700
4 1/2 Oct 24	70 1/2 Jan 22	48 1/2 Apr 28	60 1/2 Mar 7	4 1/2 Oct 24	70 1/2 Jan 22	48 1/2 Apr 28	60 1/2 Mar 7	Lehn & Fink Products.....1	1	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38	38 38 1/2	38 1/2 39	4,900
9 1/2 Oct 5	12 1/2 Dec 6	10 1/2 Jan 4	15 1/2 Jun 5	9 1/2 Oct 5	12 1/2 Dec 6	10 1/2 Jan 4	15 1/2 Jun 5	Lerner Stores Corp.....No par	100	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	4,300
78 1/2 May 19	91 1/2 Jan 13	81 1/2 Jan 3	94 1/2 Mar 9	78 1/2 May 19	91 1/2 Jan 13	81 1/2 Jan 3	94 1/2 Mar 9	Libbey-Owens-Ford Glass Co.....5	5	50 1/2 50 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	23,200
140 Jan 4	151 Aug 31	146 1/2 Jan 10	152 May 4	140 Jan 4	151 Aug 31	146 1/2 Jan 10	152 May 4	Libby McNeill & Libby.....7	7	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	14,600



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28		
25 1/2 Mar 10	30 1/2 Dec 30	30 1/2 Jan 3	35 1/2 Feb 28	Melville Shoe Corp common	1	34 1/4 35	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	5,400	
77 1/4 Jan 8	84 1/4 Sep 7	80 1/2 Jan 6	83 1/4 Jun 2	4% preferred series B	100	82 1/4 83	83 1/4 83 1/4	82 3/4 83 1/4	83 1/4 83 1/4	83 1/4 83 1/4	83 1/4 83 1/4	190	
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	39 1/4 Apr 21	Mercantile Stores Co Inc	3	37 3/4 37	37 3/4 37 3/4	38 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	3,100	
73 Jan 26	96 1/2 Jun 2	77 1/2 Jan 20	90 1/4 Apr 20	Merck & Co Inc common	16 1/2 c	85 1/4 86 3/4	84 3/4 86 1/4	84 3/4 85 1/4	83 3/4 84 1/4	83 3/4 84 1/4	83 3/4 84 1/4	17,300	
70 Jan 8	84 Aug 31	75 Apr 20	81 Feb 14	\$3.50 preferred	No par	80 1/4 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	80 80	80 1/2 80 1/2	80 1/2 80 1/2	500	
8 1/2 Dec 16	18 1/4 Feb 23	24 1/2 Mar 10	35 May 21	Mergenthaler Linotype Co	25c	28 28 1/4	28 28 1/4	28 29 1/4	29 29 1/4	29 1/4 30	29 1/4 30	15,300	
		12 1/2 July 28	12 1/2 July 28	Merritt-Chapman & Scott	12.50	10 10 3/4	10 10 3/4	10 10 3/4	10 10 3/4	10 10 3/4	10 10 3/4	15,500	
42 1/4 Dec 28	70 1/4 Jan 4	45 1/4 Jan 3	59 1/2 Mar 10	Mesabi Trust—Units of benefit int	5	50 1/2 51	51 1/2 51 1/2	51 1/2 52 1/4	52 1/2 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	1,000	
24 1/2 Jun 16	45 1/4 Dec 16	41 1/2 Jan 3	70 1/4 May 8	Mesta Machine Co	5	52 1/2 53 1/4	53 1/4 54 1/4	53 1/4 55	52 1/2 54 1/4	53 1/4 55 1/4	53 1/4 55 1/4	50,500	
74 1/4 Jan 5	84 Nov 14	81 Jan 5	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	*85 87	*85 87	85 85 1/2	86 86	*85 86	*85 86	90	
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	Metropolitan Edison 3.90% pfd	100	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	10	
75 1/2 Feb 15	82 Oct 10	80 May 2	84 July 21	3.85% preferred series	100	*82 1/2 84	84 84	84 84	83 1/2 85	*83 84 1/2	*83 84 1/2	20	
75 1/4 Jan 19	82 Nov 14	80 Jan 24	84 1/2 July 3	3.80% preferred series	100	*83 84 1/2	*83 84 1/2	*83 84 1/2	*83 84 1/2	*83 84 1/2	*83 84 1/2	10	
86 Jan 4	95 Aug 11	90 Jan 3	98 Mar 16	4.45% preferred series	100	*96 3/4 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98	10	
25 1/4 Mar 16	33 1/4 Dec 20	30 1/2 Jan 4	38 1/2 May 24	Middle South Utilities Inc	10	37 37 1/4	37 1/2 37 1/2	36 3/4 37 1/4	36 3/4 37	36 3/4 36 3/4	36 3/4 36 3/4	9,200	
41 Dec 22	58 Jan 22	40 Feb 17	52 May 16	Midland Enterprises Inc	1	*43 47	*45 47	*45 47	*45 47	*45 47	*45 47	100	
48 1/4 July 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	Midland-Ross Corp common	5	48 1/2 48 1/2	48 1/2 50	49 1/2 50	49 1/2 50 1/4	49 1/2 50 1/4	49 1/2 50 1/4	5,100	
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	5 1/2% 1st preferred	100	*99 1/2 101	*99 1/2 101	99 1/2 99 1/2	99 1/2 100	*99 1/2 100	*99 1/2 100	160	
30 May 2	40 1/2 Nov 15	39 1/4 Jan 4	49 1/4 Mar 14	Midwest Oil Corp	10	*44 1/2 44 3/4	*44 1/2 44 3/4	44 44 1/2	*44 1/2 44 3/4	*44 1/2 44 3/4	*44 1/2 44 3/4	200	
15 1/2 Oct 21	26 1/2 May 16	19 1/4 Jan 3	29 1/2 May 31	Minerals & Chem Philipp Corp	1	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/4	28 1/2 29 1/4	33,500	
123 1/2 Feb 8	178 1/2 Jun 1	136 1/4 July 19	170 1/4 Mar 10	Minneapolis-Honeywell Reg com	1.50	144 1/2 146 1/2	143 1/4 146	145 1/4 147	144 1/4 146 3/4	144 1/4 146 1/4	144 1/4 146 1/4	8,900	
		102 1/4 July 24	109 Jun 15	3% convertible preference	100	102 1/4 102 1/4	102 1/4 103 1/4	103 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	2,700	
60 Oct 24	88 Jun 17	70 1/2 Jan 17	87 Jun 12	Minn Mining & Mfg	No par	77 1/2 78 1/2	78 78 3/4	76 3/4 78 3/4	76 1/2 77 1/2	75 1/2 77 1/2	75 1/2 77 1/2	49,700	
28 Apr 19	33 1/4 Jan 4	28 1/2 May 1	34 Feb 6	Minnesota & Ontario Paper	2.50	32 1/2 33	32 3/4 33 1/4	33 1/4 33 1/4	32 3/4 33	32 3/4 33	32 3/4 33	5,600	
31 1/2 Feb 24	38 1/4 Aug 31	35 1/2 Jan 3	44 Apr 6	Minnesota Power & Light	No par	41 1/4 41 3/4	41 1/2 42	40 1/4 41 1/4	41 1/2 42	41 1/2 42	41 1/2 42	2,500	
27 July 12	37 1/2 Jan 4	34 Jan 6	30 1/4 Mar 22	Mission Corp	1	43 1/4 43 1/4	*43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	4,500	
16 1/4 July 7	24 1/2 Dec 29	24 Jan 6	30 1/4 Mar 22	Mission Development Co	5	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	12,400	
30 Mar 10	35 Aug 16	34 Jan 3	42 Jun 6	Mississippi River Fuel Corp	10	37 1/2 38	38 1/2 38 3/4	38 1/2 39 1/4	38 1/2 38 3/4	38 1/2 38 3/4	38 1/2 38 3/4	6,500	
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Missouri-Kan-Tex RR	5	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4,000	
33 1/4 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri Pacific RR class A	No par	38 1/2 39	39 39 3/4	39 1/2 40 1/4	40 1/4 41	41 1/4 41 1/4	41 1/4 41 1/4	2,500	
29 1/2 Jan 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	Missouri Portland Cement Co	6.25	38 1/2 38 1/2	x39 39 3/4	*39 3/4 39 3/4	39 1/4 39 1/4	38 3/4 38 3/4	38 3/4 38 3/4	3,000	
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Public Service Co	1	*23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,300	
7 1/2 Oct 26	15 1/4 Jan 11	8 Jan 3	13 1/4 Apr 4	Mohasco Industries Inc common	5	10 10 1/4	9 1/4 10 1/4	10 10 1/4	10 10 1/4	9 1/4 9 1/4	9 1/4 9 1/4	12,900	
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/4 Mar 29	3 1/2% preferred	100	*68 70	69 1/2 69 1/2	*68 1/2 70	68 1/2 68 1/2	*68 1/2 70	68 1/2 70	30	
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	4.20% preferred	100	*71 72 1/2	*71 72 1/2	*71 72 1/2	71 1/2 71 1/2	*71 72	*71 72	50	
11 1/2 Oct 26	19 1/4 Jan 6	13 1/2 Jan 3	19 1/4 Apr 4	Monarch Machine Tool	No par	16 1/4 16 3/4	*16 1/4 16 1/2	16 1/4 17	17 1/4 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monon RR class A	25	*9 1/4 10	*9 1/4 10	*9 1/4 10	9 1/4 10	10 10	10 10	100	
6 1/2 Dec 9	11 1/4 Aug 22	6 1/2 Feb 2	9 1/4 Jun 29	Class B	No par	8 8	7 1/2 7 1/2	7 1/2 7 1/2	*7 1/2 8	8 8 1/4	8 8 1/4	2,200	
35 1/2 Sep 29	55 1/2 Jan 4	44 1/4 Jan 20	55 1/2 Jun 5	Monsanto Chemical Co	2	50 1/4 51 1/4	50 1/4 51 1/4	51 1/4 52 1/2	52 1/2 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	36,300	
26 1/2 Mar 8	33 1/2 Dec 30	32 1/2 Jan 27	39 Mar 10	Montana-Dakota Utilities Co	5	33 1/2 33 1/2	34 34	33 1/4 33 1/4	32 3/4 33 1/4	32 3/4 33 1/4	32 3/4 33 1/4	4,800	
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	38 Jun 12	Montana Power Co	No par	35 35	35 35 1/4	35 35 1/4	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,900	
25 Feb 24	57 1/2 Sep 12	32 1/2 July 21	39 1/2 Jan 30	Montecatini Mining & Chemical— American Shares—1,000 lire		33 33 1/2	33 1/2 33 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	7,300	
25 1/2 Oct 24	53 1/4 Jan 4	26 1/2 Jan 3	34 Mar 1	Montgomery Ward & Co	No par	27 27 1/2	27 1/2 27 1/2	27 1/2 28 1/4	28 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	44,300	
10 1/2 Sep 29	14 1/4 Jan 7	11 1/2 Jan 9	17 1/4 Feb 15	Moore-McCormick Lines	12	11 1/2 11 1/2	11 1/2 11 1/4	11 1/2 11 1/4	11 1/2 11 1/4	11 1/2 11 1/4	11 1/2 11 1/4	8,500	
26 1/2 Sep 28	47 1/4 Jan 19	29 1/4 Apr 10	37 Feb 16	Morrell (John) & Co	10	31 32 1/4	30 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	4,900	
17 Sep 26	24 1/4 Jan 5	19 Mar 8	28 1/4 Apr 20	Motec Industries Inc	1	19 19 1/2	19 1/2 20 1/2	20 20 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28			
O														
31% May 17	38% Sep 19	35% Jan 3	42% July 11	Ohio Edison Co common	15	40% 40%	40% 42	41% 42	41% 42	41% 42	41% 42	41% 42	8,100	
84 Jan 4	94% Sep 9	89 Jan 3	95% Feb 23	4.40% preferred	100	*92% 93%	92% 93%	93% 94	93% 94	93% 94	93% 94	93% 94	370	
75% Jan 4	82 Sep 9	79 Jan 3	83% Mar 20	3.90% preferred	100	*80 80%	80% 81	80 80	80 80	80 80	80 80	80 80	740	
89 Jan 4	96 Aug 9	93% Jan 3	98 May 3	4.56% preferred	100	96 96	96% 97	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	260	
86 Jan 6	93% Sep 2	90% Jan 13	94 Feb 21	4.44% preferred	100	93 93	*92 93	93 93%	93 93%	93 93	93 93	93 93	330	
30% Aug 4	39% Jan 4	36% Jan 5	45 Apr 17	Ohio Oil Co	No par	42% 43%	43% 43%	43% 43%	43% 43%	43% 44	44 44%	44 44%	17,400	
28% Mar 7	36 Dec 15	33% Jan 19	44% Jun 16	Okla Gas & Electric Co common	5	42% 42%	42 42%	*42 42%	42% 42%	42% 42%	42 42%	42 42%	2,800	
16 Jan 6	16% Sep 21	16% Apr 12	17% Mar 15	4% preferred	20	16% 16%	16% 16%	16% 16%	16% 16%	*16% 17	*16% 17	*16% 17	1,100	
83% Jun 1	87 Jan 16	86 May 25	88% Mar 27	4.24% preferred	100	*85 88	86 86	*86 87%	86 87%	*85 87%	*85 87%	*85 87%	50	
24% May 10	33% Dec 19	32% Mar 9	36% July 10	Oklahoma Natural Gas	7.50	36% 36%	36% 36%	x35% 36%	36 36%	36 36%	35% 36	35 36	3,400	
37% Aug 4	54% Jan 4	40 Feb 14	50% July 27	Olin Mathieson Chemical Corp	5	46% 47%	46% 48%	48% 49%	48% 49%	49% 50	49 50	49 50	112,200	
15% Dec 29	18% Oct 20	15% Jan 4	20% Apr 28	Olin Oil & Gas Corp	1	17 17	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	3,000	
35% Nov 29	42% July 5	39% Jan 17	59 May 12	Orange & Rockland Utilities	10	50% 51%	51% 51%	51% 51%	51% 51%	50 51%	49% 51%	51% 51%	2,800	
36% Mar 4	64% Dec 28	56% Jan 4	80% July 11	Otis Elevator	3.125	79% 79%	79% 80%	78 80	78 78%	78 78%	77% 78%	77% 78%	14,100	
19% Oct 24	23% Jan 12	18% July 12	28% Feb 20	Outboard Marine Corp	30c	18% 19%	18% 19%	19 19%	18% 19%	19 19%	19 19%	19 19%	34,400	
15 Oct 24	23% Jan 12	16% Jan 3	21% Apr 17	Outlet Co	No par	20% 20%	20 20%	20 20	20 20	20 20%	19% 19%	19% 19%	950	
75 Jan 25	122% Jun 1	84% July 25	102% Mar 22	Overland Corp (The)	1	*15% 16	*15% 16	*15% 16	*15% 16	*15% 16	*15% 16	*15% 16	8,400	
82% Oct 31	116 Jun 17	86 July 28	104 Apr 11	Owens-Corning Fiberglass Corp	1	86 87	84% 87	87% 88	87% 88	87% 88	87% 89	87 89	7,300	
104% Feb 16	130% May 31	10 Jun 8	120% Apr 3	Owens-Illinois Glass Co com	6.25	88 88%	86% 88	86% 87%	86% 87%	86% 88	86 88	86 88	8,400	
23% Oct 26	34% Jan 27	26% Jan 4	34% May 3	4% preferred	100	*112 113%	112 113	112% 112%	111% 112%	111% 112%	110 111	110 111	1,900	
85 Jan 5	93 Aug 9	87% Jan 6	98 July 11	Oxford Paper Co common	15	29% 30%	29% 30	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	2,200	
				\$5 preferred	No par	95 95	*94 95	*94 95	*94 95	*94 95	*94 95	*94 95	10	
P														
11 Jan 7	17% Aug 17	14% Jan 13	24% Jun 15	Pacific American Corp	5	20% 20%	20% 20%	20% 20%	20% 20%	*20% 20%	20% 20%	20% 20%	1,000	
12% Oct 26	18% Jan 6	13% Jun 6	18 Mar 3	Pacific Cement & Aggregates Inc	5	14% 14%	14% 14%	14% 15	14% 15	14% 15	14% 15	14% 15	5,600	
11% Jan 5	18% May 11	15% Jan 5	22% May 17	Pacific Coast Co common	1	17% 18	18 18%	18 18	18 18	18 18%	18 18%	18 18%	2,100	
18% Mar 18	22% May 2	20% Jan 17	25% May 31	5% preferred	25	*21 22	22 22	*22 23	*22 23	*21 23	*22 23	*22 23	100	
46% Sep 28	60% Jan 11	51% Jan 3	70 May 12	Pacific Finance Corp	10	68% 68%	67% 68%	67% 68	67% 68	67% 68	67% 68	67% 68	18,400	
60 May 11	77 Dec 30	73% Jan 3	85% Mar 21	Pacific Gas & Electric	25	75% 76	75% 75%	75% 76	75% 76	75% 76	76 76%	76 76%	11,500	
46% Mar 8	53% Sep 16	52 Jan 23	58 July 14	Pacific Lighting Corp	No par	56% 56%	56% 56%	56% 57%	56% 57%	56% 57%	56% 57	56 57	6,900	
26% Mar 10	32% Jan 28	30% Jan 3	48% Apr 4	Pacific Telep & Teleg com	14 2/7	40% 40%	40% 41	41 41%	41 41%	41% 42%	41% 42%	41% 42%	6,200	
130% Feb 23	145 Feb 2	141% Jan 5	177 Apr 3	6% preferred	100	162 162	159 159%	160 160	161% 161%	161% 161%	160% 161%	160% 161%	130	
4% Oct 26	7% Jan 12	5% Jan 3	8% May 16	Pacific Tin Consolidated Corp	1	7% 7%	7 7%	7 7%	7 7%	7 7%	7 7%	7 7%	4,100	
19% Oct 25	39 Jan 4	17 July 14	26% May 15	Packard-Bell Electronics	50c	17% 17%	17 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	14,100	
12 Oct 24	17% July 6	15% Jan 26	19 Mar 22	Pan American Sulphur	70c	16 16%	16 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	8,700	
16% Apr 28	23% Jan 4	17% July 20	21% Feb 27	Pan Amer World Airways Inc	1	17% 17%	17% 17%	17% 18%	17% 18%	17% 18%	18% 18%	18% 18%	47,500	
40 Jun 8	50% Dec 30	39% July 19	56% Apr 4	Panhandle East Pipe Line	No par	41% 42	42% 43%	43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	28,500	
83% Mar 18	91% Oct 7	86% Jan 5	92% July 20	4% preferred	100	*92 94	*92 94	*92 94	*92 94	*92 94	*92 94	*92 94	8,900	
39% Apr 29	67% Sep 1	53% Jan 18	85% Apr 11	Paramount Pictures Corp	1	65% 66%	66% 68%	68 69	68% 68%	67 68	67 68	67 68	8,900	
36% Mar 15	51% Jan 15	32% July 27	44% Apr 12	Parke Davis & Co	No par	33 33%	32% 33%	33 33%	33 33%	32% 33%	32% 33%	32% 33%	54,000	
21% Oct 4	28% Jan 4	23% Jan 6	29 Apr 10	Parker Rust Proof Co	2.50	26 26%	26% 26%	26% 27	*26% 27	26% 27	26% 27%	26% 27%	1,100	
33% Oct 24	60% Feb 29	34% Jan 4	46 Mar 24	Parmalee Transportation	No par	*36 37%	*36 37%	*36 37	36% 36%	36 36	36 36	36 36	300	
1% Dec 1	3 Mar 16	1% Jan 26	2% Jan 23	Patino Mines & Enterprises	1	2% 2%	2% 2%	*2% 2%	2% 2%	2% 2%	2 2%	2 2%	3,800	
14% Feb 12	20% Dec 5	17% Jan 3	28% July 21	Peabody Coal Co common	5	28 28%	28 28%	28% 28%	27% 28%	28% 28%	28% 28%	28% 28%	11,900	
21% Jan 12	24 Nov 17	23% Jan 9	27 Apr 28	5% conv prior preferred	25	25 26	26 26	*26 26%	26 26%	26 26	26 26	26 26	200	
44 Mar 15	60% Dec 14	49% May 16	58% July 6	Penick & Ford	3.50	54 54	53% 54	53% 54	53% 54	53% 54	53% 54	53% 54	1,000	
24 Nov 1	31% Jan 4	27% Jan 26	33 Feb 27	Penn-Dixie Cement Corp	1	27% 28	27% 27%	27% 28%	27% 28%	27% 28	28 28%	28 28%	9,900	
15 Sep 20	18% Jan 22	15% Jan 3	23% May 9	Penn Fruit Co Inc common	5	17% 18	17% 17%	17% 17%	17% 17%	16% 17	16% 17%	17% 17%	7,400	
41 Jun 29	48 Sep 9	41% Jan 4	49% Apr 14	4.68% conv preferred	50	43 43	43% 43%	*43 44%	*43 44%	*43 44%	*43 44%	*43 44%	160	
38% Aug 8	45 Sep 7	37% Apr 5	47% July 25	Penney (J C) Co	1	45% 47%	46% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	20,700	
22% July 25	30% Mar 31	28% Jan 3	39% Apr 27	Pennsalt Chemicals Corp	3	33 34%	33 34%	33% 34%	33% 34%	34% 36	35% 36%	36% 36%	7,200	
27% Oct 28	36 Dec 22	32% Mar 10	41% Jun 6	Pennsylvania Glass Sand Corp	1	*37% 38%	*37% 38%	38% 38%	38% 38%	*37% 38%	38% 38%	38% 38%	200	
25% Jan 27	28% Sep 7	26% Jan 9	31% Feb 23	Penn Power & Light com	No par	29% 29%	29% 29%	29% 30	29% 30	29% 30	29% 30	29% 30	4,800	
89 Jan 4	97% Aug 24	95% Jan 3	101% Jun 5	4% preferred	100	99% 99%	98% 99%	98% 99%	98% 99%	98% 99%	98% 99%	98% 99%	430	
85% Jan 18	94% Aug 31	90% Jan 5	97% Jun 2	4.40% series preferred	100	95 95%	*95 96%	*95 96%	*95 96%	95 95	95% 96%	95% 96%	90	
10% Oct 5	17% Jan 5	11% Jan 3	16% Mar 28	Pennsylvania RR	10	12% 12%	12% 12%	13 13%	13% 13%	13% 13%	13% 13%	13% 13%	40,600	
30% Nov														



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960  
Lowest Highest

Range Since Jan. 1  
Lowest Highest

STOCKS  
NEW YORK STOCK EXCHANGE

Par

Monday  
July 24

Tuesday  
July 25

LOW AND HIGH SALE PRICES  
Wednesday July 26 Thursday July 27 Friday July 28

Sales for the Week Shares

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Par		Monday July 24		Tuesday July 25		Wednesday July 26		Thursday July 27		Friday July 28		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest																		
46 1/2	Oct 25	78 3/4	Apr 18	49 1/2	Jan 16	65 1/2	May 9	Radio Corp of America com. No par	56 3/4	56 3/4	56 1/4	57 1/4	57 1/4	57 1/4	58 1/4	58 1/4	59 1/4	59 1/4	31,400		
67 1/4	Jan 4	74	Apr 8	70 3/4	Jan 23	74 3/4	May 15	\$3.50 1st preferred. No par	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	600		
56	Dec 7	70	Apr 19	57 1/4	Jan 4	88 1/2	Feb 6	Raybestos-Manhattan. No par	19	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,800		
15 1/2	Sep 29	22 1/4	Jun 15	15 1/2	Jan 11	21 1/4	Apr 6	Raymond International Inc. 3.33 1/2	70 1/4	71 1/4	70 1/4	71 1/4	70 1/4	71 1/4	70 1/4	71 1/4	71 1/4	71 1/4	3,400		
30 1/4	Oct 25	53 3/4	Jan 5	8	Jul 19	43 1/2	Jun 9	Raytheon Co. 1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400		
8 1/4	Dec 5	33 1/4	Feb 5	16 3/4	Jul 26	25 1/4	Feb 1	Reading Co common. 50	36 3/4	37 1/4	36 3/4	38 3/4	38 3/4	39 3/4	39 3/4	39 3/4	39 3/4	27,300			
11 3/4	Dec 8	28 1/4	Jan 20	10 1/4	Jul 26	15 1/4	Jan 18	4 non-cum 1st preferred. 50	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,700			
12 1/4	Dec 28	20	Jan 6	12 1/4	Jan 3	20 1/2	Apr 14	4 non-cum 2nd preferred. 50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000			
15 1/4	Nov 1	28 1/4	Jan 18	16 1/4	Jan 3	28 1/4	May 10	Red Owl Stores Inc. No par	11	11	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	2,700			
17 1/4	Oct 24	28 1/4	Jun 16	19 1/4	Jan 4	25	May 8	Reed Roller Bldg Co. No par	64 1/4	64 1/4	63 1/4	64	62	63 1/2	63 1/2	63 1/2	63 1/2	3,700			
15 1/4	Dec 7	19 1/4	Mar 17	16 1/4	Jan 6	20 3/4	Apr 7	Reeves Bros Inc. No par	14 1/4	14 1/4	14 1/4	14	14	14 1/4	14 1/4	14 1/4	14 1/4	3,000			
43 1/4	Dec 1	68 3/4	Jan 4	47 1/4	Jan 4	67	Apr 7	Reichhold Chemicals. 1	20	20	20	20	20	20	20	20	20	2,700			
21	Apr 18	27 1/2	Feb 1	22 1/2	Mar 15	49 3/4	Jun 13	Reliance Elec & Eng Co. 1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	900			
19 1/4	Mar 14	31 1/4	Aug 29	56 1/2	Jan 5	66 3/4	Mar 7	Reliance Mfg Co common. 5	48 3/4	49 3/4	48 3/4	49 3/4	48 3/4	49 3/4	49 3/4	49 3/4	49 3/4	5,000			
7 1/2	Feb 25	11 1/4	Jul 11	27 1/4	Jan 11	51 3/4	May 10	Conv preferred 3 1/2% series. 100	25	25	25	25	25	25	25	25	25	8,500			
12 1/4	Jan 20	15 1/4	Aug 23	14 1/4	Jan 6	18 1/4	May 11	Republic Aviation Corp. 1	57	59	57	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	500			
48 1/2	Dec 6	78 3/4	Jan 4	53 3/4	Jan 3	65 3/4	Mar 3	Republic Steel Corp. 1	47 3/4	48 1/4	47 3/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	1,000			
33 1/4	Sep 28	50 1/4	Jan 22	37 1/4	Mar 9	62	May 23	\$1 convertible preferred. 10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,600			
37 1/4	Oct 24	56 1/4	Jan 21	43 1/4	Jan 3	59 3/4	Apr 3	Revere Copper & Brass. 1	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	60 1/4	60 1/4	60 1/4	69,700			
37 1/4	Sep 26	71 1/4	Jan 4	43 1/4	Jan 3	59 3/4	Apr 3	Revelon Inc. 1	49	49	49	49	49	49	49	49	49	24,100			
42 1/4	Jan 4	48	Sep 23	47 1/4	Jan 3	56 1/4	Jun 5	Reynolds Metals Co com. No par	61 1/4	62 1/4	61 1/4	62 1/4	61 1/4	62 1/4	61 1/4	62 1/4	62 1/4	1,600			
110 1/4	Oct 27	149	Jan 5	115	Jul 19	131 1/2	Jun 5	4 1/2% preferred series A. 50	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	43,500			
55 1/4	Jan 21	94 1/4	Dec 6	91 1/4	Jan 3	135 1/2	Jul 10	4 1/2% conv 2nd pref. 100	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	46 1/4	3,400			
76 1/4	Jan 5	85	Aug 2	83	Mar 8	87	May 31	Reynolds (R J) Tobacco com. 5	115	115	115 1/2	115 1/2	116	117 1/2	117 1/2	117 1/2	117 1/2	18,400			
12	Oct 31	26 1/4	Jan 4	13 1/4	Jan 3	23 1/2	May 8	Preferred 3.60% series. 100	132	132 1/2	131 1/2	132 1/2	132	132 1/2	133 1/2	134 1/2	134 1/2	59,400			
69	Dec 6	84	Dec 19	42 1/4	Jul 20	108 3/4	Apr 23	Rheem Manufacturing Co. 1	84 3/4	84 3/4	84 3/4	85	84 3/4	85 1/2	85 1/2	85 1/2	85 1/2	500			
23 1/4	Oct 24	42	Jan 4	25 1/4	Jan 3	51 1/4	Apr 27	Rhodesian Selection Trust. 5	17	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400			
28 1/4	Jan 21	52 1/4	Jul 8	33 1/4	Jan 3	34 1/4	May 10	Richardson-Merrell Inc. 1.25	87 1/4	88 1/4	87 1/4	88 1/4	87 1/4	88 1/4	88 1/4	88 1/4	88 1/4	10,700			
27 1/4	Dec 19	47 1/4	Jan 5	2 1/4	Jan 3	50 1/4	Mar 13	Richfield Oil Corp. No par	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	100			
33 1/4	Nov 3	55	Apr 7	32 1/4	Feb 10	47 1/4	Jun 5	Riegel Paper Corp. 10	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	6,700			
38 1/4	Oct 19	52	Jun 9	40	Apr 21	47 1/4	Jun 5	Ritter Company. 2.50	36 3/4	36 3/4	35 3/4	36 3/4	35 3/4	36 3/4	36 3/4	36 3/4	36 3/4	18,800			
41 1/4	Oct 25	50	Jan 4	27 1/4	Jan 4	35 1/4	May 5	Roan Antelope Copper Mines. 1	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	8,900			
21	Oct 28	26 1/4	Jan 4	23 1/4	Jan 3	29 1/4	May 10	Robertshaw-Fulton Controls com. 1	46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	8,200			
27	Dec 2	38 1/4	Jan 6	500	May 2	670	Jan 16	5 1/2% convertible preferred. 25	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	4,500			
600	Dec 28	780	Mar 23	87	May 2	90 1/4	Jul 7	Rochester Gas & Elec Corp. No par	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	1,900			
82	Jan 4	89	Sep 16	17 1/4	Jan 9	27 1/4	May 5	Rochester Telephone Corp. 10	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	9,000			
12 1/4	Apr 5	20 3/4	Dec 16	12 1/4	Jan 13	23 1/4	May 8	Rockwell Standard Corp. 5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,700			
9 1/4	Apr 14	13 1/4	Sep 22	16 1/4	Jan 3	24 1/4	May 8	Rohm & Haas Co common. 20	540	549	540	540	540	540	540	540	540	300			
14 1/4	May 12	21 1/4	Jan 8	18	Feb 8	25 1/4	Apr 18	4% preferred series A. 100	90 1/4	92	90 1/4	92	90 1/4	92	90 1/4	92	90 1/4	940			
15	Oct 25	21 1/4	Jan 13	31 1/4	Jul 19	43 1/4	Apr 11	Ronson Corp. 1	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	29,800			
31 1/2	Dec 1	46 1/4	Jan 4	13 1/4	Jul 19	19 1/4	Apr 18	Roper (Geo D) Corp. 1	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	20 1/4	20 1/4	20 1/4	10,900			
11 1/4	Oct 25	21 1/4	Mar 2	1																	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28	
29 1/2 Mar 8	46 1/2 Dec 8	42 July 25	64 1/2 Apr 4	42 July 25	64 1/2 Apr 4	42 July 25	64 1/2 Apr 4	Spiegel Inc common	No par	43 44 1/2	42 43 1/2	42 42 1/2	42 1/2 43 1/2	42 1/2 45	34,800
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	82 Jan 3	88 1/2 Apr 17	82 Jan 3	88 1/2 Apr 17	\$4.50 preferred	No par	*86 87	*86 87	*86 87	*86 87	*86 87	10
25 1/2 Feb 25	37 1/2 Jan 4	29 1/2 Jan 5	43 1/2 July 11	29 1/2 Jan 5	43 1/2 July 11	29 1/2 Jan 5	43 1/2 July 11	Square D Co	5	38 1/4 39 1/4	37 1/2 37 1/2	38 1/4 39 1/4	38 1/2 39 1/2	38 1/2 39 1/2	9,600
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	65 1/2 May 9	52 1/2 Jan 12	65 1/2 May 9	52 1/2 Jan 12	65 1/2 May 9	Standard Brands Inc com	No par	64 1/4 64 1/2	64 1/4 64 1/2	63 1/4 63 1/2	63 1/4 63 1/2	63 1/4 63 1/2	8,300
10 1/2 May 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	75 1/4 75 1/2	75 1/4 75 1/2	76 1/4 76 1/2	76 1/4 76 1/2	75 1/4 75 1/2	510
4 1/2 Mar 1	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	11 1/2 Jan 3	17 1/2 May 11	11 1/2 Jan 3	17 1/2 May 11	Standard Financial Corp	10c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	8,100
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	Standard Gas & Electric Co	10c	5 1/4 5 1/4	5 1/4 5 1/4	*5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5,100
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	Standard Kollsman Industries	1	44 1/4 45 1/4	44 1/4 45 1/4	46 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	57,200
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	46 Jan 6	55 1/2 May 4	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana	6.25	49 1/2 50 1/2	49 1/2 50 1/2	51 52 1/2	52 1/2 52 1/2	52 52 1/2	47,700
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	40 1/2 Jan 3	49 1/2 Apr 10	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	7	43 43 1/2	43 43 1/2	44 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	23,500
44 1/2 May 31	56 Jan 4	53 1/2 Jan 15	59 1/2 Feb 3	53 1/2 Jan 15	59 1/2 Feb 3	53 1/2 Jan 15	59 1/2 Feb 3	Standard Oil of Ohio common	10	55 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	145,300
83 1/2 Nov 25	89 Mar 8	84 Jan 9	89 Jun 21	84 Jan 9	89 Jun 21	84 Jan 9	89 Jun 21	3 1/2% preferred series A	100	*86 90	*86 90	*86 90	*86 90	*86 90	6,300
20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	21 1/2 Feb 7	28 Mar 30	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com	1	22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	*21 1/2 22 1/2	300
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	64 Feb 6	80 1/2 Mar 30	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred	20	*64 1/2 73	*63 73	*63 73	*63 73	*63 73	23,200
26 1/2 Oct 25	40 1/2 Jan 4	27 1/2 Jan 30	32 1/2 Mar 27	27 1/2 Jan 30	32 1/2 Mar 27	27 1/2 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred	20	27 1/2 27 1/2	28 28	27 1/2 28	27 1/2 28	*27 1/2 28	3,600
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	6% convertible preferred	20	*28 28 1/2	28 28 1/2	29 29	29 29	*29 29	1,900
19 1/2 Oct 24	42 1/2 Jan 4	21 1/2 July 14	28 1/2 Apr 27	21 1/2 July 14	28 1/2 Apr 27	21 1/2 July 14	28 1/2 Apr 27	Standard Pressed Steel Co	1	22 22 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	5,500
11 Nov 25	21 1/2 Mar 25	11 1/2 Jan 3	14 1/2 Mar 17	11 1/2 Jan 3	14 1/2 Mar 17	11 1/2 Jan 3	14 1/2 Mar 17	Stanley Warner Corp	5	30 30 1/2	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	6,900
16 May 11	20 Jan 29	17 1/2 Jan 4	20 Mar 15	17 1/2 Jan 4	20 Mar 15	17 1/2 Jan 4	20 Mar 15	Stanray Corp	1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	2,700
45 1/2 Nov 9	65 1/2 Jan 4	51 1/2 July 17	60 1/2 Feb 9	51 1/2 July 17	60 1/2 Feb 9	51 1/2 July 17	60 1/2 Feb 9	Starrett Co (The) L S	No par	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	1,200
77 Jan 27	82 May 23	77 Feb 7	82 1/2 May 9	77 Feb 7	82 1/2 May 9	77 Feb 7	82 1/2 May 9	Stauffer Chemical Co common	5	53 1/2 53 1/2	54 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	11,900
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	13 1/2 Jan 9	15 1/2 Apr 11	13 1/2 Jan 9	15 1/2 Apr 11	3 1/2% preferred	100	*81 83	*81 83	*81 83	*81 83	*81 83	1,200
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	67 Jan 4	96 Apr 27	67 Jan 4	96 Apr 27	Sterchi Bros Stores Inc	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13,100
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	30 July 5	24 1/2 Jan 3	30 July 5	24 1/2 Jan 3	30 July 5	Sterling Drug Inc	5	81 82 1/2	80 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	17,100
23 Apr 1	33 1/2 Jan 7	24 1/2 Jan 9	32 1/2 Jan 6	24 1/2 Jan 9	32 1/2 Jan 6	24 1/2 Jan 9	32 1/2 Jan 6	Stevens (J P) & Co Inc	15	28 1/2 28 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	28 1/2 29 1/2	5,000
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	21 1/2 Jan 11	31 Mar 8	21 1/2 Jan 11	31 Mar 8	Stewart-Warner Corp	2.50	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 1/2 31 1/2	1,400
14 Jun 17	18 Dec 20	16 1/2 Jan 4	29 1/2 May 24	16 1/2 Jan 4	29 1/2 May 24	16 1/2 Jan 4	29 1/2 May 24	Stix Baer & Fuller Co	5	27 27	27 27 1/2	27 27	27 27	27 1/2 27 1/2	13,700
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	19 1/2 May 1	17 1/2 Jan 9	19 1/2 May 1	17 1/2 Jan 9	19 1/2 May 1	Stokley-Van Camp Inc common	1	29 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	300
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	65 1/2 Apr 20	53 1/2 Jan 4	65 1/2 Apr 20	53 1/2 Jan 4	65 1/2 Apr 20	5% prior preference	20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,300
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11	27 1/2 Jan 3	34 1/2 Apr 11	27 1/2 Jan 3	34 1/2 Apr 11	Stone & Webster	1	60 1/2 60 1/2	61 61	60 1/2 61	61 61	61 61	3,500
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	7 Jan 6	9 1/2 Mar 3	7 Jan 6	9 1/2 Mar 3	Storer Broadcasting Co	1	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	106,000
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	Studebaker-Packard Corp com	1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	260
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	41 1/2 Apr 4	18 1/2 Jan 4	41 1/2 Apr 4	18 1/2 Jan 4	41 1/2 Apr 4	\$5 convertible preferred	100	238 238	*236 255	*236 255	254 254	254 255	31,000
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	55 1/2 July 28	45 1/2 Mar 17	55 1/2 July 28	45 1/2 Mar 17	55 1/2 July 28	Suburban Gas	1	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	15,900
16 1/2 Sep 23	26 1/2 Jan 4	19 1/2 Jan 4	28 1/2 May 31	19 1/2 Jan 4	28 1/2 May 31	19 1/2 Jan 4	28 1/2 May 31	Suburban Propane Gas Corp	1	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	28 28 1/2	6,300
12 1/2 Jan 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	Sundbeam Corp	5	53 1/2 53 1/2	53 1/2 53 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	12,900
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	89 May 24	82 1/2 Jan 5	89 May 24	82 1/2 Jan 5	89 May 24	Sundstrand Corp	1	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	5,400
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	57 May 19	47 1/2 Jan 3	57 May 19	47 1/2 Jan 3	57 May 19	Sun Chemical Corp common	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	20
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	29 Jun 9	23 1/2 Jan 3	29 Jun 9	23 1/2 Jan 3	29 Jun 9	\$4.50 series A preferred	No par	*88 90	*88 90	90 90	90 90	90 90	2,000
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 Mar 7	22 Apr 3	24 Mar 7	22 Apr 3	24 Mar 7	Sun Oil Co	No par	52 1/2 52 1/2	52 1/2 52 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	25,300
29 1/2 Jan 1	34 1/2 Dec 30	33 Jan 30	38 1/2 July 10	33 Jan 30	38 1/2 July 10	33 Jan 30	38 1/2 July 10	Sunray-Mid-Cont Oil Co common	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	3,200
85 May 9	101 1/4 Aug 22	101 1/2 Jan 3	115 Apr 11	101 1/2 Jan 3	115 Apr 11	101 1/2 Jan 3	115 Apr 11	4 1/2% preferred series A	25	23 1/2 24	23 1/2 24	*23 1/2 24	23 1/2 24	*23 1/2 24	2,000
5 1/2 Jan 1	7 1/2 Oct 20	7 Jan 3	10 1/2 July 24	7 Jan 3	10 1/2 July 24	7 Jan 3	10 1/2 July 24	5 1/2% 2nd pfd series of '55	30	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,000
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	1200 Jan 4	1464 Jan 31	1200 Jan 4	1464 Jan 31	Sunshine Biscuits Inc	12.50	107 1/4 107 1/4	*106 108	108 108	109 109	107 108	38,200
26 1/2 Feb 29	50 Jan 29	45 Jan 3	58 Jan 15	45 Jan 3	58 Jan 15	45 Jan 3	58 Jan 15	Sunshine Mining Co	10c	10 10 1/4	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	480
39 1/2 July 26	51 1/2 Feb 25	39 1/2 Jan 20	49 1/2 Feb 28	39 1/2 Jan 20	49 1/2 Feb 28	39 1/2 Jan 20	49 1/2 Feb 28	Superior Oil of California	25	1230 1230	1215 1238	1240 1248	1245 1260	1250 1260	200
11 1/2 Jan 14	15 Jan 22	12 1/2 Jan 3	18 1/2 Jun 5	12 1/2 Jan 3	18 1/2 Jun 5	12 1/2 Jan 3	18 1/2 Jun 5	Sweets Co of America	4.16 1/2	45 47	*45 46 1/2	*45 46 1/2	45 46	46 46	11,300
								Swift & Co	25	42 1/2 43 1/2	43 43 1/2	43 1/2 44 1/4	43 1/2 44 1/4	43 1/2 44	5,000
								Symington Wayne Corp	1	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	

For footnotes, see page 26



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27	Friday July 28			
85 1/4 Oct 25	116 1/2 Jun 13	96 July 21	115 Feb 27	US Gypsum Co common	4	95 1/2 99	99 1/2 101	101 1/4 103 1/4	102 104 1/2	104 104 3/4	7,800		
148 Dec 19	161 Aug 23	153 Jun 14	157 Feb 6	7% preferred	100	*153 1/4 155	*153 1/4 155	*153 1/4 156	*153 1/4 155	*153 1/4 155	60,300		
3 1/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/4 Mar 21	US Hoffman Mach common	82 1/2 c	4 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	300		
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	*18 1/2 19 1/2	*18 1/2 19 1/2	19 19	20 1/2 20 1/2	*19 1/2 21	55,500		
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	17 1/2 July 17	US Industries Inc common	1	16 1/2 17 1/2	16 1/2 17 1/2	17 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	2,100		
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/2 May 10	4 1/2% preferred series A	50	*38 1/4 41	*38 1/4 41	*39 41	*39 41	*39 41	13,000		
25 1/2 Jun 6	30 1/2 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	US Lines Co common	1	32 1/2 32 1/2	32 1/2 33	32 1/2 33 1/2	33 33 1/2	33 33 1/2	800		
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 Mar 27	4 1/2% preferred	10	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	7,200		
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/4 Apr 6	US Pipe & Foundry Co	5	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24	23 1/2 24	23 1/2 24	44,600		
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 8	US Playing Card Co	5	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	8,510		
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	54 May 18	US Plywood Corp common	1	46 1/2 47	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48	2,100		
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 1/2% preferred series B	100	*75 77	*75 77	*75 77	*76 77	*76 77	1,800		
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	62 1/2 July 28	US Rubber Co common	5	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 61 1/2	60 1/2 61 1/2	61 1/2 62 1/2	44,600		
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	160 1/2 May 16	8% non-cum 1st preferred	100	159 159 1/4	157 1/2 159 1/4	158 1/2 158 1/2	157 3/4 158 1/2	158 158	5,600		
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	US Shoe Corp	1	45 1/2 45 1/2	45 45	45 1/2 45 1/2	45 1/2 46	46 3/4 47 1/2	2,100		
25 1/2 Dec 21	47 Apr 27	26 Jan 3	40 1/2 May 17	US Smelting Ref & Min com	50	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34	34 35 1/2	4,900		
45 1/4 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	52 1/2 Jun 9	7% preferred	50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49	48 1/2 49	48 1/2 49	1,800		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	91 1/4 May 17	US Steel Corp common	16 1/2	80 82 1/2	82 1/2 83 1/2	84 85 1/2	85 86 1/2	86 1/2 86 1/2	77,800		
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/2 Jun 5	7% preferred	100	145 145	144 1/4 145 1/4	144 1/4 145 1/4	x142 7/8 143 3/4	143 143 1/2	4,200		
22 Jun 15	26 1/2 Aug 25	23 1/2 Jan 6	32 1/2 May 24	US Tobacco Co common	No par	28 1/2 28 1/2	29 29 1/2	29 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	5,600		
34 1/4 Jan 14	37 1/2 Nov 10	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred	25	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	60		
24 May 3	36 1/2 Jan 23	29 1/2 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	40 40 1/2	x38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 38 1/2	6,100		
15 1/4 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	*19 1/2 21 1/2	100		
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	30 c	13 13 1/2	13 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	9,100		
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	Universal-Cyclops Steel Corp	1	37 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 41 1/2	13,300		
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	40 1/2 40 1/2	41 1/2 41 1/2	40 1/2 41	40 1/2 41 1/2	41 1/2 42 1/2	3,100		
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	163 1/2 May 31	8% preferred	100	*160 1/2 162	*160 1/2 162	*160 1/2 162	*160 1/2 162	*160 1/2 162	30		
41 1/4 Apr 14	80 1/2 Jan 17	78 1/2 Jan 24	82 Jan 3	Universal Match Corp	2.50	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	50,300		
21 1/4 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	61 1/2 Jun 6	Universal Oil Products Co	1	49 1/2 51 1/2	49 1/2 50 1/2	50 1/2 52 1/2	52 1/2 53 1/2	52 1/2 54 1/2	28,100		
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	*51 1/2 53 1/2	*53 53 1/2	52 1/2 52 1/2	54 1/2 54 1/2	*53 56	300		
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/4% preferred	100	*80 81	*80 81	*80 81	*80 81	*80 81	17,300		
41 1/4 Feb 16	62 1/2 Jan 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	51 52	51 1/2 52 1/2	51 52 1/2	49 1/2 52 1/2	49 1/2 50 1/2	3,600		
30 1/4 Oct 25	38 Jun 21	33 1/2 Mar 10	38 1/2 Feb 23	Utah Power & Light Co	12.80	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35 1/2	34 1/2 35 1/2			
V													
29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	38 1/2 Jun 6	Vanadium-Alloys Steel Co	5	33 1/2 34	33 1/2 33 1/2	34 1/2 35	35 1/2 35 1/2	35 1/2 35 1/2	1,500		
15 1/4 Oct 5	34 Jan 5	18 Jan 3	29 1/2 May 2	Vanadium Corp of America	1	22 1/2 22 1/2	x21 1/2 22	22 1/2 23 1/2	23 1/2 24 1/2	24 24 1/2	4,400		
11 Jan 20	15 1/2 Sep 2	9 1/2 July 26	14 1/2 Apr 12	Van Norman Indus Inc com	2.50	10 10	9 1/2 9 1/2	9 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,200		
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	*2.28 convertible preferred	5	29 1/2 29 1/2	29 1/2 29 1/2	30 30	30 30 1/2	*30 30 1/2	900		
19 1/4 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Ralite Co Inc	10	*26 1/2 26 1/2	*26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	600		
38 1/4 Oct 24	67 1/2 Jan 20	46 1/2 Jan 4	77 1/2 Apr 27	Varian Associates	1	52 53	51 54 1/4	54 1/4 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	38,400		
31 Oct 24	51 1/2 Dec 20	42 1/2 Jan 23	77 1/2 Mar 30	Vendo Co	1.25	44 1/2 45 1/2	44 1/2 46 1/2	46 1/2 47 1/2	47 49	48 1/2 49 1/2	29,700		
21 1/4 Mar 9	39 1/2 Dec 28	30 July 14	43 1/4 Apr 18	Virginia Carolina Chemical com	1	*32 33	32 1/2 33	31 1/2 32	32 1/2 34	33 1/2 33 1/2	1,700		
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	6% dividend partic preferred	100	112 112	*110 113 1/2	*110 113 1/2	111 111	*110 113	200		
34 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	60 1/2 July 28	Virginia Elec & Power Co com	8	58 1/2 59 1/2	59 59 1/2	59 59 1/2	59 1/2 59 1/2	59 1/2 60 1/2	10,100		
99 1/4 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/2 Feb 21	\$5 preferred	100	105 105 1/2	104 1/2 105	104 1/2 104 1/2	104 1/2 105 1/2	105 1/2 105 1/2	490		
80 Jan 29	85 Aug 31	81 1/2 July 6	85 Mar 7	\$4.04 preferred	100	*83 85	*83 85	*83 85	*83 85	*83 85	10		
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	\$4.20 preferred	100	*85 87	*85 87	*85 87	*85 87	*85 87	40		
82 1/2 Jun 23	90 1/2 Aug 16	83 Jun 26	87 Mar 20	\$4.12 preferred	100	*85 86	*85 86	*85 86	*85 86	*85 86	5,800		
7 1/4 Oct 8	15 Jan 4	9 Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 1/2 12 1/2	400		
13 1/4 Jun 2	19 Jan 4	13 1/2 Jan 4	17 May 12	5% convertible preferred	16	*15 1/2 16	16 16	16 16	16 1/2 16 1/2	*16 16 1/2	70		
84 1/4 Dec 8	94 1/4 Apr 8	87 1/2 Jan 3	100 July 21	5 1/4% preferred	100	99 1/2 99 1/2	99 99	99 99	*99 101	*99 101	50		
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 5	107 1/2 Jun 20	6 1/4% preferred	100	*105 1/2 106 1/2	105 1/2 105 1/2	105 1/2 105 1/2	106 1/2 107	*106 107	50		
W													
62 May 13	80 Dec 1	71 1/4 July 28	85 1/2 Feb 28	Wabash RR 4 1/2% preferred	100	*71 1/4 73	*71 1/4 73 1/2	*71 1/4 73 1/2	*71 1/4 72 1/2	71 1/4 71 1/4	100		
23 1/2 Nov 1	44 1/2 Jan 25	24 1/2 Feb 10											



## Bond Record from the New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES										
Range for Year 1960		Range Since Jan. 1		Monday July 24		Tuesday July 25		Wednesday July 26		Thursday July 27		Friday July 28		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/4s May 15 1975-1985										
				*103.16	103.24	*103.12	103.20	*103	103.8	*102.28	103.4	*102.24	103	
				*101.10	101.18	*101.4	101.12	*100.22	100.30	*100.22	100.30	*100.24	101	
				*101.6	101.14	*101	101.8	*100.22	100.30	*100.18	100.26	*100.18	100.26	
				*99.25	99.29	*99.18	99.22	*99.12	99.16	*99.8	99.12	*99.8	99.12	
				*100.4	100.12	*99.30	100.6	*99.20	99.28	*99.16	99.24	*99.16	99.24	
				*100.10	100.14	*100	100.8	*100	100.4	*100	100.4	*100	100.4	
				*98.28	99	*98.20	98.24	*98.14	98.8	*98.10	98.14	*98.12	98.16	
				*94.26	95.2	*94.20	94.28	*94.10	94.18	*94.6	94.14	*94.6	94.14	
				*93.8	93.16	*93.2	93.10	*92.22	92.30	*92.14	92.22	*92.10	92.18	
				*92.8	92.16	*92.2	92.10	*91.22	91.30	*91.14	91.22	*91.10	91.18	
				*98.16	98.20	*98.10	98.14	*98.4	98.8	*98.2	98.6	*98.2	98.6	
				*91.8	91.16	*91	91.8	*90.22	90.30	*90.16	90.24	*90.12	90.20	
				*91.8	91.16	*91	91.8	*90.22	90.30	*90.16	90.24	*90.12	90.20	
				*99.4	99.8	*99.2	99.6	*99	99.4	*98.30	99.2	*98.20	98.24	
				*97.10	97.16	*97.6	97.12	*97	97.6	*97	97.6	*97	97.6	
				*87.14	87.22	*87.8	87.16	*86.26	87.2	*86.22	86.30	*86.24	87	
				*100.2		*100.2		*100.2		*100.2		*100.2		
				*100.18	100.22	*100.17	100.21	*100.17	100.21	*100.17	100.21	*100.17	100.21	
				*96.18	96.22	*96.14	96.18	*96.12	96.16	*96.12	96.16	*96.12	96.16	
				*100.2	100.4	*100.2	100.3	*100.1	100.3	*100.2	100.3	*100.2	100.4	
				*92.30	93.6	*92.24	93	*92.14	92.22	*92.14	92.22	*92.16	92.24	
				*98.25	98.27	*98.23	98.25	*98.18	98.20	*98.20	98.24	*98.20	98.24	
				*91	91.8	*90.24	91	*90.14	90.22	*90.14	90.22	*90.16	90.24	
				*90.14	90.22	*90.6	90.14	*89.28	90.4	*89.26	90.2	*89.28	90.4	
				*90	90.8	*89.22	89.30	*89.14	89.22	*89.10	89.18	*89.10	89.18	
				*89.22	89.30	*89.12	89.20	*89	89.8	*89.2	89.10	*89.4	89.12	
				*88.26	88.2	*88.18	88.26	*88.6	88.14	*88.4	88.12	*88.6	88.14	
				*87.26	88.2	*87.16	87.24	*87.6	87.14	*87.4	87.12	*87.6	87.14	
				*87.26	88.2	*87.14	87.22	*87.4	87.12	*87.2	87.10	*87.4	87.12	
				*87.26	88.2	*87.16	87.24	*87.4	87.12	*87.2	87.10	*87.4	87.12	
				*99.19	99.21	*99.18	99.20	*99.17	99.19	*99.18	99.20	*99.18	99.20	
				*99.9	99.11	*99.8	99.10	*99.6	99.8	*99.6	99.8	*99.7	99.9	
				International Bank for Reconstruction & Development										
				5s	Feb 15 1985	*103.24	104.24	*103.24	104.24	*103.24	104.24	*103.24	104.16	
				4 3/4s	Nov 1 1980	*100.24	101.24	*100.24	101.24	*100.16	101.16	*100.16	101.16	
				4 1/2s	Dec 1 1961	*100	100.16	*100	100.16	*100	100.16	*100	100.16	
				4 1/2s	Dec 1 1973	*100.24	101.24	*100.24	101.24	*100.16	101.16	*100.16	101.16	
				4 1/2s	Jan 1 1977	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				4 1/4s	May 1 1978	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.16	96.16	
				4 1/4s	Jan 15 1979	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	
				3 3/4s	May 15 1968	*98	99	*98	99	*97.24	98.24	*97.24	98.16	
				3 1/2s	Oct 1 1962	*100	100.16	*100	100.16	*100	100.16	*100	100.16	
				3 1/2s	Jan 1 1969	*95	96	*95	96	*95	96	*95	96	
				3 1/2s	Oct 15 1971	*93.16	94.16	*93.24	94.24	*93.24	94.24	*93.24	94.16	
				3 3/4s	May 15 1975	*91	93	*91	93	*91	93	*90.16	92	
				3 1/4s	Oct 1 1981	*83	85	*83	85	*83	85	*83	85	
				3s	July 15 1972	*88	89	*87.24	88.24	*87.24	88.24	*88	89	
				3s	Mar 1 1976	*84	85	*84	85	*83.16	84.16	*83.16	84.16	
				Serial bonds 1950 2s	Feb 15 1962	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended July 28)

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
New York City			Sale Price	Bid	Asked	No.	Low	High
Transit Unification Issue—								
3%	Corporate Stock 1980	June-Dec	92	92	92 <sup>7</sup> / <sub>8</sub>	29	91 <sup>1</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>8</sub>

## Foreign Securities

**WERTHEIM & Co.**

**Telephone**      **Members New York Stock Exchange**      **Teletype**  
**REctor 2-2300**      **120 Broadway, New York**      **NY 1-1693**

## FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

CORPORATE ISSUES									
Akershus (Kingdom of Norway) 4s 1968.....	Mar-Sept	--	--	89½	89½	7	89½	90½	
Amsterdam (City of) 5¼s 1973.....	Mar-Sept	100½	100¼	101	18	99	105		
●Antioquia (Dept) collateral 7s A 1945.....	Jan-July	--	--	*96¼	--	--	--	--	
●External sinking fund 1s ser B 1945.....	Jan-July	--	--	*96¼	--	--	104	104	
●External sinking fund 1s ser C 1946.....	Jan-July	--	--	*96¼	--	--	--	--	
●External sinking fund 7s ser D 1945.....	Jan-July	--	--	*96¼	--	--	--	--	
30-year 3s s f \$ bonds 1978.....	Jan-July	48½	48½	48¾	6	45½	53¾		
Australia (Commonwealth of)---									
20-year 3½s 1967.....	June-Dec	90½	90½	91¼	16	90¼	93		
20-year 3½s 1966.....	June-Dec	--	--	91	11	90½	93¾		
15-year 3¾s 1962.....	Feb-Aug	99½	99½	99½	8	98½	99¾		
15-year 3¾s 1969.....	June-Dec	90	90	91½	72	89	95½		
15-year 4½s 1971.....	June-Dec	--	--	95¼	175	92½	96¼		
15-year 4¾s 1973.....	May-Nov	95¾	94½	95¾	91	92½	96¼		
15-year 5s 1972.....	Mar-Sept	99¼	99¼	100	19	99	102½		
20-year 5s 1978.....	May-Nov	96¼	94¾	96¼	140	93½	98		
20-year 5½s 1979.....	Mar-Sept	98	98	98¾	36	98	103¼		
20-year 5½s April 1980.....	April-Oct	95¼	95¼	95¾	37	94¼	99¼		
20-year 5½s Oct 1980.....	April-Oct	95¾	95¼	96	69	94	99¼		
20-year 5½s 1981.....	Jan-July	97	96¾	97¼	72	96¾	97½		
Austria (Rep) 5½s extl s f \$ 1973.....	June-Dec	99	99	99	38	94¼	100¼		
Austrian Governments 4½s assented 1980.....	Jan-July	--	--	*88	--	83½	89		
●Bavaria (Free State) 6½s 1945.....	Feb-Aug	--	--	--	--	--	--		
4¾s debts adj (series 8) 1965.....	Feb-Aug	--	--	--	--	95½	95½		
Belgian Congo 5½s extl loan 1973.....	April-Oct	--	--	36¾	37	35	48		
Belgium (Kingdom of) extl loan 4s 1964.....	June-Dec	100½	100½	100½	13	99½	100½		
5½s external loan 1972.....	Mar-Sept	--	--	99¾	100½	4	99¾	104¾	
●Berlin (City of) 6s 1958.....	June-Dec	--	--	--	--	--	--		
●6½s external loan 1950.....	April-Oct	--	--	--	--	--	--		
4¾s debt adj ser A 1970.....	April-Oct	--	--	*84	--	81	93		
4½s debt adj ser B 1978.....	April-Oct	--	--	*81	--	79½	88		
Berlin City Electric Co---									
6s debentures 1955.....	April-Oct	--	--	--	--	--	--		
6½s s f debentures 1951.....	June-Dec	--	--	--	--	192	192		
6½s s f debentures 1959.....	Feb-Aug	--	--	--	--	192½	192½		
Berlin Power & Light Co Inc---									
Debt adjustment---									
4¾s debentures series A 1978.....	Jan-July	80	80	80	2	73	81½		
4½s debentures series B 1978.....	Jan-July	--	*71	--	--	72	72		
●Brazil (U.S. of) external 8s 1941.....	June-Dec	--	*132	--	--	--	--		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	96¾	96¾	96¾	2	95½	97		
●External s f 6½s of 1926 due 1957.....	April-Oct	--	*117	--	--	--	--		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	84	84	84	5	83	85		
●External s f 6½s of 1927 due 1957.....	April-Oct	--	*117	--	--	--	--		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	--	84	84	2	83	85		

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
				Low	High		Low	High
Brazil (continued)—								
\$7s Central Ry 1952		June-Dec	--	*132	--	--	155	155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec	--	*96	99	--	94½	95½
5% funding bonds of 1931 due 1951								
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	--	*--	84½	--	82	84½
Caldas (Dept of) 30-yr s f bonds 1978		Jan-July	--	46¾	48¾	3	46	53
Canada (Dominion of) 2½s 1974		Mar-Sept	--	*81	82¾	--	81	85
25-year 2½s 1975		Mar-Sept	--	81½	81½	2	80½	84½
Cauca Val (Dept of) 30-yr 3s s f bonds '78		Jan-July	--	45¼	46	14	45¼	53
● Chile (Republic) external s f 7s 1942		May-Nov	--	*90	--	--	91½	91½
● 7s assented 1942		May-Nov	--	*43	--	--	41½	--
● External sinking fund 6s 1960		April-Oct	--	*90	--	--	91½	91½
● 6s assented 1960		April-Oct	--	*43	--	--	45	45½
● External sinking fund 6s Feb 1961		Feb-Aug	--	*90	--	--	91½	92½
● 6s assented Feb 1961		Feb-Aug	--	*43	--	--	--	--
● Ry external sinking fund 6s Jan 1961		Jan-July	--	*90	--	--	90	92½
● 6s assented Jan 1961		Jan-July	--	*43	--	--	44½	45½
● External sinking fund 6s Sept 1961		Mar-Sept	--	91	91	1	91	91½
● 6s assented Sept 1961		Mar-Sept	--	*43	--	--	45½	45½
● External sinking fund 6s 1962		April-Oct	--	*90	--	--	91½	91½
● 6s assented 1962		April-Oct	--	*43	--	--	45½	45½
● External sinking fund 6s 1963		May-Nov	--	91	91	1	91	91
● 6s external 1963		May-Nov	--	*43	--	--	45½	45½
Extl sinking fund \$ bonds 3s 1993		June-Dec	41¾	41¾	43¼	30	41½	46
● Chile Mortgage Bank 6½s 1957								
● 6½s assented 1957		June-Dec	--	*90	--	--	91½	91½
● 6½s assented 1961		June-Dec	--	*43	--	--	45½	45½
● Guaranteed sinking fund 6s 1961		April-Oct	--	*90	--	--	91	92½
● 6s assented 1961		April-Oct	--	*43	--	--	45½	45½
● Guaranteed sinking fund 6s 1962		May-Nov	--	*90	--	--	91½	91½
● 6s assented 1962		May-Nov	--	*43	--	--	--	--
● Chilean Consol Municipal 7s 1960								
● 7s assented 1960		Mar-Sept	--	*90	--	--	--	--
● Chinese (Hakuang Ry) 5s 1951		June-Dec	--	*43	--	--	45	45
● Cologne (City of) 6½s 1950		Mar-Sept	--	*4	5½	--	3	5½
\$47s debt adjustment 1970		Mar-Sept	--	--	--	--	--	--
● Colombia (Rep of) 6s of 1928 Oct 1961		April-Oct	--	89	89	1	86½	89
● 6s of 1927 Jan 1961		Jan-July	--	--	--	--	153	153
3s extl sinking fund dollar bonds 1970		April-Oct	71	70½	71	28	70	77
Costa Rica (Republic of) 3s 1972		April-Oct	--	*67½	70	--	65	73
Credit Foncier De France—								
5½s gtd extl loan 1979		June-Dec	101	100½	101¼	58	99½	106
Cuba (Republic of) 4½s external 1977		June-Dec	38	36¾	38	29*	33½	66
Cudnamarca (Dept of) 3s 1978		Jan-July	--	46	46	1	45½	53½
Czechoslovakia (State)—								
● Stamped assented (interest reduced to 6%) extended to 1960		April-Oct	--	--	--	--	20	31
Denmark (Kingdom of) 5½s 1974								
El Salvador (Republic of)—		Feb-Aug	99½	99¾	99¾	20	98½	103½
3½s external s f \$ bonds Jan 1 1976		Jan-July	--	*--	80	--	64	61
3s extl s f dollar bonds Jan 1 1976		Jan-July	--	--	75	--	73	75
Energy Supply Schwaben—								
5½s debt adjustment 1973		Jan-July	--	*--	--	--	96½	99½
● Estonia (Republic of) 7s 1967		Jan-July	--	--	11	--	--	--
● Frankfurt on Main 6½s 1953		May-Nov	--	--	--	--	--	--
4½s sinking fund 1973		May-Nov	--	*89½	--	--	86½	88
German (Fed Rep of)—Extl loan of 1924								
5½s dollar bonds 1969		April-Oct	--	100½	100½	20	99½	102½
3s dollar bonds 1972		April-Oct	--	*80½	84	--	80½	84½
10-year bonds of 1936—								
3s conv & fund issue 1953 due 1963		Jan-July	--	94	94	2	93½	96½
Prussian Conversion 1953 loans—								
4s dollar bonds 1972		April-Oct	--	88	88	1	85	92
International loan of 1930—								
5s dollar bonds 1980		June-Dec	--	100½	101	6	99½	103½
3s dollar bonds 1972		June-Dec	87	87	87	2	83½	89

For footnotes, see page 36



**BONDS**  
**York Stock Exchange**

**For footnotes, see page 36**



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday	Week's Range		Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Brown Shoe Co 3½s debs 1971	Jan-July	136½	133 136½	292	119½	186	
Brunswick Corp—							
4½s conv subordinated debs 1981	Jan-July	115	112½ 115	193	109½	129	
Buffalo Niagara Elec first mtge 2½s 1975	May-Nov	98½	98½ 98½	8	91½	98½	
Burroughs Corp 4½s conv 1981	June-Dec						
Bush Terminal Bldgs 5s income 1982	Jan-July						
California Electric Power first 3s 1976	June-Dec						
Canada Southern consol gtd 5s A 1962	April-Oct	100½	100½ 101½	21	100½	102	
Canadian Pacific Ry—							
4½s consol debentures (perpetual)	Jan-July	71½	71 71½	62	70¾	80½	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept						
Cartage & Adirondack Ry 4s 1981	June-Dec						
Case (J I) Co 3½s debs 1978	Feb-Aug						
5½s conv subord debs 1983	April-Oct	81½	81 81½	112	74½	100	
Caterpillar Tractor 4½s debs 1977	May-Nov						
Celanese Corp 3s debentures 1965	April-Oct						
3½s debentures 1976	April-Oct						
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July						
Gen mortgage 4½s series A Jan 1 2020	May						
Gen mortgage 4½s series B Jan 1 2020	May						
Central Illinois Light Co—							
4½s conv debentures 1974	June-Dec						
Central RR Co of N J 3½s 1987	Jan-July						
Central New York Power 3s 1974	April-Oct						
Central Pacific Ry Co 3½s series A 1974	Feb-Aug						
First mortgage 3½s series B 1968	Feb-Aug						
Cerro de Pasco Corp 5½s conv 1979	Jan-July	118	117 118	48	102¾	126	
Chadbourne Gotham Inc—							
5.90s conv subord debs ww 1971	April-Oct						
Without warrants	April-Oct	115½	115½ 118½	19	85	130	
6s conv subord debs ww 1974	April-Oct						
Without warrants	April-Oct	116½	115 116½	11	87½	132	
Champion Paper & Fibre—							
3½s debentures 1965	Jan-July						
3½s debentures 1981	Jan-July						
4½s conv subord debentures 1984	Jan-July	109½	108 109½	36	104½	115	
Chesapeake & Ohio Ry gen 4½s 1992	Mar-Sept						
Reind and impt M 3½s series D 1996	May-Nov						
Reind and impt M 3½s series E 1996	Feb-Aug	83	83 83	8	83	86¾	
Reind and impt M 3½s series H 1996	June-Dec						
R & A div first consol gold 4s 1989	Jan-July						
Second consolidated gold 4s 1989	Jan-July						
Chicago Burlington & Quincy RR—							
First and refunding mortgage 3½s 1985	Feb-Aug						
First and refunding mortgage 2½s 1970	Feb-Aug						
1st & ref mtge 3s 1990	Feb-Aug						
1st & ref mtge 4½s 1978	Feb-Aug						
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	44	40½ 44	28	39	51	
First mortgage 3½s series B 1985	May-Nov						
5s income debs Jan 2054	May-Nov	23½	21 24½	17	20½	31½	
Chicago & Erie 1st gold 5s 1982	May-Nov						
Chicago Great Western 4s series A 1988	Jan-July	72	71½ 73½	9	70½	80½	
General inc mtge 4½s Jan 1 2038	April						
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April						
2nd mortgage 4½s inc ser A Jan 2003	April						
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	70½	70½ 70½	5	68¾	76½	
General mortgage 4½s inc ser A Jan 2019	April						
4½s conv increased series B Jan 1 2044	April	57½	56 57½	13	54½	61¾	
5s inc debs series A Jan 1 2055	Mar-Sept	54½	54½ 55½	73	51½	59½	
Chicago & North Western Ry—							
Second mtge conv inc 4½s Jan 1 1999	April	61½	60½ 62½	203	51	62½	
First mortgage 3s series B 1989	Jan-July						
Chicago Rock Island & Pacific RR—							
1st mtge 2½s series A 1980	Jan-July						
4½s income debs 1995	Mar-Sept						
1st mtge 5½s ser C 1983	Feb-Aug	97½	97½ 98¾	3	97½	103½	
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2½s-4½s 1994	Jan-July						
Income 2½s-4½s 1994	Jan-July						
Chicago Union Station—							
First mortgage 3½s series F 1963	Jan-July	98	98 98	7	96½	99	
First mortgage 2½s series G 1963	Jan-July						
Chicago & West Ind RR 4½s A 1982	May-Nov	97¾	97½ 97¾	18	92	100	
Chock Full O' Nuts Corp—							
4½s conv subord debs 1981	May-Nov						
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	117¾	117¾ 125½	211	117¾	125½	
1st mortgage 2½s 1978	Jan-July						
1st mortgage 4½s 1987	May-Nov						
Cincinnati Bell Telephone Co—							
First mortgage gtd 3½s series E 1969	Feb-Aug						
First mortgage 2½s series G 1974	Feb-Aug						
C I T Financial Corp 3½s debs 1970	Mar-Sept	93	93 93½	23	91½	96	
4½s debentures 1971	April-Oct	99¾	99 99¾	135	98½	101½	
Cities Service Co 3s s f debs 1977	Jan-July	79½	79½ 80	25	79	84¾	
Cities Products Corp—							
5s conv subord debs 1982	June-Dec	103½	101 103½	257	101¾	107½	
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec						
General 5s series B 1993	June-Dec						
Refunding and impt 4½s series E 1977	Jan-July	68¾	67 69½	112	67	73½	
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July						
St Louis Division first coll trust 4s 1990	May-Nov	81½	81½ 81½	1	81	81½	
Cleveland Electric Illuminating 3s 1970	Jan-July						
First mortgage 2½s 1985	Mar-Sept						
1st mtge 3½s 1986							
1st mortgage 3½s 1989	May-Nov						
1st mtge 3½s 1993	Mar-Sept						
1st mtge 4½s 1994	April-Oct						
Colorado Fuel & Iron Corp 4½s 1977	Jan-July	107	102½ 107½	104	92¾	115¾	
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec						
3s debentures series B 1975	Feb-Aug						
3½s debentures series C 1977	April-Oct						
3½s debentures series D 1979	Jan-July						
3½s debentures series E 1980	Mar-Sept						
3½s debentures series F 1981	April-Oct						
4½s debentures series G 1981	April-Oct	100½	100½ 100½	11	97¾	103	
5½s debentures series H 1982	June-Dec						
4½s debentures series I 1982	June-Dec	102½	102½ 102½	6	100½	105¾	
4½s debentures series J 1983	Mar-Sept	95¾	95¾ 95¾	5	94½	100¾	
4½s debentures series K 1983	May-Nov						
5½s debentures series N 1984	April-Oct	105½	105½ 106	6	103½	107½	
5½s debs series O 1985	April-Oct	103¾	103¾ 103¾	44	101¾	105½	
3½s subord conv debs 1964	May-Nov						
Columbus & South Ohio Elec 3½s 1970	Mar-Sept						
1st mortgage 5½s	1983						
1st mortgage 3½s	1986						
1st mortgage 4½s 1987	Mar-Sept						
Combustion Engineering Inc—							
3½s conv subord debentures 1981	June-Dec	113¾	110¾ 115	76	93¾	122¾	
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug						
First mortgage 3s series M 1978	June-Dec						
3s sinking fund debentures 1999	April-Oct						
2½s s f debentures 1999	April-Oct						
2½s s f debentures 2001	April-Oct						
Consolidated Edison of New York							
First and refund mtge 2½s ser A 1982	Mar-Sept	75¾	75¾ 76¾	3	75¾	81	
First and refund mtge 2½s ser B 1977	April-Oct						
First and refund mtge 2½s ser C 1972	June-Dec						
First and refund mtge 3s ser D 1972	May-Nov						
First and refund mtge 3s ser E 1979	Jan-July						
First and refund mtge 3s ser F 1981	Feb-Aug						
1st and ref M 3½s series G 1981	May-Nov						
1st & ref M 3½s series H 1982	Mar-Sept						
Consolidated Edison of New York (continued)							
1st & ref M 3½s series I 1983	Feb-Aug						
1st & ref M 3½s series J 1984	Jan-July						
1st & ref M 3½s series K 1985	June-Dec						
1st & ref M 3½s series L 1986	May-Nov						
1st & ref M 4½s series M 1986	April-Oct						
1st & ref M 5s series N 1987	April-Oct						
1st & ref M 4s series O 1988	June-Dec						
1st & ref M 5½s series P 1989	June-Dec						
1st & ref M 5½s series Q 1989	June-Dec						
1st & ref M 4½s series R 1990	June-Dec						
1st & ref 5s series S 1990	June-Dec						
3s conv debentures 1963	June-Dec						
Consolidated Electrodynamics Corp—							
4½s conv subord debs 1984	June-Dec	148	145 152	123	130	179¾	
Consolidated Gas El Light & Power (Ball)—							
1st ref M 2½s series T 1976	Jan-July						
1st ref mtge s f 2½s series X 1986	April-Oct						
Consolidated Natural Gas 2½s 1968	April-Oct						
3½s debentures 1976	May-Nov						
3½s debentures 1979	Feb-Aug						
3s debentures 1978	Feb-Aug						
4½s debentures 1982	June-Dec						
5s debentures 1982	Mar-Sept	103¾	103¾ 104	16	102¾	106¾	
4½s debentures 1983	Feb-Aug	97¾	97¾ 98	29	97	101½	
5s debentures 1985	Feb-Aug						
4½s debentures 1986	Feb-Aug						
Consumers Power first mtge 2½s 1975	Mar-Sept	83½	83½ 83½	16	98½	100¾	
Convertible debentures 4½s 1975	Feb-Aug	126½	123 126½	12	82½	86½	
1st mortgage 4½s 1987	April-Oct	102½	102 102½	100	113	126½	
1st mortgage 4½s 1988	April-Oct						
1st mortgage 4½s 1989	Feb-Aug						
1st mortgage 4½s 1990	June-Dec						
Continental Baking 3s debentures 1965	Jan-July						
Continental Can Co 3½s debs 1976	April-Oct						
4½s debentures 1985	April-Oct						
Continental Oil Co 3s debs 1984	May-Nov						
4½s debentures 1991	May-Nov	99½	99 100	55	99	100¾	
Copperweld Steel Co—							
5s conv subord debentures 1979	June-Dec	109	103½ 109	53	95¾	111½	
Corn Products Co 4½s subord debs 1983	April-Oct	101	101 102	107	100½	105	
Crowell-Collier Publishing—							
4½s conv subord debs 1981	April-Oct	108½	108½ 111	219	108½	125½	
Crucible Steel Co of Am 1st mtge 3½s '66	May-Nov						
Curtis Publishing Co 6s debs 1986	April-Oct	92	92 93	20	92	98	
Daystrom Incorporated—							
5½s s f debs 1980	April-Oct						
Dayton Power & Lt first mtge 2½s 1975	April-Oct						
1st mortgage 3s 1978	Jan-July						
3s series A 1978	June-Dec						
First mortgage 3½s 1982	Feb-Aug						
1st mortgage 3s 1984	Mar-Sept						
First mortgage 5s 1987	May-Nov						
1st mortgage 5½s 1990	Mar-Sept						
Dayton Union Ry 3½s 1965	June-Dec						
Deere & Co 2½s debentures 1965	April-Oct						
3½s debentures 1977	Jan-July						



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS		Friday	Week's Range		Bonds	Range Since	BONDS		Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Last	or Friday's	Bid & Asked	Sold	Jan. 1	New York Stock Exchange		Last	or Friday's	Bid & Asked	Sold	Jan. 1
Period	Sale Price	Low	High	No.	Low	High	Period	Sale Price	Low	High	No.	Low	High
General Motors Acceptance Corp—													
3½s debentures 1961	Mar-Sept	100	99½	100%	2,269	99½	100%	Lone Star Gas 4½s debentures 1982	April-Oct	—	98½	—	96¼ 101¾
2½s debentures 1964	Jan-July	97½	96½	97½	117	95½	97½	Long Island Lighting Co 3½s ser D 1976	June-Dec	—	86	90	86 92¾
3s debentures 1969	Jan-July	89	89	90½	56	89	93½	Lorillard (F) Co 3s debentures 1963	April-Oct	—	97¾	97¾	1 96¼ 99½
3½s debentures 1972	Mar-Sept	89½	89½	91	134	88¾	93½	3s debentures 1976	Mar-Sept	—	82	—	82 82
3½s debentures 1975	Mar-Sept	88½	88½	89½	92	88½	93½	4½s s f debentures 1978	April-Oct	—	91½	91½	5 91¼ 93
5s debentures 1977	Feb-Aug	104	103	104	38	102½	105½	4½s s f deb 1986	June-Dec	102½	102½	103 20 101½ 103	
4s debentures 1979	Mar-Sept	91¾	91¾	93	60	91½	98	Louisville & Nashville RR—					
5s debentures 1980	Mar-Sept	104	103½	104½	94	102	105½	First & refund mtg 3½s ser F 2003	April-Oct	65	65	65	65 72
5s debentures 1981	Mar-Sept	104	103½	104½	71	102½	105	First & refund mtg 2½s ser G 2003	April-Oct	—	59	62	60¼ 63½
4½s debentures 1982	Mar-Sept	98¾	98¾	99	162	97½	101¾	First & refund mtg 3½s ser H 2003	April-Oct	—	—	77	79½
4½s debentures 1983	Mar-Sept	98½	98½	99	244	97½	100¾	First & refund mtg 2½s ser I 2003	April-Oct	—	70	—	68 72½
General Motors Corp 3½s deb 1979	Jan-July	88½	88½	89½	24	88½	90¾	St Louis div second gold 3s 1980	Mar-Sept	—	70¼	70¼	10 68¾ 70¼
General Shoe 3.20s 1980	Mar-Sept	—	—	—	—	82	82	Louisville Gas & Elec 2½s 1979	May-Nov	—	—	78½	80
General Telephone 4s conv deb 1971	May-Nov	—	158	165	49	158	205	1st mortgage 3½s 1982	Feb-Aug	—	—	84	84
4½s convertible debentures 1977	June-Dec	176	169¾	178	117	169¾	218	1st mortgage 3½s 1984	April-Oct	—	79¼	83½	—
General Time 4½s conv subord deb 79	Feb-Aug	106	102	106	16	98½	121	1st mortgage 4½s 1987	Mar-Sept	—	102	—	101½ 106½
General Tire & Rubber Co 4½s 1981	April-Oct	—	95½	96	—	95	96	1st mortgage 4½s 1990	Apr-Oct	—	—	103	100 105
Gimbel Brothers, 5s s f deb 1981	June-Dec	—	103½	104½	60	103½	104½	M					
Glidden Co 4½s debentures 1983	May-Nov	—	100	101	7	100	103	Macy (R H) & Co 2½s debentures 1972	May-Nov	—	84	—	83¼ 84
Goodrich (B F) Co first mtg 2½s 1965	May-Nov	—	95½	96	—	94½	96	5s conv subord debentures 1977	Feb-Aug	181	175	184	140 184
4½s s f debentures 1985	May-Nov	100¾	100¾	100¾	11	100¾	104½	Maine Central RR 5½s 1978	Feb-Aug	—	86½	—	80¼ 86¼
Grace (W R) & Co 3½s conv sub deb 75	May-Nov	147½	138	148½	422	94½	148½	Martin Co 5½s 1968 "ex wts"	May-Nov	—	101½	102	100¼ 104
Grand Union Company 4½s conv 1978	Jan-July	—	137½	139	35	110	146	May Dept Stores 2½s debentures 1972	Jan-July	—	84½	—	83¾ 84½
Great Northern Ry Co—								3½s s f debentures 1978	Feb-Aug	—	86	—	86 86½
General 5s series C 1973	Jan-July	102	102	102	5	102	103¾	3½s s f debentures 1980	Mar-Sept	—	85¾	—	85¾ 85¾
General 4½s series D 1976	Jan-July	—	—	97½	—	95½	101	May Stores Realty Corp 5s 1977	Feb-Aug	103	101½	103	22 99¼ 103
General mortgage 3½s series N 1990	Jan-July	68½	68½	68½	7	65½	72½	McDermott (J Ray) & Co—					
General mortgage 3½s series O 2000	Jan-July	64½	64½	64½	11	61½	67½	5s conv subord debentures 1972	Feb-Aug	108	107½	108½	28 96 116
General mortgage 2½s series P 1982	Jan-July	—	66½	66½	4	66½	71½	McKesson & Robbins 3½s deb 1973	Mar-Sept	—	88½	—	86½ 90
General mortgage 2½s series Q 2010	Jan-July	—	54½	57	—	54½	57	4½s debentures 1980	Mar-Sept	—	100¼	100¼	3 98½ 104¼
Great Western Financial Corp—								Merritt-Chapman & Scott Corp—					
5s conv subord debentures 1974	June-Dec	206	202	207	41	138½	230	4½s conv subord debentures 1975	Jan-July	76	75	76	206 68 79¾
Gulf Mobile & Ohio RR—								Metropolitan Edison first mtg 2½s 1974	May-Nov	—	81	82	80 86
General mortgage Inc 5s ser A July 2015	April	—	78	80	—	68½	74½	1st mortgage 2½s 1980	Feb-Aug	—	—	—	80 86
General mortgage Inc 4s ser B Jan 2044	April	—	57	58	10	54½	58½	Michigan Bell Telephone Co 3½s 1988	April-Oct	—	78½	79½	78½ 82¼
1st & ref M 3½s series G 1980	May-Nov	—	84½	84½	1	84½	85½	4½s debentures 1991	June-Dec	—	93½	99¼	97 101½
5s inc deb series A 2056	June-Dec	66½	66½	67½	16	60½	69	Michigan Central RR 4½s series C 1979	Jan-July	—	83¼	84	82 85
Gulf States Utilities 2½s 1st mtg 1976	May-Nov	—	77½	80½	—	78½	80½	Michigan Cons Gas first mtg 3½s 1969	Mar-Sept	—	92¾	93½	15 92¼ 96
1st mortgage 3s 1978	April-Oct	—	80	80	2	80	80	1st mortgage 2½s 1969	Mar-Sept	—	88	89	85½ 86
3s debentures 1969	Jan-July	—	92½	92½	2	92½	93	1st mortgage 3½s 1969	Mar-Sept	—	—	—	85½ 86
1st mortgage 2½s 1979	June-Dec	—	—	—	—	—	—	3½s sinking fund debentures 1967	Jan-July	—	95½	99	95 98
1st mortgage 2½s 1980	June-Dec	—	77	79	—	76	78	Minneapolis-Honeywell Regulator—					
1st mortgage 3½s 1981	May-Nov	—	—	—	—	85½	85½	3½s s f debentures 1976	Feb-Aug	—	93½	—	92½ 95½
1st mtg 3½s 1982	June-Dec	—	—	—	—	—	—	3.10s s f debentures 1972	April-Oct	—	—	90½	88½ 92
1st mortgage 3½s 1983	June-Dec	—	—	76½	—	—	—	Minneapolis & St Louis Ry Co—					
H													
Hackensack Water first mtg 2½s 1976	Mar-Sept	—	77½	—	—	77	81	1st mortgage 6s 1985	May-Nov	87	84	88½	113 82¼ 90¾
Haloid Xerox Inc—								Minneapolis St Paul & Saulte Ste Marie—					
4½s conv subord debentures 1981	May-Nov	134	128½	135	269	122	135	First mortgage 4½s inc series A Jan 1971	May	77½	77½	79	3 74¼ 79
Hertz Corp 4s conv subord deb 1970	Jan-July	—	91	95	—	368	368	General mortgage 4s inc ser A Jan 1991	May	—	45¾	47	10 44¼ 53½
Hocking Valley Ry first 4½s 1999	Jan-July	—	—	—	—	94	97½	Minnesota Mining & Mfg 2½s 1967	April-Oct	—	91¾	91¾	10 91¼ 94
Hooker Chemical Corp—								Missouri Kansas & Texas first 4s 1990	June-Dec	63	62½	63	22 57¼ 64
5s conv subord debentures 1984	Mar-Sept	126	122½	126	96	113½	129	Missouri-Kansas-Texas RR—					
Hotel Corp of America—								Prior lien 5s series A 1962	Jan-July	—	99½	99½	8 94¼ 101
6s conv coll tr debentures 1972	Jan-July	113	113	114	6	106½	127½	40-year 4s series B 1962	Jan-July	—	99½	100½	93 100
Household Finance Corp 2½s 1970	Jan-July	—	89½	—	—	87½	89½	Called bonds					
4½s debentures 1968	Mar-Sept	—	—	100	—	97½	101	Prior lien 4½s series D 1978	Jan-July	—	78	—	74 82
4s sinking fund debentures 1978	June-Dec	—	92½	92½	3	91½	95	Cum adjustment 5s ser A Jan 1967	April-Oct	—	79½	80	56 65½ 81½
4½s s f debentures 1977	Jan-July	96½	95½	97	34	95	101½	5½s subord income deb 2033	Jan-July	20	19½	20¾	74 16¼ 22
4½s s f debentures 1984	Jan-July	—	—	100	—	97	102	Missouri Pacific RR Co—					
5s s f debentures 1982	Jan-July	—	101½	101½	10	101½	105	1st mortgage 4½s series B Jan 1, 1990	—	69½	69	69½	134 68¾ 73
4½s debentures 1981	Jan-July	101½	100½	101½	107	99½	105½	1st mortgage 4½s series C Jan 1 2005	—	69	68½	69	111 67 71¾
Hudson & Manhattan—								Gen mtg income 4½s series A Jan 1 2020	—	62¾	60¼	62½	79 57 64½
1st & refunding 5s A 1957	Feb-Aug	79½	79½	80½	27	67	86½	Gen mtg income 4½s series B Jan 1 2030	—	58¼	56½	58¼	177 53¼ 61¾
Adjusted income 5s Feb 1957	April-Oct	—	14	14	20	9½	18½	5s income debentures Jan 1 2045	—	55	53¾	55¼	2,094 52 59½
Hunt Foods & Industries—								4½s coll trust 1976	Mar-Sept</				



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

BONDS				Interest	Friday	Week's Range		Bonds	Range Since	BONDS				Interest	Friday	Week's Range		Bonds	Range Since
New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1	New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1
					Sale Price			No.							Sale Price			No.	
Norfolk & Western Ry first gold 4s 1996				April-Oct	86	86	88	24	86 96 1/4	Public Service Electric & Gas Co—									
Northern Central general & ref 5s 1974				Mar-Sept	—	88	89	—	88 90	3s debentures 1963				May-Nov	—	98 1/2	98 1/2	7	97 99
1st and ref 4 1/2s series A 1974				Mar-Sept	—	88	85	—	81 83 1/2	First and refunding mortgage 3 1/4s 1968				Jan-July	—	94 1/2	94 1/2	20	94 96
Northern Natural Gas 3 3/4s s f deb 1973				May-Nov	—	92	92	5	90 92 1/4	First and refunding mortgage 3s 2037				Jan-July	—	106	106	—	103 1/2 111
3 1/4s s f debentures 1973				May-Nov	87 3/4	87 3/4	88 7/8	7	87 3/4 91 1/8	First and refunding mortgage 8s 2037				June-Dec	—	154	160	—	155 165 1/4
3 1/4s s f debentures 1974				May-Nov	—	87	90	—	88 90	First and refunding mortgage 3s 1972				May-Nov	—	90 1/2	90 1/2	4	86 90 1/4
4 1/2s s f debentures 1976				May-Nov	—	99	—	—	97 1/2 99	First and refunding mortgage 2 1/4s 1979				June-Dec	—	89 1/2	80 3/4	—	78 3/4 82 1/2
4 1/2s s f debentures 1977				May-Nov	—	99 1/2	100	—	98 1/2 101	3 1/4s debentures 1972				June-Dec	—	89 1/2	—	—	89 3/4 92 3/4
4 1/2s s f debentures 1978				May-Nov	—	98 1/2	100 1/4	7	98 1/2 102 1/2	First and refunding mortgage 3 1/4s 1983				April-Oct	—	—	83 1/4	—	83 1/4 83 1/2
4 1/2s s f debentures 1980				May-Nov	—	100	101	—	99 3/4 104 3/4	4 1/2s debentures 1975				April-Oct	102 7/8	91	92	—	88 1/4 93 1/4
5 1/2s s f debentures 1979				May-Nov	—	102 1/2	—	—	101 1/2 105 1/2	4 1/2s debentures 1977				Mar-Sept	102 7/8	101	102 7/8	12	99 3/4 104 3/4
Northern Pacific Ry prior lien 4s 1997				Quar-Jan	83 3/4	83 3/4	83 3/4	22	83 3/4 92 3/4	<b>Q</b>									
General lien 3s Jan 1 2047				Quar-Feb	—	57 1/2	58	11	57 62 1/2	Quaker Oats 2 1/2s debentures 1964				Jan-July	—	96 1/2	96 1/2	—	95 97 1/2
Refunding & Improve 4 1/2s ser A 2047				Jan-July	—	91 1/2	91 1/2	1	88 1/2 105	<b>R</b>									
Coll trust 4s 1984				April-Oct	—	92 3/4	94 1/4	—	92 93 1/4	Reading Co first & ref 3 1/4s series D 1995				May-Nov	48	48	51	41	48 57 1/2
Northern States Power Co—										Republic Steel Corp 4 1/2s deb 1985				Mar-Sept	—	97 1/4	97 7/8	37	96 1/2 102 1/4
(Minnesota) first mortgage 2 3/4s 1974				Feb-Aug	—	89 1/2	89 1/2	—	80 82 1/2	Reynolds (R J) Tobacco 3s deb 1973				April-Oct	—	87	87	11	86 1/2 90
First mortgage 2 3/4s 1975				April-Oct	80 1/2	80 1/2	81 1/8	6	78 1/2 85 1/2	Rheem Manufacturing 3 1/2s deb 1975				—	—	85	85	1	85 85
1st mortgage 3s 1978				Jan-July	—	76 3/4	79 1/2	—	75 78 1/4	Richfield Oil Corp—									
1st mortgage 2 3/4s 1979				Feb-Aug	—	76 3/4	79 1/2	—	83 1/4 83 1/4	4 1/2s conv subord debentures 1983				April-Oct	—	124	127	66	122 157 1/2
First mortgage 3 1/4s 1982				June-Dec	—	80	80 1/2	—	80 81	Rochester Gas & Electric Corp—									
First mortgage 3 1/4s 1984				April-Oct	—	96	96	—	96 99	4 1/2s serial D 1977				Mar-Sept	—	—	—	—	—
First mortgage 4 1/4s 1986				Mar-Sept	—	90	96	—	89 3/4 96 3/4	General mortgage 3 1/4s series J 1969				Mar-Sept	—	92 3/4	94	—	88 1/2 94
First mortgage 4s 1988				Jan-July	—	101 3/4	104	—	103 3/4 106	Rohr Aircraft 5 1/4s conv deb 1977				Jan-July	139	137	141 1/2	214	108 1/2 147
1st mortgage 5s 1990				June-Dec	—	99	99	1	98 3/4 104 1/4	Royal McBee 6 1/4s conv debentures 1977				June-Dec	107	107	108	111	107 120
(Wisc) 1st mortgage 2 1/2s 1977				April-Oct	—	—	—	—	—	<b>S</b>									
1st mortgage 3s 1978				Mar-Sept	—	—	—	—	—	Saguenay Power 3s series A 1971				Mar-Sept	—	88	88	—	88 88 1/2
1st mortgage 4 1/2s 1987				June-Dec	—	99	99	1	98 3/4 104 1/4	St Lawrence & Adirondack 1st gold 5s 1996				Jan-July	—	62	65 1/4	—	60 67 1/2
Northrop Corp 5s conv 1979				Jan-July	161 1/2	156 3/4	165 1/2	247	120 1/4 175	Second gold 6s 1996				April-Oct	—	67	75	—	72 75
Northwestern Bell Telephone 2 3/4s 1984				June-Dec	—	80	80	—	76 76	St Louis-San Francisco Ry Co—									
3 1/4s debentures 1996				Feb-Aug	—	—	—	—	—	1st mortgage 4s series A 1997				Jan-July	68 7/8	66 3/4	68 7/8	19	66 3/4 74
<b>O</b>										Second mtg inc 4 1/2s ser A Jan 2022				May	—	67 1/4	68 1/2	22	66 73
Ohio Edison first mortgage 3s 1974				Mar-Sept	86	85 1/4	86	16	84 1/4 89 1/4	1st mtg 4s series B 1980				Mar-Sept	—	69 1/2	69 1/2	—	—
First mortgage 2 3/4s 1975				April-Oct	—	80 3/4	82 1/4	—	80 1/2 85	5 1/2s income deb series A Jan 2006				Mar-Nov	64 1/2	63 3/4	64 1/2	24	63 69
First mortgage 2 3/4s 1980				Mar-Nov	—	78	78	1	78 78	St Louis-Southwestern Ry—									
Oklahoma Gas & Electric Co—										First 4s bond certificates 1989				May-Nov	—	85	85	2	85 89 3/4
1st mortgage 2 3/4s 1975				Feb-Aug	—	81	—	—	81 85 3/4	Second 4s inc bond certificates Nov 1989				Jan-July	—	85	—	—	80 83
1st mortgage 3s 1979				June-Dec	—	—	—	—	81 85 3/4	St Paul & Duluth RR 1st cons 4s 1968				June-Dec	—	91	—	—	91 3/4 91 3/4
1st mortgage 2 1/2s 1980				May-Nov	—	—	—	—	79 3/4 81	St Paul Union Depot 3 1/4s B 1971				April-Oct	—	79 3/4	81	—	79 3/4 79 3/4
1st mortgage 3 1/4s 1982				Mar-Sept	—	—	—	—	85 86	Scioto V & New England 1st gtd 4s 1989				May-Nov	—	90	95	—	90 94
1st mortgage 3 1/4s 1985				June-Dec	—	—	—	—	—	Scott Paper 3s conv debentures 1971				Mar-Sept	137	137	141 1/4	94	109 1/2 147 1/2
1st mortgage 3 1/4s 1988				June-Dec	—	—	—	—	—	Seavill Manufacturing 4 1/4s deb 1982				Jan-July	—	96 1/2	96 1/2	5	96 100
1st mortgage 4 1/2s 1987				Jan-July	—	98 3/4	98 3/4	5	98 101	Seaboard Air Line RR Co—									
Olin Mathieson Chemical 5 1/2s conv 1982				May-Nov	126 3/4	124 1/2	128	167	115 1/2 129	1st mortgage 3s series B 1980				May-Nov	—	78 3/4	78 3/4	—	76 79
5 1/2s conv subord deb 1983				Mar-Sept	127	124	129	216	115 1/2 129 1/2	3 1/4s s f debentures 1977				Mar-Sept	—	87 1/2	87 1/2	—	87 1/2 87 1/2
Owens-Illinois Glass Co 3 1/4s deb 1988				June-Dec	—	92	98	—	91 1/2 94	Seaboard Finance Co 5 1/4s deb 1980				Jan-July	—	102 1/2	103 1/4	—	100 103 3/4
Oxford Paper Co 4 1/4s conv 1978				April-Oct	—	108 3/4	109 1/2	6	106 1/2 118 1/2	Seagram (Jos E) & Sons 2 1/2s 1966				June-Dec	—	90 1/2	90 1/2	—	89 90 1/2
<b>P</b>										3s debentures 1974				June-Dec	—	84	84	—	84 84
Pacific Gas & Electric Co—										Sears Roebuck Acceptance Corp—									
First & refunding 3 1/2s series I 1966				June-Dec	—	97 1/2	97 1/2	—	94 1/2 97 1/4	4 1/2s debentures 1972				Feb-Aug	—	100	101	17	100 104 1/4
First & refunding 3s series J 1970				June-Dec	—	89 1/2	89 1/2	7	87 1/2 92	4 1/2s subordinated debentures 1977				May-Nov	99 1/4	99	99 1/4	41	98 101 1/4
First & refunding 2 1/2s series K 1971				June-Dec	89 1/2	88	89 1/2	33	85 1/4 91 1/2	5s debentures 1982				Jan-July	102 1/2	102 1/2	103 1/2	6	101 106
First & refunding 3s series L 1974				June-Dec	85	84 1/4	85 1/4	60	83 1/2 89	Sears Roebuck & Co 4 1/4s s f deb 1983				Feb-Aug	102	101 3/4	102 3/4	152	100 106
First & refunding 3s series M 1979				June-Dec	79 3/4	79 3/4	81 1/4	64	79 3/4 85 3/4	Seiberling Rubber Co—									
First & refunding 3s series N 1977				June-Dec	—	82	82	15	81 86 3/4	5s conv subord debentures 1979				Jan-July	—	85	87 1/2	15	81 91
First & refunding 2 1/2s series P 1981				June-Dec	—	76 1/2	76 1/2	1	75 1/2 81	Service Pipe Line 3.20s s f deb 1982				April-Oct	—	88	88	5	87 1/4 90
First & refunding 2 1/2s series Q 1980				June-Dec	—	77 1/4	80	—	78 1/4 83 3/4	Shell Union Oil 2 1/2s debentures 1971				April-Oct	85 3/4	85 3/4	85 3/4	5	85 1/4 89 1/4
First & refunding 3 1/4s series R 1982				June-Dec	—	80	80 1/4	9	80 85 1/4	Sinclair Oil Corp 4 1/4s conv deb 1986				June-Dec	101	100 1/2	101 3/4	294	100 108 1/2
First & refunding 3s series S 1983				June-Dec	—	80	80 1/4	9	79 83 1/2	Skelly Oil 2 1/4s debentures 1965				Jan-July	—	95 1/4	95 1/4	—	94 95 1/4
First & refunding 2 1/2s series T 1976				June-Dec	—	81	81 1/2	—	81 85 1/2	Smith-Corona Marchant—									
First & refunding mtg 3 1/4s ser U '85				June-Dec	84	82 1/4	84	32	82 1/4 89 3/4	5 1/4s conv subord deb 1979				Jan-July	120	119	122 1/2	144	96 1/2 142
First & refunding mtg 3 1/4s ser W '84				June-Dec	—	79 3/4	79 3/4	6	79 3/4 84 1/4	Socony-Vacuum Oil 2 1/2s 1976				June-Dec	80 1/2	80	81	19	79 3/4 84
First & refunding 3 1/4s ser X 1984				June-Dec	—	80 1/2	81 1/4	—	80 84 1/2	South & North Alabama RR 5s 1963				April-Oct	—	100 1/2	—	—	97 3/4 101
First & refunding mtg 3 1/4s ser Y 1987				June-Dec	—	83 1/4	83 1/4	1	83 1/4 85 1/2	Southern Bell Telephone & Telegraph Co—									
First & refunding mtg 3 1/4s ser Z 1988				June-Dec	—	82 1/2	82 1/2	—	82 1/2 85 1/2	3s debentures 1979				Jan-July	80 1/2	80	81 1/4	19	80 1/2 86
1st & ref mtg 4 1/2s series AA 1986				June-Dec	100 1/4	100	100 1/4	21	97 1/2 103 3/4	2 1/4s debentures 1985				Feb-Aug	—	74	74 3/4	11	73 1/4 78
1st & ref mtg 5s series BB 1989				June-Dec	104 1/2	104 1/2	105	12	103 3/4 106	2 1/4s debentures 1987				Jan-July	—	74 3/4	74 3/4	5	74 79 3/4
1st & ref 3 1/4s series CC 1978				June-Dec	91 1/2	91	91 1/2	49	91 96 3/4	Southern California Edison Co—									
1st & ref 4 1/2s series DD 1990				June-Dec	100 1/2	100	100 1/2	20	98 1/2 104	3 1/4s convertible debentures 1970				Jan-July	—	54 1/4	57 1/2	—	54 59
1st & ref 5s series EE 1991				June-Dec	—	104 1/2	105 1/2	20	102 106	Southern Indiana Ry 2 1/4s-4 1/4s 1994				Jan-July	—	136	—	—	136 149 1/4
1st & ref 4 1/2s series FF 1982				June-Dec	99 1/2	99 1/2	100 1/2	84	99 105 1/2	Southern Natural Gas Co 4 1/2s conv 1973				June-Dec	—	—	—	—	—
Pacific Tel & Tel 2 1/4s debentures 1985				June-Dec	73 1/4	73 1/4	74 3/4	22	72 3/4 79 1/2	Southern Pacific Co—									
2 1/4s debentures 1986				April-Oct	—	73 1/2	74 1/2	4	73 1/2 79 1/2	First 4 1/2s (Oregon Lines) A 1977				Mar-Sept	—	91 1/2	92 1/2	67	91 95 1/2
3 1/4s debentures 1987				April-Oct	79	79	79	1	78 1/2 84 1/2	Gold 4 1/2s 1969				May-Nov	98 1/2	96	98 1/2	86	96 101
3 1/4s debentures 1978				Mar-Sept	—	85	85	4	84 90	Gold 4 1/2s 1981				May-Nov	87 1/4	87 1/2	88	60	84 91 1/2
3 1/4s debentures 1983				Mar-Sept	—	79 1/2	79 1/2	5	79 84 1/2	San Fran Term 1st mtg 3 1/4s ser A '75				June-Dec	—	85	—	—	83 1/2 85
3 1/4s debentures 1981				May-Nov	—	85 1/4	88 1/2	—	87 90 1/2	Southern Pacific RR Co—									
3 1/4s debentures 1991				Feb-Aug	—	84 1/4	89	—	84 89 1/4	First mortgage 2 1/4s series E 1986				Jan-July	—	70 3/4	—	—	69 3/4 71
4 1/4s debentures 1988</																			



# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 24, and ending Friday, July 28. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended July 28.

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Aberdeen Petroleum Corp class A	1	2 1/2	3 1/2	1,700	2 1/2 Feb 4 Apr	Bourjois Inc	1	24 1/2	24 1/2	1,000	19 Jan 33 1/2 May
Acme-Hamilton Mfg Corp	100	2 1/2	3	9,100	1 1/2 Feb 3 1/2 Apr	Bowling Corp of America	10c	8	7 3/4	20,400	7 3/4 July 12 1/2 May
Acme Missiles & Construction Corp	250	13 1/2	14 1/2	2,000	7 1/2 Jan 20 Apr	Brad Foote Gear Works Inc	20c	2 1/2	2 3/4	3,100	1 1/2 Jan 3 1/2 Jan
Class A common	1	3	3 1/4	1,200	2 1/2 Jan 4 1/2 Apr	Brazilian Traction Light & Power ord	1	4 1/4	4 3/4	16,900	3 1/2 Jan 5 1/2 May
Acme Precision Products Inc	10	14 1/2	14 1/2	600	12 1/2 Jan 23 Mar	Breeze Corp	1	8	7 1/2	3,100	4 1/2 Jan 9 1/2 May
Acme Wire Co	100	17 1/2	16 1/2	7,300	8 1/2 Jan 18 1/2 May	Bridgeport Gas Co	1	33	32 1/2	225	30 Jan 34 1/2 Apr
Admiral Plastics Corp	1	5 1/2	6 1/4	4,100	3 1/2 Feb 8 1/2 May	Brillo Manufacturing Co	1	33	32 1/2	900	31 1/2 May 40 1/2 Jan
Aero-Flow Dynamics Inc	1	79 1/2	83 1/2	9,400	50 1/2 Jan 89 1/2 Jun	Britalta Petroleum Ltd	1	2 1/2	2 1/2	7,800	2 Jan 3 1/2 Apr
Aeroflex-General Corp	1	8 1/2	7 3/4	7,500	6 1/2 Apr 10 1/2 May	British American Oil Co	1	29 1/2	29 1/2	2,900	29 1/2 July 36 1/2 Apr
Aeroflex-Manufacturing Co	1	4	4	100	3 1/2 Jan 5 1/2 Apr	British American Tobacco	1	8 1/2	8 1/2	2,500	8 1/2 July 10 Mar
Agnew Surplus Shoe Stores	1	91	95 1/4	30	91 July 145 Jan	Amer dep rcts ord bearer	1	9	9	500	8 1/2 Jan 10 1/2 Jan
Aid Investment & Discount Inc	50	85 1/2	86	75	83 1/2 Apr 86 1/2 Mar	Amer dep rcts ord registered	1	33 1/2	32 1/4	1,900	32 1/4 July 39 1/2 Feb
Alabama Great Southern	100	33	30 1/2	4,200	22 1/2 Jan 33 July	British Columbia Power	1	6 1/2	6 1/2	7,900	6 1/2 July 8 1/4 Apr
Alabama Power 4.20% preferred	10	82	80 1/2	150	79 Jan 84 1/2 Feb	Brown Company	1	13 1/2	12 1/2	15,700	12 1/2 July 15 1/2 Apr
Alaska Airlines Inc	1	7 1/2	7 1/2	2,200	5 Feb 9 1/2 Jun	Brown Forman Distillers cl A com	30c	20 1/2	20 1/2	300	13 1/2 Jan 26 Mar
Algemene Kunstzede N V	1	67	67	1,500	6 1/2 Jan 9 1/2 May	Class B common	30c	18 1/2	18 1/2	1,000	11 1/2 Jan 21 1/2 May
American deposit rcts American shs	1	10 1/2	11 1/2	23,300	4 1/2 Jan 15 1/2 Jun	4% preferred	10	7 1/2	7	900	6 1/2 Jan 7 1/2 May
All American Engineering Co	10c	11 1/2	10 1/2	3,600	7 July 8 1/2 May	Brown Rubber Co	1	5 1/4	5	2,500	3 1/2 Jan 6 1/2 July
All-State Properties Inc	1	7 1/2	7 1/2	5,900	3 1/2 Jan 10 1/2 Jan	Bruck Mills Ltd class B	1	12	12 1/2	2,600	11 3/4 May 16 1/2 Apr
Allegheny Corp warrants	1	7	6 1/2	3,600	3 1/2 Jan 8 1/2 May	Buckeye (The) Corp	1	2 1/2	2 1/2	11,900	2 1/2 July 4 1/2 Feb
Allegheny Airlines Inc	1	7	6 1/2	5,900	3 1/2 Jan 8 1/2 May	Budget Finance Plan common	50c	14 1/2	14 1/2	2,400	7 1/2 Jan 16 1/2 May
Alliance Tire & Rubber class A	1 1/2	8 1/2	8 1/2	100	8 1/2 Feb 10 1/2 Jan	60c convertible preferred	9	9 1/4	9 3/4	300	9 1/4 July 18 May
Allied Artists Pictures Corp common	1	5 1/2	5 1/2	18,800	4 1/2 Jan 8 1/2 Apr	6% serial preferred	10	9 1/2	9 3/4	300	8 1/2 Jan 9 3/4 Mar
5 1/2% convertible preferred	10	11 1/2	12 1/2	800	10 1/2 Jan 17 1/2 Apr	Buell Die & Machine Co	1	2 1/2	2 1/2	7,900	1 1/2 Jan 4 1/2 May
Allied Control Co Inc	50c	12 1/2	10 1/2	1,500	9 1/2 Jan 16 1/2 Feb	Bunker Hill (The) Company	2.50	12	11 1/2	3,000	10 1/2 Jan 12 1/2 Mar
Allied Paper Corp	1	15 1/2	15 1/2	7,100	8 Mar 16 1/2 Feb	Burma Mines Ltd	1	13 1/2	12 1/2	13,600	13 1/2 Jan 15 1/2 Jan
Alloys Unlimited Inc	100	23 1/2	24	700	23 July 28 July	American dep rcts ord shares	3s 6d	12 1/2	12 1/2	2,900	6 1/2 Jan 17 1/2 May
Alisco Inc	1	7 1/2	7 1/2	3,500	7 1/2 July 12 1/2 Feb	Burnell & Co Inc	25c	2 1/2	2 1/2	1,900	1 1/2 Jan 3 1/2 May
Aluminum Co of America \$3.75 pfd	100	79 1/2	79 1/2	300	76 1/2 Jan 83 1/2 Apr	Burroughs (J P) & Son Inc	1	24 1/2	21	17,500	19 1/2 Jan 35 1/2 Apr
Ambassador Oil Corp	1	4 1/2	4 1/2	6,800	3 1/2 Jan 6 1/2 Apr	Burry Biscuit Corp	12 1/2c	14	14	1,700	13 1/2 Apr 19 1/2 Feb
American Beverage Corp	1	5	5 1/2	700	4 1/2 Jan 7 1/2 Mar	Butler's Shoe Corp	1	14	14	1,700	13 1/2 Apr 19 1/2 Feb
American Book Co	30	65	66	250	55 Jan 82 Jan						
American Business Systems Inc	1	16 1/2	16 1/2	1,100	13 1/2 Feb 27 1/2 Apr						
American Electronics Inc	1	8 1/2	8 1/2	18,700	8 1/2 July 12 1/2 Jan						
American International Aluminum	250	4 1/2	4 1/2	3,000	3 1/2 Feb 6 May						
American Israel Paper Mills Ltd	1	3 1/2	4	2,100	3 1/2 Jan 4 1/2 Jan						
American shares	1	4 1/2	5 1/2	9,300	4 1/2 Jan 7 1/2 Jan						
American M A R C Inc	50c	39 1/2	40	400	26 1/2 Jan 41 May						
American Manufacturing Co	12.50	6 1/2	6 1/2	10,200	4 1/2 Jan 8 1/2 Apr						
American Petrofina Inc class A	1	17 1/2	16 1/2	3,900	10 1/2 Jan 23 1/2 May						
American Seal-Kap Corp of Del	2	4 1/2	4 1/2	1,200	4 1/2 Jan 4 1/2 Apr						
American Thread 5% preferred	5	33 1/2	33 1/2	50	30 Mar 34 1/2 Mar						
American Writing Paper	5	2 1/2	2 1/2	100	2 Jan 3 1/2 Apr						
Amurex Oil Co class A	1	1 1/2	1 1/2	31,300	1 1/2 Jan 1 1/2 May						
Anacon Lead Mines Ltd	20c	19 1/2	19 1/2	100	16 1/2 Jan 21 May						
Anchor Post Products	2	17 1/2	21 1/2	3,500	12 1/2 Jan 32 1/2 May						
Andrea Radio Corp	1	10	12 1/2	3,500	5 1/2 Jan 13 1/2 July						
Anglo-American Exploration Ltd	4.75	4 1/2	4 1/2	4,500	3 1/2 Jan 5 1/2 Apr						
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	10	9 1/2	1,400	6 Jan 17 1/2 May						
Angostura-Wupperman	1	73 1/2	69 1/2	5,000	45 1/2 Feb 86 1/2 May						
Anken Chemical & Film Corp	20c	5 1/2	5 1/2	1,400	3 1/2 Jan 7 1/2 May						
Anthony Pools Inc	1	21 1/2	21 1/2	5,600	9 1/2 Jan 35 1/2 May						
Apollo Industries Inc	5	91 1/2	91 1/2	340	89 1/2 Jan 95 1/2 Mar						
Appalachian Power Co 4 1/2% pfd	100	15 1/2	17	4,200	8 1/2 Feb 24 1/2 May						
Arco Electronics class A	25c	37 1/2	38	27,900	35 Jan 44 1/2 Apr						
Arkansas Louisiana Gas Co	2.50	94	94	25	92 Jun 96 1/2 Jan						
Arkansas Power & Light 4.72% pfd	100	31 1/2	34 1/2	3,200	20 1/2 Jan 35 1/2 July						
Armour & Co warrants	1	2 1/2	2 1/2	6,800	1 1/2 Jan 3 1/2 Apr						
Arnold Altex Aluminum Co	1	3 1/2	4 1/2	1,800	3 1/2 Jan 6 1/2 Apr						
35c convertible preferred	4	8 1/2	8 1/2	4,500	8 1/2 July 10 1/2 July						
Arrow Electronics Inc	1	5 1/2	5 1/2	5,500	1 1/2 Jan 1 1/2 Jan						
Asamera Oil Corp Ltd	40c	4	4	2,700	2 1/2 Jan 3 1/2 Apr						
Associated Electric Industries	1	2 1/2	2 1/2	2,400	1 1/2 Feb 3 1/2 Apr						
American deposit rcts regular	1	4	4 1/2	15,600	5 Jan 8 1/2 Apr						
Associated Food Stores Inc	1	11 1/2	11 1/2	100	9 1/2 Jan 11 1/2 Feb						
Associated Laundries of America	1	24 1/2	26	6,600	14 1/2 Jan 34 1/2 May						
Associated Oil & Gas Co	1c	9 1/2	10 1/2	37,800	2 1/2 Jan 10 1/2 Apr						
Associated Stationers Supply	1	51	51 1/2	600	50 1/2 July 59 1/2 Feb						
Associated Testing Labs	10c	35 1/2	37 1/2	7,600	34 1/2 July 37 1/2 July						
Atco Chemical Industrial Products	10c	1 1/2	1 1/2	2,600	1 1/2 Jan 3 1/2 Apr						
Atlantic Coast Line Co	1	6 1/2	6 1/2	3,500	5 1/2 Jan 9 1/2 May						
Atlantic Research Corp new com	1	13 1/2	14	2,400	13 1/2 May 17 Mar						
Atlantica del Golfo Sugar	5p	14	14	1,400	14 July 15 1/2 July						
Atlas Consolidated Mining & Development Corp	10 pesos	19 1/2	20	2,900	19 1/2 Jun 21 1/2 July						
Atlas Corp option warrants	1	4 1/2	4 1/2	2,600	3 1/2 Jan 4 1/2 Apr						
Atlas General Industries Inc	1	3	3 1/2	8,700	2 1/2 July 6 1/2 Jan						
Atlas Sewing Centers Inc	1	36	33 1/2	7,400	25 1/2 Jan 43 1/2 Jun						
Audio Devices Inc	10c	8 1/2	8 1/2	9,600	5 Jan 9 1/2 May						
Audion-Emmery Corp	1	10 1/2	11 1/2	1,400	6 1/2 Feb 13 1/2 Apr						
Aurora Plastics Corp	1										



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Corby (H) Distilling Ltd cl A voting	5	15 3/4	15 3/4	17 1/4	1 400	15 3/4 Jan	17 1/4 July				
Class B non-voting	1	17	16 3/4	17	3,000	15 3/4 Feb	17 1/4 Jun				
Coro Inc	1	17	16 3/4	17	3,000	14 1/4 Jan	19 Feb				
Corroon & Reynolds common	1	17	16 3/4	17	3,000	19 1/4 Jan	20 3/4 Jun				
\$1 preferred class A	1.50	8 1/2	20 3/4	20 3/4	100	6 Jan	9 Apr				
Cott Beverage Corp	1	8 1/2	7 7/8	8 1/2	1,200						
Courtaulds Ltd	1										
American dep receipts (ord reg)	5	2 1/4	2 1/4	2 1/2	7,700	5 July	6 3/4 Apr				
Crane Carrier Industries Inc (Del)	50c	34 1/2	34 1/2	34 3/4	12,600	1 1/4 Jan	3 3/4 May				
Creole Petroleum	1	8 1/2	6 3/4	8 3/4	1,300	29 1/4 Jan	40 Apr				
Cresmont Consolidated Corp	1	7	7	7	100	6 1/2 Jan	10 3/4 May				
Crowley Milner & Co	1	16 3/4	16 1/2	17 1/4	2,400	11 1/4 Jan	18 3/4 Mar				
Crown Central Petroleum (Md)	5	3 3/4	8 1/2	8 3/4	150	67 Jan	90 July				
Crown Corp Internatl "A" partic	25c	3 1/2	3 1/2	3 3/4	1,500	2 1/4 Jan	5 1/4 Feb				
Crown Drug Co	10c	5 1/2	5 1/2	6 1/4	750	5 Jan	8 3/4 Mar				
Crystal Oil & Land Co common	2.50					16 Jan	20 1/4 July				
\$1.12 preferred											
Cuban Tobacco Co	29 3/4	28 1/2	31 3/4	12,700	19 1/4 Jan	34 3/4 Apr					
Cubic Corporation new common	1	9 1/2	9 1/2	100	24 Jun	32 1/2 July					
Curtis Manufacturing Co class A	1	9 1/2	9 1/2	100	9 1/2 Jun	14 1/2 Mar					
Cutter Laboratories class A common	1	8 1/2	8 1/2	3,100	8 1/2 Jun	15 1/4 Mar					
Class B common	1	8 1/2	8 1/2	1,000	8 1/2 Jun	15 1/2 Mar					
D											
Daltch Crystal Dairies	50c	7 1/2	7 1/2	8 3/4	7,600	6 1/4 Jan	11 Apr				
Daryl Industries Inc	50c	5 1/2	5 1/2	5 3/4	2,100	5 1/2 Jun	7 3/4 Apr				
Davega Stores Corp common	2.50	6 1/2	6 1/2	6 3/4	13,200	6 July	12 3/4 Mar				
5% preferred	20	14 1/2	14 1/2	15 3/4	3,000	14 1/2 July	23 Apr				
Davidson Brothers Inc	1	9 3/4	9 3/4	10	900	6 1/4 Jan	12 3/4 May				
Day Mines Inc	10c	6 1/4	6 1/4	6 3/4	5,800	4 1/4 Jan	7 1/2 Apr				
Dayco Corp class A pref	35	27	27	27	60	26 1/4 Jun	32 3/4 Mar				
D C Transit System Inc cl A com	20c	11 1/2	11 1/2	11 3/4	800	9 Feb	14 3/4 Jun				
Dejay Stores	50c	3 1/2	3 1/2	3 3/4	2,400	2 Jan	6 1/4 Jun				
Dennison Mfg class A	5	32 3/4	32	33 1/4	1,700	26 1/2 Feb	41 Apr				
8% debenture stock	100	146	146	146	10	137 Jan	151 Apr				
Desilu Productions Inc	1	10 1/4	10 1/4	10 3/4	5,000	10 1/4 July	16 3/4 Apr				
Detroit Gasket & Manufacturing	1	16 1/2	15 3/4	16 1/2	7,800	7 1/2 July	9 3/4 Feb				
Detroit Industrial Products	1	16 1/2	15 3/4	16 1/2	7,800	4 1/4 Jan	20 May				
Devon-Palmer Oils Ltd	25c	7 3/4	7 3/4	7 3/4	16,900	1 1/2 Jan	11 Mar				
Dilbert's Quality Supermkts com	10c	7 3/4	7 3/4	7 3/4	3,200	6 3/4 Feb	14 Apr				
7% 1st preferred	10	7	7	7	600	6 1/2 Jun	10 1/2 Mar				
Distillers Co Ltd	1										
Amer dep rcts ord reg	10s	4 1/2	4 1/2	4 3/4	4,100	4 1/4 Jan	5 1/4 May				
Diversey Corp	1	12 1/2	12 1/2	13	1,400	10 Jan	15 3/4 Apr				
Dixilyn Corp class A conv	4	3	3	3 1/4	2,200	3 Mar	4 3/4 May				
Dixon Chemical & Research	1	10 1/2	9 3/4	10 3/4	6,700	8 1/4 Jan	14 1/2 Apr				
Dome Petroleum Ltd	2 1/2	8 1/4	8 1/4	8 3/4	8,500	6 3/4 Jan	10 3/4 Feb				
E											
Dominion Bridge Co Ltd	1	12 1/2	12 1/2	12 3/4	4,000	10 3/4 Jan	14 1/2 Jun				
Dominion Steel & Coal ord stock	1	18 3/4	18 3/4	18 3/4	15,100	14 3/4 Jan	19 1/2 July				
Dominion Tar & Chemical Co Ltd	1	13 1/4	13 1/4	13 3/4	300	10 3/4 Jan	13 3/4 July				
Dominion Textile Co Ltd	1	15 3/4	14 1/2	15 3/4	7,000	10 3/4 Jan	17 3/4 May				
Dorr-Oliver Inc common	7.50	37 1/4	37 1/4	37 1/4	25	33 3/4 Jan	39 3/4 May				
\$2 preferred	32.50	10 3/4	10 3/4	11	12,300	8 1/4 Jan	13 1/2 May				
Dorsey (The) Corp	1	31 3/4	31 3/4	32	3,700	26 3/4 Jan	36 3/4 May				
Dow Brewery Ltd	1	16	15 3/4	16 1/4	9,000	8 1/2 Jan	20 Apr				
Draper Corp	1	16 1/4	15 1/2	17 1/4	3,600	22 3/4 Jan	29 1/2 May				
Drilling & Exploration Co	1	16 1/4	15 1/2	17 1/4	3,600	10 3/4 Jan	21 May				
Driver Harris Co	5	2 1/4	2 1/4	2 1/4	1,300	2 1/4 Jan	4 Apr				
Drug Fair-Community Drug	1	4 1/4	3 3/4	4 1/4	150	3 1/2 Jan	6 3/4 Apr				
Dunlop Rubber Co Ltd	1	40	40	40 3/4	1,200	25 3/4 Jan	43 3/4 Apr				
American dep rcts ord reg	10s	31 3/4	30 3/4	31 3/4	38,900	2 1/4 Jan	8 3/4 May				
Duraaloy (The) Co	1	15 1/2	14 3/4	16 3/4	66,700	7 1/4 Jan	20 1/4 May				
Durham Hosiery class B common	1										
Duro Test Corp	1	31 3/4	30 3/4	31 3/4	1,200	2 1/4 Jan	8 3/4 May				
Duval Sulphur & Potash Co	10c	6 1/2	6 1/4	6 3/4	38,900	2 1/4 Jan	8 3/4 May				
Dynalectron Corp	1	15 1/2	14 3/4	16 3/4	66,700	7 1/4 Jan	20 1/4 May				
Dynamics Corp of America	1										
F											
Eastern Can Co class A	1	10 3/4	10 1/2	10 3/4	3,800	9 3/4 Jun	13 1/4 May				
Eastern Company	25	44	41 3/4	44	200	33 1/4 Jan	51 Apr				
Eastern Freightways Inc	20c	5 1/4	4 3/4	5 1/4	1,100	3 3/4 Jan	8 3/4 Apr				
Eastern States Corp common	1	23 3/4	23 3/4	25	80	23 3/4 Jan	31 1/4 May				
\$7 preferred series A	175 1/2	175 1/2	175 1/2	50	172 3/4 Jan	180 Apr					
\$6 preferred series B	1	153	153	153	153	153 Jan	171 Apr				
Edo Corporation	1	31 1/2	29	32 1/2	8,000	19 3/4 Jan	40 Apr				
Elder Mines and Dev Ltd	1	1 1/4	1 1/4	1 1/4	9,000	1 1/4 Jan	1 1/4 Apr				
Electric Bond & Share	5	34	33 3/4	34 3/4	14,900	25 1/4 Jan	34 3/4 July				
Electrographic Corp	1	19 1/4	19 1/4	20	600	15 1/4 Jan	24 1/4 Apr				
Electronic Assistance Corp new	10c	18	16	18 3/4	9,800	15 July	20 Jun				
Electronic Communications	1	24 1/2	20 1/4	24 1/2	12,600	16 1/4 Jan	29 3/4 May				
Electronic Research Associates Inc	10c	14 1/4	13 3/4	15 1/4	3,300	9 3/4 Feb	20 3/4 May				
Electronic Specialty Co	50c	24 3/4	22 1/4	25 1/4	24,000	12 3/4 Feb	28 1/2 May				
Electronic & Missile Facilities	25c	9 1/4	7 3/4	9 3/4	13,100	6 1/4 Jan	12 3/4 May				
Electronics Corp of America	1	11 3/4	10 3/4	11 3/4	4,500	9 Jan	14 1/4 May				
El-Tronics Inc	1	6 1/2	5 3/4	6 1/2	4,700	5 Jan	9 3/4 Apr				
Emery Air-Freight Corp	20c	29 1/4	29 1/4	31 3/4	3,200	22 3/4 Jan	38 3/4 Mar				
Empire District Electric 5% pfd	100	94 1/4	94 1/4	102 1/2	102 1/2	94 1/4 Jan	102 1/2 Jun				
Empire National Corp	1	2 9/8	2 7/8	3 1/8	14,900	12 3/4 Jan	30 1/2 July				
Equity Corp common	10c	4 3/4	4 1/2	4 3/4	22,600	4 1/4 Jan	6 May				
\$2 convertible preferred	1	51 3/4	51 3/4	53	300	47 1/4 Jan	65 3/4 May				
Erie Forge & Steel Corp common	1	4 1/2	4 1/4	4 1/2							



# AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS						STOCKS								
American Stock Exchange						American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
J														
Jeannette Glass Co.	1	17 3/4	17 3/4	2,300	12 1/4	Jan	19 1/2	May	Mt Clemens Metal Products com.	1	---	---	2 1/2	Jan
Jetronic Industries Inc.	10c	7 1/4	6 7/8	4,200	6 3/4	July	10 3/4	May	6% preferred	4	---	---	3 1/4	Jan
Jupiter Oils Ltd.	15c	3	3 1/2	20,800	1 1/4	Jan	3 1/2	Apr	Mt Diablo Company	1	---	---	3 3/4	Feb
K														
Kaiser Industries Corp.	4	11 1/2	9 7/8	74,600	8 3/4	Jan	13 1/2	Apr	Mount Vernon Mills Inc.	2.50	18 3/4	17 1/4	14 1/2	Jan
Kaltman (D) & Company	50c	3 1/4	3 1/4	12,000	3	Jan	4 1/2	May	Mountain States Tel & Tel.	12.50	29 1/2	29 1/2	24 1/2	Jan
Kansas Gas & Electric 4 1/2% pfd.	100	---	---	---	95	Mar	100	May	MPO Videotronics class A	1	19 1/4	19 1/4	8 1/4	Feb
Katz Drug Company	1	27 1/4	27 1/4	1,600	25 1/4	Jun	36 3/4	Apr	Muntz TV Inc.	1	5 1/4	5 1/4	4	Jan
Kaweck Chemical Co new com.	25c	46 1/2	44 3/4	3,500	42 1/2	Jun	49 3/4	July	Murphy Corporation	1	25 1/2	24 1/2	20	Jan
Kawneer Co (Del)	5	24 3/4	24 1/2	3,200	18	Jan	31	Apr	Murray Ohio Mfg Co	5	46 1/4	45	31 1/4	Jan
Kay Jewelry Stores Inc.	1	11 3/4	11 3/4	1,200	11	Mar	13 1/4	May	Muskegon Piston Ring Co.	2.50	8 1/2	7 3/4	1,100	7 3/4
Kidde (Walter) & Co.	2.50	14	13 1/2	700	12 1/2	Jan	16 3/4	May	Muskegee Co.	10	38 1/2	37	33	Jan
L														
Kilembe Copper Cobalt Ltd.	1	2 3/4	2 3/4	6,800	2 1/2	Feb	4 1/2	May	Muter Company	50c	8	7 1/2	6	Jan
Kin-Ark Oil Company	10c	1 1/8	1 1/8	2,500	1 1/8	Feb	2 1/4	Apr	Nachman Corp.	5	9	8 3/4	7 1/2	Mar
Kingsford Company	1.25	2 3/4	2 1/2	12,000	1 1/2	Jan	4 1/4	May	Namm-Loefer's Inc.	1	11	10 1/2	7 3/4	Feb
Kingston Products	1	3	2 3/4	2,900	2 1/4	Jan	4	Apr	Napco Industries Inc.	1	8 3/4	8 3/4	3 3/4	Jan
Kirby Petroleum Co.	1	14 3/4	12 1/2	900	9 3/4	Feb	20 3/4	Apr	National Alfalfa Dehydrat & Milling	3	9	7 3/4	4 3/4	Jan
Kirkeby-Natus Corp	1	22 3/4	21 1/2	5,800	16 1/2	Jan	26	Jun	National Bellas Hess	1	12	11 1/4	4 3/4	Jan
Kirkland Minerals Corp Ltd.	1	8 1/2	7 1/2	8,200	7 1/2	Jan	9 1/2	May	National Bowl-O-Mat Corp.	1	6 3/4	6 3/4	3 3/4	Jan
Klein (S) Dept Stores Inc.	1	19 1/2	18 3/4	3,200	12 1/2	Jan	25	Apr	National Bowl-O-Mat Corp.	1	6 3/4	6 3/4	3 3/4	Jan
M														
Kleinert (I B) Rubber Co.	5	30	30	100	21 1/2	Jan	37 1/2	Apr	National Brewing Co (Mich)	1	---	30 1/4	30	July
Kliron (H L) Inc.	25c	7 1/2	7 1/2	21,400	3 3/4	Jan	11 1/2	Apr	National Casket Company	5	---	30 1/4	17	July
Knott Hotels Corp.	5	23 1/2	23 1/2	200	21 1/4	Feb	27	Mar	National Company Inc.	1	18 1/2	17 1/2	17	July
Kostin Corp.	7.50	14 3/4	14 1/2	400	14	July	19 1/2	Mar	National Electric Weld Machines	1	---	13 1/2	12	Jan
Krattner (The) Corp class A	1	24 1/2	23 3/4	16,200	18 1/2	Jan	27 1/2	May	National Equipment Rental Ltd.	1	17 1/2	17 1/2	11 1/2	Jan
\$1.20 convertible preferred	1	24 1/2	23 3/4	2,200	18 1/2	Jan	27 1/2	May	National Mfg & Stores	1	15	11 1/2	8 1/2	Feb
Kropp (The) Forge Co.	33 1/2	3 1/2	2 3/4	4,000	2	Jan	3 1/2	May	National Petroleum Ltd.	25c	2 1/2	2 1/2	1 1/2	Mar
Kulka Electronics Corp.	10c	10 3/4	9 3/4	6,100	5 1/2	Jan	12 1/2	May	National Presto Industries Inc.	2	18 1/4	18 1/4	12 1/2	Jan
N														
L'Aiglon Apparel Inc.	1	29 1/2	29 1/2	1,400	25	Jun	47	Mar	National Research Corp.	1	24 1/4	23 3/4	17 1/2	Jan
Lafayette Radio Electronics Corp.	1	33 1/2	32 1/2	6,000	12 1/2	Jan	36 1/2	Jun	National Rubber Machinery	10	---	18 1/2	18	Jan
Lake Shore Mines Ltd.	1	3 1/4	3	2,900	2 1/2	July	4 1/2	Jan	National Starch & Chemical	50c	40 3/4	40	31 1/2	Jan
Lakey Foundry Corp.	1	4 1/2	4 1/2	700	4 1/2	Jan	6 1/2	Jan	National Steel Car Ltd.	---	---	12	13	Jan
Lamb Industries	3	5 1/2	5 1/2	900	5 1/2	Jan	7	Jan	National Telefilm Associates	10c	3 1/2	3	2 1/2	Jan
Lamson Corp of Delaware	5	13	12 1/2	1,400	12 1/2	May	17 1/2	Jan	National Transit Co.	1	3 1/4	3 1/4	2 3/4	Jan
Lamson & Sessions Co.	10	16 1/2	16 1/2	1,000	13 1/2	Jan	18 1/2	May	National Union Electric Corp.	30c	3 3/4	3 3/4	1 1/2	Jan
Lanston Industries Inc.	5	6 1/2	5 3/4	2,000	5 1/2	Jan	8 1/2	May	National Video Corp class A	1	39 3/4	37 1/2	19 1/2	Jan
Larchfield Corp.	1	6 1/4	6 1/4	1,300	5 1/2	Jan	9	May	Nelly Don Inc.	2	x19 1/2	19 1/2	13 1/2	Jan
O														
La Salle Extension University	5	7 1/2	7 1/2	1,700	7 1/2	May	9 3/4	Apr	Nestle-Le Mur Co.	1	---	42 1/2	28	Feb
Lee Meter Products class A	1	37 1/2	37 1/2	4,300	37 1/2	July	54 1/2	Mar	New common w/	1	---	22	23	July
Lesson Corp.	5	2 1/2	2 1/2	35,500	2 1/2	July	4	Apr	New England Tel & Tel.	20	47 1/2	47	39 1/2	Jan
Lescourt Realty Corp.	25c	2 1/2	2 1/2	35,500	2 1/2	July	4	Apr	New Haven Clock & Watch Co.	1	1 3/4	1 1/4	1 1/4	Jan
Leonard Refineries Inc.	3	13	12 1/2	1,800	10 1/2	Jan	14	May	New Idria Min & Chem Co.	50c	---	---	---	Jan
LeTourneau (R-G) Inc.	1	16 1/4	16 1/4	2,200	4 1/2	Jan	26 1/4	May	New Jersey Zinc	25c	27 3/4	25	19 1/4	Jan
Liberty Fabrics of N Y common	10	7 1/2	7 1/2	450	7 1/2	Feb	8	Apr	New Mexico & Arizona Land	1	14 1/2	12 1/2	8 1/2	Jan
5% preferred	1	15 1/4	15	9,400	7 1/2	Jan	22 1/2	May	New Park Mining Co.	1	1 1/4	1 1/4	1	Jan
Lithium Corp of America Inc.	1	15 1/4	15	9,400	7 1/2	Jan	22 1/2	May	New Process Co.	---	---	138	140	Feb
Locke Steel Chain	5	23 1/2	23 1/2	250	18	Feb	25 1/2	Jun	New York Auction Co.	---	---	30 1/2	30 1/2	Feb
Lockwood Kessler & Bartlett	25c	4 3/4	4 1/4	400	3 3/4	Jan	7	May	New York & Honduras Rosario	3.33 1/2	42	42	27 1/2	Jan
Class A	25c	4 3/4	4 1/4	400	3 3/4	Jan	7	May	Nickel Rim Mines Ltd.	1	7 1/2	7 1/2	4 1/2	Jan
P														
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	3,200	1 1/2	Jan	2 1/2	May	Nipissing Mines	1	1	1	1	Jan
Longines-Wittnauer Watch Co.	1	14 1/4	13 1/2	300	10 3/4	Jan	20 1/2	May	Noma Lites Inc.	1	6 1/2	6 1/2	4 1/2	Jan
Loral Electronics Corp.	25c	39 1/4	36 1/4	18,500	31 1/2	Jan	46 1/2	Mar	Norfolk & Southern Railway	1	5 1/2	4 3/4	4 1/2	Jan
Louisiana Gas Service	10	19 1/2	19 1/2	3,300	16 1/2	Jan	20 1/2	Mar	North American Royalties Inc.	1	2 1/4	2 1/4	2	Jan
Louisiana Land & Exploration	30c	74 1/2	72 1/2	3,700	60 1/2	Jan	79 1/2	July	North Canadian Oils Ltd.	25	2 1/2	2	1 1/2	Mar
Lucky Friday Silver Lead Mines	10c	29	25 1/2	7,300	16	Jan	29 1/2	July	Northeast Airlines	1	5	4 1/2	4 1/2	Jan
Lunkenheimer (The) Co.	2.50	30 1/2	29 1/2	800	25 1/2	Jan	31 1/2	May	North Penn RR Co.	50	---	---	63 1/4	Mar
Lynch Corp.	2	11	10 1/2	4,200	8 1/2	Jan	12 1/2	May	Northern Ind Pub Serv 4 1/4% pfd.	100	87	87	84	Jan
Q														
MacFadden Publications Inc.	1	10 1/2	10 1/2	2,000	9	Jan	17 1/2	Apr	North Rankin Nickel Mines Ltd.	1	5 1/2	5 1/2	4 1/2	Jan
Mack Trucks Inc warrants	1	28 1/2	28 1/2	7,300	13 1/2	Jan	29 1/2	May	Nova Industrial Corp.	1	9 1/4	9	6 1/2	Jan
Mack Vending Co class A	1	26 1/4	26 1/4	1,600	19 1/2	Jan	29 1/2	May	Nuclear Corp of Amer (Del)	10c	6 1/4	5 1/2	3 3/4	Jan
Mackey Airlines Inc.	33 1/2	2	1 1/2	2,900	1 1/2	Jan	2 1/2	Jun	O					
Magellan Petroleum Corp vtc.	1c	1 1/2	1 1/2	11,300	3 1/2	Jan	1 1/2	May	Oak Manufacturing Co.	1	18 3/4	16 1/2	18 3/4	July
Mages Sporting Goods	10c	3 1/2	3 1/2	15,100	3 1/2	Jan	4	Apr	Occidental Petroleum Corp.	20c	11 1/2	10 1/2	11 1/2	Jan
Magna Oil Corporation	50c	4 3/4	4 3/4	1,000	4 3/4	Feb	7 1/2	Apr	Ogden Corp "ex stock dist"	1	10 1/2	10 1/2	11	Jan
Maine Public Service new common	7	19 3/4	19 1/2	1,700	19 1/2	July	22	Jun	Ohio Brass Co.	1	26	26	26	Jan
Majestic Specialties Inc.	---	31 1/2	31 1/2	1,700	25	Jan	44 1/4	Apr	Ohio Power 4 1/2% preferred	100	93 1/2	93 1/2	94	Jan
Mangel Stores	1	41 1/4	40 1/2	2,900	30 1/2	Jan	57	Apr	Okalta Oils Ltd.	90c	3 1/2	3 1/2	3 1/2	



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Pep Boys (The).....1	16 1/4	16 1/4	16 1/2	1,200	7 1/2 Jan	21 1/2 Apr	Signal Oil & Gas Co class A.....2	24 1/2	23 1/2 24 1/2	14,000	22 1/2 Jan 28 3/4 Apr
Pepperell Manufacturing Co (Mass).....20	80 1/4	79 1/2	81	1,200	65 1/4 Jan	81 July	Class B.....2	24 1/2	23 1/2 24 1/2	14,000	22 1/2 Jan 28 3/4 Apr
Perfect Circle Corp.....250	25 1/4	25 1/4	25 1/2	200	22 1/2 Feb	28 Jun	Silver Creek Precision Corp.....10c	1 1/2	1 1/2 1 1/2	11,200	1 Jan 2 1/2 Apr
Perfect Photo Inc.....							Silver-Miller Mines Ltd.....1	3 1/2	3 1/2 3 1/2	16,100	1 Jan 1 1/2 Jan
New common w.....	16 3/4	15 1/2	18 1/2	37,600	15 1/2 July	21 1/2 July	Silvray Lighting Inc.....25c	3 1/2	3 1/4 3 1/2	8,300	3 Jun 4 1/2 Jun
Permian Corp.....10c	29	28 3/4	31 1/4	12,000	28 3/4 July	32 1/2 July	Simco Automobiles.....		15 15 1/2	300	14 1/2 July 17 May
Peruvian Oils & Minerals.....1	4 1/2	4 1/2	4 3/4	14,400	3 1/2 Jan	7 1/2 May	American deposit rcts.....		21 1/2 21 1/2	50	20 1/2 July 42 3/4 Feb
Phillips-Eckhardt Electronics.....1	4 1/2	4 1/2	4 3/4	3,000	3 1/2 Mar	7 1/2 May	Simmons Boardman Publishing.....		27 1/2 28 1/2	1,400	27 1/2 July 35 Mar
Phillips Electronics & Pharmaceutical Industries.....5	36 3/4	35 3/4	37 1/4	1,100	31 1/4 Apr	39 1/2 May	Sinclair Venezuelan Oil Co.....1	44	41 1/2 44 1/2	2,730	41 1/2 July 65 1/2 Jan
Philippine Long Dist Tel Co.....10 pesos	5 1/2	5 1/4	5 1/2	1,700	5 Jan	6 1/2 Feb	Singer Manufacturing Co Ltd.....		7 1/2 7 1/2	500	5 1/2 Jan 10 1/2 Mar
Phillips Screw Co.....10c	4 1/2	4 1/2	4 3/4	1,900	3 1/2 Jan	7 1/2 Apr	Amer dep rcts ord registered.....£1	7 1/2	7 1/2 7 1/2	4,600	5 1/2 Jan 11 1/2 May
Phoenix Steel Corp (Del).....4	16	14 1/2	16	6,000	7 1/4 Jan	17 1/2 May	Slick Airways Inc.....	8 1/4	7 3/4 8 1/2	4,600	40 May 42 May
Piasecki Aircraft Corp.....1	8	8	8 1/2	2,100	7 1/2 Jan	10 1/2 Apr	Smith (Howard) Paper Mills.....		11 1/2 11 1/2	3,800	9 Jan 14 1/2 Jan
Pierce Industries Inc.....1	8 1/2	8 1/4	8 3/4	2,200	8 Jan	11 1/2 May	Soss Manufacturing.....1	8 1/2	8 1/2 8 1/2	700	6 1/2 Jan 10 1/2 Jun
Pittsburgh & Lake Erie.....50	93	92	93	450	87 Jun	103 Apr	South Coast Corp.....1	35 1/2	35 1/2 35 1/2	100	27 1/2 Jan 42 1/2 May
Pittsburgh Railways Co.....		13 1/4	14 1/4	1,000	11 1/2 Jan	16 1/2 Jun	South Penn Oil Co.....12.50	33 1/2	32 3/4 33 1/2	3,200	29 1/2 Jan 34 1/2 May
Plastic Materials & Polymers Inc.....10c	13 1/4	12 1/4	14 1/4	7,100	5 1/2 Mar	14 1/2 July	Southern California Edison.....	25	25 25 1/2	700	24 1/2 Jan 25 Apr
Plume & Atwood Mfg Co.....	14	12 1/4	14	5,500	12 1/2 July	13 1/2 July	4.88% cumulative preferred.....25	25	24 1/2 24 1/2	100	23 1/2 Jun 25 Apr
Pneumatic Scale.....10	41 1/2	41 1/2	43 1/2	400	39 Jan	50 Feb	4.78% cumulative preferred.....25	24 1/2	24 1/2 24 1/2	100	23 1/2 Jun 25 Apr
Polard Electronics Corp.....50c	21 1/4	19 1/4	21 1/4	930	18 1/2 Jan	28 1/2 Apr	4.56% cumulative preference.....25	63 1/2	63 1/4 63 1/2	400	58 1/2 Jan 69 1/2 Mar
Polon Products class A.....1	2 1/4	2 1/4	2 1/2	1,400	2 1/2 Jan	3 Apr	4.48% convertible preference.....25	21 1/2	21 1/2 22 1/2	3,100	21 1/2 Jan 22 1/2 Feb
Polycast (The) Corp.....250	23 1/4	20 1/2	23 1/4	3,500	17 1/2 Feb	27 1/2 Apr	4.32% cumulative preferred.....25	22	22 22	200	21 1/2 Jun 22 1/2 Feb
Polymer Corp class A.....1	11 1/2	11 1/2	11 1/2	100	10 1/2 Jan	15 1/2 May	4.08% cumulative preferred.....25	16 1/4	16 1/4 16 1/4	1,200	14 1/2 Jan 18 May
Powderell & Alexander Inc (Del).....250	54	54	54 1/2	925	50 1/2 Jan	59 1/2 Apr	Southern California Petroleum Corp.....2	14 1/4	14 1/4 14 1/4	1,100	14 1/4 Jan 17 Apr
Power Corp of Canada.....	2 1/2	2 1/2	2 1/2	2,200	2 Apr	3 1/2 May	Southern Pipe Line.....1	9 1/2	9 1/2 9 1/2	2,500	4 1/2 Mar 8 1/2 Mar
Prairie Oil Royalties Ltd.....1	69	69	69	100	60 1/2 Jan	71 Mar	Southern Realty & Utilities.....	69	69 69	300	58 1/2 Jan 74 July
Pratt & Lambert Co.....							Southland Royalty Co.....5	17 1/4	15 1/2 17 1/2	4,900	15 1/2 Jan 26 1/2 May
Prentice-Hall Inc.....66 1/2	36 3/4	40 1/2	40 1/2	4,000	35 1/2 July	49 1/2 Jan	Speedy Chemical Products class A.....50c	38 3/4	37 1/4 39 1/4	1,500	28 1/2 Jan 45 1/2 May
Preston Mines Ltd.....1	5 1/2	5 1/2	6	5,600	4 1/2 Jan	6 1/2 Mar	Sperry Rand Corp warrants.....1	15 1/2	14 1/4 15 1/2	42,300	8 1/2 Jan 14 1/2 May
Proctor-Silex Corp.....1	7 1/2	7 1/2	8	3,300	5 1/2 Jan	9 1/2 July	Sports Arena Inc.....1c	8 1/2	8 1/2 8 1/2	500	8 1/2 Jan 12 Mar
Progress Mfg Co Inc common.....1	19 3/4	18 1/2	19 3/4	3,200	12 1/2 Jan	26 Apr	Stahl-Meyer Inc.....	9 1/2	9 1/2 9 1/2	1,300	9 1/2 Jan 12 1/2 Feb
\$1.25 convertible preferred.....20	22	22	22	200	19 1/2 Jan	24 1/2 Apr	Standard Dredging Corp common.....1	25	25 25	200	23 1/2 Jan 26 1/2 May
Prophet (The) Company.....1	24 3/4	24	24 3/4	700	20 1/2 Jan	35 1/2 Apr	Standard Forgings Corp.....1	13	13 13	400	12 1/2 Jan 15 1/2 Feb
Providence Gas.....	12 1/2	12 1/2	12 1/2	1,000	10 1/2 Jan	13 July	Standard Metals Co.....1c	13	13 13	2,700	7 Jan 3 1/2 Apr
Public Service of Colorado.....		87 1/2	87 1/2	50	83 1/2 Jan	88 Mar	New common w.....3c	5 1/2	5 1/2 5 1/2	3,200	5 1/2 Jan 5 1/2 July
4 1/4% preferred.....100	77 3/4	76 1/2	77 3/4	900	49 Jan	105 Apr	Standard Oil (Kentucky).....10	83 1/2	83 1/2 84 1/2	7,700	68 1/2 Jan 85 1/2 Jun
Puerto Rico Telephone Co.....20c	77 3/4	76 1/2	77 3/4	900	49 Jan	105 Apr	Standard Products Co.....1	10 1/4	10 1/4 10 1/2	800	9 1/2 Jan 13 1/2 May
Puget Sound Pulp & Timber.....3	22	22 1/2	22 1/2	1,500	21 1/2 Jan	25 Feb	Standard Shares Inc.....1	27 1/2	27 1/2 28	2,600	24 1/2 Jan 30 1/2 Apr
Puritan Sportswear Corp.....	16 1/2	15 1/2	17	2,500	13 Jan	24 1/2 Apr	Standard-Thomson Corp.....1	8 1/2	8 1/2 8 1/2	3,600	3 1/2 Jan 9 1/2 May
Pyle-National Co.....5	19 3/4	17	20 1/4	9,000	12 1/2 Jan	21 1/2 Feb	Standard Tube class B.....1	6	6 6	700	5 1/2 Jan 8 1/2 Apr
<b>Q</b>						<b>T</b>					
Quebec Lithium Corp.....1	4 1/2	4 1/2	4 1/2	6,000	2 1/2 Jan	5 1/2 Mar	Stanley Aviation Corp.....10c	9 1/2	9 1/2 10 1/2	400	8 1/2 Jan 15 1/2 Apr
Quebec Power Co.....					37 Apr	37 Apr	Stanrock Uranium Mines Ltd.....1	1 1/2	1 1/2 1 1/2	70,300	1 1/2 Jan 1 1/2 May
<b>R</b>						<b>U</b>					
Ramco Enterprises Inc.....		23 1/2	23 1/2	50	23 1/2 July	27 Jan	Starrett (The) Corp common.....10c	4 1/2	4 1/2 4 1/2	14,900	2 1/2 Jan 5 1/2 May
Ramo Inc.....1	32 1/4	31	32 1/4	3,300	22 Jan	38 May	50c convertible preferred.....50c	14	14 14	1,400	8 1/2 Jan 16 May
Rapid-American Corp.....1	16 1/2	16 1/2	17 1/2	2,100	16 1/2 Jan	19 1/2 Jan	Statham Instruments Inc.....1	24	22 1/2 24	3,400	22 1/2 July 35 1/2 Feb
Rath Packing Co.....10	17 1/2	17 1/2	18 1/2	6,000	6 1/2 Jan	19 1/2 May	Steel Co of Canada ordinary.....	70	70 71 1/2	50	67 1/2 Jan 81 May
Rayette Co Inc.....40c	17 1/2	17 1/2	18 1/2	6,000	6 1/2 Jan	19 1/2 May	Steel Parts Corporation.....5	13	13 13	200	8 Jan 15 1/2 May
Real Estate Investment Trust of America.....1	20 1/2	20 1/2	21	2,400	18 Feb	21 1/2 May	Stelma Inc.....10c	24 1/2	22 1/2 25	13,700	21 1/2 Jan 34 1/2 July
Realty Equities Corp of N Y.....1		6 1/2	6 1/2	400	4 1/2 Mar	8 1/2 Apr	Stepan Chemical Co.....1	31 1/2	30 3/4 31 1/2	2,400	30 3/4 Jan 34 1/2 July
Reda Pump Co.....1	18 1/2	18 1/2	18 1/2	200	17 1/2 Jan	20 Jan	Stephan (The) Company.....50c	19	19 20	1,400	16 1/2 Jan 25 1/2 Mar
Reeves Broadcasting & Dev.....1	6 1/2	6 1/2	6 1/2	2,800	3 1/2 Jan	10 1/2 Apr	Sterling Aluminum Products.....5	14 1/4	14 1/4 14 1/2	200	12 Jan 16 Feb
Reeves Soundcraft Corp.....5c	7 1/4	7 1/4	8 1/4	18,000	6 Jan	10 1/2 May	Sterling Breweries Inc.....1	20	20 20 1/2	300	14 1/2 Jan 23 1/2 May
Reinsurance Investment Corp.....1	4 1/2	4 1/2	4 1/2	56,800	2 Jan	4 1/2 Feb	Sterling Precision Corp (Del).....10c	2 1/2	2 1/2 2 1/2	13,500	2 1/2 Jan 4 1/2 Apr
Reis (Robert) & Co.....1	1 1/2	1 1/2	1 1/2	19,600	3 Jan	2 1/2 May	Stetson (J B) Co.....	22 1/2	22 1/2 22 1/2	100	19 1/2 Jan 23 Mar
Reliance Insurance Co.....10	60	59 1/2	62	3,650	53 1/2 Jan	70 1/2 Mar	Stettes (Hugo) Corp.....5	46	46 48	1,900	36 1/2 Apr 48 1/2 July
Remington Arms Co Inc.....1	14 1/2	12 1/2	14 1/2	34,200	11 1/2 Feb	14 1/2 July	Stone Container Corp.....1	25	22 1/2 25	800	18 Jan 27 1/2 Jun
Republic Foli Inc.....1	30 1/4	26 1/2	30 1/4	1,500	13 1/2 Jan	32 1/2 Jun	Stop & Shop Inc.....1	45	40 1/2 46	10,900	33 1/2 Jan 66 Apr
Republic Industrial Corp.....1	5 1/2	5 1/2	5 1/2	4,200	3 1/2 Jan	8 1/2 Mar	Struthers Wells Corp.....250	50 1/2	48 1/4 51 1/2	8,900	46 Jan 53 1/2 July
Republic Transcon Indus Inc.....	6 1/2	6 1/2									



## AMERICAN STOCK EXCHANGE (Range for Week Ended July 28)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	3%	3 3/4	3 3/4	1,300	3 1/2 Jan	5 1/2 May
U S Ceramic Tile Co.	1	6 1/4	6 1/4	6 1/2	800	5 3/4 July	8 1/2 Jan
U S Rubber Reclaiming Co.	1	10 1/4	10 1/4	10 1/2	400	8 1/2 Jan	13 1/2 Mar
Universal American Corp.	25c	11%	10 1/4	11 1/4	16,200	4 1/2 Jan	14 1/2 May
Universal Consolidated Oil	10	43	42 1/2	43	700	31 1/2 Jan	49 1/2 Mar
Universal Container Corp. cl A com.	10c	6%	6 1/2	7 1/2	1,200	6 1/2 Jan	9 1/2 Apr
Universal Controls Inc.	25c	10%	10 1/4	11	45,200	10 1/4 July	16 1/2 Jan
Universal Insurance	17 7/8	14	14	14 1/2	27	13 1/2 Jan	31 1/2 Feb
Universal Marion Corp.	1	10	9 1/2	10	4,500	7 1/2 Apr	10 1/2 July
Utah-Idaho Sugar	1	10	9 1/2	10	4,500	7 1/2 Apr	10 1/2 July
<b>V</b>							
Valspar Corp.	1	12 1/4	12	12 1/2	2,300	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	12 1/4	12	12 1/2	2,300	8 1/2 Jan	15 1/2 May
Van Norman Industries warrants	1	12 1/4	12	12 1/2	2,300	8 1/2 Jan	15 1/2 May
Venture Capital Corp of America	1	16 1/2	16 1/2	17 1/2	4,200	5 1/2 Feb	22 1/2 May
Victor Paint Co.	1	17 1/2	17 1/2	18 1/2	4,200	11 Jan	31 1/2 Apr
Victoreen (The) Instrument Co.	1	14 1/4	14	15 1/2	15,200	13 1/2 Jan	19 1/2 May
Viewlex Inc class A	25c	42	42	44	2,900	14 Jan	57 1/2 May
Vinco Corporation	1	10	9 1/2	10 1/2	8,600	8 1/2 Jan	15 1/2 May
Virginia Iron Coal & Coke Co.	2	10 1/2	10 1/2	11 1/4	25,100	6 1/2 Jan	12 1/2 May
Vita Food Products	25c	25	25	25 1/2	600	16 1/2 Jan	29 1/2 May
Vogt Manufacturing	1	10 1/2	10 1/2	10 1/2	200	10 1/2 July	15 1/2 May
Vornado Inc.	10c	25	25	25 1/2	4,700	12 1/2 Jan	32 1/2 Apr
<b>W</b>							
Waco Aircraft Co.	1	5 1/2	4 3/4	5 1/2	1,300	3 1/2 Jan	8 1/2 Mar
Wagner Baking voting trust cdfs	1	5 1/2	5 1/2	5 1/2	1,500	4 Jan	10 1/2 Feb
7% preferred	100	75	75	75	25	70 Jan	85 Jan
Waitt & Bond Inc common	4	6 1/2	6 1/2	6 3/4	300	1 1/2 Jan	8 1/2 May
5% non-cum conv preferred	10	3 1/2	3 1/2	3 1/2	20,900	1 1/2 Jan	16 1/2 May
Walworth Precision Instruments Co.	1	13 1/2	13 1/2	13 1/2	113,800	1 Jan	17 1/2 July
Webb & Knapp Inc. common	10c	89	89	92	240	75 Jan	95 July
86 series preference	1	4 1/4	4 1/4	4 1/4	300	3 1/2 Feb	5 1/2 Apr
Weinman & Company Inc.	1.25	4 1/4	4 1/4	4 1/4	2,800	2 Jan	6 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	1,700	1 Jan	1 1/4 Mar
West Chemical Products Inc.	50c	24 1/2	24 1/2	26	600	18 1/2 Jan	29 1/2 May
West Texas Utilities 4.40% pfd.	100	5 1/2	5 1/2	5 1/2	6,400	4 1/2 Jan	7 1/2 May
Western Development Co.	1	3 1/2	3 1/2	3 1/2	6,500	3 1/2 July	5 1/2 Apr
Western Gold & Uranium Inc.	10c	3 1/2	3 1/2	3 1/2	6,500	2 1/2 July	3 1/2 Jan
Western Leaseholds Ltd.	1	3 1/2	3 1/2	3 1/2	2,300	2 1/2 Jan	4 1/2 Jan
Western Nuclear Inc.	5c	3 1/2	3 1/2	3 1/2	2,300	2 1/2 Jan	4 1/2 Jan
Western Stockholders Invest Ltd.	1	3 1/2	3 1/2	3 1/2	2,300	2 1/2 Jan	4 1/2 Jan
American dep rcts ord shares	1s	39	39	39	100	30 1/2 Jan	49 1/2 Mar
Western Tablet & Stationery	1	27 1/2	27 1/2	27 1/2	900	20 Jan	32 1/2 Jan
Westmoreland Coal	20	32 1/2	32 1/2	33	75	28 1/2 Feb	33 July
Westmoreland Inc.	10	44	44	44	75	44 Jan	75 Mar
Weyenberg Shoe Manufacturing	1	1 1/4	1 1/4	1 1/4	13,700	1 1/4 Feb	2 1/2 May
White Eagle International Inc.	10c	24	24	24 1/2	600	22 Jan	33 Apr
White Stag Mfg Co.	1	14 1/2	14 1/2	14 1/2	1,100	12 May	17 1/2 May
Whitmoyer Laboratories Inc.	1	4 1/4	4 1/4	4 1/2	2,000	2 1/2 Jan	5 May
Wichita River Oil Corp.	1	47 1/2	46	48 1/2	2,200	27 1/2 Jan	51 May
Wicks (The) Corp.	5	29 1/2	29	29 1/2	1,300	20 Jan	41 1/2 May
Wiebolt Stores Inc.	1	21 1/2	21 1/2	21 1/2	8,400	13 1/2 Jan	32 Apr
Williams Brothers Co.	1	9 1/2	9 1/2	9 1/2	600	8 1/2 Jan	12 1/2 Jun
Williams-McWilliams Industries	10	4 1/4	4 1/4	4 1/4	3,200	3 1/2 Feb	5 1/2 May
Williams (R C) & Co.	1	17 1/2	15 1/2	17 1/2	6,700	15 1/2 Jun	21 1/2 Jan
Wilson Brothers common	1	25 1/2	25 1/2	25 1/2	100	22 1/2 Jan	29 1/2 May
5% preferred	25	13	12 1/4	13	900	7 1/2 Jan	14 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd.	100	14	13 1/2	14	400	13 1/2 Jun	19 1/2 Mar
Wood (John) Industries Ltd.	1	7 1/2	7 1/2	7 1/2	700	7 1/2 July	8 1/2 May
Wood Newspaper Machine	1	2 1/2	2 1/2	2 1/2	8,600	2 1/2 Jun	3 1/2 May
Woodall Industries Inc.	2	1	1	1 1/2	5,300	3 Jun	1 1/2 Jan
Woolworth (F W) Ltd.	1	29 1/2	29 1/2	30 1/2	28	35 1/2 July	35 1/2 July
American dep rcts ord regular	5s	4 1/4	4 1/4	4 1/4	3,400	4 Jun	4 1/2 July
6% preference	1	4 1/4	4 1/4	4 1/4	3,400	4 Jun	4 1/2 July
Wright Hargreaves Ltd.	40c	1	1	1 1/2	8,600	3 Jun	1 1/2 Jan
Yonkers Raceway Inc common	1	29 1/2	29 1/2	30 1/2	28	35 1/2 July	35 1/2 July
6% preferred	5	4 1/4	4 1/4	4 1/4	3,400	4 Jun	4 1/2 July
<b>Z</b>							
Zale Jewelry Co.	1	35 1/2	34 1/4	35 1/2	1,200	20 1/2 Jan	38 1/2 May
Zapata Off-Shore Co.	50c	7	6 1/2	7 1/4	2,500	5 Jan	10 May
Zapata Petroleum Corp.	10c	5 1/2	5 1/2	6 1/2	2,100	4 1/2 Jan	8 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp.—							
6 1/2% convertible subord debts 1975	Feb-Aug	95 1/2	90	96 1/2	69	90	155
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	35	34	35	3	32	42 1/2
1st mortgage 4s series B 1993	May	113 1/2	20	—	—	15	24
Finland Residential Mgt Bank 5s 1961	Mar-Sept	198	—	—	—	—	—
General Builders Corp.—							
6s subord debentures 1963	April-Oct	88	88	88	28	76	90
General Development 6s 1974	May-Nov	115	114	119	133	100 1/4	133
Guantanamo & Western RR 4s 1970	Jan-July	16 1/4	7 1/2	—	—	6 1/2	11 1/2
Registered							
Hydrometals Inc 6s 1972	Jan-July	125	120	125	30	115 1/2	159
Italian Power Realization Tr 6 1/2% liq tr cdfs	May-Nov	57	55 1/2	57	30	54 1/2	62 1/2
Kaweck Chemical 4 1/2s 1978	May-Nov	135	130	135	6	125	150
Midland Valley RR 4s 1963	April-Oct	123	123	129	96	100	157
National Bellas Hess 5 1/2s 1984	April-Oct	123	123	129	96	100	157
National Research Corp.—							
5s convertible subord debentures 1976	Jan-July	120	117	120	5	98 1/2	141 1/2
National Theatres & Television Inc.—							
5 1/2s 1974	Mar-Sept	72 1/4	72 1/4	73	60	72 1/4	80
New England Power 3 1/4s 1961	May-Nov	—	99 1/2	99 1/2	2	98 1/2	99 1/2
Nippon Electric Power Co Ltd—							
6 1/2s due 1953 extended to 1963	Jan-July	—	199 1/4	101	—	99 1/2	99 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	93 1/4	93 1/4	94	20	92	97
1st mortgage 3s 1971	April-Oct	—	86 1/2	—	—	82 1/2	88 1/2
Pennsylvania Water & Power 3 1/4s 1984	June-Dec	—	96 1/2	—	—	95 1/2	97 1/2
3 1/4s 1970	Jan-July	—	88	—	—	88	91
Public Service Electric & Gas Co 6s 1998	Jan-July	—	119	119	1	118	125
Rapid American Co 7s debts 1967	May-Nov	—	100 1/2	101	5	95 1/2	102
5 1/2s conv subord debts 1964	April-Oct	175	175	175	10	133	207
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	88	—	—	83	83
Southern California Edison 3s 1965	Mar-Sept	95 1/4	95 1/4	96 1/4	65	95	97 1/4
3 1/4s series A 1973	Jan-July	—	81 1/4	—	—	82	91
3s series B 1973	Feb-Aug	—	80	89	—	86	89 1/4
2 1/2s series C 1976	Feb-Aug	—	82 1/4	83 1/4	—	80 1/2	84 1/4
3 1/4s series D 1976	Feb-Aug	—	79 1/2	88	—	78	89 1/4
3 1/4s series E 1978	Feb-Aug	—	190	90 1/2	—	88 1/4	92 1/4
3s series F 1979	Feb-Aug	—	81 1/2	83	—	80 1/2	84 1/2
3s series G 1981	April-Oct	87	87	87 1/4	5	85	92
4 1/4s series H 1982	Feb-Aug	95 1/2	95 1/2	97	24	94 1/2	99 1/2
4 1/4s series I 1982	Jan-Aug	—	195 1/2	96 1/2	—	99	104 1/2
4 1/4s series J 1982	Mar-Sept	—	102	102	7	100 1/2	105
4 1/4s series K 1983	Mar-Sept	100 1/4	100	101 1/4	11	97 1/2	105 1/4
5s series L 1985	Feb-Aug	105 1/2	105 1/2	105 1/2	7	104 1/4	105 1/2
4 1/4s series M 1985	Mar-Sept	—	98 1/2	99	—	98	102 1/2
4 1/4s series N 1986	Apr-Oct	—	99 1/2	100 1/2	—	98 1/2	100 1/4
Southern California Gas 3 1/4s 1970	April-Oct	89	89	89	5	89	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	89	89	1	88	89 1/4
Southern Gas & Electric 3 1/4s 1970	Feb-Aug	—	91 1/4	—	—	89 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	—	100 1/4	103	—	98 1/4	101
Washington Water Power 3 1/2s 1964	June-Dec	—	96 1/2	96 1/2	1	96 1/4	98 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	68 1/2	68 1/4	69	76	63 1/4	72

## Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	112 1/2	11 1/2	11 1/2	2	11 1/2	13 1/4
Danzig Port & Waterways 6 1/2s 1962	Jan-July	—	—	—	—	—	—
German Savings Banks and Clearing Assn—							
Debt Adjustment Debentures—							
5 1/4s series A 1967	Jan-July	—	86	—	—	87 1/2	87 1/2
4 1/2s series B 1967	Jan-July	—	86	—	—	87 1/2	87 1/2
Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	120	—	—	64	66
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	165	—	—	—	—
Mortgage Bank of Bogota—							
7s (issue of May 1927) 1947	May-Nov	—	180	—	—	—	—
7s (issue of Oct 1927) 1947	April-Oct	—	180	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	199	—	—	99	99
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	—	—	—	62	65
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	44 1/4	44 1/4	44 1/4	22	44	48
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	150	53 1/2	—	48	55

\* No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Bonds being traded flat.

‡ Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "w w," without warrants.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

Continued from page 31

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
				Low	High		Low	High	
United Gas Corp 2½s 1970			Jan-July	--	86	86	2	84½	86
1st mtge & coll trust 3½s 1971			Jan-July	--	93	93½	8	92½	96¾
1st mtge & coll trust 3½s 1972			Feb-Aug	--	89¾	89½	19	89½	93½
1st mtge & coll trust 3½s 1975			May-Nov	--	*88½	--	--	88½	88½
4½s s f debentures 1972			April-Oct	97½	97½	97¾	17	96¾	101¼
3½s sinking fund debentures 1973			April-Oct	--	90¼	90¼	2	89	90¾
1st mtge & coll trust 4½s 1977			Mar-Sept	--	99¼	99¼	13	98	102¾
1st mtge & coll trust 4½s 1978			Mar-Sept	99¼	99¼	99¼	10	96¼	101½
4½s s f debentures 1978			Jan-July	100	99¾	100	14	98	102¾
1st mtge & coll tr 5s 1980			May-Nov	101½	101½	101½	2	101½	105½
5½s s f debentures 1980			May-Nov	--	102¼	102¾	17	101½	104¼
United States Freight Co—									
5s conv subord debentures 1981			April-Oct	130¼	120	130¼	496	111½	130½
U S Rubber 2½s debentures 1976			May-Nov	--	*91½	--	--	80	80
2½s debentures 1967			April-Oct	--	*80	--	--	89	91½
United States Steel 4s debts 1983			Jan-July	93¾	93¾	94½	77	93¼	98¾
4½s s f debentures 1986			April-Oct	99	98½	99½	374	98½	100¾
▼									
Vanadium Corp of America—									
3½s conv subord debentures 1969			June-Dec	--	*96	100	--	93½	108½
4½s conv subord debentures 1976			Mar-Sept	92½	90½	92½	7	83¾	101
Vendo Co—									
4½s conv subord debts 1980			Mar-Sept	127	120	128	124	118½	176
Virginia Electric & Power Co—									
First and refund mtge 2½s ser E 1975			Mar-Sept	--	81½	81¾	15	81	85½
1st & ref 3s series F 1978			Mar-Sept	--	--	--	--	79½	79½
1st & ref 2½s series G 1979			June-Dec	--	*--	83½	--	--	--
First and refund mtge 2½s ser H 1980			Mar-Sept	--	*76	78½	--	76¾	79¾
1st mortgage & refund 3½s ser I 1981			June-Dec	--	84	84	7	84	89½
1st & ref M 3½s series J 1982			April-Oct	--	83¾	83½	11	81	86¼
Virginia & Southwest first gtd 5s 2003			Jan-July	--	*--	88	--	87	89½
General mortgage 4½s 1983			Mar-Sept	--	--	--	--	--	--
Virginian Ry 3s series B 1995			May-Nov	--	73¾	74¼	9	73¼	77
1st lien and ref mtge 3½s ser C 1973			April-Oct	--	*86½	--	--	84¾	86
1st lien & ref 4s series F 1983			May-Nov	90½	90½	90½	2	90½	91
6s subord income debts 2008			Feb-Aug	--	*112	--	--	114¾	118¾
▼									
Wabash RR Co—									
Gen mtge 4s income series A Jan 1981			April	--	*70	73¾	--	79	81¾
Gen mtge income 4½s series B Jan 1991			April	73	72	73	15	70½	77¾
First mortgage 3½s series B 1971			Feb-Nov	--	*81	--	--	72	78



## OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66%	17	29 1/2 29 3/4	189	27 1/2 Jan 34 1/2 May
American Motors Corp	1.66%	17	16 1/2 17	1,452	16 1/2 Feb 21 1/2 Mar
American Tel & Tel	33 1/2	124 3/4	119 125 1/2	8,978	102 3/4 Jan 130 1/4 Apr
Anaconda Company	50	53 1/2	53 1/2 55	196	44 Jan 65 1/4 May
Boston Edison Co	25	78 1/2	78 78 3/4	213	67 Jan 79 3/4 July
Boston Garden Arena	100	55	55 55	100	6 1/2 Jun 9 Apr
Boston & Providence RR	100	55	55 55	30	50 Jun 65 Mar
Calumet & Hecla Inc	5	52 3/4	52 3/4 54 1/2	144	49 1/2 Mar 58 1/4 May
Cities Service Co	10	52 3/4	52 3/4 54 1/2	144	49 1/2 Mar 58 1/4 May
Copper Range Co	5	36 1/2	36 1/2 37 3/4	157	29 1/2 Jan 42 1/2 May
Eastern Gas & Fuel Assoc common	10	15 1/4	15 1/4 15 1/4	25	10 1/2 Feb 18 1/2 May
Eastern Mass Street Ry Co	100	63 1/4	63 1/4 65 1/4	408	49 1/4 Jan 67 1/4 Apr
5% cum adjust	100	65 3/4	65 3/4 66 3/4	4,091	63 1/4 Jan 91 1/4 July
First National Stores Inc	5	114 3/4	114 3/4 116	2,425	60 1/2 May 74 Jan
Ford Motor Co	5	26 1/2	26 1/2 27 3/4	170	22 1/2 Jan 30 1/2 May
General Electric Co	5	82 1/2	82 1/2 86 3/4	455	73 1/2 Jan 93 1/2 May
Gillette Co	1	16	16 16	214	16 July 20 Jan
Island Creek Coal Co common	50c	22 1/2	22 1/2 23	25	22 1/2 July 27 1/2 Feb
Kennecott Copper Corp	1	12	12 12	400	11 1/2 Jun 14 1/2 Feb
Loew's Boston Theatres	25	14c	14c 14c	600	5c Feb 25c Jun
Lone Star Cement Corp	4	24 1/4	24 1/4 25	1,291	21 1/4 Jan 25 1/2 Jun
Narragansett Racing Association	1	47 1/2	46 1/2 48 1/2	840	40 Jan 57 1/4 Apr
National Service Companies	1	46 1/2	46 1/2 50 1/2	162	40 Jan 50 1/2 July
New England Electric System	20	12 1/2	12 1/2 13 1/4	291	11 1/2 Jan 16 Mar
New England Tel & Tel Co	100	1 1/2	1 1/2 2 1/4	29	1 1/2 Mar 3 1/2 Jun
Olin Mathieson Chemical	5	34 1/2	34 1/2 35 1/2	310	29 1/2 Jan 35 1/2 Jun
Pennsylvania RR	10	60 1/4	60 1/4 61 1/4	103	53 Jan 65 1/2 May
Reece Folding Machine Co	2	40 1/2	40 1/2 45 1/4	400	34 1/2 Jan 65 1/2 Apr
Shawmut Association	1	58 1/2	58 1/2 58 1/2	272	37 1/2 Jan 58 1/2 July
Stone & Webster Inc	1	26 1/2	26 1/2 28 1/2	1,887	17 1/4 Jan 28 1/2 July
Stop & Shop Inc	1	67 3/4	67 3/4 68 3/4	241	54 1/4 Jan 76 Mar
Torrington Co	1	58 1/2	58 1/2 61 1/2	233	46 1/4 Jan 61 1/2 July
United Fruit Co	1	33 1/2	33 1/2 33 1/2	33	26 3/4 Jan 40 1/4 May
United Shoe Machinery Corp com	25	71	71 73	56	70 1/2 Jun 76 1/2 Feb
U S Rubber Co	5	11 1/2	11 1/2 12 1/2	107	11 Feb 14 Mar
U S Smelting Refining & Mining	50	44 1/2	44 1/2 44 1/2	693	39 1/2 May 49 1/2 Jan
Vermont & Mass Railroad Co	100				
Waco System Inc	1				
Westinghouse Electric Corp	6.25				

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Champion Paper common	1	34 1/2	34 1/2 34 1/2	136	27 1/4 Jan 34 1/2 July
Cincinnati Gas common	8.50	43	42 1/2 43 1/2	236	37 1/2 Jan 45 1/2 May
4% preferred	100	85	85 85	20	82 Jan 87 1/2 Mar
Cincinnati Milling	1	41 1/2	41 1/2 41 1/2	30	37 1/2 Jan 47 1/2 Mar
Cincinnati Telephone	50	108 1/4	108 1/4 108 3/4	385	97 1/4 Jan 112 1/4 Apr
Cincinnati Transit	12 1/2	7 3/4	7 3/4 8	390	7 1/2 Mar 8 1/2 Feb
Crystal Tissue	1	13	13 13	25	10 1/2 Jan 13 1/2 May
Diamond National	1	42 1/2	42 1/2 42 1/2	50	36 1/2 Jan 47 1/2 May
Eagle Picher	5	24 1/4	24 1/4 24 1/4	136	22 1/2 Jan 27 Mar
Gibson Cards	5	32	31 32	600	20 Jan 34 1/2 Jun
Kroger	1	30 1/2	27 1/2 30 1/2	752	27 1/2 July 34 1/2 Apr
Procter & Gamble	1	87 1/2	85 88 1/2	994	73 1/2 Mar 92 1/2 Apr
U S Playing Card	5	28 1/4	28 1/4 28 1/2	60	26 1/4 Jan 33 1/2 Apr

## Unlisted Stocks

Allegheny	10 1/2	10 1/2	10 1/2	30	10 1/2 July	14 1/2 Apr
Allis-Chalmers	10	25 1/2	25 1/2	60	23 1/2 Feb	29 1/2 May
Aluminum Co of America	1	75	75	40	68 1/2 Jan	79 Mar
American Airlines	1	23 1/2	24 1/2	100	21 Apr	27 Jun
American Can	12.50	45 1/4	44 1/2 45 1/4	155	34 1/2 Feb	45 1/2 July
American Cyanamid	1	44 1/4	42 1/2 44 1/4	246	42 1/2 July	49 1/2 Mar
American Motors	1.66 1/2	16 1/2	16 1/2 17	340	16 1/2 Feb	21 1/4 Mar
American Tel & Tel Co	124 1/4	118 1/2	118 1/2 124 1/4	378	103 1/4 Jan	130 1/4 Apr
American Tobacco	12 1/2	94 1/4	94 1/4	25	65 Jan	94 1/4 July
Ampex Corp	1	21 1/4	21 1/4 21 1/4	10	19 1/4 July	27 1/4 Apr
Anaconda Co	50	57 1/2	53 1/2 57 1/2	76	44 1/4 Jan	63 1/2 May
Armco Steel	10	75 1/4	75 1/4 75 1/4	62	67 1/2 Jan	77 1/4 Jun
Ashland Oil	1	26 1/2	26 1/2 26 1/2	156	22 Jan	28 1/2 May
Avco Corp	3	25 1/2	23 25 1/2	685	13 1/2 Jan	25 1/2 July
Baldwin-Lima-Hamilton	13	16 1/4	16 1/4 16 1/4	100	13 Jan	17 May
Bethlehem Steel	8	44 1/2	41 1/2 45	430	39 3/4 July	49 1/2 Apr
Boeing Co	5	52 1/2	49 1/2 53 1/2	267	37 1/2 Jan	53 1/2 July
Brunswick Corp	54	51 1/2	51 1/2 54	416	43 1/2 Jan	75 Mar
Burlington Industries	1	20 1/2	20 20 1/2	113	17 Jan	21 1/2 Mar
Burrhoughs	5	31 1/2	31 1/2 32 1/2	71	28 Jan	38 Mar
Chesapeake & Ohio	25	54 1/2	54 1/2 56 1/2	93	54 1/2 Jan	67 1/2 Jan
Chrysler Corp	25	46 3/4	43 3/4 47 1/2	255	38 Jan	47 1/2 July
Cities Service	10	55	52 1/2 55	54	51 1/2 Jan	58 1/2 May
Columbia Gas	10	26 1/4	26 26 1/4	587	23 1/2 Jan	27 1/4 Apr
Columbus & So Ohio Elec	1	60 1/4	60 1/4	30	51 Jan	64 1/2 May
Corn Products	1	53 1/4	53 1/4 54 1/2	30	46 1/4 May	59 1/2 Jun
Curtiss Wright	1	19 1/4	19 1/4 19 1/4	50	16 Jan	21 1/2 Mar
Dayton Power & Light	7	24 1/2	22 1/2 24 1/2	300	22 1/2 Jun	25 1/2 Apr
Detroit Steel	1	18 1/2	18 1/2 18 1/2	30	15 Jan	20 Apr
Dow Chemical	5	74 1/2	74 1/2 74 1/2	95	70 1/2 Apr	83 1/2 Jun
Du Pont	5	226 1/2	217 1/4 226 1/2	57	185 1/2 Jan	228 1/2 May
Eastman Kodak	10	102 1/2	103	34	104 Feb	119 1/2 Mar
Federated Dept Stores	1.25	44	44 44 1/4	15	35 1/2 Jan	49 1/4 May
Ford Motor	5	90	88 90 7/2	446	83 1/2 Jan	90 1/2 July
General Dynamics	1	37 1/2	34 1/2 37 1/2	474	31 1/2 Jun	45 1/2 Feb
General Electric	5	66 1/2	62 3/4 66 1/2	618	60 1/2 May	73 1/2 Jan
General Motors	1 1/2	47 1/4	45 1/4 47 1/4	354	40 1/2 Feb	49 1/2 May
General Telephone	3.33 1/2	26	25 1/2 26 1/4	405	25 1/2 July	32 1/2 Apr
Greyhound	3	25 3/4	25 3/4 25 3/4	30	20 1/2 Jan	26 1/2 May
Gulf Oil	8 1/2	38 1/2	37 38 1/2	298	32 1/2 Jan	41 1/2 May
International Harvester	1	50 1/2	50 1/2 50 1/2	30	43 Jan	55 1/2 Jun
International Tel & Tel	1	57 1/4	55 1/4 57 1/4	68	46 1/4 Jan	59 1/2 Mar
Jones & Laughlin	10	70	70 70	50	59 Jan	73 1/2 May
Lorillard (P)	1	52	52 52	63	40 3/4 Jan	55 1/2 Apr
Martin Co	1	35 1/2	34 1/2 36 1/2	448	30 1/2 Jan	39 1/2 May
McGraw-Hill	1	35 1/2	34 1/2 36 1/2	349	30 1/2 Jan	40 1/2 Mar
Mead Corp	5	40 1/2	40 1/2 42 1/2	159	36 1/2 Jan	44 1/2 Jun
Minnesota Mining	1	76	76 76 1/2	104	70 1/2 Jan	86 1/2 Apr
Monsanto Chemical	2	52 3/4	50 1/2 53 1/2	74	44 1/4 Jan	54 1/2 July
Montgomery Ward	1	28 1/4	27 28 1/4	153	26 1/2 Jun	34 1/2 Mar
National Cash Register	5	97 1/2	96 1/2 97 1/2	252	61 1/2 Jan	104 1/2 May
National Distillers	5	28 1/2	28 1/2 28 1/2	50	25 1/2 Jan	30 1/2 May
National Gypsum	1	62 3/4	62 3/4 62 3/4	17	55 1/4 Jan	62 3/4 July
National Lead	5	85 1/2	85 1/2 85 1/2	50	85 1/4 Jan	95 1/4 Feb
North American Aviation	1	53 1/2	49 1/2 54 1/2	388	42 1/2 Apr	54 1/2 July
Pepsi-Cola	33 1/2 c	46 1/2	46 1/2 47 1/2	60	46 1/2 July	56 Apr
Phillips Petroleum	5	62 1/4	62 1/4 62 1/4	30	53 Jan	62 1/4 July
Pure Oil	5	36	36 36 1/4	20	34 1/2 Jan	39 Jun
Radio Corp of America	1	59 1/2	59 1/2 59 1/2	50	49 1/4 Jan	65 1/2 May
Republic Steel	10	64	61 64 1/2	165	54 1/2 Jan	64 1/2 May
St Regis Paper	5	33 1/4	33 1/4 33 1/4	20	31 1/2 July	39 1/2 Feb
Schenley Industries	1.40	28 1/2	27 1/2 28 1/2	35	22 Jan	34 1/2 May
Sears, Roebuck	3	68	68 68 1/2	50	54 1/4 Jan	68 1/2 Jun
Sinclair Oil	5	41 1/2	41 1/2 41 1/2	35	39 1/2 Jan	45 Feb
Socoy Mobil Oil	15	46 1/2	46 1/2 46 1/2	25	38 1/2 Jan	48 1/2 May
Southern Co	5	55 1/4	55 1/4 55 1/4	30	47 1/2 Jan	59 1/4 May

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of	for Week		Low	High
		Sale Price	Prices	Prices	Shares		
Southern Railway	50c	52 1/2	52 1/2	52 1/2	170	47 1/2 Mar	54 1/2 Jun
Sperry Rand	25	28 1/2	27 1/2	28 1/2	151	26 1/2 Jan	34 1/2 May
Standard Oil (Ind)	7	50 1/2	49 1/2	50 1/2	51	46 1/2 Jan	55 1/4 Apr
Standard Oil (N J)	10	56	43 1/2	46	169	40 1/2 Jan	50 Apr
Standard Oil (Ohio)	1	56	55 1/2	56 1/2	162	54 Jan	59 1/2 Feb
Studebaker-Packard	1	--	7 1/2	7 1/2	50	6 1/2 July	9 1/2 Mar
Texaco	25	--	100 1/2	100 1/2	4	83 1/2 Jan	108 3/4 Jun
New common w l	135	--	50 1/2	50 1/2	2	50 1/2 July	50 1/2 July
Union Carbide	5	135	133	135	170	116 1/2 Jan	144 1/4 May
United Air Corp	1	--	48 1/2	50 1/2	76	39 1/2 Feb	50 1/4 July
U S Shoe	16 1/2	--	45 1/2	45 1/2	11	35 1/2 Mar	48 1/2 July
U S Steel	43 1/2	--	85 1/2	85 1/2	35	76 1/2 Jan	90 1/2 May
Westinghouse Electric	10	43 3/4	40 1/2	44 1/4	165	39 1/2 May	49 1/2 Feb
Woolworth (F W)	10	--	76 1/2	77 1/2	24	67 1/2 Jan	86 1/4 Jun

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Range of Prices			Low	High
ACF Wrigley Stores.....	1	17 1/4	17	17 1/4	1,077	15 1/2 Jan	21 1/4 Apr
Allen Electric.....	1	5 1/2	5 1/2	5 1/2	500	3 1/2 Jan	8 1/4 Apr
American Metal Products.....	1	18 1/2	18 1/2	18 1/2	589	13 1/2 Jan	20 1/2 July
Avis Industrial.....	5	15	15	15	265	14 1/2 Jan	20 Apr
Briggs Manufacturing.....	1	7 1/2	7 1/2	7 1/2	226	6 1/2 Jan	10 1/2 Jun
Budd Company.....	5	16 1/2	16 1/2	16 1/2	1,230	13 1/2 May	17 1/2 Jan
Buell Die & Machine.....	1	2 1/2	2 1/2	2 1/2	500	1 1/2 Jan	4 1/4 May
Burroughs Corp.....	5	31 1/2	31 1/2	31 1/2	1,431	27 1/2 Jan	38 Mar
Chrysler Corporation.....	25	47	43	47 1/2	4,099	38 1/2 Jan	47 1/2 Apr
Consolidated Paper.....	10	12	12	12 1/2	1,675	9 Mar	14 1/2 Apr
Consumers Power com.....	1	73 1/2	72 1/2	73 1/2	625	62 1/2 Jan	73 1/2 July
Continental Motors.....	1	10 1/2	10 1/2	10 1/2	200	8 1/2 Jan	11 1/2 May
Detroit Edison.....	20	57 1/2	57 1/2	58 1/2	2,961	48 1/2 Jan	60 1/2 Jun
Detroit Steel Corp.....	1	18 1/2	18 1/2	19	448	14 1/2 Jan	20 1/2 May
Diveco-Wayne Corp.....	1	16 1/2	16 1/2	16 1/2	116	16 1/2 July	17 1/2 Apr
Ex-Cell-O Corp.....	3	41 1/2	39 1/2	41 1/2	1,387	35 1/2 Jan	44 1/2 May
Federal-Mogul-Bearings Bower.....	5	33 1/2	33 1/2	34	375	28 1/2 Jan	34 1/2 May
Ford Motor Co.....	5	88 1/2	87 1/2	90 1/4	5,239	64 1/2 Jan	91 May
Fruehauf Trailer.....	1	29 1/2	28 1/2	29 1/2	2,108	19 1/2 Jan	29 1/2 July
Gar Wood Industries.....	1	4 1/2	4 1/2	4 1/2	300	4 Jan	5 1/2 May
General Motors Corp.....	1.66 1/2	47 1/2	46 1/2	47 1/2	7,619	40 1/2 Jan	49 1/2 May
Goebel Brewing.....	1	2	2	2 1/2	200	1 1/2 Jan	3 May
Graham Paige common.....	1	2 1/2	2 1/2	2 1/2	150	1 1/2 Jan	3 1/2 Jun
Hoskins Manufacturing.....	2.50	32 1/2	32 1/2	32 1/2	119	31 1/2 Mar	32 1/2 July
Houdaille Industries common.....	3	18 1/2	18 1/2	18 1/2	154	17 1/2 Jan	18 1/2 Mar
King-Seelye Thermos.....	1	21 1/2	21 1/2	21 1/2	274	17 1/2 Jan	25 1/2 Apr
Kresge (S S) Company.....	10	32 1/2	32 1/2	33	562	28 1/2 Jan	34 1/2 May
Kysor Heater.....	1	8 1/2	8 1/2	8 1/2	260	7 1/2 Mar	10 1/2 May
Masco Screw Products.....	1	20 1/2	20 1/2	23	1,510	6 1/2 Feb	26 Jun
Mt. Clemens Metal preferred.....	4	3 1/2	3 1/2	3 1/2	366	3 1/2 May	3 1/2 Feb
Parke Davis & Co.....	1	33	32 1/2	33 1/2	2,860	32 1/2 July	44 Apr
Peninsular Metal Products.....	1	12	12	12	162	10 Jan	13 July
Rockwell Standard Corp.....	5	35 1/2	35 1/2	35 1/2	110	28 1/2 Jan	35 1/2 July
Rudy Manufacturing.....	1	11 1/2	11 1/2	12	435	8 1/2 Jan	12 1/2 Jun
Soss Manufacturing.....	1	8 1/2	8 1/2	8 1/2	100	8 1/2 July	9 Jun
Studebaker-Packard.....	10	7 1/2	7 1/2	7 1/2	725	7 Jan	9 May
Udylite Corp.....	1	15	15	15	100	13 1/2 Jan	17 1/2 May
Upjohn Co.....	1	50 1/2	50 1/2	50 1/2	182	50 Feb	58 Apr



## OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Champion Oil & Ref common	1	28 1/2	26 1/2 28 1/2	500	21 1/2 Jan	31 1/2 Jun	27 1/2 Mar	10 1/2 May	10 1/2 May
Chemotron Corp	1	27 1/2	27 1/2 27 1/2	100	22 1/2 Jan	32 1/2 Jun	27 1/2 Mar	10 1/2 May	10 1/2 May
Chesapeake & Ohio Ry (Un)	25	58 1/2	55 58 1/2	1,200	54 1/2 Jan	67 1/2 Jan	25 1/2 Jan	30 1/2 May	30 1/2 May
Chicago Milw St Paul & Pacific	1	14 1/2	14 1/2 15	600	13 1/2 Jan	18 1/2 Feb	54 1/2 May	64 1/2 July	64 1/2 July
Chicago & Northwestern Ry common	1	17 1/2	17 1/2 17 1/2	100	14 1/2 Jan	19 1/2 Feb	85 Jan	94 1/2 Feb	94 1/2 Feb
5% series A preferred	100	30	30 30 1/2	300	25 1/2 Jan	37 1/2 Feb	15 1/2 July	22 Mar	22 Mar
Chicago South Shore & So Bend	12.50	8 1/2	8 1/2 9	500	8 1/2 Mar	11 1/2 Mar	45 1/2 Apr	54 1/2 July	54 1/2 July
Chrysler Corp	25	47	43 47 1/2	4,400	37 1/2 Jan	48 Apr	45 1/2 Jan	65 1/2 Jun	65 1/2 Jun
Chicagoland Gas & Electric	8.50	42 1/2	42 1/2 42 1/2	100	38 1/2 Jan	45 1/2 May	45 1/2 Jan	16 1/2 May	16 1/2 May
Cities Service Co	10	55 1/2	54 1/2 55 1/2	1,200	49 1/2 Mar	58 1/2 May	39 1/2 July	60 1/2 May	60 1/2 May
City Products Corp	1	28 1/2	27 28 1/2	400	27 July	30 1/2 May	34 1/2 May	43 1/2 Apr	43 1/2 Apr
Cleveland-Cliffs Iron common	1	46	46 46 1/2	200	41 1/2 Feb	51 1/2 Mar	30 1/2 Jan	42 May	42 May
Cleveland-Cliffs Iron 4 1/2% pfd	100	90	90 91 1/2	300	84 Jan	94 May	40 1/2 July	50 Mar	50 Mar
Cleveland Electric Illum	15	57 1/2	57 1/2 57 1/2	100	53 1/2 Feb	60 1/2 Jun	27 1/2 Jan	34 July	34 July
Coleman Co Inc	5	10 1/2	10 1/2 11	850	10 1/2 Feb	12 1/2 Jan	27 1/2 Jan	34 July	34 July
Colorado Fuel & Iron Corp	5	18 1/2	18 1/2 19 1/2	900	14 1/2 Jan	22 1/2 May	27 1/2 Jan	34 July	34 July
Columbia Gas System (Un)	10	26 1/2	26 1/2 26 1/2	1,300	20 1/2 May	27 Apr	27 1/2 Jan	34 July	34 July
Commonwealth Edison common	25	86 1/2	86 1/2 87	300	68 1/2 Jan	88 1/2 July	27 1/2 Jan	34 July	34 July
Consolidated Foods (Un)	1.33 1/2	37 1/2	37 1/2 37 1/2	140	37 1/2 July	44 1/2 Feb	27 1/2 Jan	34 July	34 July
Consol Natural Gas	10	73 1/2	73 1/2 73 1/2	600	50 1/2 Jan	60 Apr	27 1/2 Jan	34 July	34 July
Consumers Power Co	1	23 1/2	23 1/2 23 1/2	300	21 1/2 Jan	29 1/2 Feb	27 1/2 Jan	34 July	34 July
Continental Corp of America	5	44 1/2	43 1/2 44 1/2	3,100	35 Jan	44 1/2 July	27 1/2 Jan	34 July	34 July
Continental Can Co	10	59	58 1/2 59	600	55 Jan	66 1/2 Apr	27 1/2 Jan	34 July	34 July
Continental Insurance Co	1	9 1/2	9 1/2 10 1/2	200	7 1/2 Jan	11 1/2 May	27 1/2 Jan	34 July	34 July
Continental Motors Corp	5	52 1/2	52 1/2 54	1,200	40 May	59 1/2 Jun	27 1/2 Jan	34 July	34 July
Controls Co of America	1	36 1/2	36 1/2 36 1/2	500	33 1/2 July	49 Mar	27 1/2 Jan	34 July	34 July
Corn Products Co	1	21 1/2	21 1/2 23 1/2	400	17 1/2 Jan	26 1/2 May	27 1/2 Jan	34 July	34 July
Crowell-Collier Publishing	1	19 1/2	18 19 1/2	3,100	15 1/2 Jan	21 1/2 Mar	27 1/2 Jan	34 July	34 July
Crucible Steel Co of Amer (Un)	12.50	51	51 51 1/2	300	48 1/2 Jan	60 Jun	27 1/2 Jan	34 July	34 July
Curtiss-Wright Corp (Un)	1	27 1/2	27 1/2 27 1/2	100	27 1/2 Jan	30 1/2 May	27 1/2 Jan	34 July	34 July
Deere & Company	1	43	43 43	100	38 1/2 Jan	46 1/2 Jun	27 1/2 Jan	34 July	34 July
Detroit Edison Co (Un)	20	27	27 27 1/2	150	23 1/2 Feb	29 Jun	27 1/2 Jan	34 July	34 July
Diamond National Corp	5	77 1/2	74 1/2 77 1/2	935	71 May	82 Jun	27 1/2 Jan	34 July	34 July
Dodge Manufacturing Co	5	226 3/4	219 1/2 227	356	186 Jan	227 July	27 1/2 Jan	34 July	34 July
Dow Chemical Co	5	25 1/2	24 1/2 25 1/2	1,500	23 1/2 Jan	32 1/2 May	27 1/2 Jan	34 July	34 July
Du Pont (E I) de Nemours (Un)	5	105	102 105	6,100	102 July	119 1/4 Apr	27 1/2 Jan	34 July	34 July
Eastman Kodak Co (Un)	10	26 1/2	26 1/2 26 1/2	4,300	25 1/2 Jun	30 1/2 Jan	27 1/2 Jan	34 July	34 July
El Paso Natural Gas	3	72 1/2	72 1/2 72 1/2	500	53 Jan	84 1/2 May	27 1/2 Jan	34 July	34 July
Elgin National Watch	5	72 1/2	72 1/2 72 1/2	200	11 1/2 Jan	16 May	27 1/2 Jan	34 July	34 July
Emerson Electric Mfg	2	13 1/2	13 1/2 13 1/2	3,700	7 1/2 Jan	14 1/2 Apr	27 1/2 Jan	34 July	34 July
Emerson Radio & Phonograph (Un)	5	41	41 41 1/2	500	35 1/2 Jan	45 1/2 May	27 1/2 Jan	34 July	34 July
Fairbanks Whitney Corp common	1	45 1/2	45 1/2 46 1/2	1,300	34 Jan	48 1/2 July	27 1/2 Jan	34 July	34 July
Fairstone Tire & Rubber (Un)	1	48 1/2	48 1/2 49 1/2	800	35 Jan	49 1/2 July	27 1/2 Jan	34 July	34 July
First Wisconsin Bankshares	5	7 1/2	7 1/2 7 1/2	50	7 1/2 July	10 Feb	27 1/2 Jan	34 July	34 July
Flour Mills of America Inc	1	89 1/2	87 1/2 91	8,500	63 1/2 Jan	91 July	27 1/2 Jan	34 July	34 July
Ford Motor Co	5	12 1/2	12 1/2 12 1/2	900	12 1/2 Jan	14 1/2 Feb	27 1/2 Jan	34 July	34 July
Foremost Dairies Inc	2	29 1/2	28 1/2 29 1/2	2,200	20 Jan	29 1/2 July	27 1/2 Jan	34 July	34 July
Fruehauf Trailer Co	1	7 1/2	7 1/2 7 1/2	100	7 1/2 July	10 1/2 May	27 1/2 Jan	34 July	34 July
F W D Corporation	10	83	83 84	200	75 May	89 July	27 1/2 Jan	34 July	34 July
Gen Amer Transportation	1.25	8 1/2	8 1/2 8 1/2	400	8 Jan	9 1/2 May	27 1/2 Jan	34 July	34 July
General Bankshares Corp	2	3 1/2	3 1/2 3 1/2	6,300	2 1/2 Jan	4 1/2 Apr	27 1/2 Jan	34 July	34 July
General Box Corp	1	6 1/2	6 1/2 6 1/2	100	5 1/2 Feb	8 Mar	27 1/2 Jan	34 July	34 July
General Contract Finance	2	37 1/2	34 1/2 37 1/2	6,400	31 1/2 Jan	45 1/2 Jan	27 1/2 Jan	34 July	34 July
General Dynamics	1	66 1/2	62 1/2 66 1/2	7,100	60 1/2 May	75 1/2 Apr	27 1/2 Jan	34 July	34 July
General Electric Co	5	83 1/2	82 1/2 83 1/2	1,400	69 1/2 Jan	83 1/2 July	27 1/2 Jan	34 July	34 July
General Foods Corp	1	32 1/2	32 1/2 34	1,200	31 1/2 Apr	36 1/2 Feb	27 1/2 Jan	34 July	34 July
General Mills Inc	3	47 1/2	45 1/2 47 1/2	14,600	40 1/2 Jan	49 1/2 May	27 1/2 Jan	34 July	34 July
General Motors Corp	1.66 1/2	33 1/2	33 1/2 34	300	33 July	42 Feb	27 1/2 Jan	34 July	34 July
General Portland Cement	1	26 1/2	25 26 1/2	13,600	25 July	32 1/2 July	27 1/2 Jan	34 July	34 July
General Public Utilities	2.50	76 1/2	75 1/2 76 1/2	700	56 Jan	78 1/2 Jun	27 1/2 Jan	34 July	34 July
Gen Tele & Electronics Corp	3.33 1/2	36 1/2	36 1/2 38 1/2	4,700	33 Jan	42 1/2 May	27 1/2 Jan	34 July	34 July
General Tire & Rubber	83 1/2	39 1/2	39 1/2 39 1/2	200	36 1/2 Jan	40 Apr	27 1/2 Jan	34 July	34 July
Genesco Inc	1	116	116 116	100	89 1/2 Jan	120 May	27 1/2 Jan	34 July	34 July
Gillette (The) Co	10	15 1/2	15 1/2 15 1/2	150	13 1/2 Jan	20 May	27 1/2 Jan	34 July	34 July
Glidden Co (Un)	10	43 1/2	42 1/2 43 1/2	1,900	33 1/2 Jan	44 July	27 1/2 Jan	34 July	34 July
Goldblatt Brothers	8	26 1/2	26 1/2 26 1/2	100	21 1/2 Jan	26 1/2 Mar	27 1/2 Jan	34 July	34 July
Goodyear Tire & Rubber Co	1	43 1/2	42 1/2 43 1/2	1,900	33 1/2 Jan	44 July	27 1/2 Jan	34 July	34 July
Gossard (W H) Co	1	44	44 44 1/2	400	36 Jan	52 1/2 Jun	27 1/2 Jan	34 July	34 July
Graham Paige	6.25	17 1/2	16 1/2 17 1/2	850	16 Jan	23 May	27 1/2 Jan	34 July	34 July
Granite City Steel Co	1	49 1/2	48 1/2 49 1/2	900	43 Jan	54 1/2 Mar	27 1/2 Jan	34 July	34 July
Gray Drug Stores	1	59	59 59	120	57 Jun	61 1/2 Mar	27 1/2 Jan	34 July	34 July
Gree-Lakes Dredge & Dock	1	25 1/2	25 1/2 25 1/2	1,000	20 1/2 Jan	26 1/2 May	27 1/2 Jan	34 July	34 July
Greif Bros Cooperage class A	1	38 1/2	38 1/2 38 1/2	4,700	33 Jan	42 1/2 May	27 1/2 Jan	34 July	34 July
Greyhound Corp (Un)	3	39 1/2	39 1/2 39 1/2	200	36 1/2 Jan	40 Apr	27 1/2 Jan	34 July	34 July
Gulf Oil Corp	8.33 1/2	34	34 34	200	34 1/2 Jan	40 Apr	27 1/2 Jan	34 July	34 July
Gulf States Utilities	1	34	34 34	350	23 1/2 Jan	45 Jun	27 1/2 Jan	34 July	34 July
Hellman (G) Brewing Co	1	41 1/2	41 1/2 43	700	32 1/2 Jan	44 July	27 1/2 Jan	34 July	34 July
Hein Werner Corp	3	43	43 45 1/2	3,300	40 1/2 Jan	48 1/2 Apr	27 1/2 Jan	34 July	34 July
Hibbard Spencer Bartlett	25	31 1/2	31 1/2 31 1/2	500	26 1/2 Jan	34 Mar	27 1/2 Jan	34 July	34 July
Howard Industries Inc	1	51 1/2	49 1/2 51 1/2	1,400	42 1/2 Jan	55 1/2 Jun	27 1/2 Jan	34 July	34 July
Hupp Corporation	1	42 1/2	42 1/2 42 1/2	100	34 1/2 Jan	49 1/2 Jun	27 1/2 Jan	34 July	34 July
Huttig Sash & Door	10	81 1/2	81 1/2 82 1/2	400	59 1/2 Jan	82 1/2 July	27 1/2 Jan	34 July	34 July
Illinois Brick Co	10	31 1/2	31 1/2 31 1/2	4,800	29 1/2 Jun	36 1/2 May	27 1/2 Jan	34 July	34 July
Illinois Central RR	1	34 1/2	34 1/2 34 1/2	1,000	44 1/2 Jan	60 1/2 Mar	27 1/2 Jan	34 July	34 July
Inland Steel Co	1	53 1/2	53 1/2 53 1/2	100	20 1/2 Jan	25 1/2 May	27 1/2 Jan	34 July	34 July
Interlake Steamship Co	1	10 1/2	10 1/2 10 1/2	1,100	9 1/2 Jan	13 1/2 May	27 1/2 Jan	34 July	34 July
International Harvester	1	6 1/2	6 1/2 6 1/2	220	6 July	9 1/2 Jan	27 1/2 Jan	34 July	34 July
International Mineral & Chemical	1	7 1/2	7 1/2 7 1/2	2,300	57 Jan	73 1/2 May	27 1/2 Jan	34 July	34 July
International Nickel Co (Un)	1	38 1/2	38 1/2 40 1/2	1,100	37 1/2 Jan	48 1/2 May	27 1/2 Jan	34 July	34 July
International Paper (Un)	2.50	87 1/2	83 1/2 87 1/2	1,200	74 1/2 Jan	94 May	27 1/2 Jan	34 July	34 July
International Shoe Co	1	81 1/2	81 1/2 87 1/2	700	77 Jun	92 1/2 Feb	27 1/2 Jan	34 July	34 July
International Tel & Tel (Un)	1	6 1/2	6 1/2 6 1/2	600	5 1/2 Jan	9 1/2 Apr	27 1/2 Jan	34 July	34 July
Interstate Power Co	3.50	40	38 1/2 40 1/2	1,100	37 1/2 Jan	48 1/2 May	27 1/2 Jan	34 July	34 July
Jefferson Electric Co	5	87 1/2	83 1/2 87 1/2	1,200	74 1/2 Jan	94 May	27 1/2 Jan	34 July	34 July
Johnson Stephens & Shinkle Shoe	10	81 1/2	81 1/2 87 1/2	700	77 Jun	92 1/2 Feb	27 1/2 Jan	34 July	34 July
Jones & Laughlin Steel	1	6 1/2	6 1/2 6 1/2	600	5 1/2 Jan	9 1/2 Apr	27 1/2 Jan	34 July	34 July
Kaiser Aluminum & Chemical	33 1/2	29 1/2	29 1/2 30	200	25 1/2 Jan	33 1/2 May	27 1/2 Jan	34 July	34 July
Kennecott Copper Corp (Un)	1	12 1/2	12 1/2 13	1,200	10 1/2 Jan	15 1/2 Jun	27 1/2 Jan	34 July	34 July
Kimberly-Clark Corp	5	94 1/2	93 1/2 94 1/2	200	81 1/2 Jan	94 July	27 1/2 Jan	34 July	34 July
Knapp Monarch Co	1	49 1/2	49 1/2 51	450	18 1/2 Jan	58 Jun	27 1/2 Jan	34 July	34 July
Laclede Gas Co common	4	48	48 48	50	48 July	50 Jun	27 1/2 Jan	34 July	34 July
Libby McNeill & Libby	1	34 1/2	34 1/2 36 1/2	2,600	24 1/2 Jan	42 1/2 May	27 1/2 Jan	34 July	34 July
Liggett & Myers Tobacco (Un)	25	9 1/2	9 1/2 9 1/2	300	8 Feb	14 1/2 May	27 1/2 Jan	34 July	34 July
Lincoln Printing Co common	1	39 1/2	39 1/2 39 1/2	700	34 1/2 May	39 1/2 July	27 1/2 Jan	34 July	34 July
3.50 preference	1	34 1/2	34 1/2 34 1/2	200	34 1/2 May	39 1/2 July	27 1/2 Jan	34 July	34 July
Ling-Temco Electronics Inc	50c	39 1/2	39 1/2 39 1/2	4,200	34 1/2 May	39 1/2 July	27 1/2 Jan	34 July	34 July
Lytton's (Henry C) & Co	1	34 1/2	34 1/2 34 1/2	800	34 1/2 May	39 1/2 July	27 1/2 Jan	34 July	34 July
Marshall Field new common w/	1	34 1/2	34 1/2 34 1/2	800	34 1/2 May	39 1/2 July	27 1/2 Jan	34 July	34 July
Martin (The) Co	50c	68	68 68	164	55 Mar	70 Jan	27 1/2 Jan	34 July	34 July
McCrory Corp	1	38	38 38 1/2	5,200	37 1/2 Mar	39 1/2 Apr	27 1/2 Jan	34 July	34 July
McKay Machine Co	1	189	189 1						



## OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Factors Ltd (Un)-----	10	--	34 3/4 35 1/2	500	29 3/4 Jan 38 1/2 Apr
Bishop Oil Co-----	2	--	14 3/8 14 3/8	2,300	7 3/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min-----	5c	14c	13c 15c	22,000	9c Feb 21c Apr
Bolsa Chica Oil Corp-----	1	4 3/8	4 3/8 5 1/8	5,700	3 Feb 5 3/8 July
Broadway-Hale Stores Inc-----	5	42 1/2	41 42 1/2	5,300	31 3/4 Feb 43 1/2 May
Buttes Gas & Oil-----	*	5 1/4	5 1/8 5 3/4	22,000	1.55 Jan 6 1/4 July
California Ink Co-----	5.50	23	23 24 24 1/2	300	20 1/2 Jan 31 Mar
Castle & Cooke Inc-----	10	47 1/2	47 1/2 48	3,200	45 1/2 July 53 3/4 Jun
Crestmont Consolidated Corp-----	1	--	7 7 3/4	500	4 1/2 Jan 11 3/4 Apr
Dominguez Oil Fields Co (Un)-----	*	22 1/8	22 22 1/2	2,800	21 May 37 Feb
Electrical Products Corp-----	4	21 1/2	21 1/4 21 1/2	400	18 Jan 26 May
Emporium Capwell Co-----	10	43	40 1/2 43	1,100	34 Jan 43 July
Exeter Oil Co Ltd class A-----	1	70c	69c 70c	1,300	32c Jan 1.90 Apr
Friden Inc-----	1	56 1/2	54 1/2 58 1/2	8,100	40 1/2 Feb 72 May
General Exploration Co of California-----	1	13 1/2	13 1/2 15	3,200	8 1/2 Jan 18 1/2 Jun
Georgia Pacific Corp-----	*	66 1/2	63 1/4 67	1,800	54 3/8 Jan 74 May
Gladden Products Corp-----	1	2.90	2.35 2.95	8,300	2.05 Mar 2.95 July
Good Humor Co of California-----	10c	1.90	1.90 2.10	38,100	65c Jan 2.85 Mar
Holly Oil Co-----	1	--	2.35 2.35	200	1.90 Jan 3.50 Jun
Idaho Maryland Mines Corp (Un)-----	50c	2.40	2.05 2.45	33,700	1.60 Feb 3 3/4 May
Imperial Western-----	10c	38c	33c 38c	51,500	33c July 61c Apr
Jade Oil Co-----	50c	4 1/2	4 1/4 4 7/8	34,200	1.20 Jan 5.00 July
Leslie Salt Co-----	10	--	68 1/2 68 1/2	50	48 1/2 Jan 76 1/2 Apr
M J M & M Oil Co (Un)-----	10c	54c	46c 54c	38,000	25c Jan 80c May
McBryde Sugar Co (Un)-----	5	11 1/2	11 12	300	6 1/2 Jan 13 Jun
Meier & Frank Co Inc-----	10	--	16 16	100	14 1/2 Mar 17 3/4 Apr
Merchants Petroleum Co-----	25c	2.35	2.35 2.45	5,300	1.10 Jan 2.90 Jun
Monolith Portland Cement com (Un)-----	1	28 1/4	28 1/4 28 1/4	110	27 Jan 28 1/4 July
Norden Corp Ltd-----	1	61c	48c 70c	135,200	20c Jan 1.00 Apr
Norris Oil Co-----	1	1.40	1.40 1.45	1,900	1.05 Jan 1.80 Jun
North American Invest common-----	1	--	30 3/4 30 3/4	100	30 1/2 Feb 32 1/4 Jan
Pacific Industries Inc-----	2	--	12 12 1/2	600	6 1/2 Jan 16 1/2 May
Pacific Oil & Gas Development-----	33 1/2c	--	1.65 1.70	700	1.50 Jan 2.60 Mar
Pepsi-Cola United Bottlers-----	1	6 3/8	6 3/8 7	2,800	6 Jan 8 3/4 Apr
Prince Consolidated Mining Co-----	10c	--	10c 10c	3,000	5c May 30c May
Reserve Oil & Gas Co-----	1	12	11 1/2 12	3,500	11 1/4 Apr 15 3/4 Jan
Rhodes Western-----	25c	17	16 3/4 17	2,700	16 Jun 20 1/4 Mar
Rice Ranch Oil Co-----	1	1.60	1.60 1.60	600	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A-----	25	30 3/8	30 1/2 30 3/4	400	29 1/2 Jan 32 May
6% preferred-----	25	29 3/8	29 1/4 30	500	29 1/4 July 31 1/2 Feb
Trico Oil & Gas Co-----	50c	4	3 1/4 4	44,400	2.60 July 4 July
Union Sugar common-----	5	--	15 15 1/2	1,600	14 1/2 Jan 17 3/4 Feb
Victor Equipment Co-----	1	30 1/2	29 31	700	25 1/2 Jan 33 Feb
Walluku Sugar Co (Un)-----	20	20	20 20	100	20 July 20 July
Westates Petroleum common-----	1	1.45	1.40 1.50	9,400	1.00 Jan 1.85 May
Preferred (Un)-----	10	--	6 3/4 6 3/4	100	6 Jan 6 3/4 Apr
West Coast Life Insurance (Un)-----	5	--	49 49	200	32 Jan 52 Jun

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel-----	1	47	44 47 1/2	105	35 1/2 Jan 48 1/2 Apr
Armstrong Cork Co-----	1	--	63 3/8 63 3/8	10	50 3/8 Jan 63 3/8 July
Blaw-Knox Co-----	10	--	36 3/8 36 3/8	117	32 3/4 Jan 45 1/4 Apr
Columbia Gas System-----	10	26	26 26 3/8	88	23 1/4 Jan 27 1/4 Apr
Duquesne Brewing Co of Pittsburgh-----	5	--	13 13 1/4	350	8 3/4 Jan 13 1/4 Apr
Duquesne Light Co-----	5	28 1/2	27 1/8 28 1/2	454	25 1/2 Jan 29 1/4 Feb
Equitable Gas Co-----	8.50	--	40 40	100	37 1/2 Jan 43 1/4 Apr
Harbison Walker Refractories-----	7 1/2	49	48 3/8 49 1/4	75	48 Jan 57 1/4 Apr
Horne (Joseph) Co-----	*	23 1/2	23 1/2 23 1/2	135	22 3/8 July 25 1/4 May
Jeannette Glass 7% pfd-----	1	--	97 97	40	90 Jan 96 Jun
Pittsburgh Brewing Co common-----	100	1 5/8	5/8 5/8	1,620	4 1/8 Jan 7 3/4 Apr
Pittsburgh Plate Glass-----	10	64 1/2	63 1/4 65 1/4	242	63 1/4 July 79 3/8 Feb
Rockwell-Standard Corp-----	5	--	35 35	60	27 1/4 Jan 35 3/4 Apr
United Engineering & Foundry Co-----	5	20	20 20 1/2	135	16 Jan 20 1/4 July
Vanadium Alloys Steel-----	5	35 3/4	35 3/4 35 3/4	8	30 3/4 Feb 37 1/8 Jun
Westinghouse Air Brake-----	10	26 1/2	25 1/4 26 1/2	399	22 1/2 Jan 28 1/2 May
Westinghouse Elec Corp-----	6.25	43 3/8	40 1/4 43 3/8	565	39 3/8 May 50 1/4 Jan

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds				Total
	Indus- trial	Rail- roads	Utili- ties	Total	10 Grade	10 First	10 Second	10 Total	
July 21-----	682.81	134.69	113.99	226.42	91.26	78.48	80.26	85.00	83.75
July 24-----	682.14	135.20	114.16	226.54	91.26	78.48	80.27	84.77	83.70
July 25-----	686.37	136.04	114.60	227.81	91.36	78.43	81.18	84.80	83.94
July 26-----	694.19	137.82	114.89	229.98	91.38	78.21	81.19	84.80	83.89
July 27-----	702.80	138.90	115.26	232.12	91.41	78.17	81.05	84.77	83.85

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.88.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. July 24-----	122.41	High ----- 128.57 Apr 4
Tues. July 25-----	121.98	Low ----- 106.57 Jan 3
Wed. July 26-----	122.53	
Thurs. July 27-----	122.98	Range for 1960
Fri. July 28-----	122.96	High ----- 109.39 Jan 6
		Low ----- 95.55 Oct 26

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending July 21, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1960-1961	
	July 21, '61	July 14, '61		High	Low
Composite-----	130.9	131.9	-0.8	136.3	118.3
Manufacturing-----	123.3	124.4	-0.9	128.8	113.0
Durable Goods-----	124.8	125.4	-0.5	132.1	117.0
Non-Durable Goods-----	121.9	123.4	-1.2	125.9	109.2
Transportation-----	100.3	102.8	-2.4	109.4	97.8
Utility-----	165.5	165.5	0.0	173.0	144.4
Trade, Finance and Service-----	156.9	158.2	-0.8	159.4	132.5
Mining-----	91.6	93.2	-1.7	99.5	83.3

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. July 24-----	2,489,240	\$5,531,000	\$195,000			\$5,726,000
Tues. July 25-----	3,019,430	6,586,000	418,000			7,004,000
Wed. July 26-----	4,065,425	7,119,000	209,000			7,328,000
Thurs. July 27-----	4,173,425	7,079,000	456,000			7,535,000
Fri. July 28-----	3,612,840	8,206,000	267,000			8,467,000
Total-----	17,360,360	\$34,515,000	\$1,545,000			\$36,060,000

	1961 Week Ended July 28	1960 Week Ended July 28	1961 Jan. 1 to July 28	1960 Jan. 1 to July 28
Stocks—Number of Shares-----	17,360,360	13,863,740	629,516,431	446,702,386
Bonds-----				
U. S. Government-----			\$2,000	\$4,500
Foreign-----	\$1,545,000	\$1,547,000	42,432,700	42,803,450
Railroad and Industrial-----	\$4,515,000	\$2,225,000	941,170,000	761,721,600
Total-----	\$36,060,000	\$22,772,000	\$983,604,700	\$804,529,550

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. July 24-----	933,565	\$96,000	\$6,000	\$3,000	\$105,000
Tues. July 25-----	1,027,900	246,000	2,000		252,000
Wed. July 26-----	1,046,780	119,000	2,000		121,000
Thurs. July 27-----	1,332,190	81,000	11,000	7,000	99,000
Fri. July 28-----	1,205,425	191,000	5,000	14,000	210,000
Total-----	5,545,860	\$733,000	\$24,000	\$30,000	\$787,000

	1961 Week Ended July 28	1960 Week Ended July 28	1961 Jan. 1 to July 28	1960 Jan. 1 to July 28
Stocks—Number of Shares-----	5,545,860	4,168,670	323,483,470	164,239,403
Bonds-----				
Domestic-----	\$733,000	\$401,000	\$30,206,000	\$16,008,000
Foreign Government-----	24,000	31,000	1,702,000	877,000
Foreign Corporate-----	30,000	43,000	1,171,000	686,000
Total-----	\$787,000	\$475,000	\$33,079,000	\$17,571,000

For footnotes, see page 44



# CANADIAN MARKETS (Range for Week Ended July 28)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	41 1/2	40 3/4	41 1/4	3,711	36 3/4 Apr 43 1/2 July
Acadia Atlantic Sugar common	10 1/4	10	10 1/4	775	8 Jun 11 1/4 July
Algoma Steel	43	42 1/2	44	3,886	32 1/2 Feb 44 1/2 July
Aluminium Ltd.	32 1/2	32	32 1/2	9,883	31 1/2 July 38 1/2 May
Aluminum Co of Canada 4% pfd.	25	23	23	200	21 Feb 23 July
4 1/2% preferred	50	47 1/4	48	795	45 1/4 Mar 48 July
Anglo Canadian Pulp preferred	50	52 1/4	52 3/4	35	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd.	50	44	44	70	40 Feb 45 July
\$2.90 preferred	50	53 1/2	53	183	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	50	41 1/4	40 1/2	4,897	33 Jan 44 July
\$2.50 preferred	50	32 1/2	30 1/2	100	48 Jan 51 1/4 Jun
Asbestos Corp.	32 1/2	30 1/2	32 1/2	7,135	25 1/4 Mar 32 1/2 July
Atlas Steels Ltd.	32	30 3/4	32	585	22 Jan 33 July
Bailey Selburn 5 1/2% pfd.	25	23 1/4	23 1/4	800	20 3/4 Mar 23 1/2 July
Bank of Montreal	10	66 1/2	64 1/2	3,650	59 1/4 Jan 67 1/2 Jun
Bank of Nova Scotia	10	76	73 1/2	1,916	66 1/2 Jan 76 July
Banque Provinciale National	10	62	60 1/4	1,362	54 1/2 Jan 65 Jun
Banque Provinciale (Canada)	10	41 1/2	41 1/4	270	38 1/4 Jan 42 1/2 Feb
Bathurst Power & Paper class A	25	26 1/2	26 1/2	200	41 Jan 48 1/2 July
Class B	25	53 1/2	53 1/2	55	25 May 54 Jan
Bell Telephone	50	49 1/2	49 1/2	11,522	47 1/2 Mar 55 Jun
Bowater Corp 5% preferred	50	49 1/2	49 1/2	530	46 Mar 50 1/2 July
Bowater Paper	50	49 1/2	49 1/2	1,427	7 1/4 Jan 9 May
Bowaters Mersey 5 1/2% pfd.	50	52 1/2	52 1/2	183	48 Jan 52 1/2 July
Brazilian Traction Light & Power	4.90	4.85	4.95	1,297	3.80 Jan 5 1/2 May
British American Oil	30 1/2	30 1/2	31 1/4	7,702	29 1/2 Apr 36 Apr
British Columbia Electric	50	44 1/2	44	345	42 May 44 1/2 Jan
5% preferred	50	49 1/4	49 1/4	200	47 1/2 May 50 1/2 Jun
British Columbia Forest Products	14 1/2	14 1/4	14 1/2	1,210	11 1/2 Jan 14 1/2 July
British Columbia Power	34 1/2	33 1/2	34 1/2	4,177	32 1/2 July 39 1/2 Apr
British Columbia Telephone	25	49 1/2	49 1/2	454	45 Mar 51 1/4 Jun
Brown Company	1	13 1/2	13 1/2	361	12 1/2 July 15 1/2 Apr
Building Products	1	37 1/4	37 1/4	485	33 1/2 Jan 38 July
Calgary Power common	27 1/2	27 1/2	28 1/4	5,090	23 1/2 Jan 30 1/2 Jun
Canada Cement common	26 1/2	24 1/2	26 1/2	1,430	24 1/2 July 29 Mar
\$1.30 preferred	20	20 1/2	20 1/2	251	25 1/2 Jan 29 Jul
Canada & Dominion Sugar	20 1/2	19 1/4	21	940	16 Jan 21 1/2 July
Canada Iron Foundries common	10	19 1/2	19 1/2	2,625	18 1/2 Jan 21 1/2 Feb
Canada Steamship common	12.50	12 1/2	12 1/2	497	39 1/4 Jan 60 July
5% preferred	12.50	12 1/2	12 1/2	100	12 Mar 13 July
Canadian Aviation Electronics	50	48 1/2	50	405	18 1/2 May 25 Mar
Canadian Breweries common	50	48 1/2	50	2,429	43 1/2 Jan 50 1/4 Jun
Canadian Bronze common	29 1/2	29 1/2	29 1/2	155	17 1/2 Jan 21 July
Canadian Celanese common	29 1/2	29 1/2	29 1/2	2,431	21 1/2 Feb 30 1/2 July
Canadian Chemical Co Ltd.	7	6 3/4	7	700	6 Jun 7 1/2 Feb
Canadian Fairbanks Morse class A-50c	a11	a10 1/2	a11	100	9 Jun 11 1/2 May
Class B	a8	a8	a8	125	7 1/2 Apr 9 1/4 May
Canadian Husky	5 1/2	5 1/2	5 1/2	1,500	4 1/2 Jan 7 1/2 May
Canadian Hydrocarbons	11	11	11	580	10 Feb 12 Apr
Canadian Imperial Bk of Commerce	67 1/2	64 1/2	67 1/2	2,488	63 1/4 Jun 69 1/4 Jun
Canadian Industries common	16 1/2	16 1/2	16 1/2	1,680	14 Jan 16 1/2 July
Canadian International Power com.	12	11 1/2	12	1,119	10 1/2 Jan 14 1/2 Feb
Preferred	38	37 1/2	38	95	37 Jan 40 Feb
Canadian Locomotive	50	30 1/2	31 1/2	600	23 1/2 Jan 32 1/2 Jun
Canadian Oil Companies common	25	24 1/2	25	2,418	21 1/2 Jan 26 1/2 May
Canadian Pacific Railway	10	11 1/4	10 1/2	2,203	7 1/2 Jan 11 1/2 Apr
Canadian Petrofina Ltd preferred	10	11 1/4	10 1/2	2,203	7 1/2 Jan 11 1/2 Apr
Canadian Vickers	20	20	20	226	16 Jan 24 May
Canadian Western Nat Gas 4% pfd	13 1/2	13 1/2	13 1/2	200	15 Mar 16 1/2 Apr
Cockshutt Farm	12 1/2	12 1/2	12 1/2	150	12 1/2 Jun 15 July
Combined Enterprises	25 1/2	24 1/2	25 1/2	3,960	20 1/2 Jan 28 1/2 May
Consolidated Mining & Smelting	22	22	22 1/2	275	19 1/2 Jan 25 1/2 May
Consolidated Textile	22	22	22 1/2	275	19 1/2 Jan 25 1/2 May
Consumers Glass	22	22	22 1/2	275	19 1/2 Jan 25 1/2 May
Corbys class A	22	22	22 1/2	275	19 1/2 Jan 25 1/2 May
Class B	22	22	22 1/2	275	19 1/2 Jan 25 1/2 May
Coronation Credit Corp Ltd.	20	19	20	825	11 1/2 Jan 21 1/2 Apr
Corona Zellerbach class A	20	20 1/2	20 1/2	285	19 May 21 1/2 Apr
Distillers Seagrams	39	39	40	2,395	31 1/2 Jan 41 July
Dominion Bridge	18 1/2	18 1/2	18 1/2	1,108	16 1/2 Jan 21 Mar
Dominion Coal 6% preferred	3.75	3.40	3.75	590	2.60 Apr 3.75 July
Dominion Foundries & Steel com.	60 1/2	59 1/4	60 1/2	912	45 1/2 Jan 60 1/2 Mar
Dominion Glass common	7 1/2	7 1/2	7 1/2	75	66 May 75 1/2 Mar
7% preferred	10	14 1/2	15 1/2	155	13 1/2 Jan 15 Jun
Dominion Steel & Coal	13	12 1/2	13	734	10 1/2 Jan 15 Jun
Dominion Stores Ltd.	15	73 1/4	74	531	63 1/2 Feb 78 July
New common	15	15	15 1/2	1,600	15 July 15 1/2 July
Dominion Tar & Chemical common	19 1/2	18 1/2	19 1/2	19,571	14 1/4 Jan 20 1/2 July
Dominion Textile common	14 1/2	13 1/2	14 1/2	3,932	10 Jan 14 1/2 July
Donohue Bros Ltd.	3 1/2	22 1/2	22 1/2	420	17 1/2 Jan 22 1/2 July
Dow Brewery	a50	a50	a50	68	45 Jan 50 1/2 May
Du Pont of Canada common	24 1/2	24 1/2	25	2,580	19 1/4 Apr 25 July
7 1/2% preferred	50	80	80	30	76 1/2 Feb 80 July
Dupuis Freres class A	50	7 1/2	7 1/2	925	6 Mar 8 1/2 May
Electrolux Corp.	1	36 1/2	36 1/2	37	21 1/4 Jan 40 Jun
Enamel & Heating Prod class B	2.25	2.25	2.50	305	2.00 Jan 2.50 Jun
Famous Players Canadian Corp.	18 1/2	18 1/2	18 1/2	1,175	17 1/2 Jan 19 1/2 Jun
Fleetwood Corp.	a13 1/2	a13 1/2	a13 1/2	50	9 1/2 Jan 14 May
Ford Motor Corp.	92 1/2	89 1/4	92 1/2	280	69 1/4 Jan 92 1/2 July
Foundation Co of Canada	22 1/2	21 1/2	22 1/2	365	10 Jan 14 May
Fraser Cos Ltd common	3.90	3.75	3.90	960	3.25 Jan 4.60 Jul
French Petroleum preferred	10	21 1/4	21 1/4	735	15 1/2 Jan 23 1/2 Jul
Frost & Co (Chas E)	1	37	35 1/2	1,055	35 1/2 July 39 1/2 Feb
Gatineau Power common	100	103	103	10	100 Jan 103 1/2 Jun
5% preferred	100	38 1/2	37 3/4	1,750	32 1/2 Jan 44 1/4 Jan
General Dynamics	1 1/2	48 1/2	48 1/2	231	42 1/2 Jan 49 July
General Motors	8 1/2	8 1/2	8 1/2	25	7 1/4 Jan 12 May
General Steel Wares common	19 1/2	18 1/2	19 1/2	4,295	16 1/2 May 21 1/2 July
Great Lakes Paper	1	19	19	385	11 1/2 Jan 21 Jun
Handy Andy Co.	1	19	19	780	3.25 Jan 11 Jun
Warrants	a9	a9	a9	1,303	14 Feb 22 1/2 May
Holt, Renfrew	8.95	8.40	8.40	200	7.60 Jan 12 1/2 Apr
Home Oil class A	8.95	8.40	8.40	1,925	3.10 May 5.00 Apr
Class B	41 1/2	41 1/2	41 1/2	35	35 Apr 50 July
Horne & Pitfield	56 1/4	55 1/2	56 1/4	2,082	45 Jan 57 1/2 May
Howard Smith Paper common	24 1/2	24 1/2	24 1/2	3,563	23 1/2 July 29 Jun
Hudson Bay Mining	19 1/2	18 1/2	19 1/2	4,335	10 1/4 Jan 21 1/2 Jun
Hudson's Bay Co.	20	21 1/4	21 1/4	50	19 1/4 Jan 21 1/2 Jun
Imperial Investment class A	25	45 1/2	45 1/2	7,869	37 1/2 Jan 46 1/2 May
6 1/4% preferred	25	64	64	1,876	43 Jan 64 1/2 Jun
Imperial Oil Ltd.	20	21 1/4	21 1/4	100	19 1/4 Jan 21 1/2 Jun
Imperial Tobacco of Canada common	15	14 1/2	15 1/2	1,935	12 1/2 Jan 16 1/2 Jun
Indus Acceptance Corp common	64	63	64	21	15 Jan 18 Jun
Inland Cement preferred	10	a17	a17	4,215	57 1/2 Jan 85 July
International Nickel of Canada	7.60	44 1/2	44 1/2	2,061	30 1/2 Jun 35 1/2 May
International Paper com.	25	48 1/2	48 1/2	515	33 1/4 Jan 49 Jun
International Utilities Corp.	25	72	72 1/2	910	40 1/2 Jan 50 1/2 Jun
\$2 preferred	25	11	11	1,399	60 1/2 Jan 78 May
Interprovincial Pipe Lines	10	35	35	420	8 1/2 May 12 Jan
Iroquois Glass Ltd 6% preferred	5	35	35	310	26 1/2 Mar 35 May
Jamaica Public Service Ltd common	5	35	35	310	26 1/2 Mar 35 May

For footnotes, see page 44

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Labatt Ltd (John)	42	41 1/2	42	1,365	31 Jan	42	July
Laura Secord Candy Shops	3	a12	a16 1/2	4	16 Jan	18	Mar
Loeb (M) Ltd.	18	18	18	1,000	8 1/2 Jan	18 1/2	Apr
Lower St Lawrence Power	39	39	39	650	31 Jan	44	Jun
MacMillan Bloedel & Powell River Ltd	17	16 1/2	17	3,377	15 1/2 Jun	18 1/2	Feb
Maritime Tel & Tel.	10	19 1/4	19 1/2	1,917	17 1/4 Jan	20	May
Massey-Ferguson common	11 1/4	10 1/2	11 1/2	15,674	10 1/4 Jan	15	May
5 1/2% preferred	100	106	106 107 1/2	125	100 Feb	110 1/4	May
Metropolitan Stores common	8 1/4	8 1/4	8 1/2	3,125	7 1/2 Jun	8 1/2	Jun
\$1.30 preferred	20	21 1/2	21 1/2	100	21 1/2 Jun	21 1/2	Jun
Mitchell (Robt) class A	26 1/2	26 1/2	27	2,050	24 1/2 Jan	28 1/2	Feb
Molson Breweries Ltd class A	27	26 1/2	27	1,568	24 1/2 Jan	27 1/2	May
Class B	40	41 1/4	42 1/2	90	41 Feb	43	Jun
Preferred	14 1/2	14 1/4	14 1/2	935	13 1/2 May	15 1/2	Mar
Montreal Locomotive	5	71	71	200	58 Jan	74	July
Montreal Trust	5	15 1/2	15 1/2	100	14 1/2 Jan	17 1/2	Jun
National Drug & Chemical common	5	12 1/2	13 1/2	643	10 1/2 Jan	13 1/4	Apr
National Steel Car Corp.	5	a12 1/2	a12 1/2	5	10 1/2 Jan	12 1/2	May
Niagara Wire Weaving class B	51 1/4	48 1/4	51 1/4	2,425	40 Feb	51 1/4	July
Noranda Mines Ltd.	18 1/2	17 1/4	18 1/2	4,095	15 1/2 Jan	18 1/2	Jun
Nova Scotia Light & Power	55 1/2	55 1/2	55 1/2	250	47 Jan	55 1/2	July
Ogilvie Flour Mills common	100	145	145	20	137 Feb	145	July
7% preferred	50	a20	a20	50	17 1/4 Apr	21	Feb
Ontario Steel Products common	1	11 1/2	11	4,530	10 1/2 Jan	13 1/2	Apr
Pacific Petroleum	24 1/2	24 1/2	25	2,360	22 1/2 Jun	27	Mar
Pag-Hersey Tubes	32	32	32	405	28 1/2 May	33	Jan
Penmans common	20c	2.50	2.50	355	50 Jan	58 1/2	Mar
Power Corp of Canada	48 1/4	48 1/4	49	500	2.40 Feb	3.50	Feb
Premium Iron Ore	100	a84 1/2	a84 1/2	3,398	40 1/2 Jan	50 1/2	Jun
Price Bros & Co Ltd common	50	48	48	75	45 Jan	48 1/2	July
4% preferred	1	7 1/2	7 1/2	1,778	6 Jan	9 1/2	Mar
Provincial Transport 5% pfd	100	2.20	2.20	200	1.50 Jan	3.25	Apr
Quebec Natural Gas	36	35 1/2	36 1/2	462	35 1/2 July	40 1/2	Feb
6% preferred	15	44 1/2	45	165	36 1/2 Jan	47 1/2	July
Warrants	15	21	21	100	20 1/2 Feb	21 1/2	Jun
Quebec Power	16	16	16	100	16 July	18 1/2	Feb
Quebec Telephone	6 1/2	5 1/2	6 1/2	8,240	4.60 Jan	7 1/2	Mar
1961 preferred	9	8 1/2	9	905	7 1/2 Mar	9 1/2	Apr
Reitman's Canada Ltd common	12 1/4	12 1/4	12 1/4	1,200	12 Apr	12 1/4	July
Roe (A V) (Canada) common	a85 1/2	a85 1/2	a85 1/2	10	81 1/2 Jan	85	May
Rolland Paper class A	15	14 1/4	15	1,825	10 1/2 Apr	15 1/2	July
Class B	79 1/4	76 1/4	79 1/4	2,007	72 Feb	79 1/4	July
4 1/4% preferred	25	9 1/2	9 1/2	2,225	6.00 Jan	11 1/2	May
Rothmans of Pall Mall	50	a21 1/2	a21 1/2	50	20 Jan	21	May
Royal Bank of Canada	24	a12 1/2	a12 1/2	50	10 1/2 Jan	13 1/4	Jun
Royalite Oil Co Ltd common	24	24	24	1,144	18 1/2 Jan	24 1/4	Mar
Preferred	17	17 1/2	17 1/2	585	11 1/4 Jan	21	May
St Lawrence Cement class A	24 1/2	24	24	20,477	24 July	29 1/2	Apr
St Lawrence Corp common	24 1/2	24	24	575	26 July	32	Mar
Salada-Shirriff-Horsey common	24 1/2	24	24	200	40 Jun	43 1/2	Jun
Shawinigan Water & Power common	24 1/2	24	24	30	30 Jan	35	Jan
Class A	50	41 1/4	41 1/4	200	6 Jan	7 1/4	May
Series A 4% pfd	50	41 1/4	41 1/4	1,900	6 Jan	7 1/4	May
Sherwin Williams of Canada com	a33	a33	a33	30	30 Jan	35	Jan
Sicard Inc common	28 1/2	28 1/2	29 1/4	1,503	28 Jan	34 1/2	Mar
Simpsons	10	16 1/2	16 1/2	400	16 July	18 1/2	Mar
Sogemines 6% preferred	33 1/2	33 1/2	33 1/2	400	21 Jan	33 1/2	July
Souham Co	8 1/4	8 1/2	9	855	8 1/2 Jan	10 1/2	Mar
Standard Structural Steel	74	72	74 1/2	3,321	67 1/2 Jan	80	May
Steel Co of Canada	27 1/2	27	27 1/2	655	19 1/2 Jan	32	Jan
Steinbergs class A	100	a102	a102	5	100 1/2 Feb	103 1/2	July
5 1/4% preferred	100	a102	a102	5	100 1/2 Feb	103 1/2	July
Texaco Canada Ltd.	58	58	60	595	58 July	68 1/2	May
Toronto-Dominion Bank	10	66	64 1/2	532	58 Feb	66	July
Traders Finance class A	53 1/4	53 1/2	54	2,535	52 1/2 July	55	Jun
Class B	21 1/4	52	52	175	38 1/2 Jan	53	Jun
Trans Canada Pipeline	21 1/4	21	21 1/2	2,995	19 1/2 Jan	24 1/4	Mar
Triad Oils	160	160	160	500	1.60 July	3.15	Mar
United Steel Corp.	6 1/2	6 1/2	6 1/2	230	5 1/2 Mar	8 1/4	Jan
Viau Ltd	14 1/4	14 1/4	14 1/4	25	13 Jan	14 1/2	Jan
Walker Gooderham & Worts	52 1/2	51 1/2	52 1/2	2,260	38 1/2 Jan	53 1/4	July
Webb & Knapp (Canada) Ltd.	1	3.00	3.00	1,500	2.45 Mar	3.90	Apr
Weston (Geo) class A new	1	17 1/2	17 1/2	1,150	17 1/2 July	20 1/2	May
Class B	39	38 1/2	39	505	35 Jan	42	Mar
Zellers Ltd common	39	38 1/2	39	505	35 Jan	42	Mar



## CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Consolidated Monpas Mines Ltd.	1	5 1/2c 5 1/2c	750	4c	July	5 1/2c	Apr				
Consolidated New Pacific Ltd.	1	1.50 1.35 1.50	1,460	1.22	Jan	2.50	Mar				
Consolidated Vauze Mines Ltd.	1	a95c a95c	34	75c	Mar	99c	Apr				
Copper Rand Chib Mines Ltd.	1	1.09 1.09	500	81c	Feb	1.62	May				
Copperstream Mines Ltd.	1	26c 21c 26c	50,000	19c	Jun	29c	May				
Crain Ltd (R L)	1	16 1/8 16 1/8	610	16 1/8	July	19 1/4	May				
Crusade Petroleum Corp Ltd.	1	45c 50c	1,000	40c	July	1.50	Mar				
Dalmen's Ltd.	1	44c 44c 44c	500	35c	Apr	60c	Jan				
Denault Limited class A	1	13 1/2 13 1/2	950	9 1/4	May	13 1/2	July				
Warrants	1	6.60 5.50 6.00	655	2.50	May	5.50	July				
Dome Mines Ltd.	1	25 1/8 25 1/8	200	20 1/8	Mar	27	Jan				
Dominion Engineering Works Ltd.	1	24 1/4 24 1/4	1,750	14 1/4	Apr	24 1/4	July				
Dominion Explorers Ltd.	1	39c 39c	2,166	25c	May	40c	July				
Dominion Leaseholds Ltd.	1	60c 56c 64c	9,000	51c	July	1.15	Feb				
Dominion Oilcloth & Lineum Co Ltd.	1	23 1/4 21 1/4 23 1/4	1,500	19 1/4	Jun	24 1/4	Jan				
East Kootenay Power 7% pfd.	100	a125 a125	5	117	Feb	122 1/2	Apr				
Empire Oil & Minerals Inc.	1	3 1/2c 3 1/2c	500	3c	Feb	9c	May				
Fab Metal Mines Ltd.	1	9c 9c 11 1/2c	11,100	6c	Feb	13 1/2c	Jun				
Falconbridge Nickel Mines Ltd.	1	63 62 1/4 63	1,025	38 1/2	Jan	63 1/4	July				
Fano Mining & Exploration Inc.	1	a1c a1c	300	2c	Jan	3 1/2c	May				
Fontana Mines (1945) Ltd.	1	2c 2c	1,000	2c	Mar	3 1/2c	Feb				
Foreign Power Sec Corp Ltd.	1	2.35 2.35	140	2.25	Jun	3.50	Mar				
Freiman Ltd (A J) 4 1/2% pfd.	100	100 100 100	50	95	Feb	100	July				
Fundy Bay Copper Mines Ltd.	1	4c 4c	1,700	3c	Jan	8 1/2c	Mar				
Gaspe Oil Ventures Ltd.	1	5 1/2c 5 1/2c	4,000	3 1/2c	Jan	6 1/2c	Jun				
Golden Age Mines Ltd.	1	34c 31c 34c	67,000	30c	Jun	48c	Jan				
Gui-Por Uranium Mines & Metals Ltd	1	5c 5c	1,500	3 1/2c	Jan	6 1/2c	Jun				
Haitian Copper Mining Corp.	1	2 1/2c 2 1/2c	1,000	2 1/2c	Jan	4 1/2c	May				
Hastings Mining Development	1	1.00 85c 1.00	13,700	77c	Jun	1.20	May				
Hornor Ltd (Frank W) class A	1	a34 1/2 a34 1/2	10	25 1/2	Feb	34 1/2	Jun				
Inland Chemicals Can Ltd.	1	1.90 1.90	100	1.05	Feb	2.00	Jan				
International Ceramic Mining Ltd.	1	18 1/2c 18 1/2c	1,000	8 1/2c	Feb	18 1/2c	July				
Israel Continental Oil Co Ltd.	1	16c 16c	510	7 1/2c	Feb	16c	July				
Jubilee Iron Corp.	1	3.75 3.25 3.75	5,505	3.25	July	5.75	Jun				
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c 3 1/2c	1,000	3c	Jan	5 1/2c	July				
Labrador Acceptance Corp class A	5	7 1/4 7 1/4	200	6 1/4	Mar	8 1/2	July				
Labrador Mining & Exploration Co Ltd.	1	24 24	200	25	Mar	25	Mar				
Landside Copper Mining Co Ltd.	1	2 1/2c 2 1/2c	3,500	2 1/2c	Jun	4c	Feb				
Lithium Corp of Canada Ltd.	1	22c 21 1/2c 23c	8,400	21c	Jun	50c	Jan				
Lowney Co Ltd (Walter M)	1	26 26 1/4	100	25	Jan	28 1/2	May				
Massval Mines Ltd.	1	11 1/2c 11 1/2c	3,500	9 1/2c	Feb	24c	Jun				
McIntyre-Porcupine Mines Ltd.	1	36 1/2 39 1/4	2,200	27	Feb	39 1/4	July				
McIntyre Distilleries Ltd 6% pfd.	10	12 1/2 12 1/2	621	11	Jun	13	July				
Mercury Chipman	1	50c 43c 55c	8,400	43c	July	1.22	Jun				
Merrill Island Mining Corp Ltd.	1	75c 65c 75c	2,900	47c	Jan	1.10	May				
Mid-Chibougamau Mines Ltd.	1	15c 15c	9,900	12c	Jun	24c	May				
Mining Corp of Canada Ltd.	1	12 1/2 12 1/2	800	11 1/2	Feb	13 1/2	Apr				
Molybdenite Corp of Canada Ltd.	1	1.32 1.45	800	52c	Jan	1.55	Jun				
Mount Pleasant Mines Ltd.	1	45c 45c 56c	10,000	32c	Mar	68c	Jun				
Mount Royal Dairies Ltd.	1	7 1/4 6 3/4 7 1/4	2,500	5 1/4	Jan	9 1/2	May				
Mount Royal Rice Mills Ltd.	1	7 1/2 7 1/2 7 1/2	425	7 1/2	July	7 1/2	July				
New Formaque Mines Ltd.	1	a5c a5c	134	4 1/2c	Feb	9c	May				
Newfoundland Light & Pwr Co Ltd.	10	65 65 65	357	46	Jan	65	May				
New Jack Lake Uranium Mines Ltd.	1	4c 4 1/2c	3,275	2c	May	6c	May				
New Santiago Mines Ltd.	1	2c 2 1/2c	62,500	2c	Jan	3 1/2c	Feb				
New West Amulet Mines Ltd.	1	26c 26c 32c	140,500	13c	Jan	39 1/2c	May				
Nocana Mines Ltd.	1	4c 4c	1,000	4c	Jun	7c	Jan				
North American Asbestos Corp.	1	8c 8c	1,000	5 1/2c	Jan	10c	Jun				
North American Rare Metals Ltd.	1	39c 37c 40c	8,500	30c	Jun	52c	Mar				
Northern Quebec Power Co Ltd com.	1	33 33	50	25 1/2	Jan	33	July				
1st preferred	50	a51 a51	20	47	Jan	51	July				
Northwest Industries Ltd.	1	2.75 2.75 2.75	100	2.10	Jan	3.25	Jan				
Obalski (1945) Ltd.	1	7c 7c	1,500	6c	Jan	12 1/2c	May				
Opemiska Explorers Ltd.	1	8 1/2c 10c	2,050	8c	Jan	15 1/2c	May				
Opemiska Copper Mines (Quebec) Ltd	1	7.50 6.70 7.60	1,600	5.40	Jan	8.60	May				
Paramique Mines Ltd.	1	9 1/2c 9 1/2c	1,000	8 1/2c	Mar	14 1/2c	May				
Partridge Canadian Exploration Ltd.	1	3c 3c 3c	300	3c	July	6c	Apr				
Paudash Mines Ltd.	1	12c 10c 12c	9,100	10c	Feb	20c	Jan				
Porcupine Prime Mines Ltd.	1	13c 12 1/2c 14c	20,000	8c	Feb	18c	May				
Power Corp of Canada	1	44 44 44	125	42	Apr	45	Jan				
4 1/2% cumulative 1st preferred	50	3.30 3.30	100	2.45	Mar	4.00	Jun				
Prairie Gas Ltd.	1	9 1/4 9 1/4	775	7	Feb	10 1/2	Apr				
Premier Steel Mills Ltd.	1	a16c a16c	250	16c	Feb	28c	May				
Quebec Chibougamau Goldfields Ltd.	1	2.80 2.60 2.90	3,900	2.00	Feb	4.85	Apr				
Quebec Cobalt & Exploration	1	4.90 4.85 5.50	700	2.05	Jan	5.50	July				
Quebec Lithium Corp.	1	2 1/2c 2 1/2c	1,500	2c	Feb	3 1/2c	Feb				
Quebec Oil Development Ltd.	1	10c 11c	5,500	7c	Jan	22c	May				
Quebec Smelting & Refining Ltd.	1	41c 38 1/2c 42c	57,600	38 1/2c	July	48c	July				
Ragland Nickel Mines	1	a16c a16 1/2c	2,000	2c	Feb	3 1/2c	May				
Red Crest Gold Mines Ltd.	1	2.25 2.25 2.40	750	2.00	Jan	2.50	Jan				
Renold Chains Canada Ltd class A	2	42c 42c	950	25c	Jan	65c	May				
Ruby Foo's Enterprises Ltd.	1	7.10 6.45 7.10	21,952	5.25	Feb	7.10	July				
Warrants	1	66c 66c	100	65c	Jan	90c	Apr				
St Lawrence Columbian Metals	1	1.84 1.53 1.89	70,350	94c	Jan	2.68	Apr				
St Maurice Gas Inc.	1	8 7 1/2 8 1/2	4,395	7	Jan	8 1/2	Mar				
Saucon Development	1	1.75 1.74 1.77	2,400	1.15	Jan	1.77	July				
Shop & Save (1957) Ltd.	1	14 1/2 15	445	12 1/2	May	15 1/2	Feb				
Siscoe Mines Ltd.	1	a124 a124	5	118	Jan	125	Mar				
Sobey's Stores class A	1	1.60 1.45 1.65	24,675	71c	Feb	2.75	May				
Southern Canada Power 6% pfd.	100	65c 50c 65c	1,300	15c	Feb	85c	May				
Spartan Air Services	1	5c 5c	3,000	5c	Jun	8c	Feb				
Warrants	1	5c 5c	500	5c	Jan	8 1/2c	May				
Tache Lake Mines Ltd.	1	85 1/2 85 1/2 85 1/2	13	84	Apr	85 1/2	July				
Tazin Mines Ltd.	1	5c 5c	3,000	5c	Feb	8 1/2c	Jan				
Texaco Canada Ltd preferred	100	13c 12 1/2c 13c	3,825	9c	Jan	16 1/2c	Mar				
Tib Exploration Ltd.	1	61 58 61	575	31 1/2	Jan	65	Jun				
Titan Petroleum Corp Ltd.	1	6.00 6.35	2,600	3.75	Jan	6.35	July				
Trans-Canada Corp Fund	10	1.15 1.15 1.15	1,200	1.00	Mar	1.60	Jan				
United Asbestos Corp Ltd.	1	a14 1/4 a13 1/8 a14 1/4	55	13 1/8	Jun	14 1/4	Jun				
United Principal Properties	1	6c 6c	500	6c	Apr	9 1/2c	Mar				
Vanguard Explorations Ltd.	1	55 1/2 49 1/4 56	3,900	30	Jan	56	July				
Vauze Mines Ltd.	1	5c 5c	8,100	5c	July	11c	Jan				
Ventures Ltd.	1	2c 2c	30,000	2c	July	4 1/2c	Apr				
Virginia Mining Corp.	1	2c 2c	11,000	2c	Jun	4c	Mar				
Wendell Mineral Products Ltd.	1	50c 50c	3,000	46c	Dec	61c	Mar				
Westburne Oil Co Ltd.	1	10 10	100	9 1/4	Jan	11	Feb				
Weststeel Products Ltd.	1	2 1/2c 2 1/2c	10,000	2 1/2c	May	3 1/2c	Mar				
Westville Mines Ltd.	1	4.25 4.25	100	3.10	Jan	4.35	Apr				
Unlisted Stocks—											
Advocate Mines Ltd.	1	32 32 32	250	24 1/2	Jan	34 1/4	May				
Alberta Gas Trunk Line Co Ltd "A"	5	12 1/2 12 1/2 12 1/2	100	10 1/4	Feb	15	May				
Warrants	1	9.25 8.30 9.25	3,000	5.70	Jan	10 1/2	May				
Campbell Chibougamau Mines Ltd.	1	4.15 4.15 4.15	250	4.05	Jun	5.00	Jun				
Canadian Delbi Oil Ltd.	10c	4.10 4.20	800	4.00	May	5.15	Jan				
Canadian Devonian Petroleum Ltd.	1	79 79 79	50	75	July	79	July				
Canadian Inter Inv Trust 5% pfd.	100	5.90 5.70 5.90	9,800	5.10	Jan	7.25	Apr				
Central-Del Rio Oils Ltd.	1	46 45 1/2 47	2,367	41	Apr	48 1/2	Jun				
Consolidated Paper Corp Ltd.	1	17 1/2 17 1/2	3,121	16	Jan	20	May				
Consumer Gas Co common	1	17 1/2 17 1/2	202	133	Jan	165	Jun				
Ford Motor Co of Canada Ltd.	1	149 147 1/2 149	100	129	Jan	149	July				
Goodyear Tire & Rubber of Can Ltd.	1	8.35 8.35	100	7.35	Mar	8.65	May				
Gunnar Mines Ltd.	1	27 1/4 26 27 1/4	4,260	19	Jan	27 1/2	July				
Hollinger Consol Gold Mines Ltd.	5										
Jockey Club Ltd common	1	3.60 3.75	200	2.60	Jan	4.15	Jun				
Kelly Douglas Ltd class A	1	7 6 1/4 7	205	6	Jan	8 1/4	Apr				
Kerr-Addison Gold Mines Ltd.	1	10 1/4 9 1/4 10 1/4	6,525	9	Jun	13 1/4	Jan				
Loblaws Companies Ltd class A	1	41 1/4 41 1/4	675	30 1/2	Jan	43 1/4	July				
Class B	1	43 1/4 43 1/4	200	33	Jan	45 1/4					



## CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
British Columbia Electric—	100	79 80 1/2	248	77 1/4 Jan 81 Jun	Consolidated Fenimore Iron—	7	18c 18c	3,028	15c Jan 22 1/2c May
4 1/4% preferred	50	41 41 1/2	647	39 1/4 May 42% Mar	Consolidated Golden Arrow—	1	20c 23c	2,800	18c Jun 39c Jan
4 1/2% preferred	50	44 1/2 44 1/2	510	42 May 45 July	Consolidated Halliwell—	1	39c 37c	21,500	35c Jun 55c Jan
4 3/4% preferred	100	92 1/2 92 1/2	710	90 Jan 94 1/4 July	Consolidated Marbenor Mines—	1	50c 47c	9,700	38c May 63c Jan
5% preferred	50	49 1/2 49 1/2	2,400	47 Apr 55 Jun	Consolidated Marcus Gold Ltd.—	1	1.00 97c	14,971	68c Jan 1.19 Apr
5 1/2% preferred	50	52 1/2 52 1/2	240	51 1/4 May 55 Jun	Consolidated Mic Mac Oils Ltd.—	1	2.75 2.55	13,740	1.80 Feb 2.85 May
British Columbia Forest Products—	14 1/2	14 14 1/2	13,525	12 Jan 14 1/2 July	Consolidated Mining & Smelting—	1	25 1/2 24 25 1/2	11,315	20 Jan 28 1/4 Jun
Class B	—	15 1/2 15 1/2	506	14 1/2 May 16 July	Consolidated Mogul—	1	1.13 1.01	13,780	78c Feb 1.74 May
British Columbia Power—	—	33 1/2 34 1/2	8,971	32 1/2 July 32 1/2 July	Consolidated Morrison Exploration—	1	22c 25c	11,500	12c Jan 30c May
British Columbia Telephone—	25	49 1/2 49 1/2	1,959	45 Mar 52 Jun	Consolidated Moshier—	2	1.95 1.90	28,172	1.51 Mar 2.40 Jan
Brockville Chemicals—	10	9 1/2 9 1/2	230	9 1/2 Jan 11 1/2 Mar	Consolidated Negus Mines—	1	12c 11c	6,992	11c Mar 16c Mar
Brouhan Reef Mines—	1	30c 28 1/2c 31c	18,000	25c Mar 38c Jan	Consolidated Nicholson Mines—	1	3 1/2c 3 1/2c	5,667	2 1/2c Jun 6c Jan
Brunswick Mining & Smelting—	1	3.65 3.55 4.00	4,748	2.30 Jan 5.80 Jun	Consolidated Northland Mines—	1	27c 27c 27 1/2c	9,300	25c Feb 41c May
Buffadison Gold—	1	4 1/2c 5c	17,000	4 1/2c July 1.06 Mar	Consolidated Pershcourt Mine—	1	8c 10c	2,000	7c July 12c May
Buffalo Ankerite—	1	1.78 1.50 1.79	17,415	1.265 32 Jan 38 1/4 July	Consolidated Quebec Gold Mines—	2.50	35c 36c	23,000	28c Jan 57c May
Building Products—	—	37 1/4 38 1/4	1,265	32 Jan 38 1/4 July	Consolidated Red Poplar—	1	5 1/2c 5 1/2c	3,500	4c Mar 9c May
Burlington—	19	18 1/4 19	225	16 Jun 22 Jun	Consolidated Regcourt Mines—	1	9c 7 1/2c	6,700	5c Feb 11c May
Burns—	12	11 1/4 12	2,098	11 May 13 1/4 Jan	Consolidated Sannorm Mines—	1	10 1/2c 10c	70,000	4c Mar 12c July
Burrard Dry Dock class A—	—	7 1/4 7 1/4	150	6 1/4 Jan 8 May	Consolidated West Petroleum—	1	2.59 2.59 2.59	300	2.30 Jun 3.20 Feb
Cable Mines Oils—	1	11c 11c	1,500	10c Apr 12 1/2c May	Consumers Gas common—	17 1/2	17 1/2 17 1/2	19,058	16 Jan 20 May
Cadamat Mines—	1	7 1/2c 7 1/2c	1,750	7 1/2c July 13c Jan	Class B preferred—	100	107 1/2 108	40	101 1/2 Apr 108 July
Calalta Petroleum—	25c	30 1/2c 35c	3,500	23c Jan 48c Jun	Convex Exploration—	1	4.10 3.50	9,025	3.25 Feb 4.25 July
Calgary & Edmonton—	17 1/2	17 1/4 17 1/4	6,395	13 1/4 Jan 23 1/2c Jun	Copp Clark Publishing—	8 3/4	8 1/2 8 3/4	475	6 1/2 Jan 8 3/4 Jan
Calgary Power common—	27 1/2	27 1/2 28 1/4	3,170	23 1/2 Jan 30 1/2 Jun	Copper-Man Mines—	1	7c 7c	1,500	6c Feb 9 1/2c Jan
5% preferred	100	101 101	20	101 Apr 103 Feb	Copper Rand Chibougamau—	1	1.23 1.06	32,537	80c Jan 1.63 May
Calvert Consolidated Oil—	1	2.85 2.85	600	2.85 Feb 2.90 May	Corby Distillery class A—	1	18 17 1/2	985	15 1/2 Jan 18 1/4 Apr
Calvert Gas & Oil—	—	34c 36c	4,370	26c May 38c Mar	Cosmos Imperial—	1	11 1/2 11 1/2	100	10 1/2c May 12 Jan
Camerina Petroleum—	1.81	1.81 1.85	700	1.05 Feb 2.00 Jun	Coulee Lead Zinc—	1	31c 28c	11,765	27 1/2c Jan 42c Jan
Campbell Chibougamau—	1	9.15 8.15 9.25	26,375	5.55 Jan 10 1/4 May	Courvan Mining—	1	13 1/2c 13 1/2c	1,000	13c July 20c Feb
Campbell Red Lake—	1	15 1/2 16	1,005	11 1/2 Apr 18 1/4 Jan	Cowichan Copper—	1	33c 33c	2,000	20c Feb 56c Apr
Canada Bread common—	—	5 1/2 5 1/2	150	3 1/4 Mar 6 Jan	Craigmont Mines—	50c	13 1/4 14 1/4	1,475	6.15 Jan 14 1/2c May
Preferred	20	24 1/2 26 1/2	1,870	24 1/2 July 29 Mar	Crair (R L) Ltd.—	1	16 1/2 16 1/2 17 1/4	325	16 1/2c July 19 1/2c May
Canada Crushed Cut Stone—	15 1/2	15 1/2 15 1/2	100	14 Jan 16 1/2 Apr	Crestbrook Timber warrants—	1	10c 11c	350	4c Mar 15c May
Canada Foils common—	—	29 29	115	21 Jan 29 July	Crowpat Minerals—	1	7c 7c	7,000	6c Mar 9c May
Class A	—	29 29	425	21 Feb 29 July	Crows Nest—	10	22 20	300	18 1/4 Jan 22 July
Canada Iron Foundries common—	19 1/2	19 1/2 19 1/2	1,085	18 1/4 Jan 21 1/2 Feb	Crush International Ltd common—	1	7 1/4 7 1/4	1,570	5 1/4 Jan 10 1/4 May
Canada Malting common—	—	7 1/4 7 1/4	225	6 3/4 Jan 7 1/4 July	Class A preferred—	100	106 106 106	45	97 1/4 Jan 108 1/4 Jun
Canada Oil Lands—	—	1.05 1.15	3,200	88c Feb 1.60 Mar	Cusco Mines—	1	3 1/2c 3 1/2c	13,285	3c Mar 6c Jan
Warrants	4c	2 1/2c 5c	16,280	2 1/2c July 29c Mar	Dalex Co preferred—	100	86 1/2 86 1/2	25	80 Jun 86 1/2c Jan
Canada Packers class A—	—	59 1/2 59 1/2	165	49 Jan 60 1/2 May	Daragon Mines—	1	24c 22c	18,600	16c Mar 31c Jan
Class B	60	60 60	520	48 1/4 Jan 85 Apr	Decoursey Brewis Mining—	1	7 1/2c 8c	1,050	7 1/2c May 12c Jan
Canada Permanent—	10	71 1/4 70 72	415	57 1/4 Jan 85 Apr	Deer Horn Mines—	1	24c 25 1/2c	27,200	23c Jun 29 1/2c Mar
Canada Southern Petrol—	1	2.75 2.75 2.75	600	2.66 July 3.60 Feb	Delhi Pacific—	1	34c 31c 37 1/2c	29,000	31c July 57c July
Canada Steamship Lines common—	59	58 59	133	40 1/4 Jan 60 July	Delnite Mines—	1	38c 38c	6,273	27c Mar 41c July
Canada Steamship preferred—	12.50	12 1/2 12 1/2	205	12 Jun 13 Feb	Denison Mines—	1	9.25 9.25	6,296	9.25 Jan 11 1/2c Mar
Canada Tungsten—	1	1.78 1.75 1.84	5,325	1.23 Jan 1.98 May	Devon Palmer Oils—	25c	62c 57c	11,900	52c Jan 93c Mar
Canada Wire class B—	—	9 1/4 9 1/2	100	7 Feb 9 1/4 July	Dickenson Mines—	1	2.86 2.86	21,013	2.65 May 3.75 Jan
Canadian Astoria Minerals—	1	5c 5c	1,000	4c Jun 10c Feb	Distillers Seagrams—	2	38 1/2 38 1/2	5,125	30 1/2c Jun 41 July
Canadian Aviation—	21	19 1/2 21	140	18 1/4 May 25 Mar	Dome Mines—	1	24 25 1/4	7,615	19 1/2c Mar 27 1/2c Jan
Canadian Bakeries—	—	5 1/2 5 1/2	125	5 Mar 8 1/2 Feb	Dome Petroleum—	2.50	8.55 8.50	2,950	6.65 Jan 10 Feb
Canadian Breweries—	50 1/2	48 1/4 50 1/2	3,304	43 1/4 Jan 50 1/4 July	Dominion Bridge—	1	18 1/2 18 1/2	3,015	10 1/2c Jan 25 Jun
Canadian British Aluminium common—	—	11 1/2 12	1,635	8 1/4 Jan 13 1/2 May	Dominion Coal preferred—	25	3.00 3.00	100	2.50 May 3.00 July
Class A warrants	3.75	3.40 4.00	1,140	2.25 Jan 5.30 Apr	Dominion Electrohome common—	7	7 7	500	5 1/2c Jan 8 1/2c May
Class B warrants	4.00	3.30 4.00	3,070	2.30 Jan 5.45 May	Warrants	3.45	3.45 3.60	300	2.30 Jan 4.75 Mar
Canadian Cannery class A—	14	13 1/4 14 1/4	1,287	13 May 14 1/2 Feb	Dominion Foundry & Steel common—	60 1/2	59 1/4 61	4,358	45 Feb 61 July
Canadian Celanese common—	29 1/2	29 29 1/2	3,774	21 1/4 Feb 30 1/2 July	Dominion Magnesium—	10 1/2	10 1/2 10 1/4	930	7 Jan 10 1/2c Jan
5 1/4% preferred	25	34 1/4 35 1/2	1,815	31 1/2 Feb 35 1/2 July	Dominion Steel & Coal—	12 1/2	12 1/2 12 1/2	965	10 1/4 Feb 15 1/2c Jun
Canadian Chemical—	6 1/2	6 1/2 7	5,100	6 Apr 7 1/2c Mar	Dominion Stores—	15	14 1/2 15	9,206	63 Feb 78 July
Warrants	2.80	2.60 2.85	5,965	2.00 Jan 4.10 Mar	New common—	19 1/2	18 1/4 19 1/2	19,566	14 1/2c July 15 July
Canadian Chieftain Petroleum—	90c	82c 90c	29,300	69c Mar 90c Apr	Dominion Tar & Chemical common—	19 1/2	18 1/4 19 1/2	19,566	14 1/2c July 15 July
Canadian Collieries common—	1	82c 81c 82c	4,300	71c Jan 82c July	Dominion Textile common—	14 1/2	13 1/2 14 1/2	4,380	10 Jan 14 1/2c July
Preferred	1	1.15 1.15 1.40	6,325	84c Jan 1.75 Mar	Donald Mines—	1	4 1/2c 5c	7,610	4c July 6 1/2c Jan
Canadian Curtis Wright—	10c	4.05 4.05 4.25	1,745	4.00 Jun 5.00 Jun	Dow Brewery—	1	50 50	65	45 Feb 50 1/2c Jun
Canadian Delhi—	4.10	4.05 4.15	7,775	3.95 Mar 5.15 Jan	Duvex Copper Co.—	1	10c 9 1/2c	5,242	8c July 16 1/2c Jan
Canadian Devonian Petroleum—	—	11 1/2 11 1/2	945	11 1/2 July 16 Feb	Dux Oil & Mineral—	1	4c 4c	1,310	4c Feb 7c Jan
Canadian Dyno Mines—	1	80c 72c 80c	2,920	48c Jan 1.22 May	Dynamic Petroleum—	40c	39c 42c	19,735	39c July 1.01 Feb
Canadian Export Gas & Oil—	16 1/2	1.65 1.63 1.70	67,812	1.52 Jan 2.04 May	East Amphi Gold—	1	5c 5 1/2c	4,000	4 1/2c Feb 6c Jan
Canadian Fairbanks Morse class A—	50c	10 1/2 11	825	10 1/4 Jan 12 Jan	East Malaric Mines—	1	2.09 2.09 2.20	27,384	1.46 Apr 2.20 July
Class B	8	8 8	200	7 1/4 Jan 9 1/4 Jan	East Sullivan Mines—	1	1.75 1.72 1.78	4,025	1.55 Jan 2.00 May
Canadian Food Products 1st pfd.—	54 1/2	54 1/2 54 1/2	540	44 1/4 Jan 55 Apr	Economic Investment Trust—	10	46 1/2 46	161	35 Jan 47 May
Canadian Gas Energy preferred—	20c	5 1/2 5 1/2	875	4.30 Jan 5 1/2 Apr	Eddy Match Co.—	1	27 27 1/2	75	25 Apr 27 1/2c Jun
Warrants	1.75	1.75 1.90	3,200	85c Jan 2.95 Apr	Elder Mines & Developments Ltd.—	1	1.54 1.50 1.55	9,000	99c Jan 1.78 May
Canadian Gen Securities "A"—	19	19 19	365	15 1/2 Feb 20 1/2 May	Eldrich Mines—	1	11 1/2c 13c	3,000	9c Jan 20c May
Class B	27 1/2	27 1/2 27 1/2	2,200	20 Jan 27 1/2c May	Enco Ltd.—	10	10 10	125	9 Feb 11 1/2c Jun
Canadian High Crest—	20c	25c 25c	1,125	20 Jan 27 1/2c May	Empire Life Insurance—	105	105 108	3,550	70 Jan 115 July
Canadian Homestead—	10c	1.00 1.00	1,267	22c Jan 40c Feb	Eureka Corp.—	1	17c 17c	2,500	15c Feb 37c May
Canadian Husky Oil—	1	5 1/2 5 1/2	8,379	4.40 Jan 7 1/4 May	Exquisite Form common—	13 1/2	13 1/2 13 1/2	900	7 1/4 Mar 15 1/2c Jun
Warrants	2.30	2.00 2.45	1,380	1.30 Jan 3.75 Apr	Preferred	10	14 13 1/4 15 1/4	875	8 1/4 Mar 16 1/4c July
Canadian Hydrocarbon—	—	10 1/2 11	425	9 1/4 Jan 12 Apr	Falconbridge Nickel—	63	61 1/2 63	12,709	37 1/4 Jan 63 1/4c July
Canadian Imperial Bank—	10	64 1/2 66 1/2	1,744	63 Jun 69 Jun	Famous Players Canadian—	1	18 1/2 18 1/2	2,535	17 1/2c Jan 20 May
Canadian Industrial Gas—	2.50	9 8 9	4,155	3.80 Jan 9 1/2c May	Fanny Farmer Candy—	1	19 1/2 19 1/2	185	16 1/4 Jan 24 Apr
Canadian Industries common—	16 1/2	16 1/2 17	3,329	14 Jan 17 July	Faraday Uranium Mines—	1	1.75 1.75 1.75	2,000	1.12 Jan 1.98 May
Canadian Locomotive—	7	7 7	40	6 1/4 Jan 11 Apr	Fargo Oils Ltd.—	1	3.15 3.05 3.15	2,220	2.90 Jan 4.40 Apr
Canadian Malartic Gold—	—	32c 34c	7,400	30c Mar 42c Jan	Farwest Mining—	1	6 1/2c 6 1/2c	2,300	6c Mar 12c May
Canadian Marconi Co.—	1	5 1/2 5 1/2	700	4.80 May 7.50 May	Fatima Mining—	1	30c 29c	24,200	28c July 46c Apr
Canadian North Inca—	4	8c 8c	11,500	8c Apr 13c Jan	Federal Grain class A—	1	58 57 58	125	41 Jan 69 1/2c May
Canadian Northwest Mines—	16c	15c 17c	4,932	15c Jun 39c Jan	Fibre Products common—	10	9 1/2 10 1/2	925	4 Jan 10 1/2c July
Canadian Oil Cos common—	30 1/2	30 31 1/2	4,286	23 1/2 Jan 33 Jun	Preferred	10	8 8	150	4 Feb 8 July
5% preferred	100	101 1/4 101 1/4	10	99 May 103 May	Fleet Manufacturing—	66c	66c 67c	4,245	45c Jan 75c July
Canadian Pacific Railway—	25	25 1/2 25 1/2	13,600	21 1/2 Jan 26 1/2c May	Ford Motor Co (U S)—	5	92 1/4 90 93 1/4	1,659	65 Jan 93 1/4c July
Canadian Petrofina preferred—	10	11 10 1/2 11 1/4	1,517	7 1/2 Jan 12 Apr	Ford of Canada—	1	160 159 164	390	130 Jan 165 Jun
Canadian Silica—	80c	80c 85c	5,000	80c July 1.04 Jun	Foundation Co.—	1	11 11 1/4	1,050	10 Jan 14 1/2c Jan
Canadian Thorium Corp.—	1	4c 4c 4 1/2c	2,300	3c Feb 5c Jan	Fraser Companies—	22 1/2	21 1/2 22 1/2	974	21 Apr 25 Feb
Canadian Tire Corp class A—	48 1/2	47 1/2 48 1/2	689	37 1/2 Jan 50 July	French Petroleum preferred—	10	3.80 3.55 3.85	2,550	3.25 Jan 4.70 Jun
Common	52	50 1/2 52	270	39 1/4 Jan 53 1/4 Jan	Frisher Ltd common—	1	9c 10c	15,550	8c Jan 17c Feb
Canadian Utilities 5% pfd.—	100	99 1/2 99 1/2	155	93 Feb 99 1/2c July	Frosst (Charles) class A—	1	21 1/2 20 1/4 21 1/2	3,060	15 1/4 Jan 23 1/2c Jan
Canadian Vickers—	1	19 1/4 20	275	14 1/4 Jan 24 May	Fruehauf Trailer Co.—	3.50	3.50 3.50	100	3.25 May 4.50 Jan
Canadian Western Natural Gas com.—	17 1/4	17 1/2 17 1/2	580	15 1/4 Apr 18 1/4 May	Galtwin Mining—	1	5c 5c	10,000	4c May 7c May
4% preferred	20	16 1/2 16 1/2	230	15 1/4 Apr 18 1/4 May	Gatineau Power common—	1			



## CANADIAN MARKETS (Range for Week Ended July 28)

STOCKS										STOCKS									
		Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1				Par			Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1				Par
		Sale Price	Low High	Shares	Low	High	Low	High		Low	High	Sale Price	Low High	Shares	Low	High	Low	High	
Greater Winnipeg Gas	16	15 1/2	16	1,507	11 1/4	18 1/2	11 1/4	18 1/2	16	16 1/2	16 1/2	17	17	17,022	15 1/2	18 1/2	15 1/2	18 1/2	16
Voting trust	5.25	5.15	5.25	3,630	11	17 1/4	11	17 1/4	5.25	5.25	5.25	5.25	5.25	56,780	1.95	3.40	1.95	3.40	5.25
1956 warrants	17	2.95	2.95	100	2.60	3.00	2.60	3.00	17	17	17	17	17	8,500	4 1/2	6 1/2	4 1/2	6 1/2	17
Greening Wire	9c	17	17 1/2	2,462	11 1/4	17 1/4	11 1/4	17 1/4	9c	9c	9c	9c	9c	8,169	68c	May	92c	Jan	9c
Greyhound Lines	10	2.00	2.00	900	95c	3.05	95c	3.05	10	10	10	10	10	5,006	24c	Apr	40c	May	10
Girdoll Freehold	1	51 1/4	52 1/2	1,118	30 1/4	57 1/2	30 1/4	57 1/2	1	51 1/4	51 1/4	51 1/4	51 1/4	9,500	12 1/4	Apr	16 1/2	Jun	1
Guaranty Trust	1	5c	5c	6,000	4c	7c	4c	7c	1	5c	5c	5c	5c	11,000	5c	Jun	12 1/2	Jan	1
Gulch Mines	1	6 1/2c	6 1/2c	16,500	4c	9c	4c	9c	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	8,120	4c	Jul	20c	Jan	1
Gulf Lead Mines	1	8.30	8.25	4,354	7.05	9.10	7.05	9.10	1	8.30	8.25	8.25	8.25	5,000	5c	Jun	12 1/2	Jan	1
Gunnar Mining	1	4 1/2c	4c	5,600	4c	6 1/2c	4c	6 1/2c	1	4 1/2c	4c	4c	4c	34,800	67c	Jan	1.24	May	1
Gwillim Lake Gold	1	12 1/2	12 1/2	55	10	12 1/2	10	12 1/2	1	12 1/2	12 1/2	12 1/2	12 1/2	42,114	33c	May	46c	Jan	1
Hahn Brass common	1	2.00	1.95	800	1.45	2.05	1.45	2.05	1	2.00	1.95	1.95	1.95	53,107	10 1/4	Jan	14 1/4	Mar	1
Hallnor Mines	1	13 1/2	13 1/2	3,226	11 1/4	17 1/4	11 1/4	17 1/4	1	13 1/2	13 1/2	13 1/2	13 1/2	15	102	Jan	116	Apr	1
Hardee Farms common	100	114	114	60	11 1/4	17 1/4	11 1/4	17 1/4	100	114	114	114	114	635	100	Jan	110	May	1
1st preferred	13	12 1/2	13	425	11	13 1/2	11	13 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	300	5.90	Jan	9.00	Mar	1
Harding Carpets	1	11c	12c	1,060	10c	15c	10c	15c	1	11c	11c	11c	11c	14,573	5 1/2c	Feb	11c	May	1
Hard Rock Gold Mines	1	6 1/2c	6c	800	4 1/2c	15c	4 1/2c	15c	1	6 1/2c	6c	6c	6c	6,600	85c	Jan	1.75	May	1
Harrison Minerals	1	7 1/2c	7 1/2c	1,000	6 1/2c	9 1/2c	6 1/2c	9 1/2c	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	9,329	26 1/2	Mar	39 1/2	Jul	1
Head of Lakes Iron	1	28c	26c	11,050	25c	38c	25c	38c	1	28c	26c	26c	26c	4,528	12c	Apr	22c	Jul	1
Headway Red Lake	1	3 1/2c	3 1/2c	800	3 1/2c	7c	3 1/2c	7c	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	4,528	5c	Jan	13c	May	1
Heath Gold Mines	1	2.30	2.25	13,550	1.85	2.40	1.85	2.40	1	2.30	2.25	2.25	2.25	8,900	23c	Jan	36c	Jan	1
Highland Bell	1	3.25	3.25	200	2.15	3.25	2.15	3.25	1	3.25	3.25	3.25	3.25	11,516	1.60	Jan	2.50	Apr	1
Holden Mfg class B	5	27 1/4	26	4,340	19	27 1/4	19	27 1/4	5	27 1/4	26	26	26	33,000	17c	Jan	70c	Jun	1
Hollinger Consolidated Gold	1	9.00	8.90	9.15	7.60	9.15	7.60	9.15	1	9.00	8.90	8.90	8.90	42,700	45 1/2c	Jan	1.20	May	1
Home Oil Co Ltd	1	8.35	8.25	2,639	7.25	8.35	7.25	8.35	1	8.35	8.25	8.25	8.25	8,930	7 1/2	Jan	16c	Apr	1
Class A	20c	3.40	3.40	6,545	3.05	4.95	3.05	4.95	20c	3.40	3.40	3.40	3.40	1,200	21 1/2	Jan	8 1/2	Jul	1
Class B	1	2.30	2.30	1,000	2.30	2.40	2.30	2.40	1	2.30	2.30	2.30	2.30	500	10	Jan	21 1/2	Jun	1
Horne & Pittfield	1	55 1/2	55	56 1/4	45	57 1/2	45	57 1/2	1	55 1/2	55	55	55	16,600	26c	Jul	36 1/2	Apr	1
Howey Consolidated Gold	1	13 1/2	13	13 1/2	9.10	14 1/2	9.10	14 1/2	1	13 1/2	13	13	13	200	19 1/4	Jun	25	Jul	1
Hudson Bay Mining & Smelting	1	7c	7c	3,000	6 1/2c	7c	6 1/2c	7c	1	7c	7c	7c	7c	6,600	85c	Jan	1.75	May	1
Hudsons Bay Oil	1	40 1/2	40	235	37	46 1/2	37	46 1/2	1	40 1/2	40	40	40	7,750	28c	Jul	47c	Jan	1
Hugh Pam Porcupine	1	24c	24c	1,494	24c	40c	24c	40c	1	24c	24c	24c	24c	7,625	1.50	Jan	2.50	May	1
Huron Erie common	1	29	29	25	27	34 1/2	27	34 1/2	1	29	29	29	29	10,200	16c	Feb	24c	Feb	1
Hydra Exploration	1	19 1/2	18 1/2	19 1/2	10 1/4	21 1/2	10 1/4	21 1/2	1	19 1/2	18 1/2	18 1/2	18 1/2	8,000	2.05	Jan	3.65	Apr	1
Imperial Flo Glaze	1	25	25	85	21 1/2	25	21 1/2	25	1	25	25	25	25	3,120	11 1/2	Mar	13 1/2	Apr	1
Imperial Investment class A	20	21 1/4	21 1/4	150	19 1/2	21 1/4	19 1/2	21 1/4	20	21 1/4	21 1/4	21 1/4	21 1/4	2,500	4c	Jan	7c	Feb	1
\$1.40 preferred	10	116	116	117	89 1/2	116	89 1/2	116	10	116	116	116	116	256	25	Jan	27 1/2	May	1
\$1.25 preferred	1	45 1/2	44 1/4	45 1/2	37 1/4	45 1/2	37 1/4	45 1/2	1	45 1/2	44 1/4	44 1/4	44 1/4	14,110	8 1/2	Jan	43	Jun	1
Imperial Life Assurance	1	15	14 1/2	15 1/2	13	15 1/2	13	15 1/2	1	15	14 1/2	14 1/2	14 1/2	31	36	Jul	10	Jul	1
Imperial Oil	23	63 1/4	63	64	13,646	43	63	64	23	63 1/4	63	63	63	12,850	61c	Jul	40 1/2	Jul	1
Imperial Tobacco of Canada ordinary	1	39	38	39	705	18	39	39	1	39	38	38	38	1,175	13 1/2	Feb	75c	Jan	1
6% preferred	50	48	48	48	375	43 1/2	48	48	50	48	48	48	48	175	58	Jan	15 1/2	Mar	1
Industrial Accept Corp Ltd common	100	97	97	97	55	90	97	97	100	97	97	97	97	29,312	44 1/2	Jan	60	Apr	1
\$2.25 preferred	1	3.45	3.45	3.55	210	3.30	3.45	3.55	1	3.45	3.45	3.45	3.45	61,410	50c	Feb	1.29	May	1
\$4 1/2 preferred	1	8 1/2	8 1/2	9 1/2	423	5 1/2	8 1/2	9 1/2	1	8 1/2	8 1/2	8 1/2	8 1/2	9,609	23 1/2	Mar	34c	Jan	1
Industrial Minerals	1	5 1/4	5 1/4	5 1/2	958	4.00	5 1/4	5 1/2	1	5 1/4	5 1/4	5 1/4	5 1/4	69,950	50c	Mar	1.10	Jun	1
Ingersoll Machine class A	1	17 1/2	17 1/2	18	601	15	17 1/2	18	1	17 1/2	17 1/2	17 1/2	17 1/2	6,804	8c	Jan	18c	Apr	1
Inglis (John) & Co	1	1.04	1.04	1.04	1.04	1.15	1.04	1.15	1	1.04	1.04	1.04	1.04	2,885	14 1/4	Jan	17 1/2	Jun	1



## CANADIAN MARKETS (Range for Week Ended July 28)

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Perron Gold Mines	1	11c 11½c	1,300	9c May 13c Jan
Peruvian Oil & Mines	1	80c 84c	4,100	75c Jun 158 Jan
Petrol Oil & Gas	1	59c 59c	2,500	52c Jan 87c Feb
Phantom Industries	1	5½ 5½	14,445	5½ July 6 July
Phillips Oil Co Ltd	1	44c 44c	3,250	33c Feb 55c Apr
Pickle Crow Gold Mines	1	60c 65c	11,476	40c Mar 69c Jun
Place Ore Uranium	1	3½c 3½c	1,100	3½c July 5c Jan
Place Oil & Gas	1	37c 41c	30,400	34c Jan 46c Jun
Placer Development	1	21 20½ 21	5,630	14 Jan 22½ Apr
Ponder Oils	50c	51c 50c 52c	38,700	30c May 59c Jan
Power Corp	1	55 55 56	527	50 Jan 58½ Apr
Premier Trust	100	265 265	11	192 Jan 480 July
Premium Iron Ore	20c	2.45 2.45 2.60	5,870	2.20 Jan 3.60 Mar
President Electric	1	14c 13c 15c	3,600	10c Jan 24c May
Preston Mines Ltd	1	5.95 5.70 5.95	11,510	4.35 Jan 6.35 Mar
Prospectors Airways	1	85c 90c	7,700	80c Jun 1.39 Feb
Provo Gas Producers Ltd	1	1.99 1.95 2.04	23,459	1.89 Jan 2.48 Feb
Purdex Minerals Ltd	1	3½c 3½c 3½c	6,000	3c Apr 5½c Jan
Quebec Ascot Copper	1	8c 7½c 8c	15,700	7c Mar 11½c May
Quebec Chibougamau Gold	1	16½c 16½c 20c	7,650	14c Jan 29c May
Quebec Labrador Develop	1	3c 3c 3c	6,200	2½c Jan 4c Mar
Quebec Lithium Corp	1	4.90 4.80 5.05	1,350	2.10 Jan 5.35 July
Quebec Manitou Mines	1	11½c 10c 11½c	1,085	5½c Feb 14c Apr
Quebec Metallurgical	1	90c 85c 92c	34,375	65c Jan 92c July
Quebec Natural Gas	1	7½ 7½ 7½	84,352	5½ Jan 9½ Mar
Warrants	100	2.25 2.25 2.50	2,234	1.05 Feb 3.35 Mar
Preferred	1	47 46½ 47	290	40 Jun 55 May
Queenston Gold Mines	1	14c 14c 16c	46,070	12c Jun 18c Jan
Quebec Mining	1	8.80 8.65 8.80	3,283	8.35 Jun 10 Jan
Quinte Milk class A	1	10½ 10½ 10½	300	10 May 10½ Jan
Radiore Uranium Mines	1	74c 72c 81c	178,600	45c Jan 84c July
Ranger Oil	1	1.02 1.00 1.05	6,900	80c Jan 1.18 May
Rapid Grip new common	1	6½ 6½ 6½	205	6½ Jun 7½ Jun
Class A	10½	10½ 11	720	10 Jun 11 Jun
Rayrock Mines	1	73c 72c 76c	61,133	56c Jan 99c May
Real Mining	1	20c 18c 20c	6,500	16c Jan 32c Feb
Renable Mines	1	2.40 2.40 2.45	3,400	1.35 May 2.45 July
Rexpar Minerals	1	15½c 17½c	3,830	15c Mar 22½c Jan
Rio Algom	1	9.75 9.40 9.80	15,969	7.40 Jan 10½ Mar
Rio Rupunani Mines	1	4½c 4½c 5c	7,500	4½c July 13c Jan
Rix Athabasca Uran	1	28c 28c 29c	10,100	19½c Jan 44c May
Robertson Mfg common	1	8½ 8½ 8½	200	8½ Jan 11 Feb
Robinson Little common	1	13½ 13½ 13½	100	13 Feb 14½ Feb
Roche Mines	1	8c 8c 8c	3,000	7½c July 13½c Jan
Rockwin Mines	1	16c 16c 16c	19,300	11½c May 21c Jan
Rocky Petroleum Ltd	50c	5c 5c 5c	1,084	4c Jan 7½c May
Roe (A V) Can Ltd common	100	6½ 5½ 6½	20,235	4.5c Jan 7 Apr
1956 preferred	1	84 84 84	100	74½ Jan 87 Jun
Rolland Paper class A	10	9½ 9½ 9½	25	8½ Apr 9½ May
Rothmans of Fall Mill	1	15 14½ 15	7,730	10½ Apr 15½ Jun
Rowan Consol	1	5c 5c 5c	1,083	4½c Jan 8c Jan
Royal Bank of Canada	10	79½ 76½ 79½	8,284	72½ Feb 79½ July
Royalite Oil common	1	9.35 9.00 9.40	11,411	6.05 Jan 11½ May
Preferred	25	22 22 22	200	20 Jan 23½ Jun
Russell Industries	1	10½ 10 10½	2,355	8½ Mar 12 May
Ryanor Mining	1	8c 8c 9c	18,000	8c July 24½c Jan
St Lawrence Cement class A	1	12½ 12 12½	225	10½ Jan 13½ Apr
St Lawrence Corp common	100	101½ 100½ 101½	1,404	99½ Jun 103 July
St Maurice Gas	1	72c 68c 72c	3,000	65c Jan 89c Apr
Salada Shrift Horsey common	1	17 17 17½	6,552	11½ Jan 21½ May
Warrants	1	10½ 11 11	1,395	6½c Jan 15 May
San Antonio Gold	1	1.75 1.69 1.80	19,426	1.30 Feb 1.85 May
Sand River Gold	1	5c 5c 5c	3,000	4½c July 7c Jan
Sapphire Petroleum	1	67 66 68	12,400	3½c Apr 9½ May
Debentures	1	66 66 68	9,500	40 Feb 196 May
Sarcee Petroleum	50c	74c 73c 73c	7,376	69c Jan 94c Jun
Satellite Metal	1	18c 17c 18c	10,050	17c Jan 30c Jan
Security Freehold	1	3.80 3.75 3.90	2,850	3.70 Jun 4.80 Apr
Selkirk Hlds class A	1	4.60 4.60 4.60	330	4.20 Feb 5.00 Apr
Seven Arts	1	12 11½ 12½	5,245	7½ Feb 14½ May
Shawinigan Water & Power common	1	24½ 24 25½	11,766	24 July 30½ Apr
Class A	1	26½ 26½ 26½	4,805	26½ July 31½ Mar
Class B preferred	50	41 41 41½	125	39½ Jun 42½ Apr
Class C preferred	50	50 50 50	5	40½ Jun 50 July
Sheep Creek Gold	50c	1.25 1.27 1.27	775	87c Feb 1.40 May
Sherritt Gordon	1	4.65 4.60 4.90	81,307	3.25 Jan 4.90 July
Sicks Breweries	1	24 24½ 24½	500	23 May 26 Apr
Sigma Mines Quebec	1	4.75 5.00 5.00	1,437	3.70 Jan 5.00 July
Silver Miller Mines	1	42½c 39c 42c	18,296	30½c Jan 47c Jan
Silver Standard Mines	50c	25c 25c 26c	1,000	24c Mar 40c Feb
Silverwood Dairies class A	1	11½ 12 12	2,204	10½ Jan 12½ Mar
Simpsons Ltd	1	29½ 28½ 29½	4,967	28½ Jan 34½ Mar
Siscoe Mines Ltd	1	1.73 1.63 1.82	100,900	1.12 Jan 1.82 July
S K D Manufacturing	1	3.20 3.20 3.25	800	2.65 May 3.60 July
Slater preferred	50	40 40 40	100	40 July 45 Apr
Slater Industries common	1	9½ 9½ 9½	910	7 Mar 9½ July
Preferred	30	19½ 19½ 19½	325	18½ May 19½ Jan
Somerville Industries pfd	50	52½ 52½ 52½	250	50 Feb 53 May
Southern Union Oils	1	33½ 33½ 33½	1,300	21½ Jan 34 July
Spooner Mines & Oils	1	8½c 9c 9c	6,500	8½c July 22c Jan
Stafford Foods Ltd	1	9c 9c 9c	9,000	9c Jan 13½c Jan
Standard Paving	1	4.75 4.75 4.85	540	3.75 Jan 6½ Apr
Standard Wire	1	14½ 14½ 14½	1,525	14 Jan 17½ Apr
Stanrock Uranium	1	33c 33c 33c	21,200	23c July 46c Jun
Stanwell Oil & Gas	1	1.20 1.07 1.20	4,575	25c Jan 1.55 May
Starratt Nickel	1	31c 31c 33c	3,064	26c Jan 52c Jan
Stedman Bros	1	4c 4c 4½c	5,200	4c July 9c Mar
Steel of Canada	1	46 45½ 46	675	33 Jan 47½ July
Steely Mining	1	74½ 71½ 74½	17,806	67½ Jan 80 May
Steep Rock Iron	1	4c 4c 4c	3,000	3½c July 5c Jan
Steinberg class A	1	8.25 7.85 8.35	27,438	6.90 Jan 9.80 Mar
Sterling Trusts	20	27½ 27½ 27½	735	20 Jan 32 Jun
Sturgeon River Gold	1	73½ 73½ 74	50	50½ Jan 76½ May
Sudbury Contact	1	19c 21c 21c	21,000	19c Jan 34c Jan
Sullivan Cons Mines	1	8c 7½c 8c	3,700	5c Feb 9½c Apr
Sunburst Exploration	1	1.50 1.45 1.55	6,750	1.10 July 1.70 May
Sunburst Propane common	1	17½c 16c 18c	28,520	11c Jun 24c Feb
Warrants	1	16½ 16½ 16½	2,720	14½ Mar 17½ Apr
Supertest Petrol pfd	100	3.00 3.25 3.25	1,565	1.75 Mar 4.00 Apr
Switson Industries	1	100 100 100	50	93½ Jan 99½ Jun
Sylvanite Gold Mines	35c	1.70 1.70 1.70	1,225	1.60 Mar 2.20 Mar
Tamblin common	1	28c 27c 29c	1,300	22½c Apr 29c July
Tancord Industries	1	22 22 22	100	21½ Apr 25½ Jan
Taurcanis Mines	1	2.60 2.60 2.60	100	1.50 Jan 3.00 May
Teck Hughes Gold	1	64c 68c 68c	17,825	49½c Mar 70c Jun
Temagami Mines	1	1.70 1.64 1.74	18,185	1.60 Jun 1.90 Jan
Territory Mining	1	1.34 1.20 1.34	19,100	1.19 July 1.69 Jan
Texaco Canada Ltd common	1	11½c 11c 11½c	8,300	11c Apr 18c Jan
Preferred	100	58 57½ 60	1,256	57½ Jan 69 May
Thompson Landmark	1	86 86 86	6	81½ Jan 86 July
Thorncliffe Park	1	63c 61c 63c	7,358	48c Feb 1.08 Apr
Tiara Mines	1	8½ 8½ 9½	1,000	5 Jan 10½ July
Tidal Petroleum	10c	5½c 5½c 6½c	41,700	3c Jan 7½c July
Tombill Mines Ltd	1	60c 60c 64c	6,900	43c Jan 71c Jun
Toronto Dominion Bank	10	53c 51c 55c	10,400	33c Jan 85c Apr
Toronto Iron Works common	1	66 63 66	4,053	57½ Feb 66 July
Class A	1	16 16 16	100	13 Jan 18 Jun
Toronto Star preferred	50	13½ 13½ 13½	85	12½ May 15 Jun
		62 62 62	75	58 Jan 62½ May

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Towagmac Exploration	1	7½c 7½c	500	7c Jan 10c Jan
Traders Finance class A	1	53½ 53½ 54½	6,135	37½ Jan 55½ Jun
Class B preferred	100	52 52½ 54	655	38 Jan 53 Jun
4½% preferred	100	92 92 92	40	87 Mar 92 Jun
1956 warrants	40	40 40 40	150	36½ Feb 44 Apr
1957 warrants	1	4.80 5.10 5.10	1,660	7c Jan 5.95 July
Trans Canada Exploration Ltd	1	16 16½ 16½	1,890	2.50 Jan 17 July
Trans Canada Pipeline	1	43c 43c 45c	1,533	40½c May 57c May
Transmountain Pipeline	1	21½ 21 21½	10,489	19½ Jan 25 Mar
Transcontinental Resources	1	13½ 12½ 13½	12,064	9½ Jan 15½ May
Triad Oil	1	11c 11c 11c	9,450	10c Jan 14½ May
Tribag Mining Co Ltd	1	1.58 1.52 1.62	14,020	1.52 July 2.82 Mar
Trinity Chibougamau	1	34c 30c 37c	12,700	20½c Jan 40c Jun
Twin City Gas	1	7½c 8c 8c	8,000	7c Feb 12c Feb
Ultra Shawkey Mines	1	6½ 6½ 6½	100	4½ Jan 7½ Apr
Union Acceptance common	1	6½c 6½c 6½c	12,000	6½c Feb 11c Apr
1st preferred	50	11½ 11½ 11½	545	9½ Feb 12 July
2nd preferred	50	51½ 51½ 52	125	49 May 52½ May
Union Gas of Canada common	1	11½ 11½ 11½	1,995	9½ Apr 11½ July
Class A preferred	50	19½ 19½ 20	7,500	15½ Jan 20 July
Class B preferred	50	55½ 55½ 55½	100	52 July 58½ May
Union Mining Corp	1	60 60 60	295	55½ May 60 July
United Asbestos	1	18c 18c 18c	7,415	17c May 21c Jan
United Canso voting trust	1	6.00 6.35 6.35	12,375	3.65 Jan 6.35 July
United Canso class B	1	1.38 1.53 1.53	4,937	85c Jan 2.00 Apr
Preferred	30	25 25 25	100	20½ Jan 25 Apr
United Keno Hill	1	11 10½ 11	875	26½ Feb 58½ May
United Oils	1	1.27 1.18 1.27	21,399	8.15 Apr 11 July
United Reef	1	53c 47c 54c	123,775	1.10 Jan 1.63 Apr
United Steel Corp	1	6½ 6½ 6½	853	33c Jun 54c July
Upper Canada Mines	1	1.55 1.51 1.70	67,735	5½ Apr 8½ Jan
Vanadium Alloys	1	1.05 1.25 1.25	300	1.00 July 1.65 May
Venezuelan Power common	1	50c 50c 50c	200	30c Jan 50c Jun
Ventures Ltd	1	56 48½ 56	45,297	30 Jun 56 July
Vesper Mines	1	11½c 14½c 14½c	12,565	9½ Apr 28½ Jan
Viceroy Mfg class A	1	6 6 6	700	5 Jun 7 Mar
Class B	1	2.00 2.75 2.75	525	2.00 Apr 2.75 July
Victoria & Grey Trust	10	54 55½ 55½	322	30 Jan 58 Mar
Violamc Mines	1	70c 70c 70c	8,500	70c Feb 90c Mar
Wainwright Products & Ref	1	1.45 1.50 1.50	700	1.30 Mar 1.85 May
Waite Amulet Mines	1	6.00 6.00 6.15	3,585	5.90 Jan 7.05 May
Walker G & W	1	52½ 51½ 52½	8,182	38½ Jan 53½ July
Wasamac	1	70c 65c 70c	7,953	57c July 1.12 Jan
Waterous Equipment	1	3.50 3.50 3.75	425	3.50 Mar 4.40 Apr
Wayne Petroleum Ltd	1	7½c 7½c 7½c	5,000	6½c Jan 11½c Mar
Webb & Knapp Canada Ltd	1	3.00 3.10 3.10	16,275	2.40 Mar 3.90 Apr
Weedon Mining	1	3c 3c 3c	30,200	2c Feb 5c Apr
Werner Lake Nickel	1	15½c 15c 15½c	16,000	7½c Feb 24c May
West Canadian Oil & Gas	1.25	1.06 1.03 1.09	9,095	88c Jan 1.18 Mar
Warrants	1	40c 55c 55c	1,600	28c Jan 75c Mar
Westfair Foods class A	1	27 37 37½	80	35 Feb 38½ Apr
Preferred	20	27 27 27½	630	24½ Jan 28 Jun
Westburne Oil	1	47c 46½c 49c	5,850	41c Jan 63c Feb
Westates Petroleum	1	1.45 1.45 1.49	900	95c Mar 1.70 Apr
Westco Products	1	9½ 9½ 10	800	9½ Jan 11½ Feb
Western Canada Breweries	5	32½ 32½ 32½	15	32½ Jan 32½ May
Western Copper	1	2.25 2.70 2.70	1,100	1.10 Mar 3.25 May
Warrants	1	86c 95c 95c	1,200	25c Jan 1.50 May
Western Decalta Petroleum	1	82c 82c 83c	5,704	80c July 99c Jan
Weston (Geo) class A	1	17½ 17½ 17½	3,197	17½ July 20½ May
Class B	1	19½ 20 20	3,220	19 July 22½ May
\$4½% preferred	100	96 96 96	60	90 May 98 Jun
Warrants	100	10½ 10½ 11	2,573	9.90 July 12 May
\$6 preferred	100	106½ 106½ 107	69	106 Jan 107½ Mar
White Pass & Yukon	1	5½ 5½ 6½	150	5 May 6½ July
Whitely Mines	1	1.35 1.48 1.48	20,400	1.15 Feb 2.14 May
Wiltsey Coghlan	1	7c 6½c 7c	11,500	6c Jun 12c Jan
Windfall	1	9½c 9½c 9½c	3,071	9½c Mar 13½c May
Wood (G H) 5½% pfd	100	97 97 97	40	97c Jan 9



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	100	18 1/4	20 1/4	Federal Natl Mortgage Assn	100	73	77 1/4
Aerovox Corp	1	11 1/2	12 3/8	Financial Federation Inc	100	89	94
Air Products Inc	1	67 1/4	71 1/4	First Boston Corp	10	83	87 1/4
Aibee Homes Inc	1	31	34 3/8	Fischer Foods Co	1	20	22
Alberto-Culver Co	10	36	38 3/4	Fischer Governor Co	1	23 1/2	25 1/2
Ald Inc	1	15 1/2	16 3/4	Fitchburg Paper class A	1	12 3/4	13 3/8
Allico Land Development Co	1	6 1/2	7 1/8	Florida Capital Corp	1	9 3/8	10 3/8
Allied Radio Corp	1	29 1/4	31 1/2	Florida Steel Corp	1	15 1/2	16 3/4
Alside Inc	1	34 1/4	37	Foot Bros Gear & Mach cl A-5	1	8	8 3/4
Amer Air Filter Co	1	25 1/4	28 1/4	Class B	1	9	9 3/8
American Biltrite Rubber Co	100	22 1/4	24 1/4	Franklin Corp	1	21	22 3/4
American Cement Corp	5	12 1/2	13 1/2	Frito Co	1	37	39 3/4
American Express Co	5	54 1/2	58	Futterman Corp class A	1	13 1/4	14 1/4
American Greetings class A	1	47	50 1/2	Garlock Inc	1	31	34 3/8
American Gypsum Co	1	6 5/8	7 1/8	Gas Service Co	10	37 3/4	40 1/4
American-Marletta Co	2	30 1/2	32 1/2	General Merchandise Co	2.50	11 1/4	12 1/4
American Pipe & Const Co	1	42	45 1/2	Gibraltar Financ Corp of Calif	1	37 1/2	40 1/4
Amer-Saint Gobain Corp	7.50	10 1/2	11 1/8	Giddings & Lewis Mach Tool	2	19	21
American Sterilizer Co	3 1/2	34 1/4	37	Glasspan Company class A	1	6	6 3/4
Anheuser-Busch Inc	4	54	57 1/4	Glickman Corp class A	1	12 3/4	13 3/8
Arden Farms Co common	1	17 1/2	18 1/2	Green (A P) Fire Brick Co	5	23 3/4	25 3/8
Participating preferred	3	56	59 1/2	Green Mountain Power Corp	5	17 1/4	18 1/2
Arizona Public Service Co	5	36 1/4	38 3/4	Grinnell Corp	1	172	181
Arkansas Missouri Power Co	5	25 1/2	27 1/2	Grolier Inc	1	53	56 1/2
Arkansas Western Gas Co	5	16 1/2	17 1/4	Grosset & Dunlap	1	26	28
Art Metal Construction Co	10	11 1/2	12 1/2	Growth Capital Inc	1	28 1/2	30 1/2
Arvida Corp	1	8 3/8	9 1/4	Gulf Interstate	1	11 1/2	13 1/8
Assembly Prod Inc	1	25 1/2	27 1/2	Hagan Chemicals & Controls	1	54	58 1/2
Associated Spring Corp	10	15 1/2	16 3/4	Halcrafters Co	1	23	24 1/2
Automatic Retailers of Amer	1	52 1/2	56	Hamilton Cosco Inc	1	22 1/2	24 1/2
Avery Adhesive Prod	1	21 1/2	23 3/8	Hanna (M A) Co class A com	10	117	126
Avon Products	2.50	85	89 1/4	Class B common	10	117	126
Aztec Oil & Gas Co	1	24 1/2	26 3/4	Hanna Mining Co	1	118	125
Baird Atomic Inc	1	18 3/4	20 3/8	Harvey Aluminum Inc	1	29 3/4	31 3/4
Baker Oil Tools Inc	1	8 3/8	9 1/4	Hathaway Instruments Inc	1	23 3/4	25 3/8
Bates Mfg Co	10	8 3/8	9 1/4	Hearth Sens Publications cl A-25	23	26 1/4	28 1/4
Bayles (A J) Markets	1	24	25 1/2	Heath (D C) & Co	5	36	38 3/4
Behlen Manufacturing Co	1	14	15 1/2	Heublein Inc	1	60	64 1/2
Belco Petroleum Corp	1	23 1/4	25 1/2	Hidden Splendor Min 6% pfd	1	9 1/2	10 1/2
Bemis Bros Bag Co	25	61	65	High Voltage Engineering	1	157	172
Beneficial Corp	1	30 1/4	32 3/4	Hilton Credit Corp	1	4	4 3/4
Berkshire Hathaway Inc	5	11 1/2	12 1/2	Holiday Inns of America	2.25	44	48 1/4
Beryllium Corp	1	49 1/4	52 1/2	Hoover Co class A	2 1/2	17	18 1/2
Billups Western Pet Co	1	8 3/8	9 1/4	Houston Corp	1	9 3/4	10 1/2
Black Hills Power & Light Co	1	39 1/4	41 3/8	Houston Fearless Corp	1	6 1/2	7 1/2
Black Sivals & Bryson Inc	1	13	14 1/2	Houston Natural Gas	1	33 3/4	35 3/8
Boston Capital Corp	1	20 3/4	22 1/2	Houston Oil Field Material	1	4 3/8	4 7/8
Botany Industries Inc	1	8	8 3/8	Howard Johnson	1	45	48
Bowl-Mor Co	100	32	35 3/8	Hudson Pulp & Paper Corp	1	26	28 1/4
Bowman Products common	1	22 1/2	24	Class A common	1	11 1/2	12 1/2
Bowser Inc \$1.20 preferred	25	23 1/2	25 3/8	Hugoton Gas Trust "units"	1	85 1/2	89 1/4
Brown & Sharpe Mfg Co	110	31 1/2	34 3/8	Hugoton Production Co	1	5	5 3/8
Bruning (Charles) Co Inc	3	31	34 3/8	Husky Oil Co	1	50	54
Brush Beryllium Co	1	47 1/4	50 3/8	Indiana Head Mills Inc	1	27 1/4	30
Buckeye Steel Castings Co	1	23 1/2	26 1/4	Indiana Gas & Water	1	29 1/2	32
Bylesby (H M) & Co	100	37 1/2	40 3/8	Indianapolis Water Co	10	16 1/2	18
California Interstate Tel	5	21 1/2	23	Information Systems Inc	1	5 1/4	6
California Oregon Power Co	20	55 1/4	58 1/2	International Bank of Wash	1	5 1/4	6
California Water Service Co	25	26 1/2	27 3/4	Internat'l Recreation Corp	500	5 1/4	6
Calif Water & Telep Co	12 1/2	39 3/8	41 3/8	International Textbook Co	1	52 1/2	56 1/2
Camco Inc	1	16	17 3/4	Interstate Bakeries Corp	1	33	35 3/8
Canadian Delhi Oil Ltd	100	37 1/2	40 3/8	Interstate Engineering Corp	1	19	20 3/8
Canadian Superior Oil of Calif	1	16 1/2	17 1/2	Interstate Motor Freight Sys	1	8 3/4	9 3/4
Cannon Electric	1	27 1/2	30 3/8	Interstate Securities Co	5	10 3/8	11 3/8
Cannon Mills class B com	25	65	69 1/2	Interstate Vending Co	1	32	34 3/8
Ceco Steel Products Corp	10	28 1/2	30 3/8	Investors Diver Serv cl A com	1	246	262
Central Field Field Trfts	1	4 1/4	4 7/8	Ionics Inc	1	29	32 1/2
Central Ill Elec & Gas Co	10	51	54 1/4	Iowa Public Service Co	5	24 3/4	26 3/8
Central Indiana Gas Co	5	17 3/4	18 3/8	Iowa Southern Utilities Co	15	35	37 1/2
Central Louisiana Electric Co	5	32 3/4	34 3/8	Itek Corp	1	42	46 1/2
Central Maine Power Co	10	32 1/2	34 3/8	Jamaica Water Supply	1	46	49 1/4
Central Telephone Co	10	28	30 3/8	Jervis Corp	1	10	11
Central VT Public Serv Corp	6	22 1/2	24 3/8	Jessop Steel Co	1	17 1/4	18 3/8
Cetron Electronic Corp	1	10 1/2	11 1/2	Johnson Service Co	1	66	71 1/2
Charles of the Ritz	1	30	32 1/2	Kaiser Steel Corp common	1	37 1/2	40 1/2
Chattanooga Gas Co	1	5 1/2	6 1/2	\$1.46 preferred	1	21 1/2	22 1/4
Chicago Musical Instrument	1	45 1/2	48 3/4	Kalvar Corp	20	485	520
Citizens Util Co com cl A	33 1/2	27 1/4	29 3/8	Kansas-Nebraska Natural Gas	5	30 1/4	32 3/4
Common class B	33 1/2	25 1/4	27 1/2	Kearney & Trecker Corp	3	13	14
Clinton Engines Corp	1	3 1/2	4 1/4	Kennametal Inc	10	32 1/2	36 1/2
Clute Corporation	10	15 1/2	17 1/4	Kentucky Utilities Co	10	39 1/2	42 1/4
Coastal States Gas Product	1	79 1/2	83 1/4	Ketchum Co Inc	1	8	8 3/8
Colonial Stores Inc	2 1/2	18 1/2	20 3/8	Keystone Custodian Fds cl A	3	20 1/2	22 1/2
Colorado Interstate Gas Co	5	44 3/4	48	Keystone Portland Cement	3	29	31 1/2
Colorado Milling & Elev Co	1	22 1/2	24 3/8	Koehring Co	5	9 1/4	10 1/4
Colorado Oil & Gas Corp com	3	14 3/4	15 3/8	Laboratory for Electronics	1	47	50 3/8
\$1.25 conv preferred	25	21 3/4	23 3/8	Laguna Nequel Corp units	1	12 1/2	13 3/8
Commonwealth Gas Corp	1	7 1/4	8 1/8	Lanolin Plus	10	4 1/4	4 3/4
Connecticut Light & Power Co	1	28 3/4	30 3/8	Lau Blower Co	1	4 1/4	4 3/4
Consolidated Rock Products	5	10 3/8	11 1/2	Liberty Loan Corp	1	43 1/2	46 3/8
Continental Transp Lines Inc	1	11	12 1/4	Lilly (Eli) & Co Inc com cl B	5	68	71 1/2
Control Data Corp	500	92	98	Lone Star Steel Co	1	23 3/4	25 3/8
Cook Coffee Co	1	21 3/4	23 3/8	Long (Hugh W) & Co Inc	500	20 1/2	22 1/4
Cook Electric Company	1	10 3/8	11 1/2	Lucky Stores Inc	1 1/2	22 1/2	24 1/2
Coral Ridge Prop pfd	8	8	8 3/8	Ludlow Corp	1	39 1/4	42 1/4
Craig Systems Inc	1	13 3/4	15 1/2	Lytton Financial Corp	1	24 1/4	26 1/4
Cross Company	5	18 1/2	20 3/8	Mac Donald (E F)	1	29 3/4	32
Crouse-Hinds Co	1 1/2	25 1/2	27 1/2	Madison Gas & Electric Co	16	32 3/4	35 1/2
CTS Corp	1	20 1/4	22	Marlin-Rockwell Corp	1	23 1/2	24 3/8
Dummins Engine Co Inc	5	61	65 1/2	Marmon Herrington Co Inc	1	8 1/4	9 1/2
Danly Machine Specialties	5	11 1/2	12 3/4	Maryland Shipbldg & Dry	500	22 1/2	24 3/8
Darling (L A) Co	1	11	12 1/4	Mattel Inc	1	46	49 1/4
Dashew Business Machines	100	23 1/4	25 3/8	Maxson Electronics	3	20 3/4	22 1/2
Defur-Ansco Corp class A	1	6 7/8	7 3/8	McClean Industries	10	3 1/2	4
Delhi-Taylor Oil Corp	1	15 1/4	16 3/8	McLouth Steel Corp	2 1/2	51 1/2	55
Detroit & Canada Tunnel Corp	5	16 1/2	18 3/8	McNeil Machine & Eng	5	42 1/2	45 3/8
Dial Finance Co	1	21	23	Merchants Fast Motor Lines	1	22 1/2	24 3/8
Di-Noc Chemical Arts Inc	1	42	46 1/2	Meredith Publishing Co	5	20	21 1/2
Dictaphone Corp	5	36 1/4	38 3/4	Metromedia Inc	5	37 1/4	41 3/8
Diebold Inc	5	71 1/2	76 1/4	Michigan Gas Utilities Co	1	17 3/4	19 1/2
Diversa Inc common	1	6 7/8	7 3/4	Microdot Inc	1	14 1/2	15 3/4
\$1.25 conv pfd	5	19 1/4	21	Mid-American Pipeline Co	1	28 1/2	30 3/8
Donnelley (R R) Sons Co	5	51 3/4	55	Midland Capital Corp	1	20 1/4	21 3/4
Dorsett Elec Labs	250	33	36 3/4	Midwest Technical Devel	1	15 1/2	17
Drackett Company	1	64	69 1/2	Miehle-Goss-Dexter cl A com	7 1/2	11 1/4	12 3/8
Duffy-Mott Co	1	43	46 1/2	Miles Laboratories Inc	2	44 1/2	47 3/4
Dun & Bradstreet Inc	1	59 3/4	63 1/4	Miller Mfg Co	1	99	104
Dunham Bush Inc	2	8 3/8	9 1/4	Minneapolis Gas Co	1	6 1/2	7 1/2
Dura Corporation	1	15 1/2	16 3/8	Missile Systems Corp	100	37 3/8	40 1/4
Duriron Co	2 1/2	24 3/4	27	Mississippi Shipping Co	5	12 1/2	13 3/8
Dynamics Corp of Amer \$1 pfd	30	32 1/2	34 3/8	Miss Valley Barge Line Co	1	10	11 1/4
Eastern Utilities Associates	10	44 1/2	48 3/4	Mississippi Valley Gas Co	5	25	26 3/4
Economics Laboratory Inc	1	34	37 1/4	Missouri Utilities Co	1	24 1/4	26 1/4
El Paso Electric Co (Texas)	1	28 1/2	30 3/8	Mohawk Rubber Company	1	37 1/4	40 1/2
Electrada Corp	1	16 1/2	17 3/4	Morton Foods Inc	5	34	36 3/8
Electro-Science Investors	1	38 1/4	41 1/2	Nalco Chemical Co	2 1/2	58	62
Electro-Voice Inc	2	10	11	Narragansett Capital	1	12	13 1/2
Electrolux Corp	1	35 1/4	37 3/4	National Gas & Oil Corp	5	20 1/2	22 1/2
Electronics Capital Corp	1	37 1/2	40 3/8	National Homes Corp A com	500	14 1/4	15 3/8
Electronics International Cap	1	17 1/2	19 1/2	Class B common	500	14	15 1/2
Emhart Mfg Co	7 1/2	77	81 3/4	Nevada Power Co	1	40 1/4	43 1/4
Empire State Oil Co	1	14 3/4	16	New Eng Gas & Elec Assoc	8	31 3/4	33 3/8
Ennis Business Forms	2.50	33 1/2	36 1/2	Nicholson File Co	1	26	28
Equity Oil Co	100	12 1/2	13 3/8	North American Coal	1	15 1/4	17
Erie Resistor common	2.50	13 1/2	14 1/4	North Carolina Natural Gas	2.50	5 1/2	6 3/8
Fits-Hokin & Galvan Inc	1	18 1/2	20 3/8	North Penn Gas Co	5	14	14 3/4
Far West Financial	1	27 1/2	29 3/8	Northeastern Water Co \$4 pfd	9 1/2	79	84 3/4
Farrington Mfg Co	1	15 1/4	17	Northwestern Pub Serv Co	3	26	27 3/4
				Nuclear-Chicago Corp	1	37 1/2	40 3/8

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Ohio Water Service Co.	10	28 3/4	31 1/2	Stanley Works	25	17 3/4	19 1/2
Oklahoma Miss River Prod.	100	6 3/4	7	Statler Hotels Delaware Corp.	1	5 1/4	5 7/8
Old Ben Coal Corp.	1	18 1/4	19 1/2	Stein Hall & Co.	1	14 1/4	15 3/4
Otter Tail Power Co.	5	37 1/2	40 1/4	Stouffer Corp.	1.25	42 1/2	45 3/8
Pabst Brewing Co.	1	16	17	Strong Cobb Arner Inc.	1	9 3/8	10 1/4
Pacific Airmotive Corp.	1	4 1/2	5 1/8	Stubbins Greene Corp.	1	6 1/4	7 3/8
Pacific Coast Properties	1	8 1/2	9 1/2	Susquehanna Corp.	1	22 3/4	24 3/8
Pacific Far East Line	5	10	11 1/2	Swingline Inc class A	1	40	43
Pacific Gambie Robinson Co.	5	15 1/4	16 1/2	Syston-Danner Corp.	1	41	44
Pacific Mercury Electronics	900	6 1/2	7 3/8	Taft Broadcasting Co.	1	18 1/2	19 3/8
Pacific Power & Light Co.	6 1/2	47	49 3/4	Tampax Inc.	1	185	195
Packaging Corp of America	5	21	22 1/2	Tappan Co.	5	34 1/2	36 3/4
Packard Instrument Co.	1	21	23	Techno Fund Inc.	1	14	15 1/4
Panasote Co.	1	4 3/4	5 1/8	Telecomputing Corp.	1	6 1/2	7 1/4
Parker Hannifin Corp.	1	30 1/2	33	Television Shares Mgt.	1	10 1/4	11 1/4
Parker Petroleum Inc.	1	21 1/4	23	Texas Butadiene & Chemical	1	17 1/2	18 7/8
Pendleton Tool Industry	1	22 3/4	24 1/2	Texas Industries Inc.	1	9 1/2	10 1/4
Pepsi-Cola General Bottlers	1	13 1/4	14 1/2	Thermo-O-Disc Inc.	1	35 1/2	38 1/4
Perini Corp.	1	9 3/4	10 1/2	Thermo King Corp.	1	30 1/4	32 1/4
Permanente Cement	1	19 1/2	21	Thomas & Betts Co.	1	34 1/2	37 1/4
Pickering Lumber Corp.	3 3/4	30 1/2	32 1/4	Thompson (H I) Fibre Glass	1	20 1/2	22 1/2
Pioneer Natural Gas Co.	1	30 1/2	32 1/4	Thrifty Drug Stores Co.	1	52 1/2	56
Plymouth Rubber Co.	2	10 1/4	11 1/2	Time Inc.	1	82	86 1/2
Pocket Books Inc.	50c	29 1/2	31 1/4	Tokheim Corp.	1	24 1/2	26 1/2
Portland Genl Electric Co.	7 1/2	42	44 1/2	Tool Research & Engineering	1	13	14 1/4
Potash Co of America	5	23 1/2	25 1/2	Townmotor Corp.	1	30 3/4	33 1/4
Producing Properties Inc.	10c	8 1/8	8 3/4	Translab Inc.	1	10 1/4	11 1/4
Puoco Petroleum	1	11 1/2	12 1/2	Trans-world Financial	1	22	24 1/2
Pub Serv Co of New Hamp.	5	23	24 1/2	Trans Gas Pipe Line Corp.	50c	22 3/4	24
Pub Serv Co of New Mexico	5	52 3/4	56	Tucson Gas Elec Lk & Power	5	2 3/4	3 1/4
Punta Alegre Sugar Corp.	1	8 1/2	9 1/2	United Texas Nat Gas Corp.	1	38 1/4	40 1/2
Purex Corp Ltd.	1	71	75 1/2	United States Chem Mill Corp.	1	8	8 7/8
Purulotro Products	1	35 1/4	38	United States Leasing Corp.	1	7	7 1/2
Radiation Inc class A	25c	23 3/4	25 1/2	United States Realty Invest.	1	10 1/2	11 1/2
Ralston Purina Company	5	55	59 1/2	United States Servateria Corp.	1	10	12
Republic Natural Gas Co.	5	37 1/4	40 1/4	United States Sugar Corp.	1	35	38 1/4
Richardson Co.	12 1/2	23	24 1/2	United States Truck Lines Inc.	1	17	18 1/2
Riley Stoker Corp.	1	23 1/2	24 1/2	United Utilities Inc.	5	24 1/2	26 1/2
River Brand Rice Mills Inc.	3 1/2	27 1/2	29 1/2	Upper Peninsula Power Co.	9	34 1/2	37
Roadway Express class A	25c	34 1/2	37 1/2	Utah Construction & Mining	2	53 1/2	58
Robbins & Myers Inc.	1	55	59 1/2	Valley Mould & Iron Corp.	5	52	56
Robertson (H H) Co.	1	50	54 1/2	Vance Sanders & Company	50c	15 1/2	16 3/4
Rockwell Manufacturing Co.	2 1/2	32 1/2	34 1/2	Vector Fair Mills Inc.	5	53 1/2	58
Rose Marie Reid	1	13	14 1/2	Vector Mfg Co.	1	18 1/2	20 1/2
Sabre-Pinson Corp.	20c	7 3/8	8	Vito Corp of America	50c	26 3/4	28 1/2
St Louis Capital	1	9	9 3/4	Von's Grocery Co.	1	22	23 1/2
San Jacinto Petroleum	1	6 1/4	6 3/4	Waddell & Reed Inc class A	1	23 1/2	25 1/2
Sanders Associates Inc.	1	56 1/2	61 1/2	Walter (Jim) Corp.	16c	43 1/4	46 1/4
Sawhill Tubular Prod Inc.	1	13 1/4	14 1/2	Warner & Swasey Co.	1	34 1/2	36 1/4
Scantlin Electronics	1	28	30 1/2	Warner Bros	1	18 1/2	19 1/2
Schild Bantam Co.	5	2 3/4	3 1/2	Warren Brothers Co.	5	28 1/2	30 1/2
Scholz Homes Inc.	1	25 1/2	27 1/2	Wash Natural Gas Co.	10	29 1/4	31 1/2
Scott & Fetzer Co.	5	26	27 1/2	Washington Steel Corp.	1	24	26 1/4
Scott Foresman & Co.	1	98	102 1/2	Watson Bros Transport A	1	6 1/2	7 1/2
Searle (G D) & Co.	2	27 1/4	29 1/2	Welch Scientific	1	46 1/2	49 1/2
Seismograph Service Corp.	1	27 1/4	29 1/2	Wellington Mgt Co class A	10c	23 1/4	24 1/2
Sierra Pacific Power Co.	7 1/2	31 1/2	33 1/4	Wesco Financial Corp.	1	39 3/4	42 3/4
Simplex Wire & Cable Co.	5	13 1/2	14 1/2	West Coast Telephone Co.	10	33	35
Skil Corp.	2	55	59 1/2	West Point Manufacturing Co.	x22 1/4	15 1/4	16 1/2
Sorg Paper	5	15 1/4	17 1/2	Western Lk & Power	5	30 1/2	33
Southern Snore Oil & Dev Co.	10c	20 1/2	23	Western Massachusetts Cos.	1	26 1/2	28 1/4
Southern Calif Water Co.	5	30	32 1/4	Western Natural Gas Co.	1	13 1/4	14 1/2
Southern New Eng Tel Co.	25	50 1/4	53 1/4	Western Power & Gas	5	25 1/4	27
Southern Union Gas Co.	1	31	33 1/4	Western Publishing Co Inc.	1	76 1/2	81 1/4
Southwest Gas Producing Co.	1	22	24 1/2	Weyerhaeuser Co.	7.50	33 1/2	36
Southwestern Elec Service Co.	1	31	33 1/4	Whiting Corp.	5	10 1/2	11 1/4
Southwestern Investors	1	11 1/2	12 1/2	Wilcox Electric Co.	5	10 1/2	11 1/4
Southwestern States Tel Co.	1	30	32 1/4	Wilcox-Gay Corp.	4	5 1/2	6 1/2
Spector Freight Sys Inc.	1	7	7 3/4	Wisconsin Power & Light Co.	10	38 1/4	40 1/2
Speer Carbon Co.	2 1/2	30 1/4	32 3/4	Witco Chemical	5	44 1/2	47 1/4
Sprague Electric Co.	2 1/2	82	86 1/4	Wood Conversion Co.	5	8 1/4	10
Spur Oil Co.	1	17 1/2	19 1/2	Work Wear Corp.	1	24 1/2	25 1/2
Staley (A E.) Mfg Co.	10	37 1/4	39 3/4	Wurlitzer Co.	10	16 1/4	18 1/2
Stand Firm & Steamship	2.50	4 1/2	5	Wyandotte Chemicals Corp.	1	72 1/2	77 1/4
Standard Register	1	58	62 1/2	Yellow Transit Freight Lines	1	7 1/2	8
Standard Screw Co.	20	23	25 1/2	Yuba Consolidated Industries	1	5 1/2	5 3/4
Stanley Home Products Inc.	1	58	63 1/2				
Common non-voting	5	58	63 1/2				



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.37	2.61		Investors Research Fund—1	13.35	14.59	
Advisers Fund Inc.—1	7.00	7.72		Istel Fund Inc.—1	36.10	36.82	
Affiliated Fund Inc.—1.25	8.43	9.12		Johnston (The) Mutual Fund—1	a14.66		
American Business Shares—1	4.65	4.97		Keystone Custodian Funds—			
American Investors Fund—1	a17.44			B-1 (Investment Bonds)—1	24.37	25.43	
American Mutual Fund Inc.—1	9.75	10.66		B-2 (Medium Grade Bonds)—1	21.80	23.79	
Associated Fund Trust—				B-3 (Low Priced Bonds)—1	15.18	16.57	
Atomics Physics & Science Fnd 1	1.67	1.83		B-4 (Discount Bonds)—1	9.39	10.25	
Axe-Houghton Fund "A" Inc.—1	5.83	6.36		K-1 (Income Fund)—1	9.36	10.22	
Axe-Houghton Fund "B" Inc.—5	5.76	6.26		K-2 (Growth Fund)—1	17.95	19.58	
Axe-Houghton Stock Fund Inc.—1	3.96	10.16		S-1 (High-Grade Com Stk)—1	23.61	25.76	
Axe-Science & Elect'nics Corp.—1c	12.83	13.95		S-2 (Growth Com Stks)—1	13.27	14.49	
Axe-Templeton Growth Fund—				S-3 (Low Priced Com Stks)—1	15.62	17.04	
Canada Ltd—1	10.33	11.29		S-4 (Low Priced Com Stks)—1	15.26	16.65	
Blue Ridge Mutual Fund Inc.—1	12.82	14.01		Keystone Internal Fund Ltd.—1	15.93	17.23	
Boston Fund Inc.—1	19.48	21.29		Knickerbocker Fund—1	6.51	7.14	
Broad Street Investing—50c	14.13	15.28		Knickerbocker Growth Fund—1	7.60	8.32	
Bullock Fund Ltd.—1	14.38	15.76					
California Fund Inc.—1	7.53	8.23		Lazard Fund Inc.—1	17.76	17.76	
Canada General Fund—				Lexington Income Trust—1	12.12	13.25	
(1954) Ltd—1	15.30	16.72		Life Insurance Investors Inc.—1	13.43	14.68	
Canadian Fund Inc.—1	18.07	19.55		Life Insurance Stk Fund Inc.—1	9.08	9.90	
Canadian International Growth Fund Ltd—1	11.41	12.47		Loomis-Sayles Fund of Can.—1	a30.01		
Capital Life Ins Shares & Growth Share Fund—1c	13.23	14.49		Loomis Sayles Mutual Fund—	a16.61		
Century Shares Trust—1	12.86	14.05		Managed Funds—			
Chase Fund of Boston—1	8.84	9.66		Electric shares—1c	3.04	3.32	
Chemical Fund Inc.—50c	12.42	13.43		General Industries shares—1c	3.96	4.33	
Christiana Securities com.—1.25	192	198		Metal shares—1c	2.51	2.74	
Colonial Growth & Energy—1	134	140		Paper shares—1c	3.51	3.84	
Colonial Fund Inc.—1	14.47	15.81		Petroleum shares—1c	2.31	2.52	
Commonwealth Income Fund Inc.—1	11.62	12.75		Special Investment shares—1c	4.10	4.48	
Commonwealth International & General Fund Inc.—1	10.88	11.89		Transport shares—1c	2.85	3.11	
Commonwealth Investment—1	10.34	11.24		Massachusetts Investors Trust shares of beneficial int.—33 1/2c	14.99	16.38	
Commonwealth Stock Fund—1				Mass Investors Growth Stock Fund Inc.—1	17.59	19.22	
Composite Bond & Stock Fund Inc.—1	17.72	19.26		Massachusetts Life Fund—			
Composite Fund Inc.—1	19.94	21.67		Units of beneficial interest—1	23.09	24.96	
Concord Fund Inc.—1	x9.23	10.03		Mutual Investing Foundation—1	15.31	16.64	
Consolidated Investment Trust—1	16.34	17.66		Mutual Investment Fund—1	10.57	11.60	
Continental Growth Fund Inc.—1c	20 1/2	21 1/2		Mutual Shares Corp.—1	a15.37		
Corporate Leaders Trust Fund—Series B—20.43	8.94	9.77		Mutual Trust Shares of beneficial interest—1	3.37	3.44	
Crown Western Investment Inc.—Diversified Income Fund—1	8.23	9.00		Nation Wide Securities Co Inc.—1	22.66	24.52	
De Vegg Investing Co Inc.—1	18.30	18.48		National Investors Corp.—1	16.42	17.75	
De Vegg Mutual Fund Inc.—1	66.12	66.79		National Securities Series—			
Delaware Fund—1	13.05	14.35		Balanced Series—1	11.20	12.24	
Delaware Income Fund Inc.—1	10.57	11.62		Bond Series—1	5.48	5.99	
Diver Growth Stk Fund Inc.—1	11.13	12.20		Dividend Series—1	3.79	4.14	
Diversified Investment Fund—1	9.54	10.45		Preferred Stock Series—1	7.25	7.92	
Dividend Shares—25c	3.42	3.75		Income Series—1	6.03	6.59	
Dow Theory Invest Fd Inc.—1	6.33	6.84		Stock Series—1	8.72	9.52	
Dreyfus Fund Inc.—1	17.39	18.90		Growth Stock Series—1	9.69	10.59	
Eaton & Howard—				New England Fund—1	11.48	12.41	
Balanced Fund—50c	12.57	13.58		New York Capital Fund Ltd.—34c	a15.58		
Stock Fund—50c	14.17	15.31		Nucleonics Chemistry & Electronics Shares Inc.—1	14.57	15.92	
Electronics Investment Corp.—1	7.68	8.39		One William Street Fund—1	14.74	16.11	
Energy Fund Inc.—10	a24.15			Oppenheimer Fund—1	15.65	17.10	
Equity Fund Inc.—20c	9.22	9.55		Over-The-Counter Securities Fund Inc.—1	8.32	9.04	
Federated Growth Fund—25c	14.65	16.02					
Fidelity Capital Fund—1	19.62	21.33		Penn Square Mutual Fund—	a15.06		
Fidelity Fund Inc.—5	17.60	19.03		Peoples Securities Corp.—1	11.10	12.16	
Fidelity Trend Fund Inc.—1	13.32	14.40		Philadelphia Fund Inc.—1	12.03	13.18	
Fidelity Mutual Inv Co Inc.—1	19.16	20.71		Pine Street Fund Inc.—50c	12.44	12.56	
Financial Industrial Fund Inc.—1	4.89	5.35		Pioneer Fund Inc.—2.50	9.93	10.79	
Florida Growth Fund Inc.—10c	6.33	6.91		Price (T Rowe) Growth Stock Fund Inc.—1	16.10	16.26	
Florida Mutual Fund Inc.—1	2.30	2.51		Puritan Fund Inc.—1	8.49	9.18	
Founders Mutual Fund—	12.49	13.58		Putnam (Geo) Fund—1	16.60	18.04	
Franklin Custodian Funds Inc.—				Putnam Growth Fund—1	18.46	20.07	
Bond Series—1c	2.49	2.74		Quarterly Dist Shares Inc.—1	7.41	8.10	
Common stock series—1c	6.92	7.61		Revere Fund Inc.—1	13.20	14.45	
Preferred stock series—1c	2.64	2.92					
Fund of America Inc.—1	8.73	9.49		Scudder Fund of Canada—25c	a14.20		
Fundamental Investors—1	10.36	11.35		Scudder Stevens & Clark Fund—1	a20.36		
Futures Inc.—1	65c			Scudder Stevens & Clark—			
General Capital Corp.—1	19.59			Common Stock Fund Inc.—1	a10.49		
General Investors Trust—1	7.09	7.71		Selected American Shares—1.25	10.38	11.23	
Group Securities—				Shareholders Trust of Boston—1	11.74	12.83	
Aviation Electronics—				Smith (Edson B) Fund—1	a10.02		
Electrical Equip Shares—1c	9.82	10.76		Southwestern Investors Inc.—1	16.83	18.19	
Capital Growth Fund—1c	7.05	7.73		Sovereign Investors—1	15.33	16.79	
Common (The) Stock Fund—1c	14.17	15.51		State Street Investment Corp.—	41 1/4	43 1/4	
Fully Administered shares—1c	10.29	11.27		Stein Roe & Farnham—			
General Bond shares—1c	6.91	7.52		Balanced Fund Inc.—1	a38.71		
Petroleum shares—1c	11.16	12.22		Stock Fund—1	a33.95		
Growth Industry Shares Inc.—1	21.83	22.48		Sterling Investment Fund Inc.—1	12.08	13.06	
Guardian Mutual Fund Inc.—1	a23.33			Television-Electronics Fund—1	8.90	9.70	
Hamilton Funds Inc.—				Texas Fund Inc.—1	11.77	12.86	
Series H-C7—10c	5.76	6.29		20th Century Growth Inv—10c	9.10	9.95	
Series H-DA—10c	5.65						
Haydock Fund Inc.—1	a27.98			U B S Fund of Canada Ltd.—1	10.36	11.02	
Imperial Capital Fund Inc.—1c	9.77	10.62		United Funds Inc.—1			
Imperial Fund Inc.—1c	10.70	11.63		United Accumulated Fund—1	14.75	16.03	
Income Foundation Fund Inc—10c	2.79	3.05		United Continental Fund—1	7.89	8.62	
Income Fund of Boston Inc.—1	8.04	8.79		United Income Fund Shares—1	12.74	13.85	
Incorporated Income Fund—1	9.77	10.68		United Science Fund—1	15.40	16.83	
Incorporated Investors—1	8.59	9.39		United Funds Canada Ltd.—1	18.11	19.68	
Institutional Shares Ltd—				Value Line Fund Inc.—1	7.13	7.79	
Inst Foundation Fund—1c	11.92	13.03		Value Line Income Fund Inc.—1	5.54	6.05	
Institutional Growth Fund—1c	11.97	13.09		Value Line Special Situations Fund Inc.—10c	4.42	4.83	
Institutional Income Fund—1c	6.65	7.28					
Intl Resources Fund Inc.—1c	5.42	5.92		Wall Street Investing Corp.—1	9.58	10.47	
Investment Co of America—1	11.38	12.44		Washington Mutual—			
Investment Trust of Boston—1	11.72	12.81		Investors Fund Inc.—1	10.70	11.69	
Investors Group Funds—				Wellington Equity Fund—1	16.63	18.08	
Investors Mutual Inc Fund—1	11.60	12.54		Wellington Fund—1	15.37	16.75	
Investors Stock Fund—1	19.45	21.03		Whitehall Fund—1	13.66	14.77	
Investors Selective Fund—1	10.19	10.89		Winfield Growth Ind Fund—10c	15.26	16.68	
Investors Variable Paymt Fund—1	7.21	7.79		Wisconsin Fund Inc.—1	7.29	7.88	
Investors Group Cdn Fnd Ltd—1	6.16	6.66					

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	135	142		Lawyers Title Ins Corp (Va)—5	22 1/4	24 3/8	
Aetna Insurance Co.—10	117	123		Liberty Natl Life Ins (Birm)—2	78 1/4	82 1/2	
Aetna Life Insurance—5	121	126 1/2		Life Assurance Co of Penna—1	19 1/4	19 7/8	
Agricultural Insurance Co.—10	33 1/2	33 3/8		Life & Casualty Ins Co of Tenn—3	26	27 1/4	
American Equitable Assur—5	22 1/4	24 1/8		Life Insurance Co of Va—10	92	96 1/2	
American Fidelity & Casualty—5	16	17 1/2		Lincoln National Life Insur—5	133	140	
\$1.25 conv preferred—5	20	21 3/4		Loyal Amer Life Ins Co Inc.—1	6 3/4	7 3/8	
American Fidelity Life Ins Co—1	8	9 1/2		Maryland Casualty—1	41 1/4	44 1/4	
American General Insur Co—1.50	63 1/2	67		Mass Indemnity & Life Ins.—5	55	59	
American Heritage Life Ins—				Merchants Fire Assurance—12.50	41 1/4	44 1/4	
(Jacksonville Fla)—1	11 3/8	12 3/8		Monument Life (Balt)—10	69	73 3/4	
American Home Assurance—5	54	59 1/2					
Amer Ins Co (Newark N J)—2 1/2	30 3/4	32 3/4		National Fire—10	135	142	
American Investors Corp.—1	1 3/8	1 3/8		Natl Life & Accident Ins.—10	183	192	
Amer Mercury (Wash D C)—1	4 3/4	5 3/8		Natl Old Line Ins AA com.—1	32	33 3/8	
Amer Nat Ins (Galveston)—1	12 1/4	13 3/8		National Union Fire—5	45 3/4	48 3/4	
American Re-insurance—5	56 1/2	60 1/2		Nationwide Corp class A—5	35	37 1/2	
Bankers & Shippers—10	57 1/2	61 1/2		New Hampshire Fire—10	57 1/2	61 1/2	
Bankers Natl Life Ins (N J)—2	45 1/2	49 1/4		New York Fire Ins Co—5	40	43	
Beneficial Standard Life—1	33	35 3/8		North River—2.50	45 1/2	48 1/2	
Boston Insurance Co.—5	35 1/2	38		Northeastern Insurance—3.33 1/2	22	25 1/8	
Citizens Life Insur Co of NY—2	31	34 1/8		Northern Ins Co of N Y—12 1/2	45	48	
Comwealth Life Insur Co (Ky)—2	40 7/8	43 3/8					
Connecticut General Life—10	262	274		Pacific Indemnity Co—3 1/2	38 1/2	40 7/8	
Continental Assurance Co.—5	177	186		Pacific Insurance Co of N Y—10	57 1/2	61 1/2	
Continental Casualty Co.—5	103	107		Peerless Insurance Co—5	27 1/4	29 1/8	
Crum & Forster Inc.—10	95	101		Philadelphia Life Ins Co—5	90	96	
				Phoenix—10	108	113	
Eagle Fire Ins Co (N J)—1.25	4 3/4	5 1/2		Providence-Washington—10	23 1/4	24 7/8	
Employers Group Assoc—5	54	58 1/2		Pyramid Life Ins Co (N C)—1	5	5 1/8	
Employers Reinsurance Corp.—5	65	70 1/2		Quaker City Life Ins (Pa)—5	60 1/4	63 3/4	
Federal Insurance Co.—4	74	77 3/4					
Fidelity Bankers Life Ins—1	13 1/2	14 1/2		Reinsurance Corp (N Y)—2	23 1/2	26 1/4	
Fidelity & Deposit of Md.—5	58	62		Republic Insurance (Texas)—10	33 1/2	36 3/4	
Firemen's Fund (S F)—2.50	65 1/2	68 3/4		Republic Natl Life Insurance—1	71 1/2	76 1/4	
Franklin Life Insurance—4	107	112		St Paul Fire & Marine—6.25	77	80 3/4	
General Reinsurance Corp.—10	143	152		Seaboard Life Ins of Amer—1	6 3/4	7 3/8	
Globe & Republic Ins Co—5	42 3/4	45 3/8		Security Ins (New Haven)—10	42	46 1/8	
Govt Employees Insur (D C)—4	136	144		Security Life & Trust Co—5	63	67 1/2	
Gov Employ Life Ins (D C)—1.50	107	114		Southwestern Life Ins Co—5	95	102	
Great American—5	55 1/2	58 1/2		Springfield Insurance Co—2	37 3/4	40 1/8	
Gulf Life (Jacksonville Fla)—2 1/2	33 1/2	35 1/2		Standard Sec Life Ins (N Y)—2	19	21	
Hanover Insurance Co.—10	45 1/2	48 1/4		Standard Sec Life Ins (N Y)—8	32	35 3/8	
Hartford Fire Insurance Co.—5	71 3/4	75		Travelers Insurance Co—5	139	144	
Hartford Steam Boiler Inspr & Insurance—10	114	121		United Ins Co of America—2.50	57 1/2	61	
Home Insurance Co—5	56 3/4	59 3/4		U S Fidelity & Guaranty Co—5	58 1/2	61 1/2	
Home Owners Life Ins Co (Fla)—1	4 3/8	5 1/4		U S Fire Insurance—3	35 1/4	37 1/2	
Insurance Corp of Amer—50c	2 1/4	2 7/8		U S Life Ins Co in City of N Y—2	75	78 3/4	
Jefferson Standard Life Ins—5	63 1/2	67		Variable Annuity Life Insur—1	11 1/2	12 3/8	
Jersey Insurance Co of N Y—10	36 1/2	39 3/8		Westchester Fire—2	39 1/4	42	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—		Bid	Ask	Federal Land Bank Bonds —		Bid	Ask
2½s	Aug. 15, 1961	100	100.1	4s	Sep. 20, 1961	100.5	100.7
3s	Sep. 15, 1961	100.1	100.3	3½s	Feb. 20, 1962	100.9	100.11
3 10s	Jan. 17, 1962	100.4	100.6	4s	May 1, 1962	100.22	100.30
3s	Feb. 15, 1962	100.2	100.4	4½s	Oct. 20, 1962	101.28	102.4
3s	Mar. 15, 1962	100.2	100.4	3¼s	Oct. 22, 1962	100.4	100.8
3¼s	Apr. 15, 1963	99.20	100	3½s	Feb. 20, 1963	100.12	100.20
Federal Natl Mortgage Assn—				2½s	May 1, 1963	98.24	99.4
5½s	Sep. 11, 1961	100.9	100.11	4½s	Apr. 20, 1964	101.16	102
3½s	Feb. 13, 1962	100.10	100.12	4s	Oct. 20, 1964	100.16	101
4½s	Sep. 10, 1962	101.28	102.4	4s	Oct. 20, 1965	100.8	100.24
3¼s	Mar. 11, 1963	99.28	100.4	4s	Dec. 20, 1965	100.8	100.24
4½s	Nov. 12, 1963	101.4	101.16	3½s	Feb. 21, 1966	98.12	98.28
3½s	May 11, 1964	99.20	100	3¼s	May 2, 1966	96.16	97.8
4½s	Jun. 10, 1965	101.12	101.28	4½s	Mar. 20, 1968	101	101
4½s	Dec. 12, 1966	100.26	101	4½s	Mar. 20, 1969	101	101.24
3½s	Mar. 11, 1968	99.8	97.26	4½s	July 15, 1969	102.8	103
4½s	Apr. 10, 1969	100.8	101	5½s	Feb. 20, 1970	105	103.24
4½s	Apr. 10, 1970	102	102.24	3½s	Apr. 1, 1970	95	95.24
4½s	Sep. 10, 1970	98.28	99.20	5½s	July 20, 1970	105.8	106
4½s	Aug. 10, 1971	98.20	99.12	4½s	Oct. 1, 1970-1967	101	101.24
5½s	Feb. 10, 1972	105	106	3½s	May 1, 1971	94.24	95.16
4½s	Jun. 12, 1973	98.12	98.28	4½s	Feb. 15, 1972-1967	99.16	100.8
Banks for Cooperatives—				3½s	Sep. 15, 1972	96	96.24
2½s	Aug. 1, 1961	100	100.1				
2½s	Oct. 2, 1961	100	100.2				
2.70s	Dec. 4, 1961	100	100.2				
2.95s	Feb. 1, 1962 w/	100	100.2				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.1% above those of the corresponding week last year. Our preliminary totals stand at \$28,124,735,152 against \$25,787,181,418 for the same week in 1960. At this center there is a gain for the week ending Friday of 10.8%. Our comparative summary for this week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 29	1961	1960	%
New York	\$15,416,893,486	\$13,910,502,419	+ 10.8
Chicago	1,247,183,178	1,212,525,934	+ 2.9
Philadelphia	1,076,000,000	1,013,000,000	+ 6.2
Boston	815,378,189	772,151,238	+ 5.6
Kansas City	518,677,831	503,927,299	+ 2.9
St. Louis	409,900,000	400,200,000	+ 2.4
San Francisco	867,030,000	761,331,364	+ 13.9
Pittsburgh	431,286,119	454,481,857	- 5.1
Cleveland	634,240,927	646,040,253	- 1.8
Baltimore	392,886,000	371,427,252	+ 5.8
Ten cities, five days	\$21,809,475,730	\$20,045,587,616	+ 8.8
Other cities, five days	5,262,716,185	4,784,661,500	+ 10.0
Total all cities, five days	\$27,072,191,915	\$24,830,249,116	+ 9.0
All cities, one day	1,052,543,237	956,932,302	+ 10.1
Total all cities for week	\$28,124,735,152	\$25,787,181,418	+ 9.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 22. For the week there was an increase of 7.6%, the aggregate clearings for the whole country having amounted to \$30,121,310,996 against \$28,003,024,898 in the same week in 1960. Outside of this city there was a gain of 4.8%, the bank clearings at this center showing an increase of 10.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 10.0%, in the Boston Reserve District of 2.2% and in the Philadelphia Reserve District of 0.1%. In the Cleveland Reserve District the totals register an improvement of 2.3%, in the Richmond Reserve District of 6.7% and in the Atlanta Reserve District of 1.3%. The Chicago Reserve District has enlarged its totals by 6.5%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.6%. In the Kansas City Reserve District the totals show an increase of 7.5%, in the Dallas Reserve District of 6.2% and in the San Francisco Reserve District of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 22—		1961	1960	Inc. or Dec. %	1959	1958
		\$	\$		\$	\$
1st Boston	12 cities	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908
2nd New York	9 "	16,708,181,229	15,190,980,377	+ 10.0	13,384,276,007	13,114,976,177
3rd Philadelphia	10 "	1,239,905,309	1,239,214,175	+ 0.1	1,155,577,003	1,050,474,063
4th Cleveland	7 "	1,660,207,842	1,622,788,157	+ 2.3	1,608,082,906	1,286,746,919
5th Richmond	6 "	926,282,464	867,987,303	+ 6.7	821,149,664	720,117,958
6th Atlanta	10 "	1,627,980,830	1,607,300,738	+ 1.3	1,521,251,834	1,187,387,483
7th Chicago	17 "	1,914,966,571	1,797,529,627	+ 6.5	1,685,639,870	1,418,573,773
8th St Louis	4 "	881,876,749	862,221,177	+ 2.3	779,388,021	678,724,498
9th Minneapolis	7 "	832,400,032	759,591,422	+ 9.6	733,616,176	608,061,826
10th Kansas City	9 "	873,721,483	813,022,295	+ 7.5	804,494,054	710,105,762
11th Dallas	6 "	708,459,289	667,269,301	+ 6.2	637,571,406	544,941,888
12th San Francisco	10 "	1,697,988,882	1,548,466,758	+ 9.7	1,515,708,597	1,303,306,311
Total	107 cities	30,121,310,996	28,003,024,898	+ 7.6	25,573,887,080	23,474,236,566
Outside New York City		13,890,072,450	13,258,241,495	+ 4.8	12,615,756,640	10,734,724,621

We now add our detailed statement showing the figures for each city for the week ended July 22, for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,223,198	4,531,661	- 6.8	3,965,647	3,417,366
Portland	8,819,912	8,090,242	+ 9.0	6,231,951	6,204,190
Massachusetts—Boston	850,762,026	835,293,267	+ 1.9	763,162,947	717,349,210
Fall River	4,375,141	3,710,782	+ 17.9	3,401,570	3,157,913
Lowell	1,590,247	1,684,410	- 5.6	1,420,502	1,363,553
New Bedford	4,363,157	4,305,806	+ 1.3	3,655,999	3,281,657
Springfield	19,133,462	16,841,337	+ 13.6	15,941,652	14,098,144
Worcester	16,459,564	17,018,315	- 3.3	12,652,281	10,549,956
Connecticut—Hartford	64,660,315	61,401,698	+ 5.3	51,891,729	38,880,205
New Haven	32,428,328	27,023,204	+ 20.0	25,341,592	22,000,818
Rhode Island—Providence	38,780,712	42,352,054	- 8.4	36,156,472	27,397,019
New Hampshire—Manchester	3,744,254	4,400,792	- 14.9	3,309,200	3,119,877
Total (12 cities)	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	36,249,639	32,001,758	+ 13.3	25,713,815	23,180,321
Buffalo	152,249,538	151,606,235	+ 0.4	146,543,241	131,736,183
Elmira	2,852,933	3,420,115	- 16.6	2,849,782	2,296,243
Jamestown	3,933,121	4,052,395	- 3.9	3,206,382	2,795,902
New York	16,231,238,546	14,744,783,440	+ 10.1	12,958,130,440	12,739,511,945
Rochester	53,908,069	51,084,096	+ 5.5	45,852,161	37,769,090
Syracuse	32,935,621	31,011,408	+ 6.2	32,878,681	26,785,198
New Jersey—Newark	84,300,981	79,979,606	+ 5.4	72,650,368	67,197,805
Northern New Jersey	110,552,781	93,041,361	+ 18.8	96,451,137	83,703,490
Total (9 cities)	16,708,181,229	15,190,980,377	+ 10.0	13,384,276,007	13,114,976,177

	1961	1960	Inc. or	1959	1958
	\$	\$	Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,557,131	1,643,942	— 5.3	2,027,888	1,712,743
Bethlehem	1,886,406	1,671,340	+ 12.9	2,240,586	1,683,609
Chester	856,278	2,263,065	— 62.2	2,192,989	1,894,994
Lancaster	5,927,014	5,097,888	+ 16.3	4,752,113	4,360,845
Philadelphia	1,168,000,000	1,164,000,000	+ 0.3	1,087,000,000	985,000,000
Reading	6,484,072	5,384,441	+ 20.4	4,749,055	3,942,463
Scranton	6,809,577	7,645,769	— 10.9	6,576,790	6,727,225
Wilkes-Barre	(a)	428,945	—	3,521,207	3,070,428
York	6,804,411	7,473,171	— 8.9	7,247,040	6,860,788
Delaware—Wilmington	27,031,505	25,924,603	+ 4.3	22,559,673	18,073,869
New Jersey—Trenton	14,548,915	13,827,011	+ 5.2	12,709,662	17,146,039
Total (10 cities)	1,239,905,309	1,239,214,175	+ 0.1	1,155,577,003	1,050,474,063

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	17,892,146	16,596,202	+ 7.8	14,574,726	11,208,497
Cincinnati	368,743,576	362,130,634	+ 1.8	349,580,997	285,265,949
Cleveland	704,663,937	686,783,809	+ 2.6	664,697,003	522,413,365
Columbus	88,108,800	75,962,900	+ 16.0	67,413,800	55,214,400
Mansfield	17,410,781	16,090,548	+ 8.2	17,940,234	12,365,301
Youngstown	13,918,807	15,275,280	- 8.9	15,253,669	12,538,293
Pennsylvania—Pittsburgh	449,469,795	449,948,784	- 0.1	478,622,477	387,741,114
Total (7 cities)	1,660,207,842	1,622,788,157	+ 2.3	1,608,082,906	1,286,746,919

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,358,600	5,483,388	+ 16.0	4,650,037	4,052,780
Virginia—Norfolk	24,014,000	20,716,000	+ 15.9	19,370,000	19,251,796
Richmond	279,055,761	262,536,942	+ 6.3	239,953,571	202,569,329
South Carolina—Charleston	10,070,349	9,457,320	+ 6.5	8,905,322	7,341,003
Maryland—Baltimore	433,194,074	424,011,409	+ 2.2	412,454,417	353,996,967
District of Columbia—Washington	173,579,680	145,782,244	+ 19.1	135,816,317	132,906,083
Total (6 cities)	926,282,464	867,987,303	+ 6.7	821,149,664	720,117,958

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	42,891,591	37,722,036	+ 13.7	34,977,809	26,267,078
Nashville	175,593,529	157,891,728	+ 11.2	141,880,269	130,032,862
Georgia—Atlanta	492,000,000	484,200,000	+ 1.6	435,400,000	374,400,000
Augusta	8,551,667	8,150,015	+ 4.9	6,830,152	5,179,683
Macon	7,457,441	6,576,425	+ 13.4	6,364,664	5,222,276
Florida—Jacksonville	307,468,370	320,149,731	— 4.0	293,781,803	243,243,519
Alabama—Birmingham	274,520,004	279,804,283	— 1.9	360,902,819	186,827,588
Mobile	18,110,607	18,361,775	— 1.4	15,904,703	12,597,007
Mississippi—Vicksburg	1,096,021	711,867	+ 54.0	601,065	552,578
Louisiana—New Orleans	300,292,000	293,732,878	+ 2.2	224,608,550	202,734,890
Total (10 cities)	1,627,980,830	1,607,300,738	+ 1.3	1,521,251,834	1,187,387,483

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,777,753	3,507,763	+ 7.7	3,043,977	2,626,108
Grand Rapids	22,286,881	20,727,842	+ 7.5	17,727,842	16,564,748
Lansing	12,678,750	13,056,421	- 2.9	13,873,360	9,051,608
Indiana—Fort Wayne	18,389,295	17,410,353	+ 5.6	16,228,693	12,208,117
Indianapolis	111,030,000	104,668,000	+ 6.1	96,989,000	82,607,000
South Bend	10,940,678	10,295,734	+ 6.3	10,398,434	8,376,914
Terre Haute	4,920,353	6,966,109	- 29.4	4,810,407	3,664,193
Wisconsin—Milwaukee	178,923,835	174,614,607	+ 2.5	130,617,425	134,127,367
Iowa—Cedar Rapids	8,284,294	8,753,685	- 5.4	7,906,504	7,242,611
Des Moines	59,708,354	56,702,621	+ 5.3	51,011,337	43,177,688
Sioux City	20,011,881	18,877,468	+ 6.0	17,696,912	15,887,850
Illinois—Bloomington	2,711,796	2,871,415	- 5.6	1,425,295	1,507,440
Chicago	1,406,405,010	1,310,109,986	+ 7.4	1,270,187,850	1,046,911,609
Decatur	9,629,052	7,356,256	+ 30.9	8,615,419	5,897,596
Peoria	18,418,348	16,360,632	+ 12.5	15,904,822	12,536,269
Rockford	14,871,680	16,281,466	- 8.7	11,775,797	9,733,589
Springfield	11,978,611	8,969,269	+ 33.5	7,426,796	6,452,666
Total (17 cities)	1,914,966,571	1,797,529,627	+ 6.5	1,685,639,870	1,418,573,773

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	464,700,000	461,700,000	+ 0.6	415,700,000	359,100,000
Kentucky—Louisville	231,831,733	226,377,084	+ 2.4	209,431,605	190,068,266
Tennessee—Memphis	181,634,073	170,821,726	+ 6.3	151,123,949	127,040,295
Illinois—Quincy	3,710,943	3,322,367	+ 11.7	3,126,467	2,515,937
Total (4 cities)	881,876,749	862,221,177	+ 2.3	779,388,021	678,724,498

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,375,657	9,926,967	— 5.6	8,823,734	7,858,833
Minneapolis	565,626,297	514,189,033	+ 10.0	498,450,669	410,300,537
St. Paul	214,647,101	195,201,663	+ 10.0	187,866,574	153,562,285
North Dakota—Fargo	11,540,483	12,282,215	- 6.0	12,622,597	9,889,665
South Dakota—Aberdeen	5,597,651	4,407,864	+ 27.0	3,803,596	4,266,759
Montana—Billings	7,584,452	7,636,047	- 0.7	7,267,458	6,950,629
Helena	18,028,391	15,947,633	+ 13.0	14,774,548	15,233,118
Total (7 cities)	832,400,032	759,591,422	+ 9.6	733,616,176	608,061,826



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 21, 1961 TO JULY 27, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)	Friday July 21	Monday July 24	Tuesday July 25	Wednesday July 26	Thursday July 27
Argentina, peso		.0121155	.0121150	.0121151	.0121150	.0121173
Australia, pound		2.218549	2.219474	2.225079	2.225079	2.225159
Austria, schilling		.0385750	.0386125	.0386000	.0386000	.0386000
Belgium, franc		.0200862	.0200900	.0200862	.0200675	.0200700
Canada, dollar		.968406	.969062	.968854	.969000	.969570
Ceylon, rupee		.209450	.209450	.209425	.209625	.209575
Finland, Markka		.00310887	.00310887	.00310887	.00310887	.00310887
France (Metropolitan), new franc		.204050	.204050	.204050	.204050	.204050
Germany, deutsche mark		.251358	.251287	.251216	.251141	.251125
India, rupee		.208600	.208700	.209000	.209200	.209133
Ireland, pound		2.784280	2.785440	2.789250	2.792475	2.792575
Italy, lira		.00161080	.00161080	.00161082	.00161080	.00161080
Japan, yen		.00276200	.00276216	.00276233	.00276233	.00276233
Malaysia, Malayan dollar		.324666	.324783	.324933	.325133	.325100
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.278268	.278268	.278262	.278175	.278162
New Zealand, pound		2.756712	2.757861	2.761633	2.764826	2.764925
Norway, krone		.139403	.139412	.139468	.139668	.139600
Portugal, escudo		.0348000	.0348000	.0348000	.0348000	.0348000
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona		.193783	.193850	.193837	.193812	.193725
Switzerland, franc		.231720	.231675	.231675	.231637	.231708
Union of South Africa, rand		1.386938	1.387516	1.389414	1.391021	1.391070
United Kingdom, pound sterling		2.784280	2.785440	2.789250	2.792475	2.792575

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	July 26, 1961	Increase (+) or Decrease (-) since July 19, 1961	July 27, 1961
<b>ASSETS—</b>			
Gold certificate accounts	16,175	—	1,726
Redemption fund for F. R. notes	1,048	—	90
Total gold certificate reserves	17,223	—	1,636
Cash	393	+ 18	7
Discounts and advances	59	+ 113	222
Acceptances—bought outright	33	—	5
U. S. Government securities:			
Bought outright—			
Bills	2,166	+ 43	495
Certificates	6,511	—	1,996
Notes	14,836	+ 190	1,826
Bonds	3,411	+ 124	927
Total bought outright	26,924	+ 357	262
Held under repurchase agree't	—	—	22
Total U. S. Govt. securities	26,924	+ 357	240
Total loans and securities	27,016	+ 244	23
Cash items in process of collection	(1,003) 4,336	— 879	385
Bank premises	111	—	6
Other assets	324	+ 19	4
Total assets	(1,438) 49,403	— 598	1,233
<b>LIABILITIES—</b>			
Federal Reserve notes	(435) 27,466	— 129	350
Deposits:			
Member bank reserves	16,286	+ 11	1,754
U. S. Treas.—general account	537	+ 109	37
Foreign	258	+ 21	54
Other	262	+ 3	100
Total deposits	17,343	— 80	1,763
Deferred availability cash items	(1,003) 3,212	— 412	115
Other liab. and accrued dividends	48	+ 7	5
Total liabilities	(1,438) 48,069	— 614	1,293
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	428	+ 1	27
Surplus	817	—	42
Other capital accounts	89	+ 15	9
Total liab. and capital accounts	(1,438) 49,403	— 598	1,233
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined (computed from figures as shown on the following pages—not consolidated)	38.1%	+ .2%	—2.3%
Contingent liability on acceptances purchased for foreign correspondents	147	— 2	31

\*Figures in parentheses are the eliminations made in the consolidating process; see comparable figures on combined basis on following pages.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 19: Increases of \$443 million in holdings of U. S. Government securities, \$617 million in demand deposits adjusted, and \$158 million in time and savings deposits, and a decrease of \$299 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$169 million, as compared with a decrease of \$210 million in the comparable week a year ago. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$457 million. Loans to nonbank financial institutions decreased a net of \$102 million; these loans increased \$20 million in the comparable week a year ago. "Other" loans decreased \$111 million.

Holdings of Treasury bills increased \$334 million and Treasury certificates increased by \$135 million, while the combined total of Treasury notes and U. S. Government bonds decreased \$26 million.

Demand deposits adjusted increased \$156 million in New York City, \$98 million in Chicago, \$116 million in the St. Louis District, \$82 million in the Boston District, and by lesser amounts in all other districts. Savings deposits increased \$26 million in the San Francisco District; and "other" time deposits of individuals, partnerships, and corporations increased \$68 million in N. Y. City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$132 million and borrowings from others increased \$141 million. Loans to domestic commercial banks increased \$113 million.

	July 19, 1961	July 12, 1961	July 20, 1960
<b>ASSETS—</b>			
Total loans and investments	114,304	+ 621	+ 6,765
Loans and investments adjusted†	112,910	+ 508	+ 6,341
Loans adjusted†	69,989	+ 49	+ 829
Commercial and industrial loans	31,380	+ 169	+ 10
Agricultural loans	1,160	— 1	+ 155
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	793	+ 457	+ 361
Other securities	2,073	— 41	+ 648
Other loans for purchasing or carrying:			
U. S. Government securities	106	+ 3	— 39
Other securities	1,376	+ 9	+ 229
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,144	— 109	— 1,476
Other	1,737	+ 7	+ 106
Loans to foreign banks	572	— 15	— 128
Real estate loans	12,942	+ 19	+ 85
Other loans	16,276	— 111	+ 990
Loans to domestic commercial banks	1,394	+ 113	+ 424
U. S. Government securities—total	31,899	+ 443	+ 4,106
Treasury bills	3,856	+ 334	+ 691
Treasury certificates of indebtedness	2,553	+ 135	+ 1,665
Treasury notes & U. S. bonds maturing:			
Within one year	6,278	+ 22	+ 5,381
One to five years	14,802	— 53	— 3,499
After five years	4,410	+ 5	— 132
Other securities	11,022	+ 16	+ 1,406
Reserves with F. R. Banks	12,156	— 177	— 1,895
Currency and coin	1,399	— 95	+ 157
Balances with domestic banks	2,934	— 215	+ 197
Other assets—net	4,471	+ 14	+ 660
Total assets/liabilities	147,762	— 622	+ 6,956
<b>LIABILITIES—</b>			
Demand deposits adjusted†	62,509	+ 617	+ 637
Demand deposits—total†	88,203	— 1,143	— 320
Individuals, partnerships & corporations	65,212	— 239	—
States and political subdivisions	4,516	— 200	+ 40
U. S. Government	1,790	— 299	— 3,034
Domestic interbank:			
Commercial	11,406	— 691	—
Mutual savings	563	— 24	—
Foreign:			
Governments, official institutions, etc.	665	— 5	—
Commercial banks	956	+ 11	—
Time and savings deposits—total†	40,117	+ 158	+ 6,870
Individuals, partnerships & corporations:			
Savings deposits	28,805	+ 42	—
Other time deposits	6,271	+ 77	—
States and political subdivisions	2,793	— 10	+ 841
Domestic interbank	152	+ 4	—
Foreign:			
Governments, official institutions, etc.	1,821	+ 29	—
Commercial banks	109	+ 18	—
Borrowings:			
From F. R. Banks	141	+ 132	— 725
From others	1,608	+ 141	— 201
Other liabilities	5,168	+ 117	+ 605
<b>CAPITAL ACCOUNTS</b>	12,525	— 27	+ 727

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

‡Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

§Includes certified and officers checks not shown separately.

¶Includes time deposits of U. S. Government and postal savings not shown separately.

\*Not available.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

### NOTICE OF TENDER

Company and Issue—	Date	Page
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Baltimore Gas & Electric Co. 1st refunding s. f. bonds—Aug 1 213

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
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Adams Engineering Co., Inc.—

6½% conv. debts. due April 1, 1968—Aug 15 \*

American Investment Co. of Illinois—

5¼% cum. prior preferred stock—Aug 14 2773

British Columbia Electric Co. Ltd.—

6½% series O bonds due April 1, 1990—Aug 15 \*

Cincinnati Enquirer, Inc. 5% debts. due Aug. 1, 1967—Aug 1 215

Citizens Utilities Co.—

1st and coll. 3½% bonds, due March 1, 1972—Sep 1 \*

Dynalene Corp. 6% conv. s. i. debts. due Aug. 1, 1968—Aug 1 113

Lehigh Valley Coal Co.—

5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964—Aug 1 2436

Los Angeles Drug Co.—

6% conv. subord. debts. due Aug. 1, 1971—Aug 1 \*

Missouri-Kansas-Texas RR.—

Prior lien 4% bonds, due Jan. 1, 1962—Aug 1 2437

National Tea Co. 5% debts. due Aug. 1, 1977—Aug 1 11

Nova Scotia Light & Power Co. Ltd.—

5½% mtg. bonds due June 1, 1977—Aug 1 \*

Premier Steel Mills, Ltd.—

6% notes series A due March 1, 1965—Aug 14 \*

Southeastern Public Service Co.—

5% debentures, due Dec. 1, 1964—Aug 1 2480

Southern Pacific Co.—

5¼% series H bonds due Oct. 1, 1983—Aug 2 262

Texas Eastern Transmission Co.—

5½% debts. due Dec. 1, 1976—Aug 1 158

United Artists Theatre Circuit, Inc., 5% pfd. stock—Sep 15 362

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
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Central Securities Corp.—

\$1.40 conv. preference series A stock—Nov 1 315

Fischer & Porter Co.—

5¼% conv. s. f. debts. due March 1, 1977—Aug 16 317

General Builders Corp.—

5% cum. convertible preferred stock—Aug 15 114

Indianapolis Power & Light Co.—

5.65% cum. preferred stock—July 31 115

North Star Oil, Ltd.—

Cum. redeemable preferred shares 1956 series—Aug 8 221

Robertshaw-Fulton Controls Co.—

5½% cum. conv. preferred stock—Sep 8 \*

Special Investments & Securities, Inc.—

4½% cum. conv. preferred stock—Aug 1 262

\*Announced in this issue.

## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.	Holders
Burgmaster Corp. (stock dividend)	2½%	8-15	7-15
Burlington County Trust (N. J.) (s-a)	25c	8-15	7-21
Buckeye Pipe Line (increased)	45c	9-15	9-1
Bullock's, Inc. (quar.)	35c	9-1	8-14
Burns Company, Ltd.	112½c	7-29	7-6
Common	112½c	10-27	10-6
Business Men's Assurance—			
New common (initial s-a)	20c	8-1	7-21
Byers (A. M.) Company (quar.)	5c	8-1	7-14
Bylesby (H. M.) & Co.—			
5% preferred (quar.)	31¼c	9-1	8-15
5% preferred (quar.)	31¼c	12-1	11-15
California Electric Power—			
\$3 preferred (quar.)	75c	8-1	7-14
California Interstate Telephone (quar.)	17½c	8-16	8-2
California-Pacific Utilities Co., com. (quar.)	22½c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
5% convertible preferred (quar.)	25c	9-15	9-1
5.40% convertible preferred (quar.)	27c	9-15	9-1
5½% convertible preferred (quar.)	27½c	9-15	9-1
California Water & Telephone Co.—			
Common (quar.)	34c	8-1	7-3
\$1.20 preferred (quar.)	30c	8-1	7-3
\$1.24 convertible preferred (quar.)	31c	8-1	7-3
\$1.25 preferred (quar.)	31¼c	8-1	7-3
\$1.32 convertible preferred (quar.)	33c	8-1	7-3
Canada Cement, Ltd., common (quar.)	125c	8-31	7-28
Canada & Dominion Sugar, Ltd. (increased)	120c	9-1	8-10
Canada Pails, Ltd., common (quar.)	115c	8-15	7-28
Class A participating (quar.)	115c	8-15	7-28
Canadian Bronze, Ltd., common (quar.)	137½c	8-1	7-10
5% preferred (quar.)	151.25	8-1	7-10
Canadian Canners, Ltd., class A (quar.)	118¼c	10-2	9-1
Canadian Fund, Inc. (quar.)	10c	9-1	8-7
Canadian Industries, Ltd., common (quar.)	110c	7-31	6-30
Canadian International Investment			
Trust Ltd. (quar.)	120c	9-1	8-15
Canadian Investment Fund (quar.)	111c	8-1	7-14
Canadian Oil Cos., Ltd., common (quar.)	120c	8-15	7-14
Canadian Pacific Ry. (s-a)	175c	8-1	6-23
Canadian Westinghouse, Ltd.	115c	7-31	6-26
Carborundum Co. (quar.)	40c	9-8	8-18
Carlisle Corp. (quar.)	10c	8-15	8-1
Carolina Metal Products	64¼c	9-11	8-21
Carolina Power & Light, common (quar.)	37c	8-1	7-7
Carpenter (L. E.) & Co. (quar.)	5c	8-15	8-1
Carter Products, Inc. (quar.)	25c	8-14	8-4
Cascade Natural Gas, 55c pfd. (quar.)	13¾c	8-10	7-14
Caterpillar Tractor, common (quar.)	25c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Celotex Corp., common (quar.)	25c	7-31	7-7
5% preferred (quar.)	25c	7-31	7-7
Cenco Instrument Co. (quar.)	20c	9-19	9-5
Central Hudson Gas & Electric (quar.)	25c	8-1	7-10
Central Louisiana Electric, common (quar.)	25c	8-15	8-1
4.50% preferred (quar.)	\$1.12½	9-1	8-15
5¾% preferred (quar.)	\$1.34¾	9-1	8-15
Central National Bank (Cleveland) (quar.)	50c	8-1	7-19
Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp.—			
\$1.40 preference A (quar.)	35c	8-1	7-19
\$1.40 preference B (quar.)	35c	8-1	7-19
\$1.40 preference A (quar.)	35c	11-1	10-19
\$1.40 preference B (quar.)	35c	11-1	10-19
\$1.50 conv. preferred (quar.)	37½c	8-1	7-19
\$1.50 conv. preferred (quar.)	37½c	11-1	10-19



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Soya Co., Inc. (quar.)	27½c	8-15	7-28	Dallas Power & Light, 4% pfd. (quar.)	\$1	8-1	7-10	First National Bank (Waterloo, N. Y.) (s-a)	80c	8-1	7-14
Stock dividend				\$4.24 preferred (quar.)	\$1.06	8-1	7-10	First National Bank (West Orange, N. J.)	\$1.50	8-1	7-20
Century Acceptance Corp.				4½% preferred (quar.)	\$1.13	8-1	7-10	First Wisconsin Bankshares (quar.)	40c	8-15	8-1
Stock dividend	2%	11-30	10-2	Dallas Transit, 7% preferred (quar.)	\$1.75	8-1	7-20	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Century Properties (stock dividend)	5%	8-15	8-1	Dana Corporation (quar.)	50c	9-15	9-1	First National Credit Bureau (stock dividend)	2%	8-1	7-20
Certified Credit Corp. (Ohio)				3¾% preferred A (quar.)	93¾c	10-16	10-5	First National Iron Bank of Morristown (New Jersey) (quar.)	30c	8-1	7-25
Preferred (stock dividend)	1¼%	8-14	6-30	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10	First Republic Corp. of America—			
Cessna Aircraft (quar.)	25c	8-14	8-1	Dayton & Michigan RR.—				Class A (initial monthly)	8c	8-20	7-28
Chain Belt Co. (quar.)	40c	8-25	8-8	Quarterly	1¼c	10-6	10-2	Class A (monthly)	8c	9-20	8-30
Chain Store Real Estate Trust (Boston)—				Dean Milk (initial)	20c	8-1	7-17	First Southern Co., 7% pfd. (quar.)	17½c	8-1	7-15
Quarterly	\$1.75	8-1	7-20	Dean Phipps Stores, 5½% pfd. (quar.)	14c	8-1	7-17	First Trust Co. of Albany—			
Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15	Deerfield Glassine (quar.)	50c	8-15	8-1	New common (initial s-a)	\$1.10	8-1	7-14
Chase Manhattan Bank (N. Y.) (quar.)	62½c	8-15	7-14	Delaware Income Fund (from net inv. inc.)	12c	8-15	7-31	Florida Steel Corp. (quar.)	15c	9-14	8-24
Chemical Enterprises (resumed)	15c	9-15	9-1	Delaware Power & Light Co. (quar.)	30c	7-31	7-5	Food Fair Stores—			
Cherry-Burrell Corp., common	10c	7-31	7-25	Deltown Foods, Inc. (quar.)	150c	10-2	9-8	Five-for-four split on common		8-14	7-14
4% preferred (1946 series) (quar.)	\$1	7-31	7-25	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets—			
4% preferred (1947 series) (quar.)	\$1	7-31	7-25	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Stockholders will vote on a proposed 3-			
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-4	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	for-2 stock split on July 18	50%	8-11	7-26
Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	8-1	7-7	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Chicago Milwaukee St. Paul & Pacific RR.—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
5% non-cum. pfd. series A (quar.)	\$1.25	9-28	8-8	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Chicago Pneumatic Tool (quar.)	30c	9-27	9-5	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Chicago Yellow Cab Co. (quar.)	12½c	9-1	9-18	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-14	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
4% preferred (quar.)	\$1	10-2	9-15	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
4¾% preferred (quar.)	\$1.18½	10-2	9-15	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cincinnati Inter-Terminal RR.—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
4% preferred (s-a)	\$2	8-1	7-20	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cincinnati Milling Machine (quar.)	40c	9-1	8-10	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cincinnati, New Orleans & Texas Pacific Ry.				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
5% preferred (quar.)	\$1.25	9-1	8-18	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Citizens & Southern Bank in Philadelphia	10c	7-31	7-21	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Citizens National Bank (Los Ang.) (quar.)	40c	8-10	8-1	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
City Investing Co. (quar.)	12½c	8-11	7-10	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Stock dividend	5%	9-7	8-11	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
City National Bank & Trust (Chicago)—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Quarterly	75c	8-1	7-20	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
City Products Corp. (quar.)	32½c	9-30	9-15	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
City Stores Co.	15c	8-18	7-21	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Stock dividend (one share for each 84 shares held. Cash will be paid if not elected by Aug. 8)		8-18	7-21	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cleveland, Cincinnati & St. Louis Ry.—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Common (s-a)	\$5	7-31	7-21	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
5% preferred (quar.)	\$1.25	7-31	7-21	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cleveland-Cliffs Iron Co., common (quar.)	35c	9-15	9-1	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
\$4.50 preferred (quar.)	\$1.12½	9-15	9-1	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cleveland Electric Illuminating—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Common (increased)	50c	8-15	7-20	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
\$4.50 preferred (quar.)	\$1.12½	10-1	9-6	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cleveland & Pittsburgh RR.—				Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
7% regular gtd. (quar.)	87½c	9-1	8-10	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
4% special gtd. (quar.)	50c	9-1	8-10	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31	Dennison Mfg., class A common (quar.)	25c	9-2	8-7	Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-17
Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120										



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Harcourt Brace & World (quar.)	12½c	9-7	8-18	Kleinert Rubber Co. (quar.)	20c	9-12	8-28	Mohawk National Bank (Schenectady) (quar.)	30c	8-1	7-14
Harrington & Richardson, Inc. (stk. divd.)	100%	8-21	8-1	Knapp & Tubbs, Inc. (quar.)	8c	8-11	8-1	Extra	10c	8-1	7-14
Harris-Tetter Super Markets	10c	10-15	9-15	Knickerbocker Fund (from income)	8c	8-21	7-31	Quarterly	30c	11-1	10-16
Hart-Schaffner & Marx (quar.)	30c	8-21	7-25	Kostin Corp. (formerly Kobacker Stores, Inc.)	10c	7-31	7-18	Extra	10c	11-1	10-16
Harvey's Stores, class A (initial)	12½c	8-30	7-31	Kratter Corp.				Monarch Marking System (increased quar.)	20c	8-15	8-1
Hartford Electric Light, common (quar.)	75c	8-1	7-10	Class A (monthly)	12c	8-1	7-6	Monarch Mills (quar.)	15c	8-31	8-26
4.50% preferred (quar.)	56¼c	8-1	7-10	Class A (monthly)	12c	9-1	7-6	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	8-1	7-14
4.96% preferred (quar.)	62c	8-1	7-10	Class B (monthly)	12c	8-1	7-6	4.50% preferred C (quar.)	\$1.12½	8-1	7-14
Hat Corp. of America, 5% pfd. (quar.)	62½c	8-1	7-14	Class B (monthly)	12c	9-1	8-7	4.80% preferred B (quar.)	\$1.20	8-1	7-14
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	10-1	9-8	\$1.20 convertible preferred (monthly)	10c	8-21	8-7	Montgomery County Bank & Trust			
Heppenstall Co., 4½% preferred (quar.)	56¼c	8-1	7-20	\$1.20 conv. preferred (monthly)	10c	9-21	9-6	(Morristown, Pa.) (quar.)	25c	7-31	7-14
Hercules Gallon Products Inc., com. (quar.)	5c	9-15	9-5	\$1.20 convertible preferred (monthly)	10c	10-20	10-6	Moody's Investors Service			
7% preferred A (quar.)	35c	8-1	7-14	Kresge (S. S.) Co. (quar.)	40c	9-12	8-15	\$3 participating preference (quar.)	75c	8-15	8-1
6% preferred B (quar.)	30c	9-1	8-15	Kroger Company, common (quar.)	27½c	9-1	7-28	Moore-Handley Hardware (quar.)	15c	8-1	7-15
7% preferred A (quar.)	35c	11-1	10-16	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Morgan Engineering, common	15c	9-11	8-21
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	7-28	Kuhlman Electric, 5½% pfd. A (quar.)	13¾c	8-1	7-20	\$2.50 prior preferred (quar.)	62½c	10-2	9-15
Heyden Newport Chemical Corp.—				LaCrosse Cooler Co. (quar.)	12½c	8-15	8-1	Mount Royal Rice Mills, Ltd. (quar.)	\$40c	7-31	6-30
Common (quar.)	20c	9-1	8-15	LaCrosse Telephone (quar.)	20c	7-31	7-18	Movielab Film Laboratories, class A (quar.)	10c	8-1	7-25
3½% preferred (quar.)	87½c	9-1	8-15	Lancaster City National Bank (Pa.) (quar.)	40c	8-1	7-5	Morrison-Knudsen Co. (quar.)	40c	9-1	8-1
\$4.375 2nd preferred (quar.)	\$1.09½	9-1	8-15	Lambert (Alfred), class A (quar.)	\$20c	9-29	9-15	Murphy (G. C.) Co. (quar.)	55c	9-1	8-10
Highland National Bank (Newburgh) (s-a)	\$1.25	8-1	10-5	Class B (quar.)	\$20c	9-29	9-15	Mussens (Canada), Ltd. (annual)	\$70c	8-1	7-14
Hilo Electric Light (quar.)	45c	10-16	10-5	Class A (quar.)	\$20c	12-29	12-15	Mutual Investment Fund Inc. (from net investment income)	8c	8-15	8-1
Hirsch (P. N.) & Co. (quar.)	10c	7-31	7-20	Class B (quar.)	\$20c	12-29	12-15	Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15
Holly Stores Inc., 5% preferred (quar.)	31¼c	8-1	7-20	Lambton Loan & Investment Co. (Ontario)	\$35c	10-2	9-15	4.64% preferred (quar.)	58c	8-1	7-15
Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Quarterly	10-2	9-15		National Aviation Corp. (from ordinary income)	25c	8-22	8-10
5% preferred (quar.)	37½c	8-1	6-30	Lane Bryant, Inc., new common (initial)	25c	9-1	8-10	National Bank (Detroit) (quar.)	50c	8-10	7-21
Holt Renfrew, Ltd. (quar.)	115c	8-1	7-15	Lavin-Parfums (initial)	8c	10-16	10-2	National Bank & Trust (Fairfield County)—			
Home Insurance Co. (N. Y.) (quar.)	55c	8-1	7-3	Laurentide Acceptance, Ltd., class A (quar.)	\$115c	7-31	7-14	Stock div. (1 sh. for each 53 shs. held)	10-2	9-1	
Home Title Guaranty Co. (Bklyn.)	25c	8-28	8-23	Class A (quar.)	\$115c	10-31	10-13	National Bank (Auburn, N. Y.) (quar.)	\$1.50	10-13	10-6
Hooker Chemical Corp., common (quar.)	25c	8-29	8-4	Laura Secord Candy Shops, Ltd. (quar.)	\$17½c	9-1	8-15	National Bank of New Jersey (New Brunswick)			
\$4.25 preferred (quar.)	\$1.06¼	9-27	9-5	Lawrence Gas Co. (quar.)	30c	6-30	6-23	Quarterly	35c	8-1	7-21
Hoover Ball & Bearing	15c	7-31	7-14	Leath & Co. (quar.)	35c	10-1	9-9	National Bank of Tulsa (quar.)	25c	9-15	9-5
Hoover Company, class A (quar.)	15c	9-12	8-18	Lehigh Portland Cement (reduced)	25c	9-1	8-10	National Bank of Westchester (N. Y.)	15c	8-1	7-3
Class B (quar.)	15c	9-12	8-18	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20	National Biscuit Co., common (quar.)	70c	10-13	9-15
4½% preferred (quar.)	\$1.12½	9-29	9-20	Lewis Bros. Ltd. (interim)	\$10c	7-31	6-30	7% preferred (quar.)	\$1.75	8-31	8-11
Hormel (George A.) & Co. (quar.)	35c	8-15	7-28	Lexington Income Trust (quarterly from net investment income)	11c	7-31	7-14	National Chemical & Mfg. (reduced)	10c	8-1	7-15
Horne (Joseph) Co., new common (initial)	25c	8-1	7-18	Libby-Owens-Ford Glass (quar.)	60c	9-9	8-18	National City Bank (Cleveland) (quar.)	35c	8-1	7-17
Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	Life Insurance Co. of Virginia (quar.)	30c	9-1	8-10	National Drug & Chemical Co. of Canada, Ltd. (quar.)	\$20c	9-1	8-4
4% preferred (quar.)	10c	8-1	7-20	Liggett & Myers Tobacco (quar.)	\$1.25	9-1	8-10	60c preferred (quar.)	\$115c	9-1	8-4
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-14	Lincoln National Life Insurance Co. (Fort Wayne) (quar.)	20c	8-1	7-10	National Electric Welding Machine	15c	8-1	7-17
Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06¼	9-1	8-15	Lincoln Printing Co., com. (quar.)	15c	8-1	7-12	National Illinois Corp., common (quar.)	20c	8-1	7-17
Hudson Bay Mining & Smelting (quar.)	\$75c	9-11	8-11	\$3.50 pref. (quar.)	87½c	8-1	7-12	\$1.50 preferred (quar.)	37½c	8-1	7-17
Hugoton Gas Trust, Units beneficial interest	9c	8-20	7-31	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	8-1	7-14	National Lead Co.			
Hunt Foods & Industries, common (quar.)	12½c	8-31	8-15	Link Belt Co. (quar.)	60c	9-1	8-4	6% preferred B (quar.)	\$1.50	8-1	7-6
5% series A preferred (quar.)	\$1.25	8-31	8-15	Lipe-Railway Corp., class A (quar.)	12½c	9-29	9-8	4¼% preferred (quar.)	\$1.06¼	8-15	8-1
5% series B preferred (quar.)	\$1.25	8-31	8-15	Little Miami RR. Special stock (quar.)	50c	12-9	11-17	National Marine Terminal (Calif.)	15c	8-1	7-17
Huron & Erie Mortgage Corp.—				Special stock (quar.)	50c	3-10-62	2-16	National Securities & Research Corp.—			
Quarterly	\$25c	10-2	9-15	\$4.30 Orig. stock	\$1.10	9-9	8-17	Quarterly distribution from net investment income			
Hussman Refrigerator Co. (quar.)	25c	8-1	7-17	\$4.30 Orig. stock	\$1.10	12-9	11-17	National preferred stock	8c	8-15	7-31
Huttig Sash & Door, common (quar.)	50c	9-29	9-15	\$4.30 Orig. stock	\$1.10	3-10-62	2-16	National stock	8c	8-15	7-31
5% preferred (quar.)	\$1.25	9-30	9-15	Litton Industries (stock dividend)	2½c	10-20	10-6	National Shoes, Inc. (stock dividend)	6c	8-11	7-21
5% preferred (quar.)	\$1.25	12-28	12-13	Loblau Cos., Ltd., class A (quar.)	112½c	9-1	8-9	National Tea Co. (quar.)	20c	9-1	8-18
Hydraulic Press Brick	15c	8-1	7-14	Class B (quar.)	112½c	9-1	8-9	National Video Corp., class A (increased)	25c	8-25	8-11
Idaho Power Co., new com. (initial-quar.)	25c	8-21	7-25	\$2.40 preferred (quar.)	\$60c	9-1	8-9	Naumkeag Trust (Mass.) (s-a)	\$1	8-1	7-6
4% preferred (quar.)	\$1	8-1	7-17	Loblau Groceries, Ltd., common (quar.)	\$59c	9-1	8-9	Nautec Corp. (quar.)	25	9-30	9-14
Illinois Brick (quar.)	40c	8-1	7-15	\$1.50 preference, series A (quar.)	\$37½c	9-1	8-9	Nelly Don, Inc. (quar.)	18c	8-18	8-4
Illinois Power Co., common (quar.)	55c	8-1	7-10	50c 2nd preference (quar.)	\$59c	9-1	8-9	Neon Products (Canada) (quar.)	\$15c	10-20	9-29
4.08% preferred (quar.)	51c	8-1	7-10	Local Finance Corp. (R. I.), class A	6¼c	8-1	7-17	Nesbitt (John J.) Inc. (quar.)	15c	8-9	7-28
4.20% preferred (quar.)	52½c	8-1	7-10	Class B	6¼c	8-1	7-17	Nestle-Le Mur Co. (2-for-1 stock split)			
4.26% preferred (quar.)	53¼c	8-1	7-10	Lorain Telephone (quar.)	35c	8-1	7-13	Nevada Power Co., common (quar.)	21c	8-1	7-10
4.42% preferred (quar.)	55¼c	8-1	7-10	Long Island Lighting (quar.)	37½c	8-1	7-10	5½% preferred (quar.)	27½c	8-1	7-10
4.70% preferred (quar.)	58¼c	8-1	7-10	Longview Fibre Co. (quar.)	90c	7-31	7-15	Newberry (J. J.) Company			
Imperial Flo-Glaze Paints, Ltd. (quar.)	\$137½c	9-1	8-17	Louisiana Gas Service (quar.)	17c	8-15	7-25	3¾% preferred (quar.)	93¾c	8-1	7-14
Imperial Investment Corp. Ltd.—				Louisville Henderson & St. Louis Ry.—	\$2.50	9-12	8-1	New Jersey Bank & Trust (Paterson, N. J.)	40c	8-1	7-17
6¼% preferred (quar.)	\$13¼c	7-31	7-14	5% non-cum. preferred (s-a)	75c	8-15	8-1	Quarterly	40c	8-1	7-21
Imperial Life Assurance (Canada) (quar.)	165c	10-1	9-15	Louisville & Nashville RR.	\$1.11	8-1	7-11	New Process Co.	50c	8-1	7-21
Income Properties, class A (monthly)	6c	8-1	6-23	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-11	New York Air Brake	40c	9-1	8-15
Indian Head Mills, \$1.25 pfd. (quar.)	31¼c	8-1	7-14	4.44% preferred (quar.)	\$1.11	8-1	7-11	New York Chicago & St. Louis RR. (quar.)	50c	10-2	8-25
\$1.50 preferred (quar.)	37½c	8-1	7-14	5.16% preferred (quar.)	\$1.24	8-1	7-11	New York Fire Insurance (s-a)	82½c	8-1	7-20
Indianapolis Power & Light				Lukens Steel Co. (quar.)	25c	8-15	7-25	New York Merchandise	15c	8-1	7-20
5.65% preferred (Entire issue called for redemption on July 31 at \$107.50 per share plus this dividend)	48c	7-31	---	Lunkenheimer Company (quar.)	35c	9-8	8-31	New York State Electric & Gas Corp.—			
Industria Elctrica de Mexico, S. A.—				Maceo Corp. (quar.)	15c	7-31	7-21	Common (quar.)	32½c	8-15	7-19
American shares	20c	11-30	11-16	Macleods, Ltd.—				3.75% preferred (quar.)	93¾c	10-1	9-8
Industrial Hose & Rubber (quar.)	5c	7-31	7-17	6% partic. preferred A (quar.)	\$130c	8-15	7-31	Niagara Share Corp.—			
Ingersoll-Rand Co., common (quar.)	75c	9-1	8-2	Macy (R. H.) & Co., 4¼% pfd. (quar.)	\$1.06¼	8-1	7-12	15c from accumulated undistributed capital			
6% preferred (s-a)	\$3	1-2	12-4	4% preferred series B (quar.)	\$1	8-1	7-12	plus a distribution of 15c from current net investment income	30c	9-15	9-1
Institutional Shares, Ltd.—				Madison Fund, Inc.—				Nielsen (A. C.) Company (increased)	15c	8-1	7-10
Institutional Growth Fund	5c	8-1	7-3	Quarterly from net investment income	15c	9-11	8-18	Noranda Mines, Ltd. (quar.)	\$50c	9-15	8-18
(Quarterly from investment income)	35c	8-15	7-28	Magnavox Company, new com. (initial quar.)	12½c	9-25	8-25	Norfolk & Western Ry., common (quar.)	\$1	9-8	8-10
Interchemical Corp., common (quar.)	\$1.12½	8-1	7-24	Three-for-one split	8-3	7-31	7-17	Adjustment preferred (quar.)	25c	8-10	7-20
4½% preferred (quar.)	113c	8-1	7-10	Mallman, Ltd., 5% preferred (quar.)	\$1.25	7-31	7-17	Normal Mining Corp., Ltd. (quar.)	15c	9-29	9-1
Interior Breweries, Ltd.—				Majestic-Penn State Inc., common	2½c	10-6	9-20	Nortex Oil & Gas, \$1.20 preferred (quar.)	30c	8-1	7-14
50c class A pref. (quar.)	113c	8-1	7-10	Stock dividend	5c	1-20-62	12-20	North American Car (quar.)	35c	9-11	8-31
International Business Machines Corp.—				Manning, Maxwell & Moore (quar.)	35c	9-11	8-21	North American Coal (quar.)	15c	8-14	8-1
Quarterly	60c	9-9	8-10	Marionette Corp., 6% preferred (quar.)	\$1.50	7-31	7-21	North American Life Insurance (Chicago)—	10c	8-24	8-14
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-4	Massachusetts Electric, 4.44% pfd. (quar.)	\$1.11	8-1	7-14	Semi-annual			
International Holdings Corp.	25c	8-15	8-1	Massachusetts Indemnity & Life Insurance				North Star Oil, \$2.50 pfd. (1956 series)			
International Resistance Co. (quar.)	7½c	9-1	8-15	Quarterly	20c	8-25	8-10	(Entire issue called for redemption at \$50 per share on Aug. 8, plus this dividend payment)	\$50.2603	8-8	---
Interprovincial Pipe Line, Ltd. (quar.)	160c	9-1	8-11	May Department Stores, common (quar.)	55c	9-1	8-15	Northeastern Pennsylvania National Bank & Trust (Pa.) (quar.)	50c	8-1	7-14
Interstate Department Stores—				\$3.75 preferred (1945 series) (quar.)	93¾c	9-1	8-15	Northern Illinois Gas Co., common (quar.)	35c	8-1	6-22
(Increased quar.)	12½c	8-15	7-21	\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-15	5% preferred (quar.)	\$1.25	8-1	6-22
Interstate Fire & Casualty (Bloomington, Illinois) (increased s-a)	25c	9-20	9-5	\$3.40 preferred (quar.)	85c	9-1	8-15	\$5.50 preferred (quar.)	\$1.37½	8-1	6-22
Investment Foundation, Ltd., com. (quar.)	160c	10-16	9-15	3¾% preferred (quar.)	93¾c	10-31	10-10	Northern Railroad of New Hampshire (quar.)	\$1.50	7-31	7-17
Common (quar.)	175c	10-16	9-15	Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21	Northern Pacific Ry. (quar.)	55c	7-31	7-10
6% preferred (quar.)	\$1.25	9-1	8-18	McBee Grain, Ltd. (quar.)	135c	8-1	7-15	Northern Quebec Power, Ltd.—			
Investors Diversified Services, com. (quar.)	\$1.25	9-1	8-18	McCall Corp., new com. (initial-quar.)	12½c	8-1	7-10	Common (quar.)	145c	10-25	9-30
Class A (quar.)	\$2.50	8-1	7-17	McCormick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10	5½% 1st preferred (quar.)	169c	9-15	8-25
\$2.50 preferred (quar.)	37½c	8-1	7-18	McCorp Corp., common (quar.)	55c	8-31	8-17	6% 2nd preferred (quar.)	\$1.50	9-15	8-25
Extra	25c	8-1	7-18	\$2.50 preferred (quar.)	62½c	9-29	9-15	Northwest Engineering, class A (quar.)	25c	8-1	7-10
\$2.50 preferred (quar.)	37½c	11-1	10-1								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Lighting Corp. (quar.)	60c	8-15	7-20	Reynolds Metals Co.—				Southwestern States Telephone, com. (quar.)	32c	9-1	8-1
Pall Corporation, class A (quar.)	7½c	8-15	7-31	4¾% preferred A (quar.)	59¾c	8-1	7-12	\$1.32 preferred (quar.)	33c	9-1	8-1
Packaging Corp. of America (quar.)	15c	9-6	8-15	4½% 2nd preferred (quar.)	\$1.12½	8-1	7-12	\$1.44 preferred (quar.)	36c	9-1	8-1
Pannadie Eastern Pipe Line, com. (quar.)	45c	9-15	8-31	Reynolds (R. J.) Tobacco (increased-quar.)	75c	9-5	8-15	Spartans Industries Inc. (quar.)	20c	8-17	7-17
4% preferred (quar.)	\$1	10-1	9-15	A 2-for-1 stock split on the common shares subject to stockholders approval on Sept. 6				Sperry Rand Corp., common (stock dividend)	2%	9-28	8-10
Pan American World Airways (quar.)	20c	8-11	7-21	Rhode Island Hospital Trust (Providence, R. I.)		10-6	9-7	\$4.50 preferred (quar.)	\$1.12½	10-2	8-16
Park Chemical Co. (quar.)	7½c	8-11	7-28	Quarterly	\$1	8-1	7-20	Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-1	8-21
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9-1	Rich's Inc., common (quar.)	25c	8-1	7-20	Standard Register (quar.)	35c	9-8	8-21
Parke-Davis & Co. (quar.)	25c	7-31	7-7	3¾% preferred (quar.)	93¾c	8-1	7-20	Standard Packaging Corp.—			
Parke (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25	Richfield Oil, new common (initial-quar.)	45c	9-15	8-15	\$1.60 preferred (quar.)	40c	9-1	8-15
Paton Manufacturing, Ltd., common	120c	9-15	8-31	River Brand Rice Mills (quar.)	30c	8-1	7-14	\$1.20 preferred (quar.)	30c	9-1	8-15
7% preferred (quar.)	135c	9-15	8-31	Roanoke Gas Co. (quar.)	25c	8-1	7-21	6% preferred (quar.)	30c	9-1	8-15
Peerless Insurance Co. (New Hampshire)—				Robertshaw-Fulton Controls	25c	9-20	9-6	Standard Pressed Steel (quar.)	8c	9-12	8-25
Quarterly	25c	8-1	7-20	Robbins & Myers, Inc., common (quar.)	80c	9-15	9-5	Stanley Brock, Ltd., class A (quar.)	110c	8-1	7-10
Penn Fruit Co., Inc., common	10c	9-15	8-18	\$1.50 preferred (quar.)	37½c	9-15	9-5	Class B (quar.)	110c	8-1	7-10
4.68% preferred (quar.)	58½c	9-1	8-18	Roblin-Seaway Industries, class A	10c	7-31	7-14	Stecher Traugott Lithograph—			
Pennney (J. C.) Company (quar.)	30c	8-1	7-7	Rochester Gas & Electric—				5% preferred (quar.)	\$1.25	9-29	9-15
Pennsalt Chemicals Corp. (quar.)	15c	8-1	7-17	4% preferred F (quar.)	\$1	9-1	8-11	5% preferred (quar.)	\$1.25	12-29	12-15
Pennsylvania Electric Co.—				4.10% preferred H (quar.)	\$1.02½	9-1	8-11	Steel Co. of Canada, Ltd. Ordinary (quar.)	160c	8-1	7-7
4.40% preferred series B (quar.)	\$1.10	9-1	8-10	4.10% preferred I (quar.)	\$1.18½	9-1	8-11	Steel Co. of Wales, Ltd. Ordinary (interim)	5%	8-8	6-26
3.70% preferred series C (quar.)	92½c	9-1	8-10	4.10% preferred J (quar.)	\$1.02½	9-1	8-11	(After British income tax and expenses for depositary, dividend will amount to approximately \$0.076 per depositary share).			
4.05% preferred series D (quar.)	\$1.01	9-1	8-10	4.10% preferred K (quar.)	\$1.23½	9-1	8-11	Steel Parts Corp. (increased-quar.)	12½c	9-1	8-1
4.70% preferred series E (quar.)	\$1.17½	9-1	8-10	5.50% preferred L (quar.)	\$1.37½	9-1	8-11	Stein Hall & Co. (quar.)	5c	7-31	7-14
4.50% preferred series F (quar.)	\$1.12½	9-1	8-10	Rockover Bros. (initial)	10c	8-15	8-1	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10-1	9-14
4.60% preferred series G (quar.)	\$1.15	9-1	8-10	Roland Paper Ltd., class A (quar.)	15c	9-1	8-15	Sterchi Bros. Stores (quar.)	25c	9-8	8-25
Pennsylvania Glass Sand (quar.)	25c	10-1	9-7	Class B (quar.)	\$3¾c	9-1	8-15	Sterling Aluminum Products (quar.)	25c	9-15	9-1
Pennsylvania Power Co.—				Rorer (William H.), Inc. (s-a)	5c	7-31	7-10	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	9-1	8-11
4.24% preferred (quar.)	\$1.06	9-1	8-18	Rose's 5, 10 & 25c Stores, common (quar.)	20c	8-1	7-20	Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-10
4.25% preferred (quar.)	\$1.06½	8-1	7-14	Class B (quar.)	20c	8-1	7-20	Still-Man Manufacturing—			
4.64% preferred (quar.)	\$1.16	9-1	8-18	Ross Gear & Tool Co. (quar.)	25c	9-1	8-15	Class A	9½c	10-16	9-29
Pennobscot Chemical Fibre—				Rowland Products, Inc. (quar.)	6c	8-15	7-17	Class B	\$0.095	10-16	9-29
Voting common (quar.)	14c	9-1	8-15	Royal Bank of Canada (quar.)	155c	9-1	7-31	Stix Baer & Fuller, common (quar.)	30c	9-8	8-25
Non-voting common (quar.)	14c	9-1	8-15	Royal State Bank (N. Y.) (s-a)	30c	8-1	7-20	7% 1st preferred (quar.)	43¾c	9-29	9-15
Peoples Credit Jewellers, Ltd. (quar.)	115c	8-15	7-31	Ruby Foot's Enterprises, Ltd.	15c	8-15	7-15	Stone & Webster, Inc. (quar.)	75c	9-15	9-1
Peoples National Bank (Brooklyn) (quar.)	50c	8-1	7-11	Russell Stover Candies (s-a)	32½c	8-15	7-31	Stouffer Corp. (quar.)	10c	8-31	8-11
Peoples National Bank (Trenton, Pa.)—				St. Joseph Light & Power (quar.)	40c	9-15	9-1	Strawbridge & Clothier (quar.)	25c	8-1	7-12
(s-a)	87½c	7-31	7-20	St. Louis-San Francisco Ry., com. (quar.)	25c	9-15	9-1	Stroble of California, Inc. (quar.)	7½c	8-1	7-10
Peoria & Bureau Valley RR. (s-a)	\$2.50	8-1	7-28	5% conv. preferred A (quar.)	\$1.25	9-15	9-1	Struthers Wells Corp., \$1.25 pfd. (quar.)	31½c	8-15	8-1
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-18	5% conv. preferred A (quar.)	\$1.25	12-15	12-1	Stuart (D. A.) Oil, Ltd. (quar.)	125c	9-1	8-10
Permanente Cement (quar.)	17½c	7-31	7-7	St. Louis Steel Casting (quar.)	11c	10-5	9-15	Extra	125c	9-1	8-10
Peterson, Howell & Heather—				St. Regis Paper, common (quar.)	35c	9-1	7-28	Suburban Propane Gas, common (quar.)	28c	8-15	8-1
Class A (increased quar.)	15c	7-31	7-21	4.40% 1st preferred A (quar.)	\$1.10	10-1	9-1	5.20% preferred 1951 series (quar.)	65c	9-1	8-15
Class B (increased quar.)	15c	7-31	7-21	San Antonio Corp., voting trust certificates	15c	8-15	8-1	5.20% preferred 1952 series (quar.)	65c	8-1	7-21
Petrolite Corp., new common (initial)	15c	7-31	7-24	Voting trust certificates	15c	11-15	11-1	Sun Oil Co. (quar.)	25c	9-8	8-10
Petrolite Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10	Salant & Salant, class A (increased quar.)	30c	8-15	8-1	Sunset International Petroleum—			
Philadelphian Electric (quar.)	\$1.07½	8-1	7-10	Scarfe & Co., Ltd.—				Stock dividend	2½c	10-16	9-15
4.40% preferred (quar.)	\$1.10	8-1	7-10	Class A (quar.)	120c	8-1	7-15	Sunshine Biscuits, Inc. (quar.)	\$1.10	9-1	8-4
4.68% preferred (quar.)	\$1.17	8-1	7-10	Schenley Industries, common (quar.)	25c	8-10	7-20	Super Food Services, Inc. (initial)	22c	8-7	7-17
Philadelphia Germantown & Norristown RR.				50c preference (quar.)	25c	8-10	7-20	Payable in cash or stock (One share conv. preferred for each 200 shares held)			
Quarterly	\$1.50	9-5	8-18	Schlumberger, Ltd. (quar.)	15c	9-1	8-15	T. I. M. E. Freight, Inc. (quar.)	20c	7-31	7-14
Philip Morris, Inc., 4% pfd. (quar.)	\$1	8-1	7-14	Scott & Fetzer Co. (monthly)	10c	9-1	8-21	Taft Broadcasting (quar.)	10c	9-14	8-15
4% preferred (quar.)	\$1	8-1	7-14	Monthly	10c	9-1	8-21	Talon, Inc., class A (quar.)	25c	8-15	7-20
3.90% preferred (quar.)	97½c	8-1	7-14	Scott Aviation Corp. (quar.)	5c	7-31	7-14	Class B (quar.)	25c	8-15	7-20
Phillips-Van Heusen common (stock divd.)	3%	8-1	7-20	Scott Paper Co.—				Tampa Electric Co., common (increased)	20c	8-15	8-1
5% preferred (quar.)	\$1.25	8-1	7-20	\$3.40 preferred (quar.)	85c	8-1	7-14	4.32% preferred A (quar.)	\$1.08	8-15	8-1
Phillips Petroleum Co. (quar.)	42½c	9-1	8-4	\$4 preferred (quar.)	\$1	8-1	7-14	4.16% preferred B (quar.)	\$1.04	8-15	8-1
Pillsbury Company, common (quar.)	37½c	9-1	8-4	Scotten, Dillon Co. (quar.)	35c	8-15	7-24	5.0% preferred C (quar.)	\$1.27½	8-15	8-1
\$4 preferred (quar.)	\$1	10-14	10-2	Scrivner-Stevens Co. (quar.)	12½c	8-1	7-14	Tennessee Gas Transmission—			
Pioneer Finance, 6% pfd. (quar.)	15c	8-15	8-1	Seythes & Co. Ltd. (quar.)	25c	9-1	8-12	Common (quar.)	28c	9-12	8-18
\$1.60 preferred (quar.)	40c	8-15	8-1	Second National Bank (Hempstead, N. Y.)				4.10% preferred (quar.)	\$1.02½	10-1	9-8
\$1.25 preferred (quar.)	31½c	8-15	8-1	Semi-annual	35c	8-1	7-11	4.25% preferred (quar.)	\$1.06½	10-1	9-8
Pittsburgh Brewing, common (quar.)	7c	8-1	7-7	Securities Acceptance Corp., common	10c	10-1	9-11	4.50% preferred (quar.)	\$1.12½	10-1	9-8
\$2.50 convertible preferred (quar.)	62½c	8-1	7-7	Stock dividend	3%	9-30	9-11	4.64% preferred (quar.)	\$1.16	10-1	9-8
Pittsburgh Coke & Chemical, com. (quar.)	25c	9-1	8-17	5% preferred (quar.)	31½c	10-1	9-11	4.65% preferred (quar.)	\$1.16½	10-1	9-8
\$4.80 preferred (quar.)	\$1.20	9-1	8-17	Security-Columbian Banknote (quar.)	10c	7-31	7-14	4.72% 2nd preferred (quar.)	\$1.18	10-1	9-8
\$5 preferred (quar.)	\$1.25	9-1	8-17	Security First National Bank (Los Angeles)				4.90% preferred (quar.)	\$1.22½	10-1	9-8
Pittsfield National Bank (Mass.) (quar.)	45c	10-16	10-13	Quarterly	40c	8-5	7-18	5% conv. 2nd preferred (quar.)	\$1.25	10-1	9-8
Pittsburgh Railways	30c	7-31	7-7	Security Title & Guaranty Co. (N. Y.)	5c	10-11	10-2	5.10% preferred (quar.)	\$1.27½	10-1	9-8
Pneumatic Scale Corp.	50c	8-1	7-14	Shareholders Trust of Boston—				5.12% preferred (quar.)	\$1.28	10-1	9-8
Polaroid Corp., common (quar.)	5c	9-25	9-6	From net investment income	10c	7-31	6-30	5.24% preferred (quar.)	\$1.31	10-1	9-8
5% 1st preferred (quar.)	62½c	9-25	9-6	Shares in American Industry, Inc.—				5.25% preferred (quar.)	\$1.13½	10-1	9-8
\$2.50 2nd preferred (quar.)	62½c	9-25	9-6	Initial capital gains distribution	52c	8-14	7-10	Tenney Corp., class A (monthly)	7c	7-31	7-17
Pope & Talbot, common (quar.)	25c	8-15	8-1	Shawinigan Water & Power, com. (quar.)	120c	8-25	7-14	Class A (monthly)	7c	8-31	8-15
6% preferred (quar.)	7½c	8-15	8-1	Class A (quar.)	133½c	8-15	7-19	Class A (monthly)	7c	9-30	9-15
Porter (H. K.), Inc. (Del.)				4% preferred A (quar.)	\$150c	10-2	9-1	Texaco, Inc., new common (initial quar.)	40c	8-31	7-31
5½% preferred (quar.)	\$1.37½	7-31	7-14	4½% preferred B (quar.)	\$156½c	10-2	9-1	Two-for-one stock split approved by stockholders			
4½% preferred (quar.)	\$1.06½	7-31	7-14	Shell Transport & Trading Co.—				Texaco, Inc., new common (initial quar.)	40c	9-11	8-21
Potash Co. of America (stock dividend)	5c	9-1	8-11	Stock dividend	20%	8-10	6-14	Texas American Oil (stock dividend)			
Potomac Edison, 3.60% preferred (quar.)	90c	8-1	6-12	Ordinary registered (stock dividend)	20%	8-4	6-16	One share of United Australian Oil, Ltd. for each 10 shares held			
4.70% preferred B (quar.)	\$1.17½	8-1	6-12	Ordinary bearer (stock dividend)	20%	8-4	6-16	Texas Electric Service—			
Preway, Inc. (stock dividend)	2%	10-10	9-20	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-15	\$5.08 preferred (quar.)	\$1.27	8-1	7-14
Price Bros., Ltd., common (quar.)	\$50c	8-1	6-30	Sheraton Corp. of America (quar.)	15c	8-1	6-30	\$4 preferred (quar.)	\$1	8-1	7-14
Princeton Bank & Trust (N. J.) (s-a)	50c	8-1	7-7	Stock dividend	2%	8-1	6-30	Texas Gulf Sulphur (quar.)	25c	9-15	8-18
Progress Mfg., \$1.25 preferred (quar.)	31½c	9-1	8-15	Sherbrooke Trust Co. (Quebec)—				Texas Industries, Inc., \$5 pfd. (quar.)	\$1.25	7-31	7-21
Procter & Gamble Co. (quar.)	35c	8-15	7-21	New common (initial quar.)	125c	8-1	7-15	Texas Instruments—			
Protective Life Insurance Co. (Birmingham, Ala.) Quarterly	15c	8-1	7-24	Sherwin-Williams (Canada)—				4% preferred (1959 series) (quar.)	25c	8-1	7-12
Provincial Bank (Canada) (quar.)	\$30c	8-1	7-14	(Ordinary) (quar.)	125c	8-1	7-10	Texas Power & Light—			
Provident Trustmens Bank & Trust Co. (Phila.) (quar.)	65c	8-1	7-21	Sherwin-Williams Co., common	75c	8-15	7-31	\$4.56 preferred (quar.)	\$1.14	8-1	7-10
Public Service Co. of Colorado, com. (quar.)	52½c	8-1	7-12	4% preferred (quar.)	\$1	9-1	8-15	\$4 preferred (quar.)	\$1	8-1	7-10
4.90% preferred (quar.)	\$1.22½	9-1	8-14	Shoe Corp. of America (stock dividend)	5%	8-15	8-1	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
4.64% preferred (quar.)	\$1.16	9-1	8-14	Sierra Pacific Power, common (quar.)	22c	8-1	7-18	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
4½% preferred (quar.)	\$1.06½	9-1	8-14	\$2.44 preferred A (quar.)	61c	9-1	8-15	Thalhimer Bros. (quar.)	15c	7-31	7-18
Public Service Co. of Indiana—				Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	8-31	Thomas Industries, Inc. (reduced)	15c	10-1	9-15
Common (quar.)	55c	9-1	8-15	Class B (quar.)	115c	10-2	8-31	Thompson (John R.) Co. (quar.)	15c	8-15	8-1
4.80% preferred (quar.)	\$1.20	9-1	8-15	Simms (T. S.) Company Ltd.—				Thompson-Ramo-Wooldridge, Inc., common	35c	9-15	8-31
3½% preferred (quar.)	87½c	9-1	8-15	\$1 preferred (quar.)	125c	8-1	7-15	4% preferred (quar.)	\$1	9-15	8-31
4.32% preferred (quar.)	27c	9-1	8-15	Sinclair Oil Corp. (quar.)	50c	9-8	8-10	Thriftmark, Inc., class A (quar.)	30c	9-1	8-10
4.16% preferred (quar.)	26c	9-1	8-15	Skelly Oil Co. (quar.)	45c	9-6	7-12	Tobacco Securities Trust Ltd., American deposit receipts ordinary (final) less British income tax and deduction from expenses of depositary	10%	9-11	8-8
Public Service Co. of New Hampshire				Smith (A. O.) Corp. (quar.)	30c	8-20	7-26	Toledo Edison Co.—			
Common (increased)	27c	8-15	7-28	Smith-Douglas Co. (quar.)	130c	8-1	6-30	4½% preferred (quar.)	\$1.06½	9-1	8-15
3.35% preferred (quar.)	84c	8-15	7-28	Smith (Howard) Paper Mills (qu							



Name of Company	Per Share	When Payable	Holders of Rec.
Union Gas of Canada Ltd., com. (quar.)	\$12½c	8-1	7-7
5½% pref. A (quar.)	\$68c	9-30	9-15
6% pref. B (quar.)	\$75c	9-30	9-15
Union Market National Bank— (Watertown, N. Y.) (quar.)	35c	10-2	9-15
Union National Bank (Pittsburgh) (quar.)	35c	6-30	6-23
Union Oil Co. (Calif.) (quar.)	50c	8-10	7-10
Union Trust Co. of Maryland— Increased quarter	60c	8-15	7-18
United Air Lines, common (quar.)	12½c	9-15	8-15
5½% preferred (initial)	\$1.37½	9-1	8-15
United Aircraft Corp.— 4% preference (1955 series) (quar.)	\$1	8-1	7-7
4% preferred (1956 series) (quar.)	\$1	8-1	7-7
United Biscuit Co. of America (quar.)	25c	9-1	8-17
United Canadian Shares (s-a)	140c	8-1	7-14
United Corps, Ltd., class A (quar.)	138c	8-15	7-15
United Electric Coal Cos. (quar.)	40c	9-8	8-24
United Fuel Investments, Ltd.— 6% preference A (quar.)	275c	10-2	9-8
United Fruit Co. (quar.)	12½c	8-1	7-7
Class B (quar.)	120c	8-15	7-15
United Gas Improvement, common (quar.)	60c	9-29	8-31
4½% preferred (quar.)	\$1.06½	10-1	8-31
United Life and Accident Insurance (Concord, New Hampshire) (quar.)	\$1	8-2	7-20
United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-10	9-20
United Shoe Machinery, common (quar.)	62½c	8-1	7-5
6% preferred (quar.)	37½c	8-1	7-5
United States Lines (N. J.) com. (quar.)	50c	9-8	8-18
4½% preferred (s-a)	22½c	1-1-62	12-8
U. S. Fire Insurance (N. Y.) (quar.)	30c	8-1	7-19
U. S. Realty Investments (initial)	17½c	9-15	8-31
U. S. Vitamin & Pharmaceutical Co. (quar.)	15c	8-15	7-28
United Steel Cos., ordinary (interim)	6c	8-3	6-30
(Payment is for the year ending Sept. 30, 1960, after British income tax. Dividend will amount to approximately \$0.093 per share based on the current rate of exchange.)			
United Transit Co., common (quar.)	15c	8-1	7-14
United Whelan Corp., common (quar.)	12½c	8-31	8-10
\$3.50 convertible preference (quar.)	87½c	8-1	7-14
Universal Insurance Corp. (N. Y.) (quar.)	25c	9-1	8-15
Universal Leaf Tobacco, common (quar.)	30c	8-1	7-7
Extra	30c	8-1	7-7
Upjohn Company (quar.)	18c	8-1	7-3
Upper Peninsula Power, common (quar.)	42½c	8-1	7-21
5½% preferred (quar.)	\$1.31½	8-1	7-21
5½% preferred (quar.)	1.37½	8-1	7-21
5½% preferred (quar.)	\$1.40½	8-1	7-21
Valley National Bank of Arizona (quar.)	25c	9-22	9-8
Valley National Bank of Long Island (N. Y.) Stock dividend	6c	8-23	8-9
Value Line Income Fund, Inc.— (Quar. of 7c from earned income plus 3c from capital gains)	10c	8-16	7-25
Vanadium Corp. of America, com. (quar.)	10c	8-15	7-28
4½% preferred (quar.)	\$1.12½	8-15	7-28
Van Camp Sea Food (quar.)	15c	8-1	7-14
Vanderbilt Mutual Fund— Optional	18c	8-11	7-3
Van Dorn Iron Works (quar.)	30c	7-31	7-17
Virginia Coal & Iron (quar.)	\$1.50	9-1	8-15
Vogt Mfg. Corp. (reduced)	10c	9-1	8-11
Voi-Shan Industries, new com. (initial quar.)	20c	8-15	8-1
Volunteer Natural Gas (stock dividend)	5c	9-20	8-9
Vulcan Materials Co., common (quar.)	12½c	9-8	8-24
5% preferred (quar.)	20c	9-20	9-6
5½% preferred (quar.)	\$1.43½	9-20	9-6
6½% preferred (quar.)	\$1.56½	9-20	9-6
Wachovia Bank & Trust Co. (Winston-Salem, N. C.) (quar.)	12½c	8-15	8-1
Waite Amulet Mines, Ltd. (reduced)	115c	9-11	8-18
Walker & Co. (quar.)	25c	7-31	7-18
Wallace Press (stock dividend)	2c	7-31	7-17
Waltham Precision Instrument Co. (stk. div.) (One share of Dextra Corp. stock for each 10 shares held)	—	8-11	7-12
Warner Bros. Pictures (quar.)	30c	8-4	7-14
Warner & Swasey Co. (quar.)	40c	8-25	8-9
Washington Gas Light, common (quar.)	60c	8-1	7-10
\$4.25 preferred (quar.)	\$1.06½	8-1	7-10
\$5 preferred (quar.)	\$1.25	8-1	7-10
\$4.60 preferred (quar.)	\$1.15	8-1	7-10
Waterbury National Bank (Conn.) (quar.)	40c	8-1	7-14
Weissberg (H. R.) Corp. (monthly)	8c	8-10	7-24
Monthly	8c	9-11	8-24
Monthly	8c	10-10	9-22
Wellington Equity Fund— From net investment income	3c	8-15	7-27
Westchester Fire Insurance Co. (N. Y.)— Quarterly	35c	8-1	7-20
West Point Manufacturing Co.	30c	8-15	8-1
West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	8-15	8-1
Western Air Lines Inc. (quar.)	25c	8-4	7-21
Western Auto Supply, common (quar.)	35c	8-1	8-15
1.80% preferred (quar.)	\$1.20	9-1	8-15
Western Light & Telephone— New common (initial)	30c	8-1	7-14
5% preferred (quar.)	31½c	8-1	7-14
5.20% preferred (quar.)	32½c	8-1	7-14
Western Pacific RR. (quar.)	25c	8-15	8-1
Western Power & Gas Co.— \$2.75 preferred (quar.)	68½c	7-31	7-5
Western Tablet & Stationery— 5% preferred (quar.)	\$1.25	10-2	9-8
Westgate-California Corp., class A	40c	8-1	7-17
6% preferred (quar.)	15c	8-1	7-17
Westminster Paper Co., Ltd. (quar.)	120c	7-31	7-10
Westmoreland, Inc. (quar.)	30c	10-2	9-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-7
4% prior lien (quar.)	\$1	8-1	7-7
Whirlpool Corp., common (quar.)	35c	9-10	8-18
4½% preferred (quar.)	85c	9-10	8-18
White Sewing Machine— \$2 prior preferred (quar.)	50c	8-1	7-18
\$3 preferred (quar.)	75c	8-1	7-18
White Stag Mfg., class A (quar.)	25c	8-15	8-1
Class B-2 to class B-5 (quar.)	7½c	8-15	8-1
4½% preferred (quar.)	\$1.12½	9-1	8-18
Wilbur Chocolate, common	25c	8-15	8-4
\$5 preferred A (quar.)	\$1.25	8-1	7-21
Wilcox Oil Co. (quar.)	25c	8-22	7-31
Wilson & Company, common (quar.)	40c	8-1	4-7
Common (quar.)	40c	11-1	10-7
Wilson-Jones Co. (quar.)	25c	8-24	8-10
Win-Chek Industries, class A (quar.)	5c	8-15	7-31
Winfield Growth Industries Fund— 1c from net investment income and 11c from net realized capital gains	12c	7-31	7-19
Winn-Dixie Stores Inc. (increased monthly)	7c	7-31	7-17
Monthly	7c	8-31	8-15
Monthly	7c	9-30	9-15
Wisconsin Electric Power, common (quar.)	45c	9-1	8-1
6% preferred (quar.)	\$1.50	7-31	7-14
6% preferred (quar.)	\$1.50	10-31	10-13
3.60% preferred (quar.)	90c	9-1	8-15
Wisconsin Fund, Inc.— Quarterly from investment income	4c	7-31	7-14
Wisconsin Power & Light (quar.)	37c	8-15	7-31
Wisconsin Public Service— Common (increased quar.)	35c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-14
5.04% preferred (quar.)	\$1.28	8-1	7-14
5.08% preferred (quar.)	\$1.27	8-1	7-14

Name of Company	Per Share	When Payable	Holders of Rec.
Wolf Corp., class A (monthly)	7c	8-10	7-24
Class A (monthly)	7c	9-10	8-23
Wolverine Shoe & Tanning (quar.)	12½c	8-1	7-10
Stock dividend	10c	8-1	7-10
Wometco Enterprises, class A (quar.)	17½c	9-15	9-1
Class B (quar.)	6½c	9-15	9-1
Wood-Mosaic, class A (quar.)	15c	8-15	8-1
Class B (quar.)	8c	8-15	8-1
4% preferred (quar.)	\$1	8-1	8-1
Woolworth (F. W.) Co. (quar.)	62½c	9-1	8-1
Worthington Corp., common (quar.)	62½c	9-20	9-1
4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Wurtlitzer Co.	20c	9-1	8-14
Yocam Batteries (quar.)	10c	9-15	8-31
York County Gas (quar.)	65c	8-1	7-14
Youngstown Sheet & Tube (quar.)	\$1.25	9-15	8-15
Zeller's, Ltd., common (quar.)	135c	8-1	7-5
4½% preferred (quar.)	\$56½c	8-1	7-5

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
† Payable in U. S. funds, less 15% Canadian non-residents tax.  
x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 12

SDIC's 14 savings and loan associations increased \$30.6 million compared with \$18.9 million during the first half of 1960 and at June 30, 1961 aggregated \$381,559,436. Total assets were \$458,931,302.—V. 192, p. 2372.

### Scot's Discount Enterprises, Inc.—Common Registered

This company, of East Windsor, Conn., filed a registration statement with the SEC on July 21 covering 175,000 shares of common stock, to be offered for public sale at \$2.25 per share. The offering is to be made on a best-efforts basis by Willis E. Burnside & Co., Inc., which will receive a 40-cent per share selling commission, plus an additional 7½-cent per share sold for expenses. The company also will pay the underwriter's counsel fees of \$6,000, as well as a finder's fee to Albert C. Waller of \$12,250 at the rate of 7 cents per share sold. The underwriter recently acquired 20,000 outstanding shares from management officials at \$1.00 per share; and the company has sold nine-year warrants at \$1.00 each to the underwriter covering an additional 25,000 shares, exercisable at \$2.50 per share.

The company was organized in May, 1961 as the surviving corporation of a merger of Scot's Enterprises, Inc., and Atlas Appliance Corp. It is engaged in the business of selling nationally advertised and other merchandise at retail for cash at a low mark-up, at a store located on Route No. 5, Stoughton Rd., East Windsor. It intends to pursue a policy of increasing the number of stores in which it operates and expanding the line of merchandise sold, provided suitable locations are available. According to the prospectus, the company has obtained firm commitments for the leasing of space in two buildings now being erected, one in a shopping center on the Hartford Turnpike in Newington, Conn., and the second in a center on the Salem Turnpike in Norwich, Conn. Of the net proceeds of the sale of additional stock, estimated at \$274,000, \$25,000 will be used to purchase and install fixtures in the two new stores, \$20,000 for lease deposits, and the balance to purchase inventory and provide working capital.

The company now has outstanding 88,750 common shares, of which Aaron Soroker, President; Irving Zudekoff, Treasurer; and Bernard Lee, Secretary, own 25.6%, 25.6% and 21.7%, respectively. The management officials, owning all the outstanding stock of the predecessor companies at a total cost of \$38,000, exchanged their stock for the 88,750 outstanding shares. Thus, according to the prospectus, the promoters and the underwriter will own 33.7% of the outstanding stock (assuming sale of the new stock), which on April 30 had a net worth of \$42,838, and the public will own 66.3% at an aggregate cost of \$393,750. In addition, 75,000 additional shares may be issued upon exercise of nine-year warrants held by Messrs. Soroker, Zudekoff, Lee and Roderick Eliason, Vice-President, the exercise price being \$2.50 per share.

### Sealright-Oswego Corp.—Six Months' Report

The corporation reported improved sales and earnings in the latest six months. "Improvement in the earnings for the first six months of 1961 compared with the same period a year ago indicates that certain economies resulting from factory rearrangements and improvements are being realized," H. C. Estabrook, president, noted.

Net income for the first six months of 1961 was \$1,046,196 equivalent to \$1.55 per share of the company's common stock, compared with \$819,048 or \$1.22 per share for the same period a year ago. Earnings were computed on 674,878 shares of stock outstanding at June 30, 1961, and on 670,782 shares a year ago. Income before taxes was \$2,331,182 in the latest period compared with \$1,760,583 for the 1960 half-year.

Sales for the six months period increased to \$29,056,775 in 1961 from \$28,155,306 in 1960.—V. 193, p. 1274.

### Second Financial, Inc.—Appointment

Schroder Trust Co. has been appointed transfer agent and registrar for the 10 cents par value common stock of Second Financial, Inc. of the corporation.—V. 193, p. 2782.

### Servel, Inc.—To Prepay Bank Loans

Duncan C. Menzies, President, reported that the company's directors have approved prepayment without premium of the balance of its original \$4-million term indebtedness to banks. With this payment of \$1½ million, which is not due until Dec. 31, 1961, the company will have no bank loans of any kind. Mr. Menzies stated that the prepayment of bank loans is consistent with the company's practice of prepaying such obligations.—V. 193, p. 810.

### Servonic Instruments, Inc.—Common Offered—C. E.

Unterberg, Towbin Co., New York City, was manager of an underwriting group which offered publicly on July 26, 95,000 shares of this firm's common stock at \$10 per share. The offering marked the initial public sale of the company's common stock. Of the total, 50,000 shares were sold for the company, and 45,000 shares for certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its common stock initially will be added to the company's general funds. Subsequently, the company intends to use the funds for the purchase of production machinery and equipment; for additional test equipment; for miscellaneous improvements to plant and facilities; and for expansion of the research and development program. The balance of the proceeds will be made available as working capital.

BUSINESS—The company located in Costa Mesa, Calif., is engaged in the research, design, development and manufacture of a variety of proprietary electro-mechanical devices comprised largely of potentiometer type transducers for missile, space vehicle, aircraft, ground support and underwater ordnance applications. The company's sales are largely to customers who employ these products in military applications.

EARNINGS—For the six months ended Feb. 28, 1961, the company had net sales of \$666,789 and net income of \$56,678.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (no par)	2,250,000 shs.	261,050 shs.
Term loan	\$88,201	\$88,201

\* This indebtedness is evidenced by a promissory note payable on or before Oct. 1, 1965, in monthly installments of \$2,043 inclusive of interest at 6% per annum.

UNDERWRITERS—The underwriters named below, for whom C. E. Unterberg, Towbin Co. is acting as representative, have severally made a commitment, subject to the terms and conditions set forth in the purchase agreement, to purchase, and the company and the selling stockholders have agreed severally to sell to them, at \$9 per share the respective number of shares of common stock, aggregating 95,000 shares, set forth below.

	From the Company	From the Selling Stockholders
C. E. Unterberg, Towbin Co.	17,632 shs.	15,868 shs.
E. F. Hutton & Co., Inc.	13,159	11,841
Paine, Webber, Jackson & Curtis	2,632	2,368
J. Barth & Co.	1,579	1,421
Burnham & Co.	1,579	1,421
Crowell, Weeden & Co.	1,579	1,421
Dempsey-Tegeler & Co.	1,579	1,421
Mitchum, Jones & Templeton	1,579	1,421
Newburger, Loeb & Co.	1,579	1,421
Schwabacher & Co.	1,579	1,421
Sutro & Co.	1,579	1,421
Alden & Co., Inc.	789	711
Bingham, Walter & Hurry, Inc.	789	711
Donaldson, Lufkin & Jenrette, Inc.	789	711
Mason & Lee, Inc.	789	711
Troster, Singer & Co.	789	711

—V. 194, p. 262.

### Shulton, Inc.—Common Registered

This company, of 697 Route 46, Clifton, N. J., filed a registration statement with the SEC on July 21 covering 50,000 class A and 50,000 class B common shares, to be offered for public sale on an all-or-none basis through underwriters headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is an integrated producer of toiletries products, fine organic chemicals, household chemical products and certain proprietary pharmaceutical specialties (its trademarks include "Old Spice," "York Town" and "Escapade"). The net proceeds from the stock sale will be used for general corporate purposes including additional working capital. In addition to preferred stock, the company has outstanding 1,283,850 class A and a like amount of class B common shares, of which George L. Schultz, President, owns of record and part beneficially 58.76% of the class B shares, and Alfred T. Stanley, Treasurer, owns 53.90% of the class A shares (and over 71% of the preferred stock). Each class of stock is entitled to elect one-half of the board of directors.—V. 190, p. 1227.

### (Henry I.) Siegel Co., Inc.—Class A Stock Registered

The company, of 230 Fifth Ave., New York, on July 27, 1961, filed a registration statement with the SEC for 270,000 shares of class A stock of \$1 par value. An underwriting group headed by Shearson, Hammill & Co. will make the company's first public offering, 135,000 shares of which will be sold by the company and 135,000 shares for the account of certain selling stockholders.

Net proceeds will be used for repayment of certain short-term bank loans, for equipment and engineering to expand the operations of Siegel's Bruceton, Tenn. plant, and for general corporate purposes.

The company designs and produces a line of clothing styled to appeal primarily to the teen-age boys' and young men's markets. In the 12-month period ended April 30, 1961, the company sold 8,000,000 items of apparel which included slacks, walking shorts, beach pants, sport coats, suits, raincoats, heavy winterwear, zipper golf jackets and sport vests.

About 55% of Henry I. Siegel Co., Inc.'s products are currently marketed to approximately 5,000 retail and department stores under the company's nationally advertised trademark, "H.I.S." Sales to large national retail and mail order houses, which sell the products under their own labels, make up the balance of the company's business.

### Soo Line RR.—Earnings

Period End, June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	\$6,863,190	\$7,834,486
Railway oper. expenses	5,200,636	5,702,289
		30,520,616
Net rev. fr. ry. ops.	\$1,662,554	\$2,132,197
Net ry. oper. income	873,988	1,364,463
		\$5,470,812

—V. 194, p. 12.

### Southern California Edison Co.—Quarterly Report

Net income for the company for the second quarter of 1961 on a flow-thru basis amounted to \$13,253,897. E. R. Peterson vice president, reported. After provision for dividends on all classes of preferred and preference stock, this amounted to \$1.15 on 9,979,217 shares of common stock compared with a net of \$1.148,119 or \$1.05 per common share on 9,535,045 shares for the second quarter of last year, he said. Such flow-thru earnings for the quarter included the equivalent of 17 cents a share resulting from the use of accelerated depreciation in the provision for federal income taxes.

Mr. Peterson said that an order issued by the Public Utilities Commission of California on Mar. 21, 1961 relating to the use of accelerated depreciation for income tax purposes, if made final, would adversely affect the company's net earnings for 1960 and such future time as might elapse pending a determination of just and reasonable rates on a flow-thru basis.

As a result of a petition filed with the Public Utilities Commission for a hearing on this order several days of hearings were held in early July, at which time Edison offered projections of its future earnings on a flow-thru basis to show their reasonableness. No decision in the matter has been rendered, he reported.

Net income for the six months to June 30, 1961 on a flow-thru basis, was equal to \$2.32 compared with \$2.22 for the similar period of 1960. Common share earnings computed on a normalized basis amounted to \$1.99 compared with \$1.93 a year ago.—V. 193, p. 1601.

### Southern Pacific Co.—Equipment Trust Certificates

Sold—Salomon Brothers & Hutzler and associates were awarded at competitive sale on July 26 an issue of \$4,845,000 of



**Spellman Engineering, Inc. — Common Offered** — Pierce, Carrison, Wulbern, Inc. was manager of an underwriting group which offered publicly on July 26, 150,000 shares of this firm's common stock at \$6 per share. The offering marked the first public sale of the company's common shares.

**PROCEEDS**—A portion of the net proceeds from the financing will be used by the company to repay Small Business Administration loans. The balance of the proceeds will be added to general funds and used as working capital.

**BUSINESS**—The company, of 722 Brookhaven Dr., Orlando, Fla., specializes in the highly complex and unusual problems encountered in missile systems, missile ground support systems, and other highly specialized commercial and military mechanical problems.

As a mechanical contractor and engineer, the company brings together materials, equipment and craftsmen for the purpose of construction, repair and rehabilitation of mechanical systems such as missile fuel systems, steam generating systems, air conditioning systems and water treating systems, from plans designed and drawn by engineers or architects. The company provides basic engineering services when its contract responsibilities as prime or sub-contractor require those services.

**EARNINGS AND CAPITALIZATION**—For the year ended March 31, 1961, the company and its subsidiaries had gross income of \$994,441 and net income of \$35,249. Upon completion of current financing, outstanding capitalization of the company will consist of 525,000 shares of common stock; 52,000 stock purchase warrants; and \$11,563 of sundry debt.—V. 193, p. 2589.

#### Spokane International RR.—Earnings—

Period End, June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$10,210	\$1,727,919
Railway oper. expenses—	167,885	1,001,523
Net rev. fr. ry. ops.	\$110,390	\$793,012
Net ry. oper. income—	23,914	318,220

—V. 194, p. 51.

#### Spokane, Portland & Seattle Ry.—Earnings—

Period End, June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$2,003,151	\$14,801,335
Railway oper. expenses—	2,072,630	12,158,211
Net rev. fr. ry. ops.	\$59,501	\$2,643,124
Net ry. oper. income—	162,666	493,223

—V. 194, p. 51.

#### Square D Co.—Quarterly Report—

The company's sales and earnings for the second quarter showed a marked increase over the first quarter of 1961, as indicated in the semi-annual report to shareholders, signed by F. W. Magin, chairman, and L. G. Maechten, president.

For the first half, consolidated net sales were \$54,030,431, compared with \$55,194,594 in the corresponding six months last year. Net earnings for the 1961 period were \$5,026,642, against \$5,356,217, and earnings per share amounted to 92 cents, compared with 99 cents in the 1960 first half, adjusted to the number of shares outstanding June 30, 1961.

Earnings before income taxes were \$10,245,596, against \$11,135,711 in the similar period last year.

"Square D's business in the second quarter showed a definite improvement over the first quarter and compared favorably with last year's performance," Mr. Magin and Mr. Maechten explained. Second-quarter sales were \$28,347,985 this year, against \$28,608,644 last year, while net earnings increased to \$2,803,092 from \$2,539,105.—V. 193, p. 1275.

**Staff, Business & Data Aids, Inc. — Common Stock Offered**—Pursuant to a July 24, 1961 offering circular, Hancock Securities Corp., New York City, publicly offered 100,000 shares of this firm's capital stock at \$3 per share. Net proceeds, estimated at \$244,000, will be used to purchase the assets of two companies and increase working capital.

**BUSINESS**—The company was incorporated in New York on March 24, 1961. The company has options to purchase the assets of Rapid Computing Co., Inc. and the stock of Educational Data Processing Corp., and is also engaged in the business of furnishing temporary office personnel through its subsidiary, Staff Builders, Inc. The principal office of the company is located at 122 East 42nd St., N. Y. City.

The company on April 4, 1961 organized the subsidiary, Staff Builders, Inc., to engage in the business of furnishing temporary office personnel, including principally stenographers, switchboard operators, bookkeepers, business machine operators, typists and clerks. The business has been in operation since the middle of June, and the company began soliciting customers about the middle of May. The solicitation is being made primarily by direct mail and also through salesmen. The business will be conducted principally in the metropolitan area of New York City. There are several large agencies operating similar businesses in the area in which the company will operate, and a number of smaller ones. The business is competitive.

Rapid Computing Co., Inc. (a New York corporation), does computing and analyzing of inventories for retail stores and also furnishes temporary operators for comptometer work. The business was organized in 1937 by Max Spiegelstein, who owns all the stock of Rapid. About 60% of its business for its last fiscal year consisted of the computation and analysis of inventories for retail stores. The customers furnish Rapid with the inventory count and prices and information as to its age, and Rapid does the computing and analyzing with its own operators on its own comptometers and on its own premises. Rapid certifies the results of its work and its customers' accountants rely on its certificates.

The balance of the business of Rapid consists almost entirely of the furnishing of temporary operators for comptometer work. This work is done either on Rapid's own premises or on the customer's, and either Rapid's or the customer's machines are used. Rapid also does a small amount of other computing, principally payroll work.

Educational Data Processing Corp. (a New York corporation), was organized in September, 1959, by Jay Schulman and Charles L. Rhein, who own all its outstanding stock. The business of EDP is data processing for schools and school districts. Its operations have been on a limited basis, its billings for services rendered from its organization through Feb. 28, 1961 having been \$6,795, and there has been no profit from its operations. The business it has done consists of student scheduling for schools in nine school districts, eight of which are on Long Island and one in Westchester. The work of student scheduling includes the equalization of classes, home rooms and study halls and the preparation of program cards and class lists. EDP has planned and directed the work, but the actual processing has been done by a data processing service bureau. Student scheduling is done during the summer and is billed only during July and August. For this reason, EDP had no receipts from fees during the six months ended Feb. 28, 1961. EDP is currently doing student scheduling for seven schools, for all of which it expects to bill by the end of August.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)-----	Authorized	Outstanding
	500,000 shs.	202,000 shs.

#### (A. E.) Staley Manufacturing Co.—June Report—

The company reports net earnings of \$1,426,607 for the three months ended June 30, the third quarter of its fiscal year. This, with a net profit of \$2,484,656 for the first half, brings the company's nine-months income to \$3,911,263, compared with \$3,205,881 for the same period a year ago.

Earnings per share for the nine months ended June 30 were \$1.80, compared with \$1.50 for the same period last year.—V. 193, p. 748.

#### Standard Gas & Electric Co.—Stk. Trading Suspended

The New York Stock Exchange has announced that the Board of Governors voted to suspend trading in the common stock of the com-

pany. The suspension will take effect prior to the opening of the market on Monday, July 31, after payment on July 28 of a liquidating distribution representing substantially all of Standard Gas' remaining assets.

Application will be made to the Securities and Exchange Commission to delist the issue, the company's only security listed on the Exchange. Standard Gas, a utility holding company, has been in the process of liquidation, and three small liquidating distributions have been made since 1953. All necessary approvals have now been received for an amended plan of dissolution, under which Duquesne Light Co. has assumed liability for any Federal taxes that may be assessed against Standard Gas for the years 1942-50. Duquesne, a former holding of Standard Gas, will receive \$3,500,000 for this.

A small final distribution will be made at a later date, after any other possible liabilities have been settled from \$2,300,000 in company assets retained for this purpose. There are 2,162,607 shares outstanding.—V. 193, p. 1945.

#### Standard Metals Corp.—Reverse Stock Split—

William R. McCormick, President, announced that at the special stockholders meeting held July 19 the 1 for 3 reverse split of common stock was approved by more than 90% of the shares voted at the meeting. Out of a total of 6,085,702 common shares eligible to vote, 3,774,526 or 62% were voted, with 3,418,309 shares approving the reverse split and only 326,217 shares voting against the proposal.

Mr. McCormick stated that United States Corp., the Transfer Agent, will immediately send notices and instructions to all stockholders and it is expected that the stock will trade on the new basis, on the American Exchange, some time during the week of July 31, 1961.—V. 193, p. 423.

#### Standard Register Co.—Six Months' Report—

Both volume and profits for the company continued at high levels according to the first half 1961 report to stockholders by M. A. Spayd, President. Volume was up 2.8% and earnings jumped by 15.5% over the comparable 1960 period.

Unaudited figures indicate that the first half 1961 volume of \$28,890,195 and net income of \$1,527,640, equivalent to \$1.44 per share, compared favorably with a volume of \$28,095,124 and net income of \$1,322,899, or \$1.25 a share, in first half 1960. Mr. Spayd also reported that a slight increase in the backlog of orders on July 1 over that of Jan. 1 indicated a "good balance between incoming sales and production."—V. 191, p. 1159.

#### Standard-Thomson Corp.—Six Months' Report—

Despite a 25% decrease in sales, the corporation announced mid-year earnings of 44 cents per common share—more than double last year's 18 cent earnings for the six-month period.

Company operating profits for the first six months were \$295,324, compared with \$146,901 last year. Sales for the period fell from \$5,291,494 to \$3,958,714. The drop in sales, according to Harry P. Neher, Jr., President, is due to the completion of a major, but unprofitable, aircraft contract.

In a message to stockholders, Mr. Neher stated that if the present level of business activity continues, the company expects further improvement in both sales and profits during the last six months of this year.—V. 194, p. 52.

#### Stanley Works—Quarterly Report—

Earnings for the second quarter resulted in earnings of 39 cents per share which were 39% higher than the second quarter of 1960 and 130% higher than the first quarter of this year. These earnings reflect the pickup in incoming orders which became evident early in March. John C. Cairns, Board Chairman and Howard L. Richardson, President of the company, reported.

Incoming orders are continuing an upward trend and barring any reversal in the economy by worsening of the international situation, this trend is expected to continue during the balance of the year, they said.

Sales of \$24,640,000 in the second quarter represented a 4% increase over the second quarter of 1960. Plant activity was improved as inventories were brought into balance with demand.—V. 190, p. 1776.

#### Sterling Electronics, Inc.—Common Registered—

This company of 1616 McKinney, Houston, Texas, filed a registration statement with the SEC on July 24 covering 125,200 shares of common stock, of which 82,000 shares are to be offered for public sale by the company and 43,200 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by S. D. Fuller & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 common shares which underlie 5-year warrants to be sold to the principal underwriter for \$300, exercisable at a price to be supplied by amendment.

The company distributes an extensive line of electronic parts and equipment, television replacement parts and accessories, and high fidelity sound reproduction equipment and components, all of which are manufactured by others. Of the net proceeds from the company's sale of additional stock, \$85,000 will be used to retire short-term bank loans incurred to provide additional inventory, \$10,500 to retire a loan made by a stockholder, and the balance of \$265,000 will provide additional working capital to permit expansion of inventories, including new product lines, and the possible opening of additional sales offices and warehouses in new locations in the company's present trade area.

In addition to certain indebtedness, the company has outstanding 177,960 shares of common stock (after giving effect to a 2-for-1 stock split in April 1961), of which Henry M. Spolane, Board Chairman, and Michael S. Spolane, President, own 85,880 and 81,880 shares, respectively, and propose to sell 38,200 and 5,000 shares, respectively. The outstanding shares had an April 30 book value of \$2.84 per share.

#### Suburban Propane Gas Corp.—June Report—

The corporation reported that net earnings for the six-month period were \$1,369,076, up 5% from the \$1,307,132 for the same period last year. The six-month earnings represent 88 cents per share on an average of 1,506,947 shares of common stock outstanding, compared with 87 cents on an average of 1,425,243 shares outstanding in the corresponding period in 1960, both after preferred dividends.

The increase of 81,704 average shares outstanding during the 1961 first half compared to the 1960 period was due to conversions of preferred stock, the exercise of option warrants and additional common shares issued for the acquisition in June of The Stove Works, Inc., a gas range manufacturing company in Middletown, Pennsylvania.—V. 194, p. 262.

#### Sundstrand Corp.—Six Months' Report—

The corporation reported the unaudited results of operations for the six months ended June 30, 1961. Sales amounted to \$36,733,110 and earnings were \$546,596 after taxes, compared with sales of \$38,554,824 and earnings of \$958,445 in the comparable period of 1960. Earnings in the first half of this year were equal to 34 cents a share, compared with 59 cents a share a year ago, both based on 1,619,360 shares of common stock presently outstanding.

Luce F. Olson, President, said that total sales for 1961 should be comparable to sales for 1960.—V. 193, p. 2373.

**Super-Temp Corp.—Common Stock Offered**—Pursuant to a July 18, 1961 offering circular, Morgan & Co., Los Angeles, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Proceeds will be used by the company for the repayment of debt, the purchase of additional equipment and for working capital.

**BUSINESS**—The company was incorporated on Jan. 5, 1960, under the laws of the State of California. At that time it succeeded to the business of "Super-Temp Eng. & Mfg., Inc.," a partnership organized in September, 1959. The company forms and fabricates tungsten metal, tungsten alloys and tungsten-ceramic combinations into parts for missile propulsion and exhaust-deflection systems. The company's manufacturing facilities are located at 2024 West 15th St., Long Beach, Calif., and its offices are located at 1485 Canal St., Long Beach, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)-----	Authorized	Outstanding
Promissory Notes -----	750,000 shs.	400,000 shs.
—V. 194, p. 52.	\$47,347	\$4,600

**Superior Cable Corp.—Notes Placed Privately**—This company of Hickory, N. C., has sold \$1,000,000 in 15-year notes to the John Hancock Mutual Life Insurance Co. of Boston, Mass.

The funds will be used to refinance existing indebtedness and to pay for the 55,000 square foot addition to the Hickory plant, already under construction. Upon completion of the current expansion program, Superior Cable will cover an area of more than 150,000 sq. feet. The funds will be used also to install a complete wire drawing mill utilizing the new and advanced equipment now available, and for other production machinery at the Hickory plant and at Superior Cable's plant at Rocky Mount, N. C.

One of the country's leading manufacturers of communications, control, and signal wire and cable for the telephone industry and for municipal and industrial use, Superior Cable also produces coaxial cable for closed circuit educational and community TV systems, as well as high temperature insulated wire and cable and specialized multi-conductor cable constructions for the aircraft, missile, and electronics industries.

**Suval Industries, Inc.—Common Offered**—Public offering of 125,000 shares of this firm's common stock, at \$4 per share, was made July 7 by an underwriting group headed by Milton D. Blauner & Co., Inc., and Brunkenfeld & Co., New York City. The offering marked the first public sale of the company's common shares.

**PROCEEDS**—Of the total number of shares offered, 100,000 shares were sold for the company, and 25,000 shares for the account of three selling stockholders: Ronald Brockopp, Chairman; Howard Shurak, President; and Louis A. Varon, Secretary-Treasurer.

Net proceeds from the sale of its 100,000 shares will be used by the company for the acquisition of additional machinery and equipment; expansion of the sales division; additional product research and development; and increased trade advertising and promotion. The balance of the proceeds will be added to general working capital.

**BUSINESS**—The company, located at Cantigue Rd., Westbury, Long Island, N. Y., through its four wholly-owned subsidiaries, manufactures supported vinyl plastic sheeting. This sheeting undergoes a series of manufacturing processes where various chemical compounds are blended and then further treated by heat and pressure to become pure virgin vinyl sheeting, which is then laminated onto various supporting textile fabrics. The company's products have primarily been sold to the automotive industry. However, at the present time, the company has expanded into the furniture and clothing industries and is contemplating further expansion into the international market.

**EARNINGS**—For the year 1960, the company had sales of \$1,878,475 and net income of \$35,965.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (50 cent par)-----	Authorized	Outstanding
	500,000 shs.	315,000 shs.

**UNDERWRITERS**—The underwriters have severally agreed to purchase, and the company and the selling stockholders have agreed to sell to them, severally, the respective number of shares of common stock set forth below. The underwriting agreement contains a firm commitment to purchase all of the 125,000 shares of common stock, if any are taken. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Milton D. Blauner & Co., Inc., is the managing underwriter.

	Shares		Shares
Milton D. Blauner & Co., Inc.	45,000	Hallowell, Sulzberger, Jenks	10,000
Brunkenfeld & Co.	45,000	Kirkland & Co.	5,000
M. L. Lee & Co., Inc.	20,000	French & Crawford, Inc.	5,000

—V. 193, p. 2051.

**Technical Information Systems & Service, Inc., Augusta, Ga.—Files With SEC—**

The corporation on July 18, 1961 filed a "Reg. A" covering 22,442 common shares (par \$1) to be offered at \$2.50, without underwriting. The proceeds are to be used for working capital.

#### Telecredit, Inc.—Common Registered—

This company of 100 West 10th St., Wilmington, Del., filed a registration statement with the SEC on July 24 covering 155,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on an all or none basis through underwriters headed by Globus, Inc., which will receive a 10c per share commission and \$5,000 for expenses. In addition, Globus and its officials and associates acquired, for \$50,500, a \$50,000 note convertible into 50,000 common shares and 5-year warrants to purchase an additional 50,000 shares at \$1 per share. The said notes are to be converted, and the underlying shares and the warrants may be sold by the holders thereof at prices prevailing in the over-the-counter market at the time of such sale.

The company was organized under Delaware law in May 1961 to develop and commercially license high-speed electronic data processing systems and equipment capable of furnishing, on request by retail business and other subscribers, immediate reports concerning persons who present checks, bank drafts and other negotiable instruments in payment for goods and services. The company proposes to establish computer-equipped information centers in various locations to provide such services. Its only source of income will be monthly charges made for providing such services. According to the prospectus, the company is still in a promotional and developmental stage and presently has no subscribers for its services. The net proceeds from the stock sale, together with proceeds from prior private sales of securities, estimated to aggregate \$262,000, will be used to organize and operate the company, to finance the establishment of the first contemplated information center in Los Angeles, and for reserve, to meet contingencies or to finance additional centers.

The company has outstanding 142,000 shares of common stock and 4,500 shares of class B capital stock. Robert N. Goldman, President, and Ronald A. Katz, Vice-President, own 37% each of the common stock and 50% each of the class B stock. The outstanding common stock (including the 50,000 shares to be issued upon conversion of said notes) have a present book value of about 41 cents per share. After the sale of new shares, such stock will have a book value of about 58 cents per share. The 142,500 common shares, 4,500 class B shares, and warrants to purchase an additional 20,000 common shares at \$1 per share were initially issued to Mr. Goldman and Mr. Katz for \$30,000 paid to the company by them, in cash, and the transfer by them of all their right, title and interest in and to the electronic verification system previously developed by them.

**Telephones Inc.—Common Registered**—This company, of 135 South LaSalle St., Chicago, Ill., filed a registration statement with the SEC on July 26 covering 250,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 50,000 by certain stockholders. Price and offering terms will be supplied by amendment. Hayden, Stone & Co., and McCormick & Co., head the list of underwriters.

Telephones is a holding company with eight operating subsidiaries. Proceeds from the stock sale will be used to acquire additional stock in three companies, to advance funds to subsidiaries and for future acquisitions.

#### Texas Eastern Transmission Corp.—Quarterly Report

The corporation's second quarter operating revenues of \$78,206,757 were up about 5% over the second quarter of 1960. Orville S. Carpenter, President, told company stockholders.

Reporting in the company's regular quarterly statement, Mr. Carpenter said that net income for the second quarter was \$5,438,938.



which after preferred dividend requirements was equal to 20 cents per share on the 18,846,180 common shares outstanding at June 30, 1961. This compares with net income of \$5,447,738, or 21 cents per share in the second quarter of 1960, based on 17,884,028 shares outstanding.

Dividends on the common stock of Texas Eastern for the last half of 1961 apparently will not be subject to Federal income tax as ordinary income, but will represent a return of capital to stockholders, Mr. Carpenter said. This change in tax status resulted primarily from the refund to customers in February, 1961, involved in settlement of the company's natural gas rate cases.—V. 194, p. 362.

#### Theil Publications Inc.—Common Registered—

Theil Publications Inc., 1200 Hempstead Turnpike, Franklin Square, L. I., N. Y., filed a registration statement with the SEC on July 25 covering 110,000 shares of common stock, to be offered for public sale (without underwriting) at \$3 per share. The registration statement also includes 25,000 common shares which Carter, Berlind, Potoma & Weill (financial adviser) and Arthur Brooks purchased in June 1961 (20,000 and 5,000 shares, respectively) at 26 cents per share.

The company is engaged in the business of writing, illustrating and producing a wide variety of technical material, specifically designed for use by industry and the Department of Defense. The net proceeds from the stock sale will be used to repay short-term bank loans, to pay an obligation due to the United States Government, and the balance for additional working capital and other corporate purposes.

In addition to certain indebtedness, the company has outstanding 245,000 shares of common stock (after giving effect to a 2,300-for-1 stock split in June 1961), of which Andrew A. Senese, President, and Walter C. Wanschek, Executive Vice-President, own 35.6% each, and management officials as a group own 97%. After the sale of new stock, each common share will have a book value of about \$1.09 per share as against April 30 book value of 23 cents per share.

#### Thermotronics Corp., Inc., Mineola, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 13, 1961, filed a "Reg A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through J. B. Coburn Associates, Inc., New York.

The proceeds are to be used for purchase of materials and equipment, advertising and promotion, research and development, and working capital.

#### Thomas Industries Inc.—Quarterly Report—

The company reported second quarter earnings for the period ending June 30 increased 3% over the same 1960 quarter, and 7% over the first three months of 1961.

Lee B. Thomas, Chairman of the Board of the lighting fixture manufacturer, stated that earnings were \$190,025, compared to \$184,712 in the 1960 second quarter, both at 26 cents a share. Sales rose 5.4% in the 1961 quarter to \$9,092,066 from \$8,626,941 in 1960.

"New products and the seasonal increase in requirements for lighting products are expected to accelerate the sales volume and improve margins during the second half of this year," stated Mr. Thomas.

Net earnings for the first half of 1961 were \$367,177, or 51 cents a share, as compared to \$442,233, or 63 cents a share in 1960, based on 652,885 shares of common stock outstanding during the reporting periods. Sales for the first six months this year were \$17,716,920 compared to \$17,179,673 in 1960.—V. 191, p. 1265.

#### Tilo Roofing Co., Inc.—Merger Approved—

See Reynolds Metals Co., this issue.—V. 193, p. 2262.

#### Tip Top Products Co.—Six Months' Report—

On July 11, 1961, Carl W. Renstrom, President, reported an increase of net sales for the six months ended May 31, 1961 of 36% over the same period of 1959-60.

Net sales increased from \$4,502,377 to \$6,118,062 while net profit after income taxes increased from \$323,456 to \$522,800 for the comparable period.

Earnings per share on a fully converted basis were 77 cents, up from 47 cents in 1960. Mr. Renstrom noted that June sales were approximately 50% higher than in June of 1960 and that the acceptance of newly-developed items has been very favorable, indicating a high level sales volume for the balance of the fiscal year.—V. 193, p. 1165.

#### Toledo, Peoria & Western RR.—Earnings—

Period End, June 30—	1961—Month—	1960—6 Mos.—	1960—6 Mos.—
Rwy. operating revenue	\$631,185	\$636,548	\$3,372,066
Rwy. operating expenses	376,873	391,070	2,189,059
			2,361,511

	1961—Month—	1960—6 Mos.—	1960—6 Mos.—
Net rev. from ry. ops.	\$254,312	\$245,478	\$1,183,007
Net rwy. op. income	60,092	65,591	262,461
			394,755

#### Towmotor Corp.—Six Months' Report—

The company reported that sales for the first half were \$15,562,136 compared with \$20,400,827 in the first half of 1960. It was pointed out that the 1960 first half was a record period and that the company's sales this year have been good in the light of general business conditions.

Earnings were \$919,270 or \$1.17 per share compared with \$1,629,876 or \$2.07 per share in last year's first half. Earnings in last year's second half were \$968,198 or \$1.23 per share.—V. 193, p. 1603.

#### Transcontinental Gas Pipe Line Corp.—June Report—

The corporation has reported that net income for the second quarter of 1961 increased 24.3% to \$5,628,506 compared with \$4,527,009 in the corresponding period a year ago. After preferred dividend requirements this was equal to 36 cents a share on 12,771,500 outstanding shares compared with 27 cents per share earned in the second quarter last year on the same number of shares. Operating revenues rose 12.4% to \$45,916,740 compared with \$40,850,507 a year ago.

Net income for the 12 months ended June 30, 1961 amounted to \$20,051,528 compared with \$18,188,792 a year ago, an increase of 10.2%. For the 12-month period, earnings were equal to \$1.24 per share against \$1.10 per share last year. Operating revenues for the 12 months increased 12.6% to a total of \$180,020,555 compared with \$159,849,536 in the previous year.—V. 193, p. 2154.

#### Trans-World Financial Co.—June Report—

Net earnings of this company soared to \$1,412,830 or \$1 a share on the common stock before appropriations to general reserves in the first half of this year to establish the savings and loan holding company's most profitable six-month period and surpass net income for all of 1960. There were 1,411,200 common shares outstanding as of June 30, 1961.

The latest earnings compare with \$557,564 or 40 cents a share for the six months ended June 30, 1960, and \$1,242,558 or 88 cents a share for the 1960 calendar year.—V. 194, p. 53.

**Union Electric Co.—Bonds Offered—**An underwriting group managed by Halsey, Stuart & Co. Inc. offered publicly on July 26 an issue of \$30,000,000 of this firm's first mortgage bonds, 4 3/4% series, due July 1, 1991, at 101.608% and accrued interest to yield 4.65%. The underwriters won award of the bonds at competitive sale July 25 on a bid of 100.909%. Other bids for the issue, all for the 4 3/4% coupon, included Lehman Brothers and Blyth & Co., Inc., jointly, 100.339; White, Weld & Co. and Shields & Co., jointly, 100.289; and the First Boston Corporation, 100.164.

**PROCEEDS—**Net proceeds from the financing will initially become part of the general funds of the company, through reimbursement of its treasury for capital expenditures. The general funds will be subsequently used to retire short-term bank loans incurred in part for 1961 construction costs; to finance the cost of continuing additions to its property and plant; and for other corporate purposes.

**REDEMPTION FEATURES—**The bonds are redeemable at regular redemption prices ranging from 106.36% to 100%, and at special redemption prices receding from 101.61% to 100%, in each case with accrued interest.

**BUSINESS—**The company, of 315 N. 12th Blvd., St. Louis, Mo., and its subsidiaries supply electric service to sections of Missouri, Illinois and Iowa, having an estimated population of 2,200,000 within an area of about 19,200 sq. miles. The largest part of this electric service is provided in Northeastern Missouri, including the Metropolitan St. Louis area. Natural gas service is supplied by the company in 19 Missouri communities and one Illinois community.

**EARNINGS—**For the 12 months ended March 31, 1961, the company and its subsidiaries had unaudited consolidated operating revenues of \$158,993,491 and net income of \$26,397,264.

**PURCHASERS—**The purchasers named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names.

\$ Amount	\$ Amount
Halsey, Stuart & Co. Inc. 10,050,000	Kenower, MacArthur & Co. 200,000
A. C. Allyn & Co. Inc. 1,000,000	Kormendi & Co., Inc. 100,000
Bache & Co. 1,000,000	Mackall & Coe 300,000
Barrett, Pritch, North & Co., Inc. 200,000	Hugo Marx & Co. 100,000
George K. Baum & Co. 100,000	McCourtney-Breckenridge & Co. 100,000
J. C. Bradford & Co. 500,000	McDonnell & Co., Inc. 500,000
Bramhall & Stein 100,000	McMaster Hutchinson & Co. 200,000
Edward L. Burton & Co. 100,000	Moroney, Belissner & Co., Inc. 150,000
Byrd Brothers 150,000	Mullaney, Wells & Co. 250,000
City Securities Corp. 150,000	New York Hanseatic Corp. 600,000
Clayton Securities Corp. 200,000	J. A. Overton & Co. 100,000
Coffin & Burr 1,000,000	Pacific Northwest Co. 250,000
Julien Collins & Co. 250,000	Penington, Colket & Co. 150,000
Cooley & Co. 500,000	Wm. E. Pollock & Co., Inc. 600,000
Courts & Co. 500,000	R. W. Pressprich & Co. 1,000,000
Dallas Union Securities Co., Inc. 250,000	Raffensperger, Hughes & Co., Inc. 250,000
Francis I. du Pont & Co. 1,000,000	The Robinson-Humphrey Co., Inc. 400,000
Elkins, Morris, Stokes & Co. 300,000	Schwabacher & Co. 400,000
Clement A. Evans & Co., Inc. 150,000	Schaughnessy & Co., Inc. 100,000
First California Co. (Inc.) 250,000	John Small & Co., Inc. 200,000
First Securities Corp. 250,000	H. J. Steele & Co. 100,000
Freeman & Co. 500,000	Stern, Frank, Meyer & Fox 200,000
M. M. Freeman & Co., Inc. 100,000	Walter Stokes & Co. 100,000
Funk, Hobbs & Hart, Inc. 150,000	J. S. Strauss & Co. 300,000
Hannaford & Talbot 100,000	Sweeney Cartwright & Co. 150,000
Harrison & Co. 100,000	Thomas & Co. 300,000
Ira Haupt & Co. 600,000	Warner, Jennings, Mandel & Longstreth 100,000
Hickey & Co. 250,000	Weeden & Co., Inc. 750,000
J. H. Hilsman & Co., Inc. 100,000	C. N. White & Co. 150,000
Hirsch & Co. 600,000	Robert L. Whittaker & Co. 100,000
Hulme, Applegate & Humphrey, Inc. 150,000	Arthur L. Wright & Co., Inc. 100,000
The Illinois Co. Inc. 500,000	F. S. Yantis & Co., Inc. 200,000
Investment Corp. of Norfolk 200,000	
The Johnston, Lane, Space Corp. 150,000	

#### Union Oil Co. of California—To Reduce Stock Interest In Affiliate—

Global Marine Exploration Co., a Union Oil subsidiary with headquarters in Los Angeles, has agreed to sell 400,000 shares of its treasury stock to Aerojet-General Corp., it was announced today by Robert F. Bauer, Global's President.

As a result of this sale Aerojet-General and Union Oil will each have a 45% interest, with the remaining 10% held by key Global personnel.

Global Marine was organized to drill oil exploration core holes in the offshore area of California. After developing new exploratory and underwater drilling techniques, Global broadened into several other activities, including searching for various mineral deposits, salvage work, underwater storage of liquids and solids, and general underwater construction work.—V. 194, p. 263.

#### United Fruit Co.—Six Months' Report—

Estimated earnings for the company's second quarter were \$6,421,000 or 74 cents per share. These earnings include nonrecurring income from sales of property amounting to \$1,467,000 and are after provision of \$2,203,000 for estimated U. S. and foreign income taxes. This compares with \$3,313,000 or 38 cents per share in the second quarter of 1960, which figures included \$154,000 of nonrecurring income from sales of property and were after provision of \$1,224,000 for estimated U. S. and foreign income taxes.

For the six months ending June 30, 1961, estimated earnings were \$6,591,000 or 76 cents per share, which figures include the 17 cents per share for nonrecurring income from sales of property during the second quarter and are after provision of \$2,574,000 for estimated U. S. and foreign income taxes. This compares with reported earnings for the first six months of 1960 of \$6,076,000 or 70 cents per share, which figures included 2 cents per share of nonrecurring income from sales of property during the second quarter, and were after provision of \$2,924,000 for estimated U. S. and foreign income taxes.—V. 189, p. 2937.

**United Oils Ltd.—Bonds Sold Privately—**July 25, 1961 it was reported that \$6,000,000 of this firm's 6 3/4% secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City.

#### U. S. Vitamin & Pharmaceutical Corp.—Six Months' Report—

The corporation rose about 3% in the six months ended May 31, 1961, over the corresponding period in the previous fiscal year. H. Boris Burns, Chairman of the Board and President, announced today.

Sales in the half-year ended May 31, 1961, were \$7,463,951, compared with sales of \$7,241,167 in the half-year ended May 31, 1960. Net income was \$987,266, compared with \$962,979, equal to 51 3/4 cents a share against 50 1/2 cents. There are 1,909,510 shares outstanding.—V. 193, p. 2263.

#### Valley Gas Co.—Acquisition Approved—

The SEC announced a decision on July 25, under the Holding Company Act approving the terms of bonds and notes to be issued by Valley Gas Co., of Pawtucket, R. I., for the gas utility properties of Blackstone Valley Gas & Electric Co., a subsidiary of Eastern Utilities Associates, Boston holding company.

In August 1960 the Commission approved a plan for transfer of such properties by Blackstone to Valley Gas, and the U. S. District Court in Boston later ordered enforcement of such plan. The plan provided among other things for the issuance by Valley Gas to Blackstone of \$4,500,000 of bonds and \$1,500,000 of promissory notes, to be sold by Blackstone through private placement to institutional investors. The Commission reserved jurisdiction over the prices to be received for the interest rates on, and the terms and provisions of the said bonds and notes. After negotiations conducted through Kidder, Peabody & Co., Inc., Blackstone has contracted to sell the bonds and notes, bearing interest rates of 6% and 6 3/4%, respectively, to the New York Life Insurance Co. and five other institutions at 100% of their principal amount. The bonds will mature on Dec. 1, 1985, and will be subject to a cash sinking fund designed to retire about 82% of the entire issue before maturity. They will be redeemable at the option of the company in whole or in part at an initial redemption price of 106% of principal amount. The notes will mature Dec. 1, 1975, and will be subject to a cash sinking fund of \$160,000 per annum, which will retire all but \$200,000 thereof

before maturity. They will be redeemable at the option of the company in whole or in part at a redemption price of 106 3/4% of face amount if redeemed in the first year, and at prices declining annually thereafter to par in the last year.

Upon consideration of these and other terms of the bonds and notes, the Commission released its jurisdiction over their issuance. In connection with the foregoing, Blackstone will issue \$2,500,000 of short-term promissory notes, bearing interest at the prime rate in effect on the date of issuance, to a commercial bank.—V. 189, p. 1973.

**Valve Corp. of America—Common Registered—**This company, of 1720 Fairfield Ave., Bridgeport, Conn., filed a registration statement with the SEC on July 26 covering 160,000 common shares, of which 75,000 will be offered for public sale by the company and 70,000 by the present holders thereof. The stock will be sold at \$7 per share through underwriters headed by Lomasney, Loving & Co., New York City.

The company is engaged in the manufacture and sale of valves and accessories for aerosol containers. Proceeds will be used for the repayment of debt, purchase of equipment and for working capital.

**Varitron Corp.—Common Registered—**This company, of 397 Seventh Ave., Brooklyn, N. Y., filed a registration statement with the SEC on July 25 covering 100,000 shares of common stock to be offered for public sale at \$2 per share. Kenneth Kass, New York City, will underwrite the issue.

The company was organized under Delaware law in June 1961 by its parent company, Vacudye Associates. It manufactures and sells various electronic items, including principally TV ghost eliminators and special acoustical speakers for use in high fidelity radio receivers, and importing for sale, principally from Japan, transistor radios and transceivers. Proceeds from the sale will be used for the acquisition of manufacturing equipment, financing of imports of merchandise, financing of accounts receivable and working capital.

**Wald Research, Inc.—Common Registered—**This company, of 79 Franklin Turnpike, Mahwah, N. J., filed a registration statement with the SEC on July 26 covering 65,000 shares of common stock to be offered for public sale at \$5 per share through Martinelli & Co., Inc., and E. R. Davenport & Co.

The company is principally engaged in the design, development and manufacture of ground support equipment for the aircraft, missile and related industries. Proceeds from the sale will be used to repay debt, purchase equipment, increase inventories, and for working capital and other corporate purposes.

#### Waldbaum, Inc.—Common Registered—

This company, of 2300 Linden Blvd., Brooklyn, N. Y., filed a registration statement with the SEC on July 21 covering 183,150 shares of common stock, of which 120,000 shares are to be offered for public sale by the company and 63,150 shares, being outstanding stock by the present holders thereof. Shields & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a retail food chain of 32 supermarkets in the Counties of Kings, Queens and Nassau, New York, and also conducts certain wholesale food operations. Of the net proceeds from the company's sale of additional stock, \$425,000 will be used to prepay 5 1/2% notes, and the balance will be added to general funds and used to build and/or equip new supermarkets, to carry additional inventories in connection therewith and for other corporate purposes.

In addition to certain indebtedness, the company has outstanding 880,000 shares of common stock, of which Ira Waldbaum, President, owns 276,176 shares and proposes to sell 30,000 shares. Julia Waldbaum, Secretary, owns 129,330 shares. The prospectus lists six other selling stockholders who propose to sell amounts ranging from 1,730 to 12,750 shares. On July 17, 1961, the company acquired all of the assets of Waldbaum Realty Corporation, Oceanwald Realty Corp., Chanwal Realty Corp., De Kalb Properties, Inc., and Sandy Equities, Inc., all subject to certain real estate mortgages, in exchange for 128,539 shares of its common stock, and the assumption of all of the outstanding obligations of such corporations other than the mortgages. At the time of such acquisition, the stockholders of the corporations were Ira Waldbaum, Julia Waldbaum, Shirley Witkin and David Karin, a Vice-President.

#### Warner & Swasey Co.—June Report—

The company earned a net profit after taxes of \$1,438,208 on product income of \$28,248,176 during the first half of 1961, as compared to \$1,922,770 on product income of \$32,022,930 in the first half of 1960, it was reported by Walter K. Bailey, President.

Earnings for the first half of 1961 were equivalent to \$1.43 per share on 1,007,185 shares of common stock outstanding at the end of the period, as compared to \$1.92 per share on 1,003,354 shares for the first half of 1960.

"The figures," Mr. Bailey said, "indicate a recovery from the recession that began to develop early in 1960 and continued through the year. The turn came in February. Since then orders and shipments have been rising. The improvement, although slow, has enabled us to show a 25% better earnings record for the first half of 1961 than for the last half of 1960."—V. 188, p. 995.

**Washington Water Power Co.—Common Offered—**An underwriting group headed by Kidder, Peabody & Co.; Blyth & Co., Inc.; White, Weld & Co., and Dean Witter & Co. offered publicly on July 25, a new issue of 160,000 shares of this firm's common stock at \$48.75 per share.

**BUSINESS—**The company supplies electricity to 149,000 customers and natural gas to 21,000 customers for the most part in eastern Washington state.

**PROCEEDS—**Net proceeds from the sale will be used to repay bank notes and for construction.

**EARNINGS—**For the year ended April 30, 1961, the company had operating revenues of \$41,089,000 and net income of \$6,732,000. For the year 1960 operating revenues were \$39,858,000 and net income was \$6,447,000.

**CAPITALIZATION—**Outstanding capitalization as of April 30, 1961, adjusted for the current offering, consists of \$166,435,000 of long-term debt and 2,846,720 no par common shares.

**UNDERWRITERS—**Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the respective number of shares of new common stock set forth below. Under certain conditions involving the default of an underwriter, less than all the shares of new common stock may be sold by the company.

Shares	Shares
Kidder, Peabody & Co. 1,800	Irving Lundborg & Co. 3,200
Blyth & Co., Inc. 17,800	Schwabacher & Co. 3,200
White, Weld & Co., Inc. 17,800	Bateman, Eichler & Co. 2,400
Dean Witter & Co. 17,800	Bingham, Walter & Hurry, Inc. 2,400
Allen & Co. 10,500	Crowell, Weeelon & Co. 2,400
Merrill Lynch, Pierce, Fenner & Smith Inc. 10,000	Wm. P. Harper & Son & Co. 2,400
Pacific Northwest Co. 8,300	Murphy, Favre, Inc. 2,400
J. A. Hogle & Co. 7,200	Wavenseller & Durst, Inc. 2,400
Walston & Co., Inc. 7,200	Blankenship, Gould & Blakey, Inc. 1,600
A. C. Allyn & Co., Inc. 4,000	William J. Collins & Co. 1,600
G. H. Walker & Co., Inc. 3,600	Paine, Rice & Co. 1,600
Lester, Ryons & Co. 3,600	Richards, Merrill & Peterson, Inc. 1,600
Mitchum, Jones & Templeton 3,600	
Davis, Skaggs & Co. 3,200	

—V. 191, p. 2825.



**Waste King Corp.—Quarterly Report—**

The company reported a net profit of \$215,956 for the first quarter of its fiscal year, ended June 30, 1961. The company is not currently subject to Federal income taxes due to a loss carryover of substantial proportions.

This was in contrast to a first quarter loss last year of \$596,136, according to Bertram Given, President.

This is equivalent to a profit of 36 cents per common share. This profit was achieved on sales of \$6,898,000 for the quarter. Last year's first quarter sales totalled \$8,453,000.—V. 193, p. 1062.

**Water Industries Capital Corp.—Common Registered—**

This company of 122 East 42nd St., New York, filed a registration statement with the SEC on July 21 covering 904,100 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made through underwriters headed by Hornblower & Weeks, which will receive a \$1 per share commission. The registration statement also includes 5,000 outstanding common shares sold to Manhattan Eastern Corp., one of the underwriters, at \$10 per share.

Organized under New York law in April 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958, and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company. The company expects to emphasize, and the net proceeds of this financing will be used for, investments in businesses concerned with water, its supply, transportation, distribution, use, purification, conservation and demineralization, including manufacturers and suppliers of products required by such businesses. Water Industries Survey Corporation is listed as the company's investment manager.

The company has outstanding 35,900 shares of common stock, of which partners of Hornblower & Weeks own 40.95%, Manhattan Eastern Corp. 13.93%, and Robert Roy Dann, Board Chairman and President, 4.46%. Management officials as a group own 20.9%. Mr. Dann is also listed as Board Chairman of Manhattan Eastern Corp. Certain management officials own a majority of the stock of the investment manager; and the stockholders of the investment manager own 90.8% of the outstanding stock of Manhattan Eastern.

**Webb & Knapp (Canada) Ltd.—New Affiliate—**

Plans for their second major real estate investment partnership were announced today by the company and the British financial interests that have already joined it as co-owners of the imposing new \$90 million Place Ville Marie development in downtown Montreal.

In their latest financial alliance this Canadian-British team are forming a new affiliate that will acquire and invest in shopping centers throughout Canada. A joint announcement of their new venture was made by William Zeckendorf, Jr., Vice-President of Webb & Knapp (Canada), and by Henry R. Moore, a director of the Philip Hill Investment Trust Ltd. and Vice Chairman of the Second Covent Garden Property Co. Ltd., one of the two leading British financial organizations that are participating in this continuing partnership. The other British financial associate is the Eagle Star Insurance Co., Ltd., of which Sir Brian Mountain, also a Philip Hill director is president.

Additional programs for the acquisition of other types of prime Canadian real estate by this important international investment team are also anticipated in the future, Mr. Zeckendorf reported.

The new shopping center investment company, as was announced, is being organized as a subsidiary of Trizec Corp., Ltd., the firm that was created last year to serve as the owner of Place Ville Marie on behalf of all three Canadian and British associates. Initially this subsidiary will acquire three new centers with a total value in excess of \$40 million that Webb & Knapp (Canada) is now developing. One of these is suburban Vancouver is scheduled to be opened next month, and another is under construction in Halifax and will be completed next summer. An announcement about the third, which will be started soon in the Toronto area and will be the largest shopping center in all Canada, will be made in the near future.

Arrangements for the creation of the new company, to be known as Triton Shopping Centres Limited, are expected to be completed within the next three weeks according to the joint announcement by Mr. Moore and Mr. Zeckendorf. In the main, Mr. Zeckendorf explained the Triton procedure for acquiring and investing in shopping centers will be patterned on the same kind of partnership formula that was followed when Trizec Corp., Ltd., was formed and purchased the Place Ville Marie development from Webb & Knapp (Canada). In that instance, the British investors became co-owners of this new landmark development in the heart of downtown Montreal, the largest commercial structure in all Canada, through an investment of \$22.5 million in Trizec.—V. 186, p. 1096.

**Wej-It Expansion Products, Inc.—Common Stock Offered—**

Pursuant to a July 12, 1961 offering circular, Amos C. Sudler & Co., Denver, Colo., publicly offered 300,000 shares of this firm's common stock at \$1 per share.

**BUSINESS—**The company was organized under the laws of the State of Delaware on May 24, 1960, and on Jan. 1, 1961, acquired all the assets, subject to the liabilities of Kirel, Inc. (hereinafter referred to as predecessor), at which time it commenced operations. The company is now engaged in the manufacture and distribution of expansion products which it produces under patents acquired from Mr. Lester Lerick, President and Director. At the present time the company has offices located in the Kirel Building in Kingston, N. Y., and has established a warehouse and office in the City of Denver, Colo., in an effort to better service its customers in the western half of the country. An independent survey conducted on behalf of the company indicates that approximately 68% of anticipated future business will come from the middle and far west and in view thereof, the company and its board of directors have determined that the principal place of business of the company should be in the Denver area, and further that the bulk of the company's products will be produced here. The company anticipates that it will select its plant site in the Denver area within the next 90 days.

The company manufactures a line of expansion products called "Wej-It," which are precision made expansion bolts for use in masonry, steel, tile, brick, wood and all non-frangible materials. The Wej-It expansion screws are a one-piece integral unit consisting of stud, wedge, washer and nut. When inserted into a hole to fasten a fixture or machine to concrete, it is merely inserted and tightened. It operates under the physical principle known as "reverse cone" principle. The use of Wej-It reduces the labor required for fastening since it eliminates the necessity of drilling oversized holes and the moving of heavy equipment. With Wej-It you merely drill, insert, and tighten whereas with the conventional shield type expansion bolts you must mark the holes, move the equipment, drill your holes, insert your oversize shields, move the equipment back again, line up your holes, insert screws and washers, and then tighten. One of the advantages of Wej-It is the elimination of misalignment of holes which occur frequently in shield type installations. Wej-It will also withstand unlimited vibration under shock and impact.

The Wej-It bolts are used in a wide variety of applications including machinery, missile platforms, construction fastening, material moving, material assembly and mining applications. Wej-It has now become standard maintenance equipment for some of the country's large plan. installations.

**PROCEEDS—**If all the shares being offered are sold, net proceeds to the company after deducting underwriting commissions of \$37,500 and expenses of the underwriter which the company has agreed to reimburse in an amount of \$7,500, and company's expenses in an amount of approximately \$2,500, will amount to \$252,500. The net proceeds will be used and allocated for the following purposes:

Plant and facilities—Denver area	\$70,000
Moving equipment to Denver area from Kingston, N. Y.	6,000
Management's salaries for a period of one year	25,000
Inventory of raw materials—Denver area	25,000
Manufacturing expenses—Denver area	50,000
Kingston area	25,000
Repay New York Business Development Corporation Loan	
(In the event payment of this loan can be deferred in whole or in part, such amount will be used as unallocated working capital)	35,602
Finders Fee—Denver-Golden Corp.	7,500
Unallocated working capital—primarily Denver area	8,398
	\$252,500

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common (par 10 cents)	1,500,000 shs.	*620,000 shs.
Stock purchase warrants	100,000	100,000

\*Includes 20,000 shares to be issued to Denver-Golden Corp. upon completion of the offering as a finders fee.—V. 193, p. 2264.

**Western Maryland Ry.—Earnings—**

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Rwy. operating revenue	\$3,344,713	\$4,085,565
Rwy. operating expenses	2,735,979	3,080,041
		16,850,957
		18,970,239
Net rev. from rpy. ops.	\$658,734	\$1,005,524
Net rwy. op. income	529,458	745,057
		2,409,237
		4,276,667

—V. 194, p. 54.

**Westinghouse Electric Corp.—June Report—**

Net income of the company after taxes in the first half of 1961 was \$19,561,000 or 54 cents a common share, President Mark W. Cresap, Jr., and chairman Gwilym A. Price reported.

A year ago, when net income was the second highest in a first quarter and the highest in a second quarter in the company's history, the six months net income was \$40,454,000 or \$1.14 a common share. Net sales billed for the first six months of 1961 were \$920,381,000, 3.5% lower than billings of \$953,844,000 in the first half of 1960, and provision for Federal and foreign income taxes was \$15,100,000 against \$33,500,000 in the 1960 period. There were 34,843,536 common shares outstanding on June 30, 1961 against 34,753,648 on June 30, 1960.

For the April-June quarter of 1961, net income was \$10,493,000 or 29 cents a common share, against \$20,958,000 or 59 cents a share in the year ago period. Net sales billed in the second quarter of 1961 were \$484,277,000 compared with \$495,027,000 a year ago, and provision for Federal and foreign income taxes in the 1961 quarter was \$9,200,000 against \$16,800,000 a year ago.—V. 193, p. 1166.

**Wileo Commercial Corp., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on July 21, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through A. J. Gabriel Co., Inc., New York.

The proceeds are to be used for working capital.

**Williams Brothers Co.—Common Offered—**A public offering of 200,000 shares of this firm's common stock was made July 27 by Reynolds & Co., Inc., and associates, at \$21.25 per share. All of the stock was offered by certain selling stockholders and none of the proceeds will be received by the company.

**BUSINESS—**The company, whose address is National Bank of Tulsa Building, Tulsa, Okla., is principally engaged in constructing pipelines and in other aspects of the heavy construction industry.

**EARNINGS—**For the year ended Dec. 31, 1960, consolidated net earnings amounted to \$2,740,143 equal to \$2.26 per share. For 1959, comparable figures were \$763,749 equal to 60 cents per share.

The company has paid regular quarterly dividends on its common and class B common stock since 1957.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4½% note (due 1962)	\$86,000	\$86,000
7% notes (due 1960-1961)	368,333	368,333
Common stock (par \$1)	3,000,000 shs.	508,705 shs.
Class B common (par \$1)	2,000,000 shs.	701,795 shs.
Class C common (par \$1)	300,000 shs.	None

**UNDERWRITERS—**The obligations of the underwriters to purchase the respective number of shares of class B common stock set forth opposite their names below are subject to certain conditions set forth in the purchase agreement. Subject to compliance by the company and the selling shareholders with the conditions set forth in the purchase agreement, the underwriters are firmly committed to purchase all of the shares, if any are purchased.

	Shares		Shares
Reynolds & Co., Inc.	50,000	Rouse, Brewer, Becker & Bryant, Inc.	3,000
Hornblower & Weeks	15,000	Stroud & Co., Inc.	3,000
A. C. Allen & Co., Inc.	8,500	Baker, Simonds & Co., Inc.	2,500
Bear, Stearns & Co.	8,500	Howard, Weil, Labouisse, Friedrichs & Co.	2,500
Bache & Co.	5,000	Janney, Battles & E. W. Clark, Inc.	2,500
Ball, Burge & Kraus	5,000	The Johnson, Lane, Space Corp.	2,500
H. M. Bylesby & Co., Inc.	5,000	McDonnell & Co., Inc.	2,500
Francis I. duPont & Co.	5,000	Reed, Lear & Co.	2,500
Hugh Johnson & Co., Inc.	5,000	Moore, Leonard & Lynch	2,000
Walston & Co., Inc.	5,000	Prescott, Shepard & Co., Inc.	2,000
Bateman, Eichler & Co.	4,000	Reinholdt & Gardner	2,000
Crutenden, Podesta & Co.	4,000	Westheimer & Co.	2,000
Fusz-Schmelze & Co., Inc.	4,000	C. C. Collings & Co., Inc.	1,500
Hayden, Miller & Co.	4,000	Crowell, Weedon & Co.	1,500
Lester, Ryons & Co.	4,000	Curtiss, House & Co.	1,500
Merrill, Turben & Co., Inc.	4,000	Hallowell, Sulberger, Jenks, Kirkland & Co.	1,500
Saunders, Stiver & Co.	4,000	Raffensperger, Hughes & Co., Inc.	1,500
Schwabacher & Co.	4,000	Harold E. Wood & Co.	1,500
Smith, Hague & Co.	4,000		
Straus, Blosser & McDowell	4,000		
Watling, Lerchen & Co.	4,000		
Oscar E. Dooly & Co.	3,000		
Joseph, Mellen & Miller, Inc.	3,000		

—V. 193, p. 2374.

**(F. W.) Woolworth Co.—Six Months' Report—**

Consolidated sales of the company for the first six months of 1961 amounted to \$448,310,000, a decrease of 1.04% compared with the first half of 1960.

Estimated net income for the first six months of this year is \$4,380,000 or 45 cents per share, compared with \$5,472,000, or 56 cents per share, for the first six months of 1960.

Robert C. Kirkwood, President, reported that the company anticipates "a reasonable increase" in sales for the full year of 1961. He pointed out that sales volume in the second half of the year normally far exceeds sales during the first six months.—V. 194, p. 34.

**World Color Press, Inc.—Common Stock Offered—**

Pursuant to a July 20, 1961 prospectus, Scherck, Richter Co., and Dempsey-Tegeler & Co., Inc., St. Louis, Mo., publicly offered 203,000 shares of this firm's common stock at \$18 per share. An additional 15,000 shares were offered to certain employees of the company at \$16.56 per share. Proceeds from the sale will go to the selling stockholders and no portion thereof will be received by the company.

**BUSINESS—**The company, known as the World Color Printing Co. prior to March 9, 1961 (herein referred to either as the "Company" or "World Color"), 420 DeSoto Ave., St. Louis, was incorporated under the laws of the State of Missouri on April 15, 1922. At present approximately 99% of the existing common stock is held by Roswell Messing, Jr., his sister, Mrs. Maurice L. (Barbara M.) Hirsch, and members of their respective families. After the sale of the shares offered hereby, the above families will own approximately two-thirds of such stock.

The company is one of the largest printers in the United States of magazines produced primarily for newsstand sales. The number of magazines of this type printed by World Color was approximately 40,000,000 copies for the fiscal year ended March 31, 1961. In addition, during this period, the company printed over 100,000,000 newspaper comic supplements, community newspapers and other specialized publications of national and regional scope.

In addition, the company is an important producer of industrial cartoon type magazines (more than 50,000,000 in the year just concluded) distributed other than through newsstands.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% first mortgage note	\$175,000.00	\$81,860.25
5% first mortgage note	1,000,000.00	77,831.05
4½% collateral secured note	300,000.00	202,500.00
5% unsecured note	500,000.00	500,000.00
Common stock (\$1 par)	1,000,000 shs.	654,500 shs.

**UNDERWRITERS—**The several underwriters, represented by Scherck, Richter Co. and Dempsey-Tegeler & Co., Inc. have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase, and the several selling stockholders have agreed to sell to the several underwriters the respective number of shares set forth below.

	Shares		Shares
Scherck, Richter Co.	57,500	Stern Brothers & Co.	3,000
Dempsey-Tegeler & Co., Inc.	57,500	Stifel, Nicolaus & Co., Inc.	3,000
Blair & Co., Inc.	4,000	Westheimer & Co.	3,000
Ladenburg, Thalmann & Co.	4,000	George K. Baum & Co.	2,000
Lester, Ryons & Co.	4,000	Byrd Brothers	2,000
Newhard, Cook & Co.	4,000	Emanuel, Deetjen & Co.	2,000
Reinholdt & Gardner	4,000	Fairman & Co.	2,000
I. M. Simon & Co.	4,000	The First Cleveland Corp.	2,000
Straus, Blosser & McDowell	4,000	Fridley & Frederking	2,000
G. H. Walker & Co., Inc.	4,000	Fusz-Schmelze & Co., Inc.	2,000
Walston & Co., Inc.	4,000	Heller & Meyer	2,000
Bosworth, Sullivan & Co., Inc.	3,000	Peltason, Tenenbaum Co.	2,000
A. G. Edwards & Sons	3,000	Quinn & Co.	2,000
First California Co., Inc.	3,000	Semple, Jacobs & Co., Inc.	2,000
Gregory & Sons	3,000	Silberberg & Co.	2,000
Ira Haupt & Co.	3,000	Smith, Moore & Co.	2,000
Edward D. Jones & Co.	3,000	Stix & Co.	2,000
Loewi & Co., Inc.	3,000	McCourtney, Breckenridge & Co.	1,500
McDonald & Co.	3,000	Morfield Moss & Harnett	1,500
		White & Co., Inc.	1,500
		Yates, Heitner & Woods	1,500

—V. 193, p. 2264.

**World Wide Bowling Enterprises, Inc.—Common Reg.**

This company, of 2044 Chestnut St., Philadelphia, filed a registration statement with the SEC on July 20 covering 1,000,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best-efforts basis through Fraser & Co., which will receive a 60¢ per share selling commission and \$28,000 for expenses. The registration statement also includes 25,000 common shares which underlie 2-year warrants to be sold to the underwriter at 1¢ each, exercisable at \$3.30 per share. A finder's fee of \$5,000 is payable to Richard Gross.

The company was organized under Delaware law in May, 1961 and proposes to engage in the business of operating bowling centers. According to the prospectus, Colonial Lanes, Inc. and C. Colonial Lanes Co., New Jersey corporations, and Tri-Poro Lanes, Inc. and Street Lanes, Inc., Pennsylvania corporations, will be merged into the company in exchange for 320,000 common shares of the company. The net proceeds from the stock sale will be used as follows: \$20,786 to pay certain notes; \$40,000 to install 12 new lanes at the Tri-Poro center; \$20,000 to equip and operate a cocktail lounge in a building adjacent to the Street Lanes center, and \$240,000 for the acquisition of additional existing establishments and/or for the construction or leasing of new ones. The balance will be applied to working capital.

In addition to certain indebtedness the company has outstanding 320,000 shares of common stock, of which Irving G. Leib, President, and Marvin Davis, Vice-President, own 32.9% and 18.8%, respectively. Assuming all shares are sold, public investors will have paid \$520,000 in return for 28.9% of the company, and present stockholders will hold a 71.1% interest acquired for holdings in the predecessor companies representing total investments of \$182,500.

**Worthington Corp.—Notes Placed Privately—**July 25, 1961 it was reported that \$17,000,000 of this firm's 20-year notes due July 1, 1981 and \$1,000,000 of its serial notes due July 1, 1964-66 had been sold privately through Glore, Forgan & Co., New York City.—V. 192, p. 1755.

**Zale Jewelry Co.—Quarterly Report—**

Improved sales and earnings for the company in the first quarter ended June 30, 1961, were reported to stockholders.

President Ben A. Lipshy told stockholders that net sales increased from \$12,698,000 to a record \$13,352,211.

Net earnings were up from \$564,538 to \$578,458. Per-share earnings were 36 cents this year, based on 1,623,463 shares outstanding, compared with 35 cents a year ago and based on 1,609,840 shares.

"Zale's progress," Mr. Lipshy said, "continues on a sound basis." The Zale President pointed out, however, that the depressed national economy did have some effect on Zale's profits during the fiscal year ended last March 31.—V. 193, p. 1495.

**Zion Foods Corp.—Common Registered—**

This corporation, of 482 Austin Place, Bronx, N. Y., filed a registration statement with the SEC on July 20 covering 110,000 shares of common stock, of which 90,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by Max W. Anderson, Board Chairman. The stock is to be offered at \$5 per share on an all-or-none basis through underwriters headed by Finkle & Co., which will receive a 50¢ per share commission and \$12,500 for expenses. The registration statement also includes 13,000 common shares sold to the underwriter at \$1 per share.

The company is engaged in the business of preparing, processing, manufacturing, selling and distributing meat and poultry products. The net proceeds from the company's sale of additional stock will be used as working capital to take advantage of favorable market conditions in the acquisition of inventory, to expand the sales and distribution facilities of the company in its present market areas, and to enable the company to be in a position to open new market areas. Such proceeds may also be used for the purchase of additional plant facilities.

In addition to certain indebtedness, the company has outstanding 441,200 shares of common stock, of which Max W. Anderson owns 66,072 shares (and proposes to sell the 20,000 shares); Edwin Anderson, President, owns 95,245 shares, and Alvin P. Anderson, Vice-President, and Bernard R. Anderson, Secretary, own 94,314 shares each.





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Marshall County, County Board of Education (P. O. Guntersville), Alabama

**Warrant Sale**—An issue of \$400,000 school warrants was sold to Hendrix & Mayes, Inc., as 4s, 3.70s and 3½s.

#### Mobile, Ala.

**Bond Offering**—Carl Torbert, City Comptroller, will receive sealed bids until noon (CST) on Aug. 8 for the purchase of \$8,000,000 general obligation bonds, as follows:

\$6,000,000 auditorium bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

2,000,000 hospital bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

Dated Aug. 1, 1961. The above issues will be sold as a combined issue as though they constituted a single issue. Principal and interest (F-A) payable at such bank or banks as may be designated by the successful bidder and approved by the Board of Commissioners. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, and Collins, Galloway & Murphy, of Mobile.

### ALASKA

#### Alaska (State of)

**Bond Sale**—The \$13,700,000 bonds offered July 26—v. 194, p. 160—were awarded to a syndicate headed by the Bankers Trust Company, of New York, Halsey, Stuart & Co., Inc. C. J. Devine & Co., and the Chemical Bank New York Trust Co., of New York, as follows:

\$12,500,000 ferry and road bonds, at a price of 100.02, a net interest cost of about 3.81%, for \$1,180,000 6s, due on July 1 from 1962 to 1968, inclusive; \$890,000 3½s, due on July 1 from 1969 to 1972 inclusive; \$1,790,000 3½s, due on July 1 from 1973 to 1978, inclusive; \$1,890,000 3.70s, due on July 1 from 1979 to 1982, inclusive; and \$6,750,000 3.80s, due on July 1 from 1983 to 1991, incl. 1,200,000 University of Alaska bonds, at a price of 100.11, a net interest cost of about 3.53%, for \$325,000 3s, due on July 1 from 1962 to 1968, inclusive; \$230,000 3½s, due on July 1 from 1969 to 1972, inclusive; \$405,000 3½s, due on July 1 from 1973 to 1978, inclusive; and \$240,000 3.70s, due on July 1 from 1979 to 1981, inclusive.

Other members of the syndicate: Seattle-First National Bank, of Seattle, Kidder, Peabody & Co., Goldman, Sachs & Co., Drexel & Co., Weeden & Co., Paine, Webber, Jackson & Curtis, Shields & Co., Hornblower & Weeks, Ira Haupt & Co., F. S. Smithers & Co., W. H. Morton & Co., R. S. Dickson & Co., Inc., Reynolds & Co., Geo. B. Gibbons & Co., Inc., American Securities Corp., Seattle Trust & Savings Bank, of Seattle, Goodbody & Co., Wm. E. Pollock & Co., Inc., Commerce Trust Co., of Kansas City, Brown Bros. Harriman & Co., Wood, Gundy & Co., Inc., J. R. Williston & Beane, Tilney & Co., A. G. Edwards & Sons, McDonald-Moore & Co., Provident Bank, of Cincinnati, Poole & Co., Herbert J. Sims & Co., Inc., Breed & Harrison, Inc., Rauscher, Pierce & Co., Inc., Irving J. Rice & Co., Gordon Graves & Co., Inc., and McDonald & Co.

#### Anchorage Independent Sch. Dist., Alaska

**Bond Offering**—John M. Asplund, Clerk of Board of Education, will receive sealed bids until 10 a. m. (Alaska Standard Time) on August 8 for the purchase of \$3,500,000 general obligation bonds. Dated Sept. 1, 1961. Due on September 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the Seattle Trust and Savings Bank, Seattle, and at any other bank or trust company selected by the Board of Education subject to approval by the successful bidder. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

### ARIZONA

#### Pima County School Districts (P. O. Tucson), Ariz.

**Bond Offering**—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a. m. (MST) on Aug. 14 for the purchase of \$160,000 site building bonds, as follows:

\$100,000 School District No. 8 bonds. Due on July 1 from 1963 to 1979 inclusive.

60,000 High School District No. 8 bonds. Due on July 1 from 1972 to 1980 inclusive.

Dated Oct. 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

### CALIFORNIA

#### California (State of)

**Bond Offering**—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a. m. (Calif. DST) on Aug. 16 for the purchase of \$225,000,000 bonds, as follows:

\$100,000,000 State School Building Aid, series Z bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1987 inclusive. Callable on and after Sept. 1, 1982. Interest M-S.

100,000,000 Veterans' series BB bonds. Dated Sept. 1, 1961. Due on April 1 from 1963 to 1987 inclusive. Callable on and after April 1, 1982. Interest A-O.

25,000,000 State Construction Program, series F bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Callable on and after Dec. 1, 1981. Interest J-D.

Payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank of New York, or at the First National Bank, of Chicago.

Note—The foregoing supplements the report in our issue of July 17—v. 194, p. 264.

#### Duarte Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$115,000 school bonds offered July 18—v. 194, p. 55—were awarded to Hill Richards & Co., as 4s, at a price of 101.27, a basis of about 3.89%.

#### Glendale, Calif.

**Bond Offering**—John M. Walters, City Clerk, will receive sealed bids until 2:30 p. m. (Calif. DST) on Aug. 24 for the purchase of \$3,250,000 sewer bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Legality approved by O'Melveny & Myers of Los Angeles.

#### Grossmont Union High Sch. Dist., San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a. m. (Calif. DST) on Aug. 8 for the purchase of \$1,-

590,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the District in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Isla Vista Sanitary District (P. O. Box 4, Goleta), Calif.

**Bond Sale**—The \$180,000 Sewer Annexation No. 60-2 bonds offered July 18—v. 194, p. 160—were awarded to Taylor & Co., at a price of par, as follows:

\$20,000 4½s. Due on Nov. 1 from 1973 to 1976 inclusive.

45,000 4¾s. Due on Nov. 1 from 1977 to 1982 inclusive.

60,000 4¾s. Due on Nov. 1 from 1983 to 1987 inclusive.

55,000 5s. Due on Nov. 1 from 1988 to 1991 inclusive.

#### Mt. Diablo Unified School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 10:30 a. m. (Calif. DST) on Aug. 8 for the purchase of \$1,415,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Waterford School District, Stanislaus County, Calif.

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids until 11 a. m. (Calif. DST) on Aug. 1 for the purchase of \$64,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

#### Montrose, Colo.

**Bond Sale**—An issue of \$250,000 water bonds was sold to a group composed of Bosworth, Sullivan & Co., Hanifen, Imhoff & Sanford, Inc., and J. K. Mullen Investment Co.

### CONNECTICUT

#### Bloomfield, Conn.

**Bond Offering**—Preston C. King, Town Manager, will receive sealed bids at the Connecticut Bank & Trust Company, Room 504, 750 Main St., Hartford, until 11:30 a. m. (EDST) on Aug. 3 for the purchase of \$1,100,000 school bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### Connecticut College (P. O. New London), Conn.

**Bond Sale**—The \$3,000,000 dormitory dining facilities bonds offered July 25—v. 194, p. 264—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

#### Danbury, Conn.

**Bond Sale**—The \$600,000 school building bonds offered July 24—v. 194, p. 264—were awarded to the First Boston Corporation, as 3.30s, at a price of 100.06, a basis of about 3.29%.

#### Newington, Conn.

**Bond Sale**—The school and food control bonds totaling \$755,000 offered July 25—v. 194, p. 364

—were awarded to the American Securities Corp., as 3½s, at a price of 100.63, a basis of about 3.18%.

### Putnam, Conn.

**Bond Offering**—City Clerk Leo J. Pominville announces that sealed bids will be received at the Hartford National Bank and Trust Company, Trust Department, 777 Main St., Hartford, until 2 p. m. (EDST) on Aug. 8 for the purchase of \$450,000 urban renewal bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Hartford National Bank and Trust Company, in Hartford, or at the Citizens National Bank, in Putnam.

### Watertown, Conn.

**Bond Offering**—Walter S. McGowan, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 11:30 a. m. (EDST) on Aug. 8 for the purchase of \$2,500,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive.

### DELAWARE

#### Newark Special School Dist., Del.

**Bond Sale**—The \$1,200,000 school building bonds offered July 21—v. 194, p. 160—were awarded to a syndicate composed of the Philadelphia National Bank, of Philadelphia, Bankers Trust Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, Laird, Bissell & Meeds, Laird & Co., Corp., and Schmidt, Roberts & Parke, as 3½s, at a price of 100.48, a basis of about 3.46%.

### FLORIDA

#### Alachua County (P. O. Gainesville), Florida

**Certificate Offering**—G. M. Davis, Chairman of Board of County Commissioners, will receive sealed bids until 10:30 a. m. (EST) on Aug. 8 for the purchase of \$800,000 courthouse certificates of indebtedness. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the Board based on the recommendation of the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### West Palm Beach, Fla.

**Bond Sale**—The \$2,500,000 various purpose bonds offered July 25—v. 194, p. 264—were awarded to a syndicate composed of Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Smith, A. C. Allyn & Co., Inc., J. C. Bradford & Co., Francis I. du Pont & Co., Mullaney, Wells & Co., and Howard C. Traywick & Co., as follows:

\$1,820,000 storm sewer and street improvement bonds, at a price of 100.13, a net interest cost of about 3.81%, for \$90,000 5s, due on July 1, 1962 and 1963; \$435,000 4s, due on July 1 from 1964 to 1971 inclusive; \$200,000 3½s, due on July 1 from 1972 to 1974 inclusive; \$310,000 3¾s, due on July 1 from 1975 to 1978 inclusive; \$360,000 3.80s, due on July 1 from 1979 to 1982 inclusive; and \$425,000 3.90s, due on July 1 from 1983 to 1986 incl.

365,000 library improvement bonds, at a price of 100.02, a net interest cost of about 3.82%, for \$20,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$45,000 3½s, due on July 1 from 1972 to 1974 inclusive; \$60,000 3¾s,

due on July 1 from 1975 to 1978 inclusive; \$75,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$85,000 3.90s, due on July 1 from 1983 to 1986 inclusive.

315,000 park improvement bonds, at a price of 100.21, a net interest cost of about 3.81%, for \$15,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$30,000 3½s, due on July 1 from 1972 to 1974 inclusive; \$55,000 3¾s, due on July 1 from 1975 to 1978 inclusive; \$60,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$75,000 3.90s, due on July 1 from 1983 to 1986 inclusive.

### GEORGIA

#### Gwinnett County, County School District (P. O. Lawrenceville), Georgia

**Bond Sale**—The \$1,250,000 school bonds offered July 25—v. 194, p. 264—were awarded to a group composed of R. S. Dickson & Co., Inc., Blair & Co., Inc., Francis I. duPont & Co., E. F. Hutton & Co., Inc., Interstate Securities Corp., and Howard C. Traywick & Co., Inc., at a price of par, a net interest cost of about 3.77%, as follows:

\$360,000 4s. Due on Aug. 1 from 1962 to 1967 inclusive.

500,000 3½s. Due on Aug. 1 from 1968 to 1975 inclusive.

195,000 3.90s. Due on Aug. 1 from 1976 to 1978 inclusive.

195,000 4s. Due on Aug. 1 from 1979 to 1981 inclusive.

#### Richmond County (P. O. Augusta), Georgia

**Bond Offering**—J. Lester Newsome, Clerk of Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$1,900,000 road improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder located in New York City and an optional paying agent located in Augusta, subject to approval by the Board. Legality approved by Kelley & Mobley, of Atlanta.

#### Young Harris College (P. O. Young Harris), Ga.

**Bond Sale**—The \$540,000 dormitory revenue bonds offered July 24—v. 194, p. 56—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

### IDAHO

#### Twin Falls, Ida.

**Bond Offering**—Constance J. Leiser, City Clerk, will receive sealed bids until 8 p. m. (MST) on Aug. 7 for the purchase of \$1,700,000 water and sewer revenue bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Callable after June 1, 1971. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder at the First National City Bank of New York City. Legality approved by Chapman & Cutler, of Chicago.

### ILLINOIS

#### Cook County, Homewood-Flossmoor Community High School Dist. No. 233 (P. O. Flossmoor), Illinois

**Bond Sale**—The \$800,000 school bonds offered July 24—v. 194, p. 365—were awarded to a group composed of Harriman Ripley & Co., Inc., The Illinois Company,



City National Bank & Trust Company, of Chicago, and Allan Blair & Co., at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$175,000 3½s. Due on Dec. 1 from 1964 to 1969 inclusive.  
365,000 3½s. Due on Dec. 1 from 1970 to 1975 inclusive.  
260,000 3½s. Due on Dec. 1 from 1976 to 1980 inclusive.

#### Dixon, Illinois

**Bond Offering**—Municipal Finance Consultant for the City Paul D. Speer announces that sealed bids will be received until 11 a.m. (CDST) on Aug. 22 for the purchase of \$1,350,000 sewer bonds. Due on Jan. 1 from 1964 to 1981 inclusive.

#### Glen Ellyn, Ill.

**Bond Sale**—An issue of \$184,000 public library bonds was sold to Channer Newman Securities Co., and Ballman & Main, jointly, at a price of 100.10, a net interest cost of about 3.53%, as follows:

\$20,000 3s. Due on Dec. 1 from 1963 to 1966 inclusive.  
104,000 3½s. Due on Dec. 1 from 1967 to 1976 inclusive.  
60,000 3½s. Due on Dec. 1 from 1977 to 1980 inclusive.

Dated Aug. 1, 1961. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Lake County Sch. Dist. No. 109 (P. O. Deerfield), Ill.

**Bond Offering**—Eleanor Moseley, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 1 for the purchase of \$100,000 school building bonds. Dated July 1, 1961. Due on Dec. 1, 1975 and 1976. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Momence, Ill.

**Offering Increased**—The offering of waterworks and sewerage revenue bonds scheduled for July 31—v. 194, p. 365—has been increased in amount from \$710,000 to \$744,000.

#### Scott County Road District No. 3 (P. O. Winchester), Ill.

**Bond Sale**—An issue of \$25,000 road bonds was sold to Vieth, Duncan & Wood, Inc., as 5s. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Benton School Building Corporation (P. O. Benton), Ind.

**Bond Offering**—Ruth McCoy, Secretary, will receive sealed bids at the Citizens First National Bank, 100 South College Street, Bloomington, until 2 p.m. (CST) on Aug. 1 for the purchase of \$275,000 first mortgage revenue bonds. Dated Aug. 1, 1961. Due on Jan. 1 from 1964 to 1990 inclusive. Principal and interest (J-J) payable at the Citizens First National Bank, in Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Boone Township School Township (P. O. R. 1, Summitville), Indiana

**Bonds Not Sold**—The \$38,000 school building bonds offered June 22—v. 193, p. 2719—were not sold.

#### Cass Township School Township (P. O. Dugger), Ind.

**Bond Offering**—Marcus Bartley, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Aug. 4 for the purchase of \$61,000 school building bonds. Dated Aug. 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1974. Principal and interest payable at the Farmer State Bank of Sullivan County, in Dugger. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Frankfort Community Sch. Bldg. Corporation (P. O. Frankfort), Indiana

**Bond Offering**—Samuel B. Avery, Secretary, will receive sealed bids until 1:30 p.m. (CDST)

on Aug. 8 for the purchase of \$3,150,000 first mortgage revenue bonds. Dated Aug. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Bonds due on or after July 1, 1968 are callable as of July 1, 1967, or on any interest payment date thereafter. Principal and interest (J-J) payable at the Farmers Bank, in Frankfort. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Nappanee, Ind.

**Bond Sale**—The \$965,000 sewerage revenue bonds offered July 18—v. 194, p. 56—were awarded to John Nuveen & Co. and the City Securities Corp., jointly, at a price of 100.004, a net interest cost of about 4.27%, as follows:

\$70,000 5s. Due on July 1 from 1963 to 1968 inclusive.  
100,000 4½s. Due on July 1 from 1969 to 1974 inclusive.  
795,000 4½s. Due on July 1 from 1975 to 1996 inclusive.

#### Wabash, Ind.

**Bond Sale**—The \$185,000 drain and sewer improvement bonds offered July 19—v. 194, p. 161—were awarded to the Northern Trust Company, of Chicago, as 3½s, at a price of 100.54, a basis of about 3.04%.

### IOWA

#### Colfax, Iowa

**Bond Sale**—The \$29,000 sewer construction bonds offered July 6—v. 194, p. 56—were awarded to Carleton D. Beh Co.

#### Lost Nation, Iowa

**Bond Sale**—The \$27,000 sewer revenue bonds offered July 3—v. 194, p. 157—were awarded to the Maquoketa State Bank, in Maquoketa, as 4½s, at a price of par.

#### Pella, Iowa

**Bond Sale**—The \$115,000 sewer revenue bonds offered July 18—v. 194, p. 265—were awarded to Carleton D. Beh Co.

#### West Delaware County Community School District, Iowa

**Bond Sale**—An issue of \$600,000 school bonds was sold at public auction to a group composed of the Iowa-Des Moines National Bank, of Des Moines, Farmers & Merchants Savings Bank, and the First State Bank, both of Manchester.

### KANSAS

#### Dickinson County Hospital District No. 1 (P. O. Abilene), Kan.

**Bond Sale**—An issue of \$700,000 hospital bonds was sold to the Columbian Securities Corp., as 3.20s, 3s and 2½s. Dated Aug. 1, 1961. Due semi-annually on March and Sept. 1 from 1962 to 1975. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Fairview, Kan.

**Bond Sale**—An issue of \$61,000 sewerage disposal plant bonds was sold to the Columbian Securities Corp., as 4½s, 4½s, 4½s and 4½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive.

#### Kismet, Kan.

**Bond Sale**—An issue of \$42,964.25 sewerage disposal bonds was sold to Milburn, Cochran & Co., Inc., as 4½s, 4½s and 4s. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1972 inclusive. Legality approved by William P. Timmerman, of Wichita.

#### Satanta, Kan.

**Bond Sale**—An issue of \$10,000 waterworks improvement bonds was sold to the Columbian Securities Corp., as 3½s and 3½s. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1966 inclusive. Interest F-A. Legality approved by Dean and Dean, of Topeka.

#### Sterling, Kan.

**Bond Sale**—An issue of \$28,838 street improvement bonds was sold to the First Securities Co., as 2½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality ap-

proved by William P. Timmerman, of Wichita.

#### Susank, Kan.

**Bond Sale**—An issue of \$15,500 sewer improvement bonds was sold to the Rittenour Investment Co., as 4½s, 4½s and 5s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

#### Thomas County Community High Sch. Dist. (P. O. Colby), Kan.

**Bond Sale**—An issue of \$100,000 school building bonds was sold to the Stockyards National Bank of Wichita, as 5s, 2½s and 2½s. Dated July 1, 1961. Due semi-annually on Feb. and Aug. 1 from 1962 to 1971. Legality approved by William P. Timmerman, of Wichita.

### KENTUCKY

#### Kenton County (P. O. Covington), Kentucky

**Bond Offering**—W. J. Baueris, County Court Clerk, will receive sealed bids until 9:30 a.m. (EST) on Aug. 3 for the purchase of \$770,000 school building revenue bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1987 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

#### Lexington Municipal Improvement Corporation, Ky.

**Bond Sale**—The \$1,900,000 first mortgage revenue bonds offered July 26—v. 194, p. 266—were awarded to a syndicate composed of Phelps, Fenn & Co., Ladenburg, Thalmann & Co., Wertheim & Co., B. J. Van Ingen & Co., Bache & Co., Stranahan, Harris & Co., Weil, Roth & Irving Co., Cumberland Securities Corp., Hayden, Miller & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of 99.00, a net interest cost of about 3.94%, as follows:

\$365,000 4s. Due on July 1 from 1962 to 1966 inclusive.  
255,000 ¾s. Due on July 1 from 1967 to 1969 inclusive.  
188,000 3½s. Due on July 1, 1970 and 1971.  
309,000 3¾s. Due on July 1 from 1972 to 1974 inclusive.  
783,000 4s. Due on July 1 from 1975 to 1981 inclusive.

#### Paducah, Ky.

**Bond Offering**—Robert L. Nolan, Chairman of Electric Plant Board, will receive sealed bids until 1 p.m. (CST) on Aug. 15 for the purchase of \$7,050,000 Electric Plant Board revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1988 inclusive. Principal and interest (J-J) payable at the Peoples First National Bank & Trust Company, in Paducah, or at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chapman & Cutler, of Chicago, and Grafton, Ferguson & Fleischer, of Louisville.

### LOUISIANA

#### Natchitoches Parish School Dist. No. 8 (P. O. Natchitoches), La.

**Bond Sale**—An issue of \$72,000 school bonds was sold to Ladd Dinkins & Company.

### MARYLAND

#### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Offering**—Secretary C. R. Pease announces that the Commission will receive sealed bids until 11 a.m. (EDST) on Aug. 9 for the purchase of \$3,292,000 county highway construction bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the State Treasurer's office in Baltimore or Annapolis, at the option of the holder. Legality approved by Smith, Somerville & Case, of Baltimore.

### MAINE

#### Orono High Sch. Dist., Me.

**Bond Offering**—The Town Trustees will receive sealed bids

c/o The Merrill Trust Company, Bangor, until 11 a.m. (EDST) on July 27 for the purchase of \$500,000 school addition bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest payable at the Merrill Trust Company, in Bangor, or at the option of the holder, at the First National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

### MASSACHUSETTS

#### Acton, Mass.

**Note Offering**—Wm. Henry Soar, Town Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 31 for the purchase of \$60,000 fire station loan notes. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1966 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston.

#### Dudley, Mass.

**Bond Sale**—The \$140,000 sewerage bonds offered July 25—v. 194, p. 265—were awarded to Harkness & Hill, Inc., as 3½s, at a price of 100.41, a basis of about 3.43%.

#### Essex County (P. O. Salem), Massachusetts

**Note Sale**—An issue of \$200,000 tax anticipation notes was awarded as follows:

\$100,000 to the Essex Trust Company, in Lynn, at 1.07%.  
100,000 to the Gloucester National Bank, in Gloucester, at 1.07%.

The notes are dated July 27, 1961. Due on Nov. 3, 1961. Principal and interest payable at the Merchants-Warren National Bank, in Salem, or at the holder's option, at the National Shawmut Bank, in Boston.

#### Georgetown, Mass.

**Bond Sale**—An issue of \$35,000 school bonds was sold to Harkness & Hill, Inc., as 3s, at a price of 100.07, a basis of about 2.97%.

#### Newton, Mass.

**Bond Offering**—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 8 for the purchase of \$575,000 bonds, as follows:  
\$375,000 Newton School Project loan bonds. Due on Sept. 1 from 1962 to 1981 inclusive.  
200,000 street improvement bonds. Due on Sept. 1 from 1962 to 1971 inclusive.

Dated Sept. 1, 1960. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes and Gray, of Boston.

#### Wellesley, Mass.

**Bond Sale**—The \$260,000 various purpose bonds offered July 25—v. 194, p. 366—were awarded to Tucker, Anthony & R. L. Day, as 2.80s, at a price of par.

#### Weymouth, Mass.

**Bond Offering**—Harry I. Granger, Town Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, Municipal Department, 111 Franklin Street, Boston, until 2 p.m. (EDST) on Aug. 2 for the purchase of \$940,000 bonds, as follows:

\$600,000 sewerage loan bonds. Due on Aug. 15 from 1962 to 1990 inclusive.

140,000 water bonds. Due on Aug. 15 from 1962 to 1975 inclusive.

200,000 street bonds. Due on Aug. 15 from 1962 to 1969 inclusive.

Dated Aug. 15, 1961. Principal and interest payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### MICHIGAN

#### Bancroft Public Sch. Dist., Mich.

**Bond Sale**—The \$160,000 general obligation school bonds offered July 11—v. 193, p. 2828—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

#### Belleville, Mich.

**Bond Offering**—Irwin Stech, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the purchase of \$570,000 water supply and sewerage disposal system revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Bridgeport Township (P. O. Bridgeport), Mich.

**Bond Offering**—John Gilmour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$21,000 sewerage disposal system bonds. Dated July 1, 1961. Due on May 1 from 1964 to 1968 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Bridgeport Township (P. O. Bridgeport), Mich.

**Bond Offering**—John Gilmour, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$110,000 sanitary sewer special assessment bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Clark Twp. (P. O. Cedarville), Michigan

**Bond Sale**—The \$20,000 fire department special assessment bonds offered July 19—v. 194, p. 268—were awarded to the First National Bank of St. Ignace, in Cedarville, as 4s, at a price of par.

#### Coldwater, Mich.

**Bond Sale**—The \$1,995,000 electric utility revenue bonds offered July 24—v. 194, p. 57—were awarded to a syndicate headed by the First of Michigan Corp., and John Nuveen & Co., at a price of 100.01, a net interest cost of about 3.71%, as follows:

\$145,000 5s. Due on July 1 from 1962 to 1965 inclusive.  
650,000 3½s. Due on July 1 from 1966 to 1975 inclusive.  
1,200,000 3¾s. Due on July 1 from 1976 to 1986 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Goodbody & Co.; H. V. Sattley & Co., and McDonald-Moore & Co.

#### Garfield Township (P. O. Traverse City), Mich.

**Bond Offering**—Irvin Zimmerman, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$65,000 special assessment sanitary sewer bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grosse Pointe, Mich.

**Bond Sale**—The \$165,000 park bonds offered July 24—v. 194, p. 265—were awarded to Halsey, Stuart & Co. Inc.

#### Michigan (State of)

**Bond Offering**—Gerald E. Eddy, Director, Department of Conservation, will receive sealed bids until 2 p.m. (EST) on Aug. 10 for



the purchase of \$2,000,000 State Park revenue bonds. Dated July 1, 1961. Due on Jan. 1 from 1961 to 1990 inclusive. Callable on and after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated as paying agent. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Michigan (State of)

**Bond Sale**—The \$35,000,000 trunk line highway revenue bonds offered July 26—v. 194, p. 366—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and the First of Michigan Corporation, at a price of 100.02, a net interest cost of about 3.68%, as follows:

\$4,555,000 5s. Due on Aug. 1 from 1962 to 1966 inclusive.  
1,020,000 4s. Due on Aug. 1, 1967.  
1,020,000 ds. Due on Aug. 1, 1967.  
5,760,000 3½s. Due on Aug. 1 from 1968 to 1972 inclusive.  
7,010,000 3½s. Due on Aug. 1 from 1973 to 1977 inclusive.  
16,655,000 3½s. Due on Aug. 1 from 1978 to 1986 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; John Naveen & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co. Salomon Brothers & Hutzler; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; J. C. Bradford & Co.; Hornblower & Weekes; Paine, Webber, Jackson & Curtis; Wertheim & Co.; A. C. Allyn & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Francis I. duPont & Co.; Estabrook & Co.; Hayden, Stone & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; Reynolds & Co.; Spencer Trask & Co.; American Securities Corp.; R. S. Dickson & Co.; Dominick & Dominick; Tucker, Anthony & R. L. Day; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Baxter & Co.; John W. Clarke & Co.; Dick & Merle-Smith; Fitzpatrick Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; Harkness & Hill, Inc.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; The Milwaukee Company; The Ohio Company; H. V. Sattley & Co. Stifel, Nicolaus & Co.; Stranahan, Harris & Co.; Watling, Lerchen & Co.; Charles E. Weigold & Co., Inc.; Stern, Lauer & Co.; Dempsey-Tegeler & Co.; Bramhall, Falion & Co., Inc.; Courts & Co.; Fahey, Clark & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King, Quirk & Co., Inc.; Newman, Brown & Co.; Ryan, Sutherland & Co.; Scharff & Jones, Inc.; Schmidt, Roberts & Parke; Shannon & Co.; Wm. R. Staats & Co.; Wood, Gundy & Co., Inc.; John Small & Co., Inc.; A. M. Kidder & Co.; McDonnell & Co.; Wells & Christensen, Inc.; Fahnestock & Co.; Anderson & Strudwick; Barcus, Kindred & Co.

Malvern Hill & Co., Inc.; Kalman & Co., Inc.; John C. Legg & Co.; Manley, Bennett & Co.; Stubbs, Watkins & Lombardo, Inc.; Kormendi & Co.; Lyons & Shaffo, Inc.; D. A. Pincus & Co.; Saunders, Stiver & Co.; Talmage & Co.; Robert K. Wallace & Co.; Winslow, Cohu & Stetson; Ballman & Main; Berrien Securities, Inc.; Byrd Brothers; Cunningham, Schmertz & Co., Inc.; Elkins, Morris, Stokes & Co.; Juran & Moody, Inc.; Nauman, McFawn & Co.; Charles A. Parcels & Co.; Penington, Colket & Co.; Rambo, Close and Kerner, Inc.; E. H. Schneider & Co.; Smith, Hague & Co.; H. J. Steele & Co.; Stein Bros. & Boyce; Sweeney Cartwright & Co.; Arthur L. Wright & Co.; F. S. Yantis & Co., Inc.; Zahner and Co.; Ray Allen, Olson & Beaumont, Inc.; Burns, Corbett & Pickard, Inc.; Einhorn & Co.; R. James Foster & Co.; Ginther & Co.; Martin & Co.;

Moroney, Beissner & Co.; J. A. Overton & Co., and Bohl & Co., Inc.

#### Portage Township (P. O. Portage), Michigan

**Bond Sale**—The \$19,000 street improvement special assessment bonds offered July 24—v. 194, p. 366—were awarded to Barcus, Kindred & Co., as 3½s.

#### Sullivan Township, Updyke School Primary School District No. 2 (P. O. Fruitport), Mich.

**Bond Offering**—Russell Stults, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$25,000 school building bonds. Dated Aug. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Ypsilanti School District, Mich.

**Bond Sale**—The \$210,000 school building and site bonds offered July 19—v. 194, p. 57—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, at a price of 100.005, as follows:

\$100,000 3½s. Due on June 1 from 1962 to 1964 inclusive.  
35,000 3½s. Due on June 1 from 1965 to 1971 inclusive.  
15,000 3½s. Due on June 1 from 1972 to 1974 inclusive.  
60,000 3½s. Due on July 1 from 1975 to 1986 inclusive.

#### MINNESOTA

##### Arden Hills (P. O. St. Paul), Minnesota

**Bond Sale**—The \$420,000 street improvement bonds offered July 20—v. 194, p. 161—were awarded to a group headed by Juran & Moody, Inc., as follows:

\$40,000 3s. Due on Aug. 1, 1963.  
40,000 3½s. Due on Aug. 1, 1964.  
40,000 3s. Due on Aug. 1, 1965.  
80,000 3.80s. Due on Aug. 1, 1966 and 1967.  
40,000 3.90s. Due on Aug. 1, 1968.  
180,000 4s. Due on Aug. 1, 1969 to 1972 inclusive.

##### Breckenridge, Minn.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CDST) on Aug. 17 for the purchase of \$100,000 city improvement bonds.

##### East Grand Forks Indep. School District No. 595, Minn.

**Bond Sale**—The \$500,000 school building bonds offered July 25—v. 194, p. 265—were awarded to a group headed by Piper, Jaffray & Hopwood.

##### Lac Qui Parle County (P. O. Madison), Minn.

**Bond Offering**—Sealed bids will be received until 4 p.m. (CDST) on Aug. 22 for the purchase of \$34,000 grandstand bonds.

##### Taylor Falls, Minn.

**Bond Offering**—Sealed bids will be received until 7 p.m. (CDST) on Aug. 21 for the purchase of \$72,000 waterworks improvement bonds.

##### Wabash Independent Sch. Dist. No. 811, Minn.

**Bond Sale**—The \$700,000 school building bonds offered July 19—v. 194, p. 57—were awarded to a group composed of Halsey, Stuart & Co., Inc., Shearson, Hammill & Co., and Shaughnessy & Co., at a price of 100.002, a net interest cost of about 3.75%, as follows:

\$275,000 3½s. Due on Feb. 1 from 1961 to 1976 inclusive.  
50,000 3.60s. Due on Feb. 1, 1977 and 1978.  
50,000 3.70s. Due on Feb. 1, 1979 and 1980.  
85,000 3½s. Due on Feb. 1 from 1981 to 1983 inclusive.  
240,000 3.80s. Due on Feb. 1 from 1984 to 1991 inclusive.

#### Windom Indep. School District No. 177, Minn.

**Bond Offering**—Inez F. Hoyer, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 8 for the purchase of \$745,000 school building bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevre, Lefler and Haertzen, of Minneapolis.

#### MISSISSIPPI

##### Alcorn Agricultural and Mechanical College (P. O. Lorman), Mississippi

**Bond Offering**—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$385,000 student and faculty housing revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Charles and Trauernicht, of St. Louis.

##### Greenville Municipal Separate Sch. District, Miss.

**Bond Offering**—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 1 for the purchase of \$456,000 school bonds. Dated Sept. 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the City Council. Legality approved by Charles and Trauernicht, of St. Louis.

##### Holmes County (P. O. Lexington), Mississippi

**Bond Sale**—An issue of \$86,000 welfare bonds was sold to the First National Bank, in Memphis, as 3¼s, 2.90s and 2¾s. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

##### Jackson State College (P. O. Jackson), Miss.

**Bond Offering**—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$350,000 faculty housing revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Charles and Trauernicht, of St. Louis.

##### Marks, Miss.

**Bond Sale**—An issue of \$140,000 street improvement bonds was sold to the First National Bank of Memphis, as 3¼s and 3½s. Dated July 2, 1961. Due on July 2 from 1962 to 1971 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St. Louis.

##### Mississippi State College for Women (P. O. Columbus), Mississippi

**Bond Offering**—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$650,000 student activities building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1998 inclusive. Interest J-D. Legality approved by Charles and Trauernicht, of St. Louis.

##### Tate County (P. O. Senatobia), Mississippi

**Bond Sale**—An issue of \$30,000 road bonds was sold to the Senatobia Bank, in Senatobia, as 4s, at a price of par.

##### Tunica, Miss.

**Bond Offering**—M. H. Nelson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on

Aug. 1 for the purchase of \$25,000 water works and sewerage bonds. Due from 1962 to 1967.

#### University of Mississippi (P. O. Jackson), Miss.

**Bond Offering**—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$2,422,000 faculty and student housing system revenue bonds, as follows:

\$1,672,000 Series A, not exceeding 3% bonds.  
750,000 Series B, not exceeding 3½% bonds.

Dated July 1, 1960. Due on July 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St. Louis.

#### MISSOURI

##### Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 10) Mo.

**Bond Sale**—The \$220,000 Benefit Sub-District No. 111 bonds offered July 20—v. 194, p. 266—were awarded to the Commerce Trust Co., of Kansas City, and Reinholdt & Gardner, jointly.

##### St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Missouri

**Bond Sale**—The \$725,000 school bonds offered July 19—v. 194, p. 266—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, City National Bank & Trust Co., of Kansas City, and Newhard, Cook & Co., at a price of 100.01, as follows:

\$120,000 4s. Due on Feb. 1 from 1962 to 1972 inclusive.  
30,000 3½s. Due on Feb. 1 from 1973 to 1975 inclusive.  
575,000 4s. Due on Feb. 1 from 1976 to 1981 inclusive.

#### MONTANA

##### Bozeman Special Improvement Districts, Mont.

**Bond Sale**—The bonds totaling \$70,000 offered July 19—v. 194, p. 162—were awarded as follows:

\$40,000 District No. 419 bonds to the Security Bank of Bozeman, as 4½s, at a price of 100.02.  
30,000 District No. 421 bonds to the Hupper Realty Co., as 5s, at a price of 100.11.

##### Flathead County Sch. Dist. No. 45 (P. O. Route 4, Kalispell), Mont.

**Bond Offering**—Joyce L. Conklin, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 12 for the purchase of \$5,500 school building bonds. Dated June 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

##### Great Falls Special Improvement District No. 1011, Mont.

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 7 for the purchase of \$6,000 improvement bonds. Dated Sept. 1, 1961.

##### Yellowstone and Carbon Counties School District No. 7-70 (P. O. Laurel), Mont.

**Bond Offering**—Mrs. Roxene Harman, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 24 for the purchase of \$210,000 school building bonds. Dated Oct. 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

**Note**—The foregoing supersedes the report published in our issue of June 12—v. 193, p. 2593—under the heading "Yellowstone Country School District No. 7."

#### NEVADA

##### Incline Village General Improvement District (P. O. Lake Tahoe), Nev.

**Bond Offering**—Harold B. Tiller, District Secretary, will re-

ceive sealed bids until 11 a.m. (PDST) on Aug. 14 for the purchase of \$5,395,378 special assessment bonds, as follows:

\$1,881,744 Water Improvement Project No. 61-1 bonds.  
1,631,890 Sewer Improvement Project No. 61-2 bonds.  
1,881,744 Road Improvement Project No. 61-3 bonds.

Dated Aug. 1, 1961. Due on July 2 from 1964 to 1976 inclusive.

#### NEW HAMPSHIRE

##### Concord, N. H.

**Note Sale**—An issue of \$275,000 temporary loan notes was awarded as follows:

\$150,000 notes to the Concord National Bank, in Concord, at 1.27%.

125,000 notes to the National Shawmut Bank, in Boston, at 1.27%.

The notes are dated July 26, 1961. Due on Dec. 5, 1961. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

##### Brick Township (P. O. Laurelton), New Jersey

**Bond Offering**—Fred C. Lohr, Township Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 7 for the purchase of \$76,000 equipment bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1965 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Carteret School District, N. J.

**Bond Offering**—Josephine O'Brien, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 15 for the purchase of \$1,400,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the First National Bank, in Carteret. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Hillsdale School District N. J.

**Bond Offering**—Anna F. Felten, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 17 for the purchase of \$950,000 school bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1985 inclusive. Interest A-O. Principal and interest payable at the Hillsdale National Bank. Legally approved by Reed, Hoyt, Washburn & McCarthy, New York City.

##### New Milford, N. J.

**Bond Offering**—J. J. Kehoe, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on Aug. 21 for the purchase of \$86,000 improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1970 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company, in Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Spring Lake Heights, N. J.

**Bond Sale**—The \$1,120,000 sewer bonds offered July 24—v. 194, p. 162—were awarded to a group composed of B. J. Van Ingen & Co.; National State Bank, of Newark, and Ira Haupt & Co., bidding for \$1,115,000 bonds, as 4.10s, at a price of 100.48, a basis of about 4.05%.

#### NEW MEXICO

##### New Mexico State Armory Board (P. O. Santa Fe), N. Mex.

**Bond Sale**—The \$1,000,000 building and improvement bonds offered July 24—v. 194, p. 58—were awarded to the Northern Trust Co., of Chicago, at a price of 100.0001, a net interest cost of about 2.56%, as follows:



\$300,000 2s. Due on July 1 from 1962 to 1964 inclusive.  
200,000 2.30s. Due on July 1, 1965 and 1966.  
300,000 2½s. Due on July 1 from 1967 to 1969 inclusive.  
200,000 2.70s. Due on July 1, 1970 and 1971.

#### NEW YORK

##### Babylon (P. O. Lindenhurst), N. Y.

**Bond Sale**—The \$909,000 general improvement bonds offered July 25—v. 194, p. 266—were awarded to Harriman Ripley & Co., Inc., and Adams, McEntee & Co., jointly, as 3.40s, at a price of 100.62, a basis of about 3.31%.

##### Ithaca College (P. O. Ithaca), New York

**Bond Sale**—The \$2,978,000 dormitory revenue bonds offered July 25—v. 194, p. 266—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

##### Hempstead Union Free School District No. 10 (P. O. Baldwin), New York

**Bond Sale**—The \$4,325,000 school bonds offered July 26—v. 194, p. 266—were awarded to a syndicate composed of the Chemical Bank New York Trust Company, of New York, Spencer Trask & Co., Lee Higginson Corp., Hayden Stone & Co., Dean Witter & Co., Stroud & Co., Inc., Bacon, Whipple & Co., James A. Andrews & Co., Inc., Newburger, Loeb & Co., and Park, Ryan, Inc., as 3.70s, at a price of 100.57, a basis of about 3.65%.

##### Lindenhurst, N. Y.

**Bond Offering**—William C. Vogel, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Aug. 9 for the purchase of \$505,000 general purposes bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Security National Bank of Long Island, in Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Marcy, Maynard Fire District, New York

**Bond Offering**—Frank Peters, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 9 for the purchase of \$65,000 fire house bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Utica. Legality approved by Sykes, Galloway & Dikeman, of New York City.

##### Madrid, Potsdam and Waddington Central Sch. Dist. No. 1 (P. O. Madrid), N. Y.

**Bond Offering**—Frank J. Watson, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 2 for the purchase of \$1,860,000 school bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the St. Lawrence County National Bank, in Madrid, or at the holder's option, at the Bankers Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

##### Monroe, Woodbury, Blooming Grove, Chester and Tuxedo (Towns) Central Sch. Dist. No. 1 (P. O. Central Valley), N. Y.

**Bond Sale**—The \$1,685,000 school bonds offered July 25—v. 194, p. 367—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Newburger, Loeb & Co., and Kenower MacArthur & Co., as 3.30s, at a price of 100.03, a basis of about 3.29%.

##### New York City, N. Y.

**Note Sale**—Comptroller Lawrence E. Gerosa on July 24 awarded \$30,000,000 tax anticipation

notes to 18 banks and trust companies participating as members of the City of New York short-term financing group. The awards consisted of an authorized issue of \$30,000,000 to be dated July 31, 1961 payable Nov. 1, 1961, subject to redemption on or after Oct. 24, 1961. The notes bear interest at the rate of 1½% and are subject to redemption at the option of the Comptroller upon notice given three days prior to such redemption date.

The participating banks and the notes allotted are:

The Chase Manhattan Bank, \$6,552,000; The First National City Bank of New York, \$6,405,000; Chemical Bank New York Trust Company, \$3,504,000; Morgan Guaranty Trust Company of New York, \$3,291,000; Manufacturers Trust Company, \$2,820,000; Bankers Trust Company, \$2,445,000; Irving Trust Company, \$1,533,000; The Hanover Bank, \$1,509,000.

The Marine Midland Trust Company of New York, \$531,000; The Bank of New York, \$468,000; Empire Trust Company, \$177,000; Grace National Bank of New York, \$168,000; Federation Bank and Trust Company, \$150,000; United States Trust Company of New York, \$147,000; Sterling National Bank & Trust Company of New York, \$123,000; The Amalgamated Bank of New York, \$72,000; Kings County Trust Company, Brooklyn, N. Y., \$63,000; and Underwriters Trust Company, \$42,000.

##### North Hempstead Union Free Sch. Dist. No. 10 (P. O. Mineola), N. Y.

**Bond Offering**—George S. Eaton, District Clerk, will receive sealed bids until 11:30 a.m. (EDST) on Aug. 3 for the purchase of \$4,525,000 bonds, as follows:

\$375,000 school site bonds. Due on Oct. 1 from 1961 to 1989 inclusive.  
4,150,000 high school bonds. Due on Oct. 1 from 1962 to 1990 inclusive.

Dated April 1, 1961. Principal and interest (A-O) payable at the Franklin National Bank of Long Island, or at the Manufacturers Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Note**—The above bonds originally were scheduled for offering on June 15—v. 193, p. 2722—and cancelled.

##### Rochester, N. Y.

**Bond Offering**—Emmett V. Norton, City Comptroller, will receive bids on Aug. 31 for the purchase of various purpose bonds totaling \$7,100,000. Due on Sept. 1 from 1962 to 1973. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Saranac Central Sch. Dist. No. 1, New York

**Bond Sale**—The \$825,000 school building bonds offered July 25—v. 194, p. 162—were awarded to a group composed of Smith, Barney & Co.; Bacon, Stevenson & Co.; Chas. King & Co.; National Commercial Bank & Trust Co., of Albany, and Park, Ryan, Inc., as 3.70s, at a price of 100.65, a basis of about 3.66%.

##### Syracuse, N. Y.

**Note Offering**—H. Beaman, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on Aug. 1 for the purchase of \$8,038,000 bond anticipation notes. Dated Aug. 10, 1961. Due on Aug. 10, 1962. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Tonawanda, Sheridan Park Fire Dist. No. 4 (P. O. Tonawanda), New York

**Bond Offering**—George G. Meyers, District Treasurer, will

receive sealed bids until 3 p.m. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1968 inclusive. Principal and interest (F-A) payable at the Manufacturers and Traders Trust Company, in Buffalo. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### NORTH CAROLINA

##### Albermarle Drainage Dist., Beaufort County No. 5 (P. O. Washington), N. C.

**Bond Offering**—Secretary William P. Mayo announces that sealed bids will be received at the office of Harry McMullen, Jr., in Washington, until 11 a.m. (EST) on Aug. 10 for the purchase of \$360,000 improvement bonds. Legality approved by Caldwell, Marshall, Trimble and Mitchell, of New York City.

Further information may be obtained from Harry McMullen, Jr., Washington, N. C.

##### North Carolina (State of)

**Bond Sale**—The \$17,160,000 bonds offered July 26—v. 194, p. 266—were awarded to a syndicate headed by the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 2.97%, as follows:

\$8,891,000 state educational institutions bonds, for \$701,000 4s, due on May 1, 1962 and 1963; \$2,260,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$410,000 2¾s, due on May 1, 1970; \$3,440,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$2,080,000 3.10s, due on May 1 from 1978 to 1981, inclusive.

2,053,000 state mental institutions bonds, for \$163,000 4s, due on May 1, 1962 and 1963; \$520,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$100,000 2¾s, due on May 1, 1970; \$790,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$480,000 3.10s, due on May 1 from 1978 to 1981, incl.

6,216,000 state capital improvement bonds, for \$496,000 4s, due on May 1, 1962 and 1963; \$1,620,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$290,000 2¾s, due on May 1, 1970; \$2,370,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$1,440,000 3.10s, due on May 1 from 1978 to 1981, inclusive.

Other members of the syndicate: Paribas Corp., First National Bank, in St. Louis; Republic National Bank, in Dallas; Fifth Third Union Trust Co., in Cincinnati; Johnston, Lemon & Co., Stifel, Nicolaus & Co., Mackall & Coe, Union Trust Co. of Maryland, of Baltimore; Arthurs, LeStrange & Co., Butcher & Sherrerd, Deposit Guaranty Bank & Trust Co., of Jackson; First National Bank, of Miami; Freeman & Co., Saunders, Stiver & Co., Stockyards National Bank, of Wichita; Norris & Hirshberg, Inc.

Citizens Fidelity Bank & Trust Co., Louisville; Ferebee & Co., Greene Investment Corp., Kaufman Bros Co., McDaniel Lewis & Co., Mead, Miller & Co., National Bank of Washington, of Tacoma; Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Powell Kistler & Co., Rauscher, Pierce & Co., Irving J. Rice & Co., Southern Arizona Bank & Trust Co., of Tucson; Strader & Co.

Varnedoe, Chisholm & Co., Bioeren & Co., Cruttenden, Podesta & Co., Curtiss, House & Co., Eddleman, Pollok & Fosdick, Inc., Eppler, Guerin & Turner, Inc., Ferris & Co., First National Bank & Trust Co., of Oklahoma City, R. James Foster & Co., Inc., Horner, Barksdale & Co., J. A. Overton & Co., Pierce, Carrison, Wulbern, Inc.

Sterne, Agee & Leach, Inc., Sweney Cartwright & Co., Tilney & Co., Wyatt, Neal & Waggoner,

Budd & Co., Cady & Co., David-vidson - Vink - Sadler, Inc., Fox, Reusch & Co., Kalman & Co., Kroeze, McLarty and Duddleston, W. L. Lyons & Co., E. H. Pringle & Co., Wiley Bros, Inc., Chiles-Schutz Co., Ranson & Co., J. W. Tindall & Co., Malvern Hill & Co., and Rowles, Winston & Co.

##### Rockingham, N. C.

**Note Sale**—An issue of \$210,000 bond anticipation notes was sold to the Branch Banking and Trust Company, of Wilson.

##### St. Andrews Presbyterian College, Inc. (P. O. Laurinburg), N. C.

**Bond Sale**—The \$1,340,000 dormitory and student center revenue bonds offered July 21—v. 194, p. 58—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

#### NORTH DAKOTA

##### Richland County, North Central School District No. 10 (P. O. Colfax), N. D.

**Bond Offering**—Sealed bids will be received until 3 p.m. (CST) on Aug. 22 for the purchase of \$93,000 school building bonds.

##### Sargent County, Sargent Central Special Sch. Dist. (P. O. Forman), N. Dak.

**Bond Offering**—Superintendent of Schools Keith Thunem announces that sealed bids will be received on or about September 1 for the purchase of \$540,000 school building bonds.

##### Walhalla, North Dakota

**Bond Offering**—Sealed bids will be received until 3 p.m. (CST) on Aug. 24 for the purchase of \$210,000 school building bonds.

#### OHIO

##### Bedford City School District, Ohio

**Bond Offering**—Superintendent of Schools, Dale D. Heskett announces that sealed bids will be received until Aug. 28 for the purchase of \$1,800,000 school bonds.

##### Bedford Heights, Ohio

**Bond Sale**—The various purpose bonds totaling \$575,000 offered July 19—v. 194, p. 163—were awarded to a group composed of the First Cleveland Corp., Fahey, Clark & Co., and Hayden, Miller & Co., as 4¼s, at a price of 101.40, a basis of about 4.07%.

##### Berea City School District, Ohio

**Bond Offering**—Assistant Superintendent of Schools M. C. Hanley announces that sealed bids will be received until 2 p.m. (EDST) on Aug. 14 for the purchase of \$1,400,000 school bonds. Due on Dec. 1 from 1963 to 1972 inclusive.

##### Berea, Ohio

**Bond Offering**—Curtis H. Chapman, City Auditor, will receive sealed bids until 1 p.m. (EST) on August 7 for the purchase of \$155,435 special assessment street improvement bonds. Dated Aug. 1, 1961. Due on December 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland (Berea Branch). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Chillicothe, Ohio

**Bond Sale**—An issue of \$40,000 water main extension bonds was sold to Fahey, Clark & Co., as 3¼s, at a price of 100.81, a basis of about 3.10%.

##### Cuyahoga Falls, Ohio

**Bond Offering**—Duane N. Scott, City Auditor, will receive sealed bids until noon (EDST) on August 14 for the purchase of \$560,300 special assessments property improvement bonds. Dated Sept. 1, 1961. Due semi-annually on June and December 1 from 1962 to 1971. Principal and interest payable at the First National Bank, in Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Green Local Sch. Dist. (P. O. Smithville), Ohio

**Bond Offering**—Menno Kaufman, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EDST) on Aug. 1 for the purchase of \$490,000 school bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Farmers and Merchants Bank Company, of Smithville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Mount Union College (P. O. Alliance), Ohio

**Bond Sale**—The \$500,000 student union revenue bonds offered July 21—v. 194, p. 163—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

##### Plymouth, Ohio

**Bond Sale**—The \$150,000 sewage system and disposal bonds offered June 27—v. 193, p. 2722—were awarded to Stranahan, Harris & Co., as 4s, at a price of 101.51, a basis of about 3.86%.

##### Rolling Hills Local School District (P. O. Pleasant City), Ohio

**Bond Offering**—Johnnie Shaver, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$1,041,000 school building bonds. Dated Aug. 15, 1961. Due semi-annually on June and Dec. 15 from 1962 to 1984 inclusive. Principal and interest payable at the Central National Bank of Cambridge, in Byesville. Legality approved by Peck, Shaffer & Williams of Cincinnati.

##### Wayne Township (P. O. Waynesfield), Ohio

**Bond Sale**—The \$35,000 fire protection bonds offered June 22—v. 193, p. 2723—were awarded to J. A. White & Co., as 3¼s, at a price of 100.45, a basis of about 3.16%.

##### Whitehall City School District (P. O. Columbus), Ohio

**Bond Sale**—The \$1,100,000 school improvement bonds offered July 26—v. 194, p. 267—were awarded to a group composed of Sweney Cartwright & Co., Commerce Trust Co., of Kansas City, Field, Richards & Co., First of Michigan Corp., Pohl & Co., and Seasongood & Mayer, as 4s, at a price of 102.33, a basis of about 3.75%.

##### Woodville, Ohio

**Bond Sale**—The \$62,700 special assessment sewer bonds offered July 11—v. 194, p. 58—were awarded to Fahey, Clark & Co., as 3¼s, at a price of 100.32, a basis of about 3.18%.

##### Wooster, Ohio

**Bond Sale**—An issue of \$800,000 waterworks bonds was sold to a group composed of McDonald & Co.; Field, Richards & Co., and Sweney Cartwright & Co., as 3¼s, at a price of 102.30, a basis of about 3.51%. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

##### Carter County Independent School Dist. No. 46 (P. O. Healdton), Oklahoma

**Bond Sale**—An issue of \$10,000 transportation equipment bonds was sold to Milburn, Cochran & Co., Inc.

##### Fairland, Okla.

**Bond Sale**—The various purpose bonds totaling \$29,000 offered July 6—v. 194, p. 58—were awarded to Milburn, Cochran & Co.

##### Inola, Okla.

**Bond Sale**—An issue of \$70,000 sanitary sewer bonds was sold to H. I. Josey & Co. Dated Sept. 1, 1961. Due on September 1 from 1964 to 1986 inclusive.



## OREGON

**Clackamas County Union High Sch. Dist. No. 5 (P. O. 2202 S. E. Willars St., Milwaukie), Oregon**

**Bond Sale**—The \$2,500,000 school building bonds offered July 24—v. 194, p. 267—were awarded to a syndicate headed by the First National Bank of Oregon, in Portland, as 3½s, at a price of 100.02.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Foster & Marshall; Merrill Lynch, Pierce, Fenner & Smith Inc.; Pacific Northwest Company; Dean Witter & Co.; Atkinson & Co.; June S. Jones Co.; Chas. N. Tripp & Co.; Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

## Eugene, Ore.

**Offering Postponed**—The offering of \$1,000,000 new city hall general obligation bonds originally scheduled for July 24—v. 194, —p. 59, has been postponed.

**Linn County Sch. Dist. No. 66C (P. O. R. 1, Box 25, Lebanon), Ore.**

**Bond Sale**—The \$67,000 school building bonds offered July 15—v. 194, p. 163—were awarded to the First National Bank of Oregon, in Portland.

## PENNSYLVANIA

**McKees Rocks School District, Pa.**

**Bond Offering**—Joseph A. Laurent, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Aug. 1 for the purchase of \$115,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

## PUERTO RICO

**San Juan, Puerto Rico**

**Bond Offering**—Sealed bids will be received by the Government Development Bank for Puerto Rico, fiscal agent for San Juan, at its New York City office, 45 Wall St., until 11 a.m. (EDST) on Aug. 9 for the purchase of \$5,000,000 public improvement bonds. Dated July 1, 1961. Due from 1963 to 1982. Bidder to name rate of interest.

## SOUTH CAROLINA

**Beaufort County (P. O. Beaufort), South Carolina**

**Bond Offering**—Henry Rodgers, Chairman of Building Commission, will receive sealed bids until noon (EST) on August 2 for the purchase of \$100,000 jail bonds. Dated August 1, 1961. Due on February 1 from 1963 to 1981 inclusive. Principal and interest (F-A) at a bank or trust company as may be agreed upon between the Commission and the purchaser. Legality approved by Sinkler, Gibbs & Simon, of Charleston.

## DIVIDEND NOTICE



**AMERICAN  
METER COMPANY**  
INCORPORATED

*dividend  
notice*

The Board of Directors, on July 27, 1961 declared a quarterly dividend of fifty cents (\$0.50) per share on the capital stock of the company, payable September 15, 1961 to stockholders of record at the close of business August 31, 1961.

W. B. ASHBY, Secretary  
13500 Philmont Ave., Phila. 16, Pa.

**Greenville County, Gantt Water and Sewer District (P. O. Greenville), S. C.**

**Bond Sale**—The \$225,000 water and sewer bonds offered July 18—v. 194, p. 267—were awarded to a group composed of R. S. Dickson & Co., Inc., Robinson-Humphrey Co., Inc., and Alester G. Furman Co., as follows:

\$65,000 4s. Due on July 1 from 1962 to 1969 inclusive.  
50,000 3½s. Due on July 1 from 1970 to 1974 inclusive.  
30,000 3.60s. Due on July 1, 1975 and 1976.  
80,000 3¾s. Due on July 1 from 1977 to 1981 inclusive.

## SOUTH DAKOTA

**Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. Dak.**

**Bond Sale**—The \$139,000 school bonds offered July 17—v. 194, p. 368—were awarded to the D and G Investment Corporation.

## TENNESSEE

**Clarksville, Tenn.**

**Bond Offering**—Milton Cooley, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on August 10 for the purchase of \$305,000 funding bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the First American National Bank, of Nashville, or at the option of the holder, at the office of the Commissioner. Legality approved by Chapman & Cutler, of Chicago.

## Morristown, Tenn.

**Bond Sale**—The \$300,000 general improvement bonds offered July 20—v. 194, p. 59—were awarded to the First National Bank of Memphis, at a price of 100.02, a net interest cost of about 3.30%, as follows:

\$20,000 3¾s. Due on July 1, 1963 and 1964.  
30,000 4s. Due on July 1 from 1965 to 1967 inclusive.  
250,000 3¾s. Due on July 1 from 1968 to 1972 inclusive.

## TEXAS

**Angleton, Texas.**

**Bond Sale**—The \$150,000 water-works system bonds offered July 18—v. 194, p. 267—were awarded to Rotan, Mosle & Co., as follows:

\$20,000 4¾s. Due on Feb. 1 from 1964 to 1967 inclusive.  
50,000 3½s. Due on Feb. 1 from 1968 to 1974 inclusive.  
20,000 3½s. Due on Feb. 1, 1975 and 1976.  
20,000 3.70s. Due on Feb. 1, 1977 and 1978.  
40,000 3¾s. Due on Feb. 1 from 1979 to 1981 inclusive.

## Bellaire, Texas

**Bond Sale**—The \$200,000 drainage bonds offered July 24—v. 194, p. 267—were awarded to Moroney, Beissner & Co., and Rotan, Mosle & Co., jointly, at a price of 100.05, a net interest cost of about 2.82%, as follows:

\$35,000 3s. Due on Aug. 1, 1962 and 1963.  
98,000 2½s. Due on Aug. 1 from 1964 to 1968 inclusive.  
67,000 3s. Due on Aug. 1 from 1969 to 1971 inclusive.

## Bryan, Texas

**Bond Sale**—The \$600,000 street improvement bonds offered July 20—v. 194, p. 267—were awarded to a group composed of the First National Bank, in Dallas, Dallas Union Securities Co., Inc., and Walker, Austin & Waggener, at a price of par, a net interest cost of about 3.47%, as follows:

\$70,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive.  
295,000 3.40s. Due on Aug. 1 from 1970 to 1977 inclusive.  
235,000 3½s. Due on Aug. 1 from 1978 to 1981 inclusive.

## Ennis, Texas

**Bond Sale**—The \$375,000 hospital bonds offered July 18—v. 194, p. 267—were awarded to the First

Southwest Co., and Rotan, Mosle & Co., jointly.

**Sheffield Independent Sch. Dist. (P. O. Irana), Tex.**

**Bond Sale**—The \$150,000 school-house bonds offered July 20—v. 194, p. 268—were awarded to Rauscher, Pierce & Co., Inc., as 3¾s, at a price of 100.01, a basis of about 3.24%.

## UTAH

**Box Elder County, County School Dist. (P. O. Brigham City), Utah**

**Bond Offering**—Eberhart Zundel, Clerk of Board of Education, will receive sealed bids until 8 p.m. (MST) on Aug. 9 for the purchase of \$1,250,000 school bonds. Dated June 14, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the First Security Bank of Utah, in Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

**Note**—The foregoing supplements the report in our issue of July 24, v. 194, p. 368.

**Logan City School District (P. O. Logan), Utah**

**Bond Sale**—The \$850,000 school bonds offered July 25—v. 194, p. 164—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A., in Salt Lake City, and Edward L. Burton & Co., at a price of 100.02, a net interest cost of about 2.64%, as follows:

\$160,000 3¾s. Due on June 15, 1962 and 1963.  
440,000 2½s. Due on June 15 from 1964 to 1967 inclusive.  
250,000 2¾s. Due on June 15, 1968 and 1969.

## Washington Terrace, Utah

**Bond Sale**—The \$200,000 water bonds offered July 6—v. 194, p. 60—were awarded to Edward L. Burton & Co., and Coughlin & Co., Inc., jointly.

## VIRGINIA

**Fairfax County (P. O. Fairfax), Virginia**

**Bond Offering**—Clerk Edna A. Bickler announces that the County Board of Supervisors will receive bids until noon (EDST) on Aug. 9 for the purchase of \$9,125,000 bonds, as follows:

\$5,625,000 schools bonds. Due on Aug. 1 from 1962 to 1986 inclusive.  
2,000,000 recreational facilities bonds. Due on Aug. 1 from 1962 to 1986 inclusive.  
1,000,000 library bonds. Due on Aug. 1 from 1962 to 1986 inclusive.  
350,000 police headquarters bonds. Due on Aug. 1 from 1962 to 1971 inclusive.  
150,000 fire training center bonds. Due on Aug. 1 from 1962 to 1971 inclusive.

All of the bonds are dated Aug. 1, 1961. Principal and interest (F-A) payable at the National Bank of Fairfax, in Fairfax, or at the Chase Manhattan Bank, in New York City, or at the First and Merchants National Bank of Richmond, or at the State-Planters Bank of Commerce and Trusts, in Richmond. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Note**—The foregoing supplements the report in our issue of July 17—v. 194, p. 268.

**York County (P. O. Yorktown), Virginia**

**Bond Offering**—William H. Schaffner, Executive Secretary of Board of Supervisors, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$1,250,000 school improvement bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) pay-

able at the First and Merchants National Bank of Richmond. Legality approved by Hunton, Williams, Gay, Powell & Gibson, of Richmond.

## VERMONT

**University of Vermont (P. O. Burlington), Vt.**

**Bond Sale**—The \$2,370,000 dormitory revenue bonds offered July 25—v. 194, p. 268—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

## WASHINGTON

**Cheney, Wash.**

**Bond Sale**—An issue of \$365,000 water-sewer revenue bonds was sold to Foster & Marshall and the Pacific Northwest Co., jointly, at a price of 99.04, a net interest cost of about 3.85%, as follows:

\$140,000 3½s. Due on July 1 from 1963 to 1971 inclusive.  
102,000 3¾s. Due on July 1 from 1972 to 1976 inclusive.  
123,000 3.90s. Due on July 1 from 1977 to 1981 inclusive.

**Note**—All bids received for the foregoing bonds when offered on July 11—v. 194, p. 368—were rejected.

**King County, Vashon Island Sch. District No. 402 (P. O. Seattle), Wash.**

**Bond Sale**—The \$275,000 school bonds offered July 19—v. 190, p. 60—were awarded to a group composed of the Seattle-First National Bank, of Seattle; Blyth & Co., Inc., and the Pacific National Bank, of Seattle, at a price of par, a net interest cost of about 3.81%, as follows:

\$80,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive.  
41,000 3½s. Due on Aug. 1 from 1970 to 1972 inclusive.  
30,000 3.60s. Due on Aug. 1, 1973 and 1974.  
124,000 3¾s. Due on Aug. 1 from 1975 to 1981 inclusive.

## Port Angeles, Wash.

**Bond Sale**—The \$300,000 swimming pool bonds offered July 20—v. 194, p. 60—were awarded to the Olympic State Bank, in Port Angeles.

## WISCONSIN

**Franklin Union High School Dist. No. 2 (P. O. Milwaukee), Wis.**

**Bond Offering**—District Director Lester Erdman announces that sealed bids will be received on or about Sept. 15 for the purchase of \$1,100,000 school bonds.

## Menasha, Wis.

**Bond Sale**—The \$1,300,000 storm sewer bonds offered July 20—v. 194, p. 268—were awarded to a syndicate headed by the First National Bank of Chicago.

**Ripon College (P. O. Ripon), Wis.**

**Bond Sale**—The \$370,000 dormitory construction and refunding revenue bonds offered July 24—v. 194, p. 164—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

## WYOMING

**South Cheyenne Water and Sewer Dist. (P. O. Cheyenne), Wyo.**

**Bond Sale**—An issue of \$630,000 sewer revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3¾s and 4¾s.

**Teton County Sch. Dist. No. 1 (P. O. Jackson), Wyo.**

**Bond Offering**—Jack Sanders, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on July 31 for the purchase of \$112,000 building bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest

## CANADA

## QUEBEC

**Auteuil, Quebec**

**Bond Sale**—An issue of \$456,500 aqueduct and sewer bonds was sold to a group composed of Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., and Florido Matteau & Fils, at a price of 98.28 a net interest cost of about 6.05%, as follows:

\$166,000 5¾s. Due on July 1 from 1962 to 1971 inclusive.  
290,500 6s. Due on July 1 from 1972 to 1976 inclusive.  
Interest J-J.

**Dollard Des Ormeaux School Commission, Quebec**

**Bond Sale**—An issue of \$350,000 bonds was sold to Rene T. Leclerc, Inc., at a price of 98.56, a net interest cost of about 5.89%, as follows:

\$200,500 5¾s. Due on July 1 from 1962 to 1966 inclusive.  
149,500 5¾s. Due on July 1 from 1967 to 1971 inclusive.  
Interest J-J.

**Mount Laurier, Quebec**

**Bond Sale**—An issue of \$114,000 town improvement bonds was sold to Veillet, Langlois & Courtemanche, Inc., at a price of 97.87, a net interest cost of about 5.70%, as follows:

\$42,000 5¾s. Due on July 1 from 1962 to 1971 inclusive.  
72,000 5½s. Due on July 1 from 1972 to 1981 inclusive.  
Interest J-J.

**Quebec (Province of)**

**Debenture Sale**—An issue of \$50,000,000 Sinking Fund debentures was sold recently to a syndicate headed by A. E. Ames & Co., Ltd., as 4¾s, and 5¾s. Dated Aug. 1, 1961. Due on Aug. 1, 1967 and Aug. 1, 1985. Interest F-A.

Other members of the syndicate: L. G. Beaubien & Co., Ltd.; Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Wood, Gundy & Co., Ltd.; Rene-T. Leclerc, Inc.; Credit Interprovincial Inc.; McLeod, Young, Weir & Co., Ltd.; W. C. Pittfield & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Gairdner & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada Ltd.; Collier, Norris & Quinlan Ltd.

Anderson & Co., Ltd.; Geoffrion, Robert & Gelinas, Inc.; J. C. Boulet, Ltee; Burns Bros. & Denton, Ltd.; Casgrain & Co., Ltd.; Mead & Co., Ltd.; Belanger Inc.; Mactier & Co., Ltd.; La Maison Bienvenu Ltee.; Midland Securities Corp., Ltd.; Desjardins, Souture Inc.; Cochran, Murray & Co., Ltd.; Clement, Guimont Inc.; La Corporation de Prets de Quebec; Marc Carriere, Ltee.; J. E. Laflamme, Ltee.; Grenier, Ruel & Cie., Inc.; Bartlett, Cayley & Co., Ltd.

Brault & Chaput; Graham, Armstrong Securities Ltd.; Garneau, Boulanger, Ltee.; J. T. Gendron Inc.; Hamel, Fugere & Cie., Ltee.; Grant Johnston & Co., Ltd.; R. A. Daly & Co., Ltd.; J. L. Graham & Co., Ltd.; Bankers Bond Corporation Ltd.; Molson & Co., Ltd.; Fry & Co., Ltd.; Brawley, Cathers & Co.; Gaston Laurent Inc.; Credit-Quebec, Inc.; Forget & Forget Ltee.

Oscar Dube & Cie., Inc.; Fairclough Co., Ltd.; Walwyn, Stogell & Co., Ltd.; H. C. Flood & Co., Ltd.; Matthews & Co., Ltd.; John Graham & Co., Ltd.; Ramsay Securities Co., Ltd.; Greenshields Inc.; Mills, Spence & Co., Ltd.; Harris & Partners Ltd.; Lagueux & DesRochers Ltee.; James Richardson & Sons; Societe de Placements, Inc., and Morgan, Ostiguy & Hudon Ltd.